

The Cattle Range

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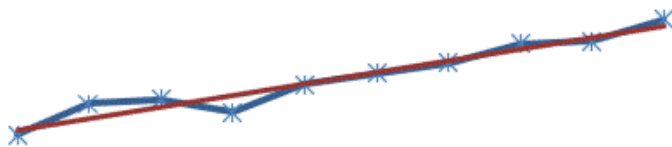
Weekly Market Summary

For the week ending August 22, 2025

Compared to last week, all classes of cattle and cattle futures were higher with numerous all-time highs recorded. The dressed beef cutouts made strong gains with corn also higher.

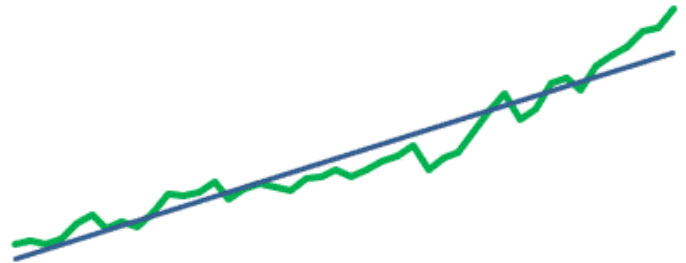
Cattle/Beef Market-Strength Indexes

10 Day Index Trendline



Change from Previous Day: **+3.02%**
Change from 10 Days Ago: **+9.95%**

60 Day Index Trendline



Change from 60 Days Ago: **+22.60%**
Change from 60 Day High: **0.00%**

Indexes track the daily market values for the past 10 & 60 days. Each value is the weighted total of the Gain/(Loss) for 15 major market factors compared to the previous trading day.

[Click Here](#) to receive the WMS on Saturday mornings or to have it sent to friends & associates.

Fed Cattle: Trade in the Southern Plains was 4.00 higher at 240.00 with Northern Plains trade was mostly steady at 245.00. In the 3 front months, Live Cattle futures were 3.70 to 7.22 higher. USDA's steer carcass weight data showed weights averaged 939 lbs. this week, compared to 941 lbs. last week and 925 lbs. a year ago.

S: This Week: 240.00 / Month Ago: 231.00 / Year Ago: 183.00 / 5 Year Avg: 159.13

N: This Week: 245.00 / Month Ago: 240.00 / Year Ago: 185.00 / 5 Year Avg: 161.99

Feeder Steers: The national average price for feeder steers was 355.50, 8.27 higher with trade mostly 4.00 to 10.00 higher. In the 3 front months, Feeder Cattle futures were 14.20 to 16.60 higher.

This Week: 355.50 / Month Ago: 330.57 / Year Ago: 251.22 / 5 Year Avg: 205.15

Stocker Steers: The national average price for stocker steers was 420.89, 9.44 higher with trade mostly 5.00 to 12.00 higher.

This Week: 420.89 / Month Ago: 393.85 / Year Ago: 297.13 / 5 Year Avg: 242.60

CME Feeder Cattle Index: Posted daily by CME with a lag of one business day.
350.18... +4.43 -- 52 Week High: 350.18 on 8/21/25

This Week: 350.18 / Month Ago: 328.83 / Year Ago: 241.70 / 5 Year Avg: 203.21

Boxed Beef Cutout: The Choice cutout was 7.34 higher at 407.91 and the Select cutout 12.90 higher at 383.66. The Choice/Select spread is at 24.25, 5.56 narrower.

This Week: 407.91 / **Month Ago:** 366.68 / **Year Ago:** 317.34 / **5 Year Avg:** 289.82

Cutter Cow Cutout: 6.90 higher at 335.53.

Slaughter Cows: Trade mostly 2.00 lower to 4.00 higher.

Total red meat production under Federal inspection for the week ending Saturday, August 23rd was estimated at 981.9 million lbs. according to the USDA Marketing Service. This was 1.6 percent higher than a week ago and 6.4 percent lower than a year ago. Cumulative meat production for the year to date was 3.1 percent lower compared to the previous year.

Corn: December futures closed at 4.1150, 0.0625 higher.

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***Links to the articles below** are included because we found them to be of interest but their content does not necessarily reflect the views of The Cattle Range.*

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- [Secretary Rollins Blocks Taxpayer Dollars for Solar Panels on Prime Farmland](#) ▪
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Market Overview:

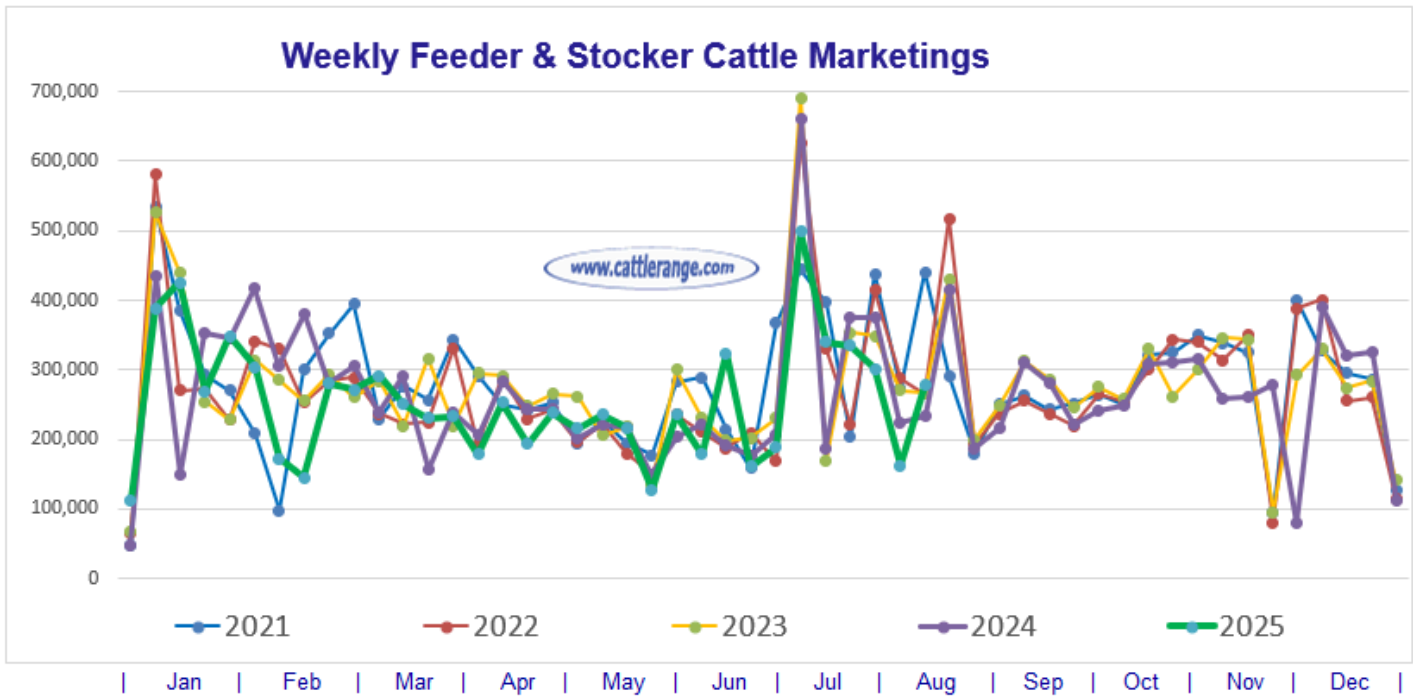
www.cattlerange.com	08/22/25	Last Week	1 Month Ago	1 Year Ago	5 Yr. Avg.
CME Feeder Index	350.18	345.75	328.83	241.70	203.21
Live Cattle Futures	08/22/25	Last Week	1 Month Ago	1 Year Ago	5 Yr. Avg.
August	239.95	236.25	226.47	182.57	158.33
October	237.87	230.65	223.15	175.70	158.65
December	239.15	232.17	223.47	175.20	160.03
Feeder Futures	08/22/25	Last Week	1 Month Ago	1 Year Ago	5 Yr. Avg.
August	360.35	346.15	331.37	242.57	205.10
September	362.67	347.35	332.20	238.57	207.69
October	362.50	345.90	331.00	234.37	209.91
Fed Cattle	08/22/25	Last Week	1 Month Ago	1 Year Ago	5 Yr. Avg.
S. Central	240.00	236.00	231.00	183.00	159.13
N. Central	245.00	245.00	240.00	185.00	161.99
Feedyard Closeouts	08/22/25	Last Week	1 Month Ago	1 Year Ago	5 Yr. Avg.
Current	556.95	542.17	521.93	(160.85)	16.61
Future (Projected)	49.14	(52.89)	(56.23)	(150.25)	(102.23)
Avg. National Prices	08/22/25	Last Week	1 Month Ago	1 Year Ago	5 Yr. Avg.
Feeder Steers	355.50	347.23	330.57	251.22	205.15
Stocker Steers	420.89	411.46	393.85	297.13	242.60
Boxed Beef Cutout	08/22/25	Last Week	1 Month Ago	1 Year Ago	5 Yr. Avg.
Choice	407.91	400.57	366.68	317.34	289.82
Select	383.66	370.76	344.87	300.46	271.50
Spread	24.25	29.81	21.81	16.88	18.31
Cutter Cow Cut-Out	335.53	328.63	325.58	294.84	233.78
Crude Oil Futures	63.81	63.14	65.05	74.92	91.19
Grain Prices	08/22/25	Last Week	1 Month Ago	1 Year Ago	5 Yr. Avg.
Omaha Corn	3.80	3.74	4.04	3.96	5.51
Kansas City Wheat	4.88	4.80	4.90	4.70	6.69
Dec. Corn Futures	4.1150	4.0525	3.9950	3.9100	5.3602
Dec. Wheat Futures	5.2725	5.2700	5.3825	5.2800	6.7760

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National Feeder & Stocker Cattle Sale Receipts:
Data released by USDA on Monday, 8/18/25 for week ending Saturday, 8/16/25

Week Ending:	8/16/25	Last Week	1 Year Ago	2 Years Ago	3 Years Ago	3 Yr. Avg.
Auctions	124,300	134,400	117,900	133,400	139,900	130,400
Direct Sales	24,700	17,800	61,800	31,000	42,300	45,033
Video/Internet	128,700	10,500	54,300	102,200	83,600	80,033
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Total	277,700	162,700	234,000	266,600	265,800	255,467
This Week +/-	-	70.7%	18.7%	4.2%	4.5%	8.7%



The Feeder & Stocker Cattle prices below are statewide average prices compiled to show the overall price trend and do not represent prices for any specific market/region within a state.

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Feeder Steers:

700 lb. - 800 lb. Steers	08/22/25	Last Week	1 Month Ago	1 Year Ago	5 Yr. Avg.
Dakotas <small>www.cattlerange.com</small>	375.18	367.06	352.10	266.30	220.54
Iowa	362.96	359.02	343.18	258.65	214.09
Missouri	372.77	364.33	347.11	255.49	211.05
Montana	354.11	348.70	334.91	259.09	213.06
Nebraska	376.78	368.83	355.89	267.97	221.89
Wyoming	357.40	350.93	338.01	261.49	215.38
North Central Avg.	366.53	359.81	345.20	261.50	216.00
Arkansas	347.28	337.34	318.47	240.45	199.85
Colorado	359.08	351.15	340.73	259.42	210.05
Kansas	372.71	362.27	348.12	255.45	211.07
New Mexico	372.48	362.26	335.66	254.78	203.78
Oklahoma	375.91	365.15	348.67	256.93	209.65
Texas	368.33	357.20	341.20	250.42	205.68
South Central Avg.	365.97	355.90	338.81	252.91	206.68
Alabama	334.63	326.70	312.82	236.95	193.51
Florida	321.75	312.82	299.55	227.02	187.44
Georgia	333.12	325.16	308.22	235.05	192.90
Kentucky	345.99	340.03	321.11	243.11	198.84
Louisiana	333.63	324.62	308.96	232.98	192.96
Mississippi	334.24	325.21	309.41	233.40	193.36
Tennessee	345.91	339.49	322.88	241.24	197.84
Virginia	343.14	337.38	320.61	240.07	197.09
Southeast Avg.	336.55	328.93	312.95	236.23	194.24
Arizona	349.26	340.36	320.60	251.20	199.63
California	358.65	348.77	323.33	254.94	203.88
Idaho	352.83	344.84	327.84	256.14	205.38
Nevada	353.43	344.56	326.14	253.70	203.52
Oregon	351.46	343.50	326.57	255.14	204.70
Utah	352.98	344.03	325.64	253.31	203.60
Washington	352.03	344.05	327.09	255.35	205.06
Western Avg.	352.95	344.30	325.32	254.25	203.68
Overall Average	355.50	347.23	330.57	251.22	205.15
This Week +/-	-	2.4%	7.5%	41.5%	73.3%

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Stocker Steers:

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500 lb. - 600 lb. Steers	08/22/25	Last Week	1 Month Ago	1 Year Ago	5 Yr. Avg.
Dakotas 	442.30	430.26	419.73	310.53	259.27
Iowa	434.18	429.24	411.93	308.21	252.89
Missouri	439.89	430.84	410.56	296.34	249.18
Montana	428.37	417.59	407.32	308.94	253.00
Nebraska	456.36	441.62	433.12	326.75	263.24
Wyoming	432.46	421.41	410.56	311.81	255.24
North Central Avg.	438.93	428.49	415.54	310.43	255.47
Arkansas	416.86	407.11	384.06	282.28	237.12
Colorado	432.52	422.10	412.67	315.10	252.05
Kansas	438.74	429.82	409.49	295.57	248.44
New Mexico	426.55	416.23	399.07	301.51	242.54
Oklahoma	442.53	429.64	406.70	301.11	247.88
Texas	422.56	411.66	391.81	286.12	242.32
South Central Avg.	429.96	419.43	400.63	296.95	245.06
Alabama	397.58	388.55	375.74	282.00	229.09
Florida	386.66	375.74	360.22	266.08	223.12
Georgia	393.52	388.74	369.64	270.68	227.91
Kentucky	398.91	388.58	368.83	284.80	229.04
Louisiana	390.63	383.68	362.43	271.06	226.53
Mississippi	392.50	384.82	364.57	272.36	227.53
Tennessee	398.29	388.37	368.53	283.02	227.94
Virginia	395.50	385.65	365.55	281.66	227.22
Southeast Avg.	394.20	385.52	366.94	276.46	227.30
Arizona	416.95	409.03	390.27	299.68	239.04
California	432.26	419.81	396.96	303.75	244.04
Idaho	418.32	411.82	392.45	307.18	244.11
Nevada	421.26	412.79	392.38	305.05	242.38
Oregon	416.70	410.22	390.77	305.98	243.02
Utah	420.61	412.15	391.77	304.58	242.00
Washington	417.36	410.88	391.43	306.47	243.45
Western Avg.	420.49	412.39	392.29	304.67	242.58
Overall Average	420.89	411.46	393.85	297.13	242.60
This Week +/-	-	2.3%	6.9%	41.7%	73.5%

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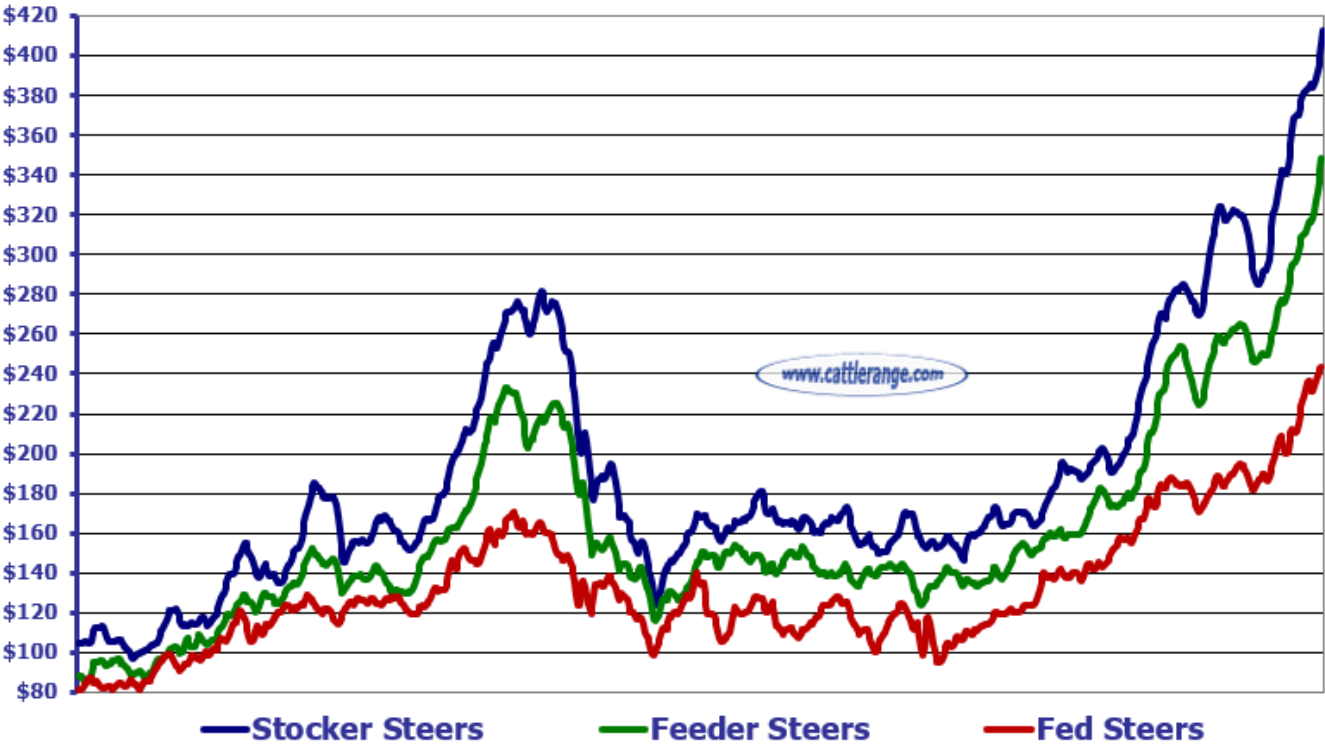
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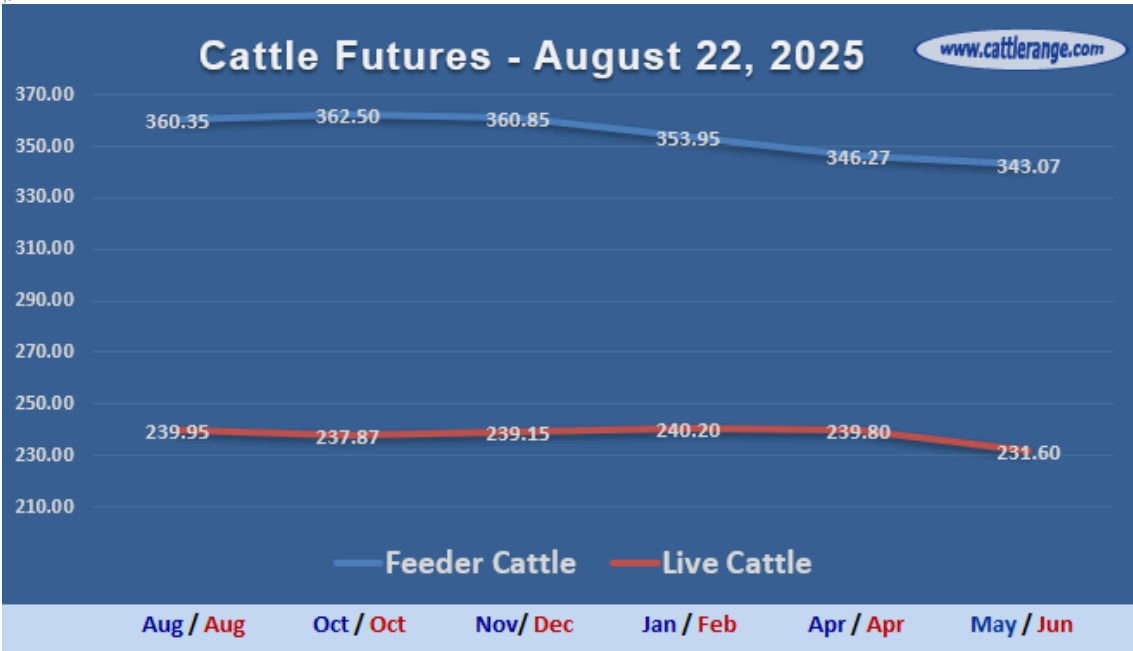
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Stocker, Feeder & Fed Steers Moving Averages
December 22, 2008 thru August 22, 2025



2008 | 2009 | 2010 | 2011 | 2012 | 2013 | 2014 | 2015 | 2016 | 2017 | 2018 | 2019 | 2020 | 2021 | 2022 | 2023 | 2024 | 2025





Trade Date	Futures Volume
08/15/2025	175,366
08/18/2025	150,208
08/19/2025	132,550
08/20/2025	164,320
08/21/2025	126,495

Trade Date	Futures Open Interest
08/15/2025	821,052
08/18/2025	820,042
08/19/2025	806,772
08/20/2025	810,180
08/21/2025	811,087

Top Expirations Traded On: 08/21/2025			
Product Description	Month	Volume	OI
FDR CATTLE FUT	OCT25	9,398	27,922
FDR CATTLE FUT	NOV25	3,808	15,417
FDR CATTLE FUT	AUG25	1,646	7,808
FDR CATTLE FUT	SEP25	9,657	19,941
FDR CATTLE FUT	JAN26	2,939	9,772
Total Feeder Cattle Futures		29,830	91,154
Product Description	Month	Volume	OI
LV CATTLE FUT	OCT25	23,467	156,802
LV CATTLE FUT	DEC25	15,111	102,120
LV CATTLE FUT	APR26	7,063	35,233
LV CATTLE FUT	FEB26	12,820	59,163
LV CATTLE FUT	JUN26	3,286	15,187
Total Live Cattle Futures		66,206	387,992
Product Description	Month	Volume	OI
LEAN HOGS FUT	OCT25	13,721	117,141
LEAN HOGS FUT	DEC25	7,607	97,053
LEAN HOGS FUT	APR26	2,504	37,468
LEAN HOGS FUT	FEB26	4,685	51,215
LEAN HOGS FUT	JUN26	1,316	18,950
Total Lean Hog Futures		30,459	331,914
Product Description	Month	Volume	OI
PORK CUTOFF FUT	DEC25	0	27
Total Pork Cutout Futures		0	27

Cattle Futures: [Charts of Commitment of Traders](#)

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Mexican Feeder Cattle Weekly Import Summary:

Due to the New World screwworm, the border is closed for livestock imports until further notice.

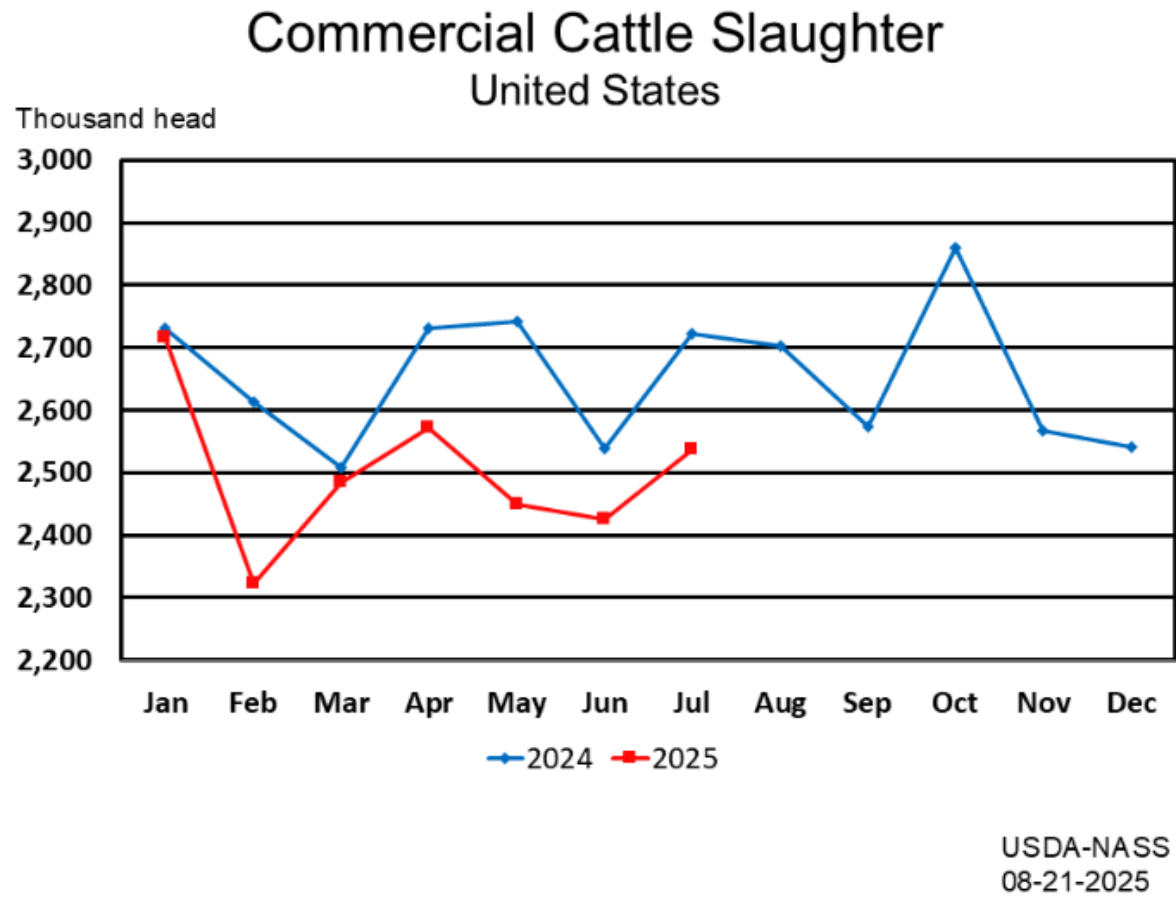
- The suspension will continue on a month-by-month basis.

Alberta Beef Producers... Calgary AB:

Alberta direct cattle sales this week saw light trade develop with dressed sales reported from \$505.00-510.00/cwt delivered, steady to \$5.00/cwt higher than last week. Cattle that traded were being scheduled for delivery throughout the month of September. However, most of the cattle would be picked up by the first half of September. With the large wind and hailstorm that hit Southern Alberta Wednesday evening, there have been reports of slaughter and production issues at one plant. Lost time will hopefully be made up on Saturday.

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Chart of the Week:



[^ Contents](#)**Photo of the Week:**

- [Red Angus Cross Rep. Heifers... Northeast LA](#)

[^ Contents](#)**"Shootin' the Bull" Weekly Analysis:**

In my opinion, the notation made at the top of the "This weeks feedyard closeouts" in the weekly Cattle Range comments about segregating commercial cattle feeders and those within a vertically integrated supply chain should be taken to heart. I have written in the past of vertical integration and the impact it is having on the purchasing of feeder cattle. With this statement, everyone should be considering this when laying in cattle on feed. What it distinctly does is show that those outside of VI are calculating margins based upon the price of feeders, feed, and fats at termination, while those within are believed in a profit-sharing agreement for which are privy to either wholesale, or retail beef sales. This is believed why feeder cattle are able to continue to trade dollars over fats when historically the width between the two was of great significance in calculating returns. As this year's production scheme is believed one of garnering market share, it helps to realize what the deep pockets theory may produce. While those outside of VI may be participating in the full extent of price gain, those within may not necessarily be seeing the same

returns. In the garnering of market share, when more inventory is made available, and potential profits turn into losses, those outside of VI may or may not suffer disproportionately to those within. That is because the market share gained will have them trading at larger volumes and still potentially a better profit margin than those outside of VI. This is great recognition of an issue that is causing significant price expanse.

Another issue is the feeding capacity of the south versus the north. Southern feed yards are old and maybe somewhat antiquated. They have relied on 3% to 5% of volume from Mexico for decades. With the US shortage of cattle, and now the loss of imports, it further divides the two and suggests that the bulk of open pen space is in the south. Northern feed yards are newer, with some newer kill plants as well. The northern feed yards tend to receive a premium of \$10.00 to sometimes \$12.00 over the southern. These issues are believed an advantage to northern cattle feeders and feed yards. How does the south compete? Long way around the barn, but I have stated before that there is woefully too much production capacity for the number of animals available. All of the above leads me to anticipate the reduction of feeding capacity in the south. If northern yards are as full as some make them out to be, and the beef/dairy cross primarily feed in the north, the loss of any pen space in the south could be difficult to find in the north. Both should be privy to elevated feed and feedstuff's supplies. Currently though, the pricing of those items appears to be moving higher and not lower. Keep in mind that both corn and soybean farmers are pressing the Trump administration hard to spur demand for both.

On Friday, Fed Chairman Powell relented to the need for lower rates. Lowering rates is a stimulus. When an economy needs stimulating, it suggests that it is not stimulated. With further adjustments anticipated of previous employment reports, and now Powell suggesting a need for a cut, the US economy is not expected to be in nearly as good of shape as economic numbers have presented. If those jobs are revised, then inflation would be considered staggering as there was no increase in employment to justify, it was merely the mark up of price that was not demand driven. I see that in multiple industries of restaurant, insurance, plumbing, and HVAC where menu prices, rates and service calls are inflated. Bonds were up nearly a point and poked their head back out of the triangle to the upside. This leads me to anticipate bonds to move higher, interest rates lower, and were energy to fade, which I think it will, may reflect greater aspects of recession than inflation. Energy spent the majority of this week trading higher. I believe this to have been part of a correction of the initial move down. Through the summer, I continued to anticipate a higher energy price. With Iran now cowering in a corner, the potential for an end to the Russian/Ukraine war, and OPEC seemingly not going to cut production, I anticipate energy prices to soften. Lastly, the on-feed report was in line with expectations with a slightly higher placement figure than anticipated. The on-feed number dropped to 10,922,000 head on feed, the first time under 11 million head in over 2 years. Although significant, note that on feed numbers hit a seasonal low in the summer. Carcass weights are anticipated to seasonal climb as well, with a combination of everything stated maybe softening some the hard stance on cattle prices.

Christopher B. Swift is a commodity broker and consultant with Swift Trading Company in Nashville, TN. Mr. Swift authors the daily commentaries "mid day cattle comment" and "Shootin' the Bull" commentary found on his website @ www.shootinthebull.com

An investment in futures contracts is speculative, involves a high degree of risk and is suitable only for persons who can assume the risk of loss in excess of their margin deposits. You should carefully consider whether futures trading is appropriate for you in light of your investment experience, trading objectives, financial resources and other relevant circumstances. PAST PERFORMANCE IS NOT NECESSARILY INDICATIVE OF FUTURE RESULTS.

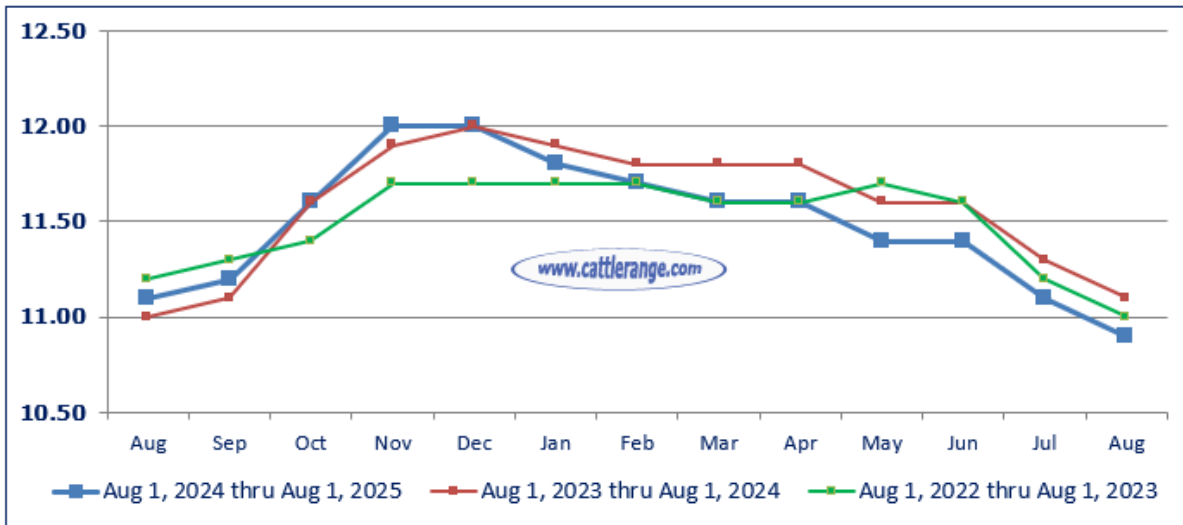
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USDA Cattle on Feed Report: Released by USDA on August 22, 2025

United States Cattle on Feed Down 2 Percent

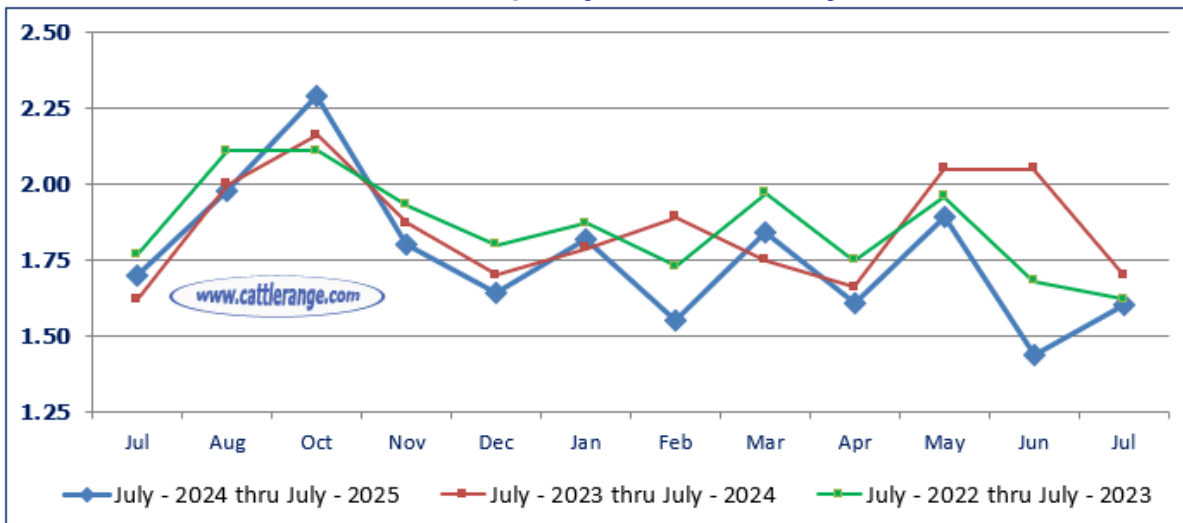
- **Cattle and calves on feed** for the slaughter market in the United States for feedlots with capacity of 1,000 or more head totaled 10.9 million head on August 1, 2025. The inventory was 2 percent below August 1, 2024.
- **Placements in feedlots** during July totaled 1.60 million head, 6 percent below 2024. Net placements were 1.55 million head. During July, placements of cattle and calves weighing less than 600 pounds were 340,000 head, 600-699 pounds were 245,000 head, 700-799 pounds were 365,000 head, 800-899 pounds were 378,000 head, 900-999 pounds were 195,000 head, and 1,000 pounds and greater were 75,000 head.
- **Marketings of fed cattle** during July totaled 1.75 million head, 6 percent below 2024.
- **Other disappearance** totaled 51,000 head during July, 9 percent below 2024.

Cattle on Feed in 1,000+ Capacity Feedlots as of August 1st



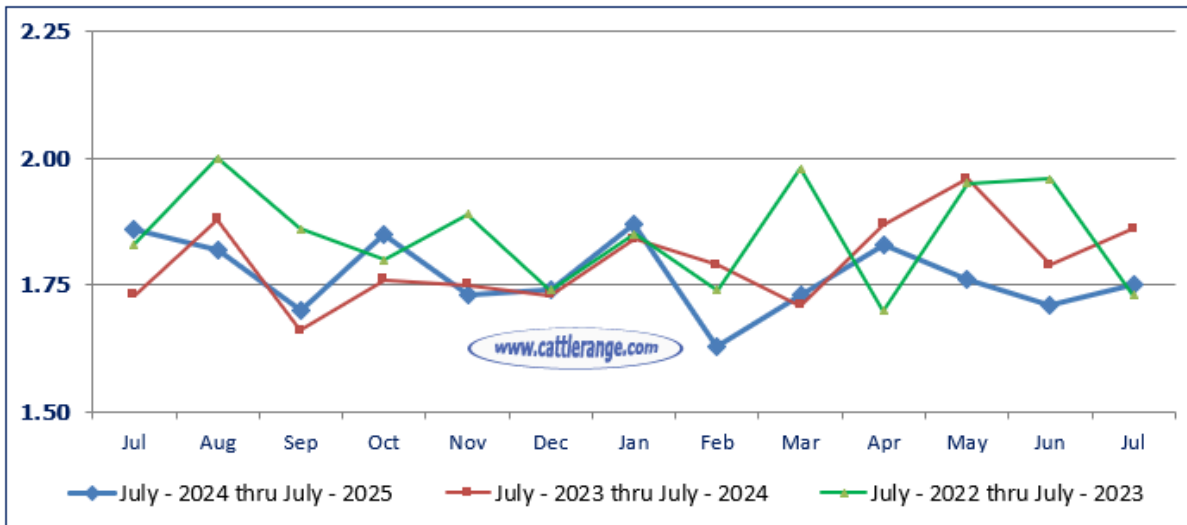
Millions of Head

Cattle Placed on Feed in 1,000+ Capacity Feedlots in July



Millions of Head

Cattle Marketed from 1,000+ Capacity Feedlots in July



Millions of Head

Cattle on Feed Inventory on 1,000+ Capacity Feedlots by Month – States and United States: 2024 and 2025

State	August 1, 2024	July 1, 2025	August 1, 2025		
			Inventory	Percent of previous year	Percent of previous month
	(1,000 head)	(1,000 head)	(1,000 head)	(percent)	(percent)
Arizona	240	229	222	93	97
California	520	485	475	91	98
Colorado	960	900	880	92	98
Idaho	310	330	325	105	98
Iowa	650	690	690	106	100
Kansas	2,210	2,270	2,270	103	100
Minnesota	100	(NA)	(NA)	(NA)	(NA)
Nebraska	2,320	2,440	2,390	103	98
Oklahoma	325	320	310	95	97
South Dakota	190	205	190	100	93
Texas	2,740	2,570	2,490	91	97
Washington	240	255	255	106	100
Other States	290	430	425	147	99
United States	11,095	11,124	10,922	98	98

(NA) Not available.

Thousands of Head

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Fed Cattle:

USDA reported on Friday afternoon that negotiated cash trade was moderate on moderate to good demand in the Texas Panhandle. Compared to the latest established market two weeks ago live purchases in the Texas Panhandle traded 5.00 higher at 240.00. In Kansas trade was light to moderate on moderate to good demand. Compared to last week in Kansas, live purchases traded mostly 5.00 higher at 240.00. Trade was mostly inactive on moderate demand in Nebraska and the Western Cornbelt. Not enough purchases in those regions for an adequate market test. On Thursday in Nebraska live purchases in Nebraska were steady at 245.00 with dressed purchases on Wednesday ranging from 385.00 392.00. On Thursday, in the Western Cornbelt live purchases traded at 245.00. The last established dressed market was last week ranging from 380.00-385.00 on a light test.

5 Area Weekly Fed Cattle Weighted Averages:

Texas/Oklahoma/New Mexico; Kansas; Nebraska; Colorado; Iowa/Minnesota feedlots

(Includes all transactions regardless of delivery day)

Recap for: Thursday, 8/21/2025

Head Count:	23,598	Week Ago:	27,062	Last Year:	3,351
Week to Date:	52,665	Week Ago:	36,673	Last Year:	39,383

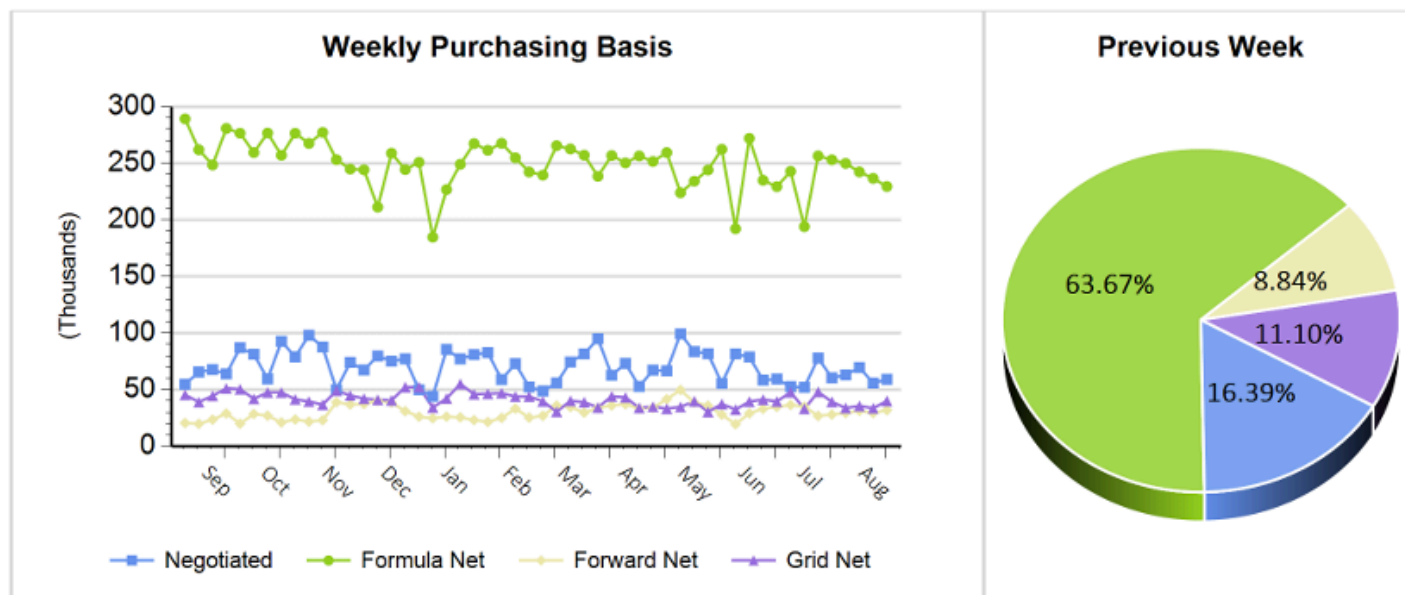
Negotiated Cash Sales

	Head Count	Weight Range	Price Range	Avg. Weight	Avg. Price
STEERS: LIVE FOB					
Over 80% Choice	11,037	1,350 - 1,650	243.00 - 246.00	1,523	244.96
65 - 80% Choice		-	-		
35 - 65% Choice		-	-		
0 - 35% Choice		-	-		
Total all grades	11,037	1,350 - 1,650	243.00 - 246.00	1,523	244.96
STEERS: LIVE DELIVERED					
Over 80% Choice	1,693	1,375 - 1,600	244.00 - 249.00	1,553	247.24
65 - 80% Choice	132	1,500 - 1,500	245.00 - 245.00	1,500	245.00
35 - 65% Choice		-	-		
0 - 35% Choice		-	-		
Total all grades	1,825	1,375 - 1,600	244.00 - 249.00	1,550	247.08
STEERS: DRESSED DELIVERED					
Over 80% Choice	1,582	882 - 1,048	380.00 - 390.00	974	382.90
65 - 80% Choice	48	995 - 995	382.00 - 382.00	995	382.00
35 - 65% Choice		-	-		
0 - 35% Choice		-	-		
Total all grades	1,630	882 - 1,048	380.00 - 390.00	974	382.87
STEERS: DRESSED FOB					
Over 80% Choice	344	826 - 1,000	383.00 - 388.00	953	385.36
65 - 80% Choice		-	-		
35 - 65% Choice		-	-		
0 - 35% Choice		-	-		
Total all grades	344	826 - 1,000	383.00 - 388.00	953	385.36

Daily Formula Base Volume

Tue Aug 12	Wed Aug 13	Thu Aug 14	Fri Aug 15	Mon Aug 18
64,679	30,251	26,344	19,090	93,669

Purchasing Basis Volume


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This week's Feedyard Closeouts...

Closeout projections are for cattle placed on feed by a cattle owner at a commercial feedyard and not for cattle owned by a vertically integrated company such as a beef processing company or a feedyard feeding cattle at cost. Cattle cost, cost of gain, and selling price will vary on a regional basis. Cost includes \$15 per head for freight to feedyard.

Typical closeout for un-hedged steers sold this week:

- Placed On Feed 200 days ago = February 3, 2025
- Projected P/(L) based on the futures when placed on feed: **(\$232.75)**

* Cost of 800 lb. steer delivered @ \$280.63 per cwt. + \$15 freight:	\$2,260.04
Feed Cost for 700 lbs. @ \$1.03 per lb.	\$721.00
Interest on cattle cost for 200 days:	\$117.65
Interest on feed cost:	\$18.77
Total Cost & Expense:	\$3,117.45
**Sale proceeds: 1,500 lb. steer @ \$244.96 per cwt:	\$3,674.40
This week's Profit/(Loss) per head:	\$556.95
Profit/(Loss) per head for previous week:	\$542.17
Change from previous week:	+14.78
Sale price necessary to breakeven:	\$207.83

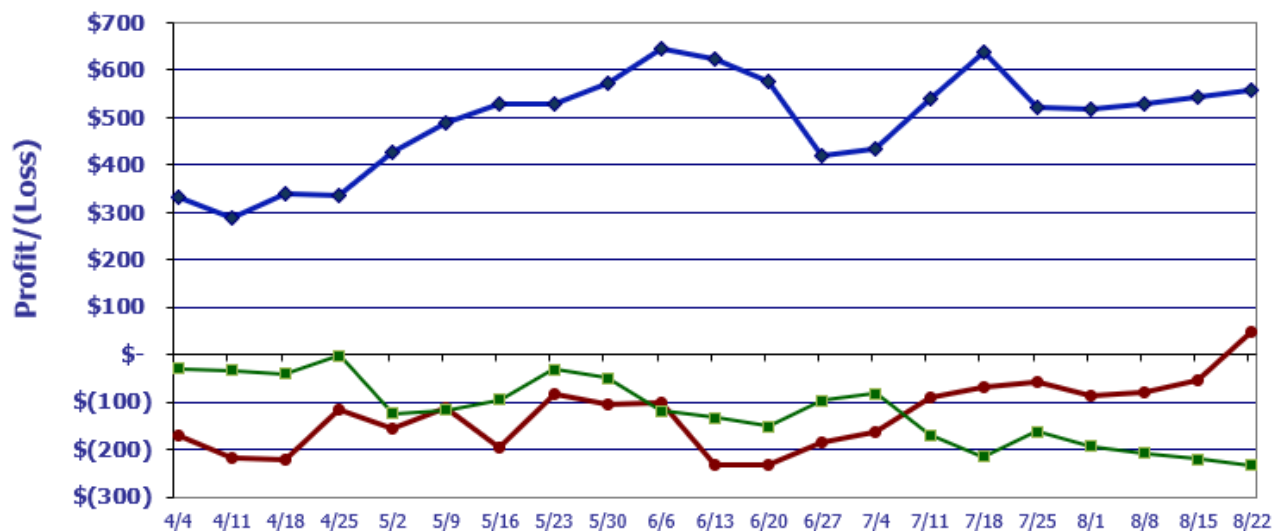
* CME Feeder Cattle Index ** USDA Market News

Projected closeout for steers placed on feed this week:

- Projected Sale Date @ 200 days on feed = March 10, 2026

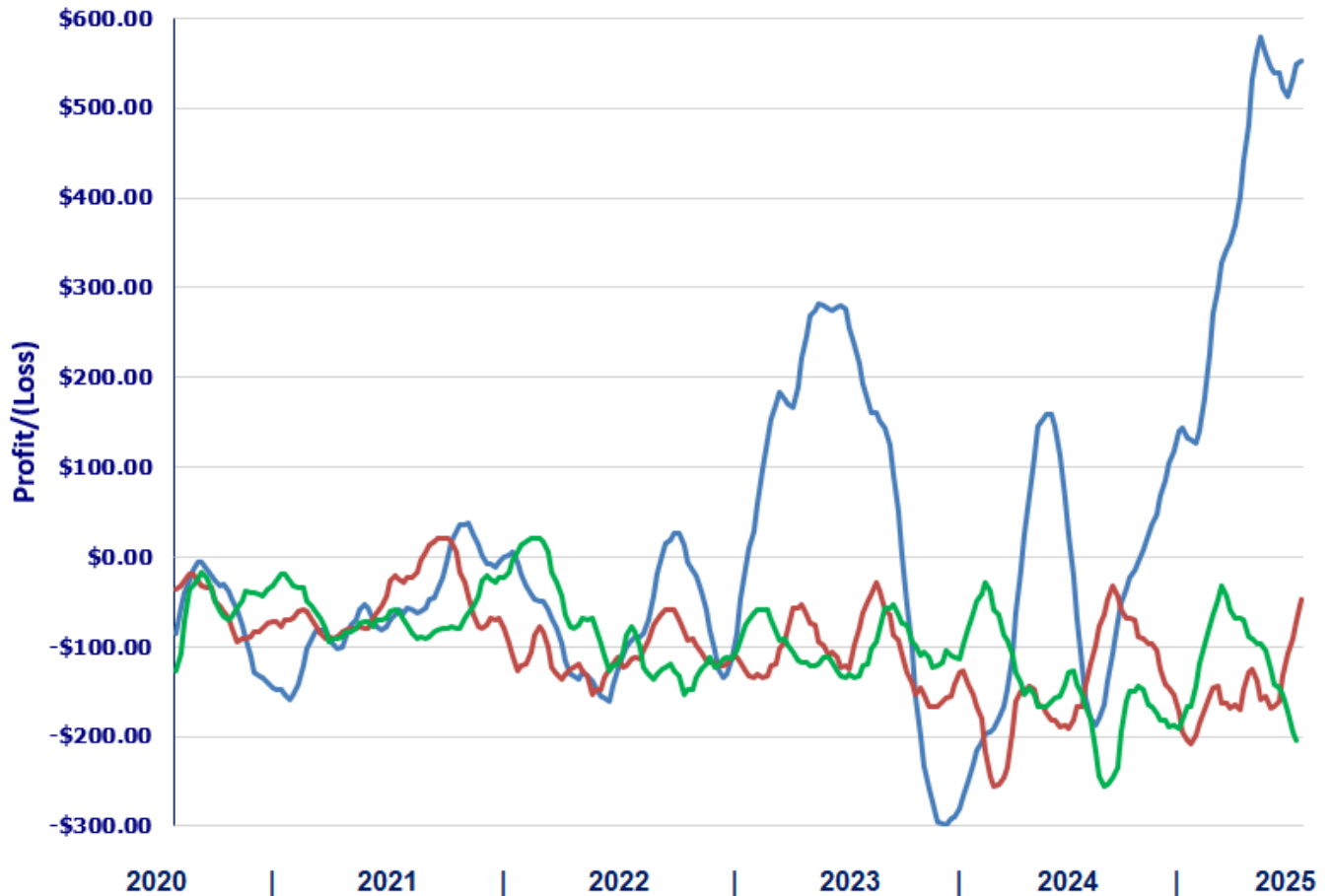
*Cost of 800 lb. steer delivered @ \$347.44 per cwt. + \$15 freight:	\$2,794.52
Feed Cost for 700 lbs. @ \$0.87 per lb.	\$609.00
Interest on cattle cost for 200 days:	\$130.16
Interest on feed cost:	\$14.18
Total Cost & Expense:	\$3,585.75
**Sale proceeds: 1,500 lb. steer @ \$239.80 per cwt:	\$3,597.00
This week's Profit/(Loss) per head:	\$49.14
Profit/(Loss) per head for previous week:	(\$52.89)
Change from previous week:	+\$102.03
Sale price necessary to breakeven:	\$236.52

* CME Feeder Cattle Index ** April Live Cattle Futures Contract

Feedyard Close-Outs for the weeks ending...
www.cattlerange.com


Closeout for un-hedged steers placed on-feed 200 days ago & sold this week:	\$556.95
Projection based on the futures when placed on-feed 200 days ago:	(\$232.75)
Projection based on the futures for steers placed on-feed this week:	\$49.14

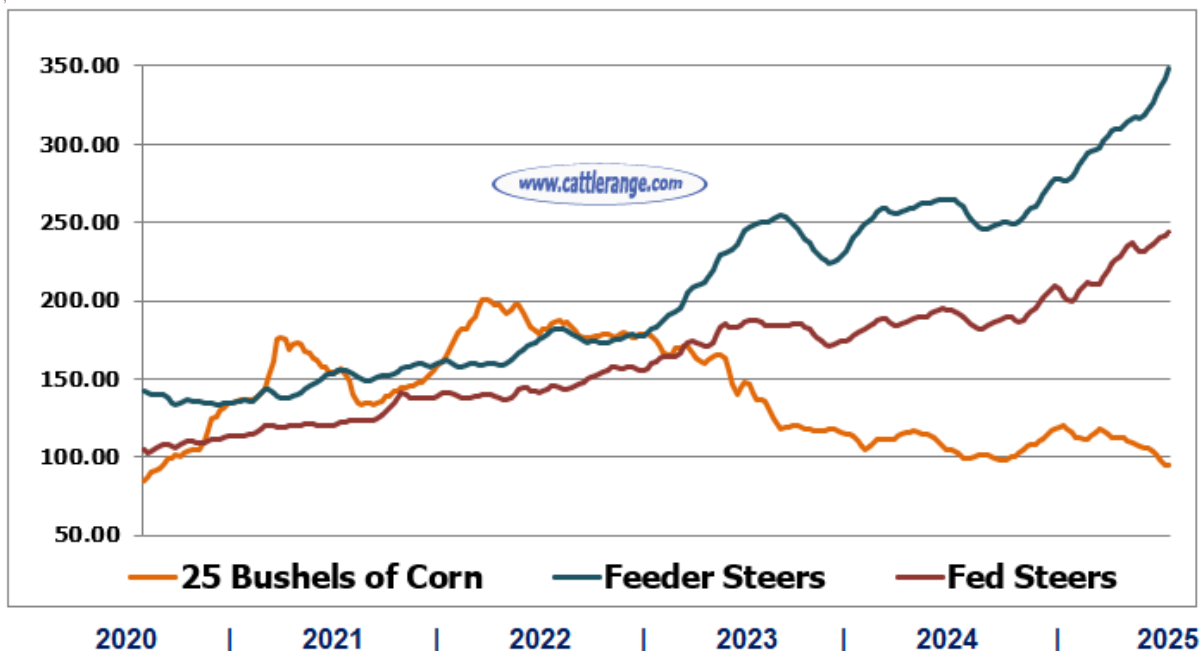
Feedyard Close-Outs - 5 Year Moving Averages...



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Feeder Steers/Corn Correlation: 5 Year Moving Average

Per cwt. price for feeder & slaughter steers compared to the cost of 25 bushels of corn.



Federally Inspected Slaughter Cattle by Class:
Released by USDA Market News Service for last week.

Federally Inspected Slaughter Head & Percentage by Class - U.S.		
Cattle		
	Head	% of Total
Steers	270,900	50.5%
Heifers	167,037	31.1%
Dairy Cows	51,061	9.5%
Other Cows	38,594	7.2%
Bulls	9,219	1.7%
Total	536,811	

Livestock Slaughter under Federal Inspection:

Livestock & Poultry Slaughter

Current Day Slaughter

					Prev Week	Last Year	2025	2024	YTD
<u>Fri Aug 22, 2025</u>		<u>Week Ago</u>	<u>Year Ago</u>	<u>WTD</u>	<u>WTD</u>	<u>WTD</u>	<u>YTD</u>	<u>YTD</u>	<u>% Change</u>
Calves	1,000	1,000	839	5,000	5,000	3,637	84,975	137,949	-38.4%
Cattle	96,000	82,000	115,793	546,000	528,000	599,566	18,894,398	20,281,227	-6.8%
Hogs	462,000	460,000	475,880	2,368,000	2,373,000	2,409,009	80,780,665	82,712,406	-2.3%
Sheep	3,000	5,000	3,953	32,000	35,000	34,403	1,241,724	1,230,928	0.9%
Chicken (Young)	31,589,000	31,974,000	33,464,000	173,860,000	172,479,000	167,953,000	6,028,232,000	6,084,901,000	-0.9%

					Prev Week	Last Year	2025	2024	YTD
<u>Sat Aug 23, 2025</u>		<u>Week Ago</u>	<u>Year Ago</u>	<u>WTD</u>	<u>WTD</u>	<u>WTD</u>	<u>YTD</u>	<u>YTD</u>	<u>% Change</u>
Calves	0	0	0	5,000	5,000	3,637	84,975	137,949	-38.4%
Cattle	1,000	2,000	9,418	547,000	530,000	608,984	18,895,398	20,290,645	-6.9%
Hogs	51,000	35,000	98,437	2,419,000	2,408,000	2,507,446	80,831,665	82,810,843	-2.4%
Sheep	0	0	56	32,000	35,000	34,459	1,241,724	1,230,984	0.9%
Chicken (Young)	2,197,000	737,000	0	176,057,000	173,216,000	167,953,000	6,030,429,000	6,084,901,000	-0.9%

Boxed Beef Cutouts:

USDA Estimated Boxed Beef Cut-out Values as of 2:30 PM on 8/22/25
Based on negotiated prices and volume of boxed beef cuts delivered within 0-21 days and on average industry cutting yields.
Values reflect U.S. dollars per 100 pounds.

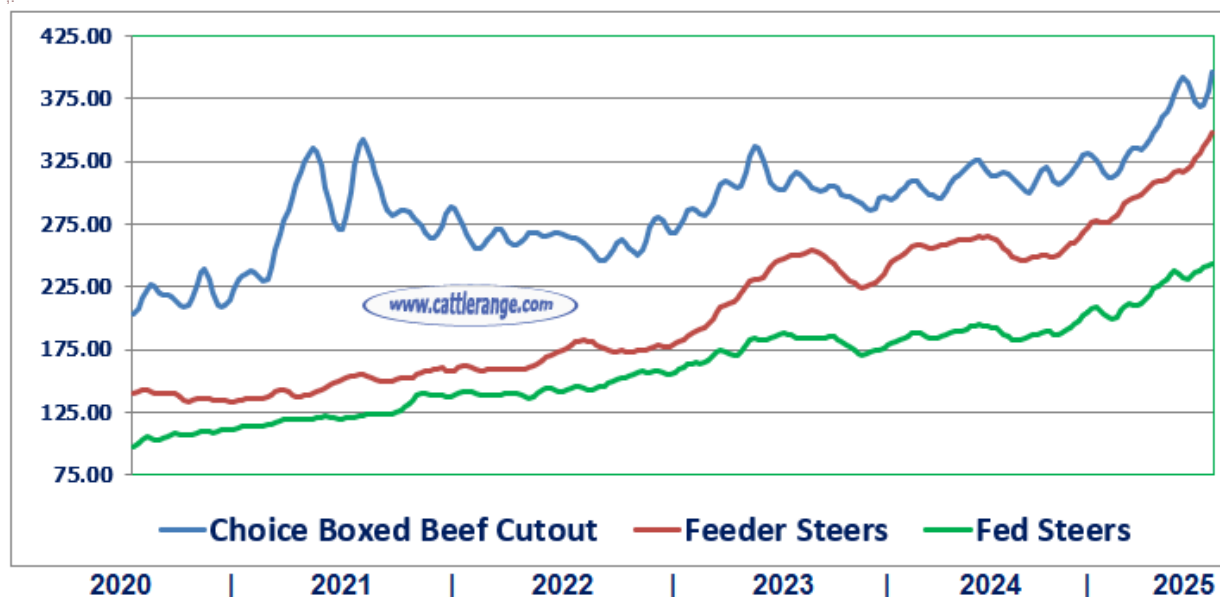
	Choice 600-900	Select 600-900
Current Cutout Values:	407.91	383.66
Change from prior day:	0.05	0.06
Choice/Select spread:	24.25	
Total Load Count (Cuts, Trimmings, Grinds):	118	

Composite Primal Values

Primal Rib	606.89	518.97
Primal Chuck	366.23	358.24
Primal Round	361.38	351.48
Primal Loin	492.94	449.33
Primal Brisket	346.79	338.65
Primal Short Plate	276.11	276.11
Primal Flank	239.30	240.19

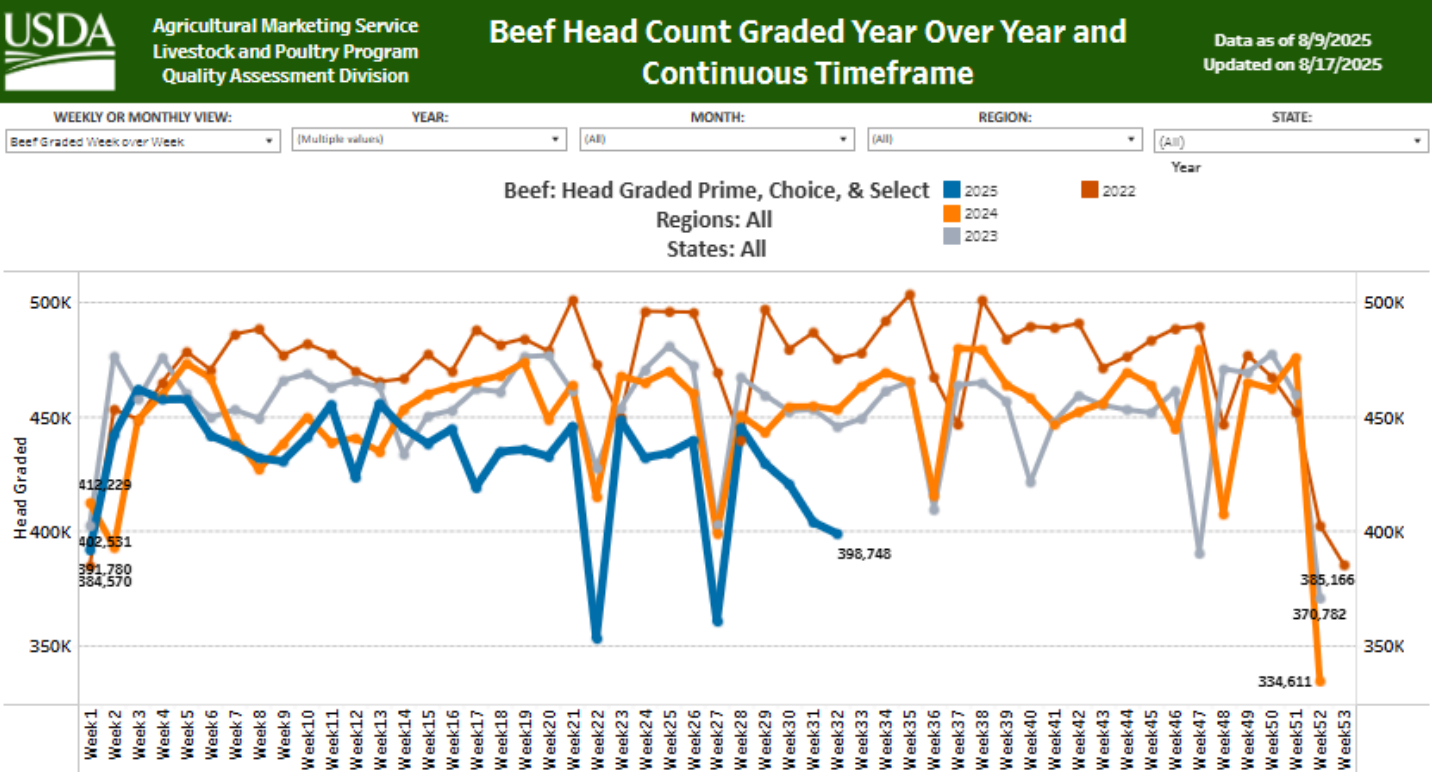
Load Count And Cutout Value Summary For Prior 5 Days

Date	Choice	Select	Trim	Grinds	Total	Choice 600-900	Select 600-900
08/21	42	15	10	7	74	407.86	383.60
08/20	61	22	8	10	102	405.85	383.16
08/19	73	14	5	10	103	407.20	379.76
08/18	41	19	3	17	80	404.24	377.14
08/15	78	15	4	8	104	400.57	370.76
Current 5 Day Simple Average:						405.14	378.88



USDA National Steer & Heifer Estimated Grading Percent Report:

Released by USDA Market News Service for last week.



Last Week's Trade Data:

Beef:

Net sales of 10,100 MT for 2025 were up noticeably from the previous week, but down 11 percent from the prior 4-week average. Increases were primarily for Japan (2,500 MT, including decreases of 100 MT), Hong Kong (2,400 MT, including decreases of 100 MT), South Korea (1,600 MT, including decreases of 700 MT), Taiwan (1,400 MT, including decreases of 100 MT), and Mexico (600 MT, including decreases of 100 MT).

Exports of 11,100 MT were down 3 percent from the previous week and 12 percent from the prior 4-week average. The destinations were primarily to Japan (3,700 MT), South Korea (2,500 MT), Taiwan (1,200 MT), Mexico (1,100 MT), and Hong Kong (800 MT).

Pork:

Net sales of 19,200 MT for 2025 were down 9 percent from the previous week and 29 percent from the prior 4-week average. Increases were primarily for Mexico (5,300 MT, including decreases of 700 MT), South Korea (4,000 MT, including decreases of 500 MT), Japan (2,600 MT, including decreases of 100 MT), Canada (2,000 MT, including decreases of 200 MT), and Colombia (1,800 MT, including decreases of 100 MT).

Exports of 28,600 MT were up 6 percent from the previous week and 4 percent from the prior 4-week average. The destinations were primarily to Mexico (12,800 MT), Japan (3,900 MT), China (2,500 MT), South Korea (2,400 MT), and Colombia (1,800 MT).

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USDA National Retail Beef Report:
National Summary of Advertised Prices for Beef at Major Retail Supermarket Outlets

This week in beef retail the Feature Rate decreased by 2.0% while the Activity Index increased by 19.5%. Compared to last week, items from the chuck, rib, sirloin, other/misc., and deli sections showed an increase in ad space while items from the brisket, loin, round, ground, and variety meat sections showed a decrease. Carcass items remained steady.

NATIONAL

Metric	Current Week (CW)	Previous Week (PW)	Previous Year (PY)
Total Outlets	24,824	24,824	
Activity Index	120,035	100,444	
Feature Rate (%)	86.8%	88.8%	

Explanatory Notes:

Activity Index: A measure of the absolute frequency of feature activity equal to the total number of stores for each advertised item, e.g., a retailer with 100 outlets featuring 3 items has an activity index of 300.

Feature Rate: The amount of sampled stores advertising any reported item during the current week, expressed as a percentage of the total sample.

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Est. Weekly Meat Production Under Federal Inspection:

Total red meat production under Federal inspection for the week ending Saturday, August 23rd was estimated at 981.9 million lbs. according to the USDA Marketing Service. This was 1.6 percent higher than a week ago and 6.4 percent lower than a year ago. Cumulative meat production for the year to date was 3.1 percent lower compared to the previous year.

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3 Year Bullish/Bearish Consensus Charts from [SentimenTrader](#):

The theory behind the "Bullish/Bearish Consensus" indicator is when the public reaches a consensus, they are usually wrong:

- They get too bullish after prices have risen and too bearish after they have already fallen.

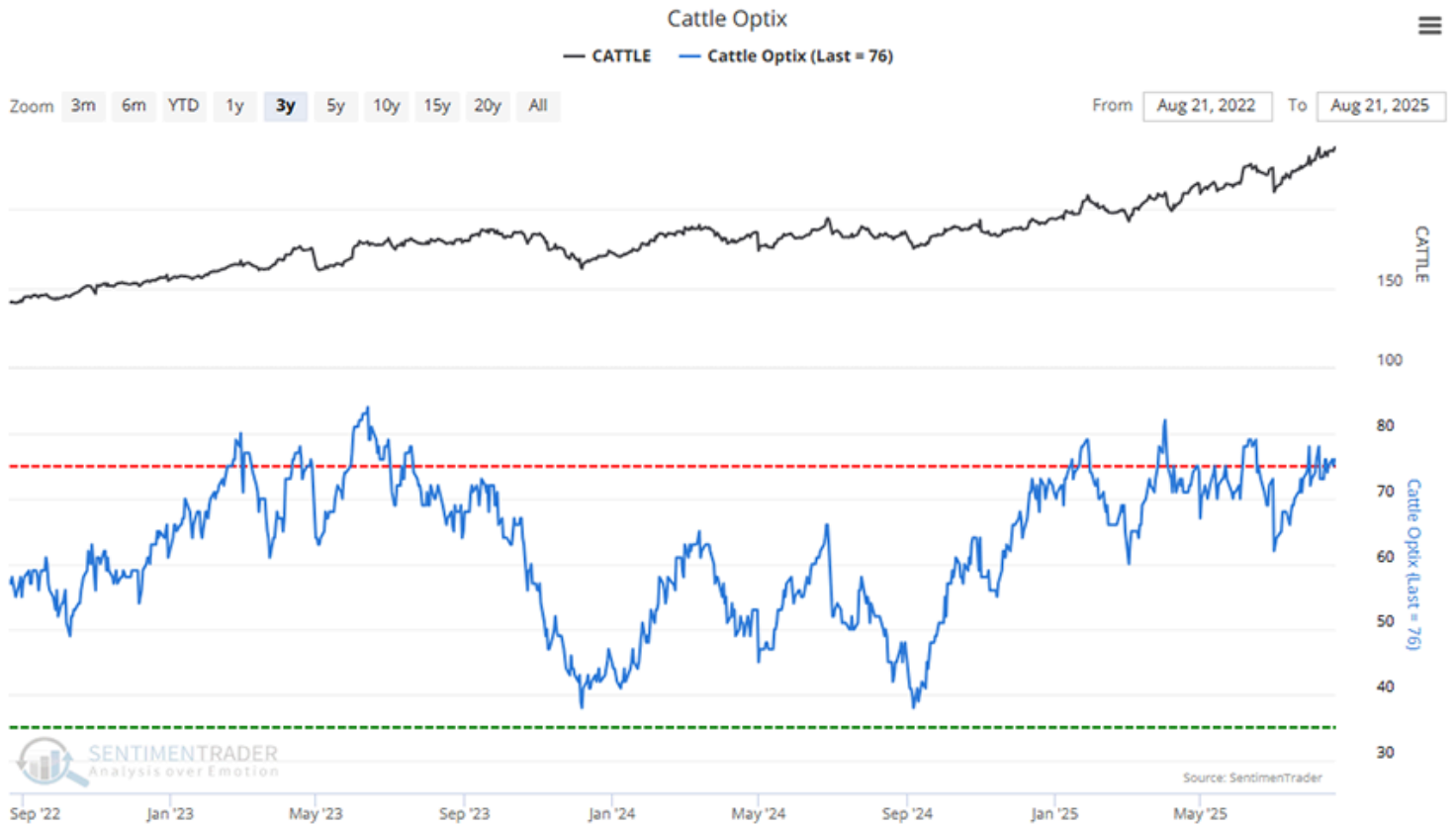
Because of this tendency, there are often extremes in opinion right before major changes in trend:

- When the public reaches a bullish extreme, i.e., a great majority thinks prices will keep rising, then prices often decline instead.
- And when they become too bearish, then prices tend to rise.

So when Public Opinion moves above the **red dotted line** in the chart, it means that compared to other readings over the past year, you're seeing **excessive optimism**. You also want to look at the absolute level of Opinion, too - if it's at 90%, then there's no question we're seeing an historic level of bullish opinion. Watch for readings above 80% (or especially 90%) to spot those dangerous times when the public is overly enthusiastic about a commodity.

Conversely, when Public Opinion moves below the **green dotted line**, then the public is **excessively pessimistic** about the commodity's prospects for further gains compared to their opinion over the past year. Looking for absolute readings under 20% (or especially 10%) often indicates an upturn in the market.

Cattle Bullish/Bearish Consensus: 3 Year Chart



Corn Bullish/Bearish Consensus: 3 Year Chart



[^ Contents](#)**U.S. Dollar - 6 Month Chart:**

Over the past 5 years, an average of around 12% of U.S. beef production has been exported, making exports an extremely important factor affecting beef and cattle prices. A strong dollar depresses export demand.



- [U.S. Dollar Index](#)

[^ Contents](#)**Stock Markets & Economic News:****T. Rowe Price****Fed chairman says rate cuts could be warranted**

The S&P 500 Index rallied on Friday and ended modestly higher after losing ground for the first four days of the week. Federal Reserve Chair Jerome Powell's prepared remarks on Friday morning at a symposium in Jackson Hole, Wyoming, appeared to open the door to rate cuts, lifting investor sentiment. Within the index, the energy, real estate, financials, and materials sectors posted the biggest gains. Large-cap value stocks outperformed their growth counterparts, which lost ground.

The S&P Mid-Cap 400 Index and the small-cap Russell 2000 Index posted strong returns. However, the tech-heavy Nasdaq Composite finished the week lower, likely reflecting profit taking amid reemerging concerns about the sustainability of massive spending on infrastructure related to artificial intelligence.

U.S. Treasuries had largely generated flat returns heading into Friday morning. Thereafter, the Fed chairman's comments on monetary policy and employment sparked a rally in U.S. government bonds, pushing down yields. (Bond prices and yields move in opposite directions.)

Manufacturing output surges; tariffs drive higher input costs

An early reading of the S&P Global U.S. Purchasing Managers Index (PMI) indicated that business activity in August grew at the fastest pace so far this year. The composite PMI, which covers the services and manufacturing sectors, surprised to the upside at 55.4. It also marked the 31st consecutive month where the composite PMI came in above 50, the level that demarcates an expansion.

The services sector PMI moderated from the 55.7 registered in July, coming in at 55.4. Manufacturing PMI, on the other hand, hit a 39-month high of 53.3, outstripping a FactSet consensus estimate that had called for this indicator to remain in contractionary territory. Expectations for rising demand and efforts to build

inventories amid fears of supply shortages and higher prices contributed to an upside surprise in manufacturing output.

U.S. Stocks:

Index	Friday's Close	Week's Change	% Change YTD
DJIA	45,631.74	685.62	7.26%
S&P 500	6,466.91	17.11	9.95%
Nasdaq Composite	21,496.54	-126.44	11.32%
S&P MidCap 400	3,255.98	83.49	4.33%
Russell 2000	2,361.95	75.42	5.91%

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The Northeast and Central/Lower Mississippi River regions have both seen dryness expand and drought develop. Out West, drought conditions went from bad to worse in parts of Idaho, Wyoming, Colorado, Utah, Arizona, and New Mexico.

26.77%

of the U.S. and 31.92% of the lower 48 states are in drought this week.

↑ 6.8% since last week

↑ 0.5% since last month

66.0 Million

acres of major crops in U.S. are experiencing drought conditions this week.

↓ 5.2% since last week

↓ 26.1% since last month

74.1 Million

people in the U.S. and 73.6 Million in the lower 48 states are affected by drought this week.

↑ 14.0% since last week

↑ 6.5% since last month

32

U.S. states are experiencing Moderate Drought (D1) or worse this week.

↑ 4 states since last week

↑ 6 states since last month

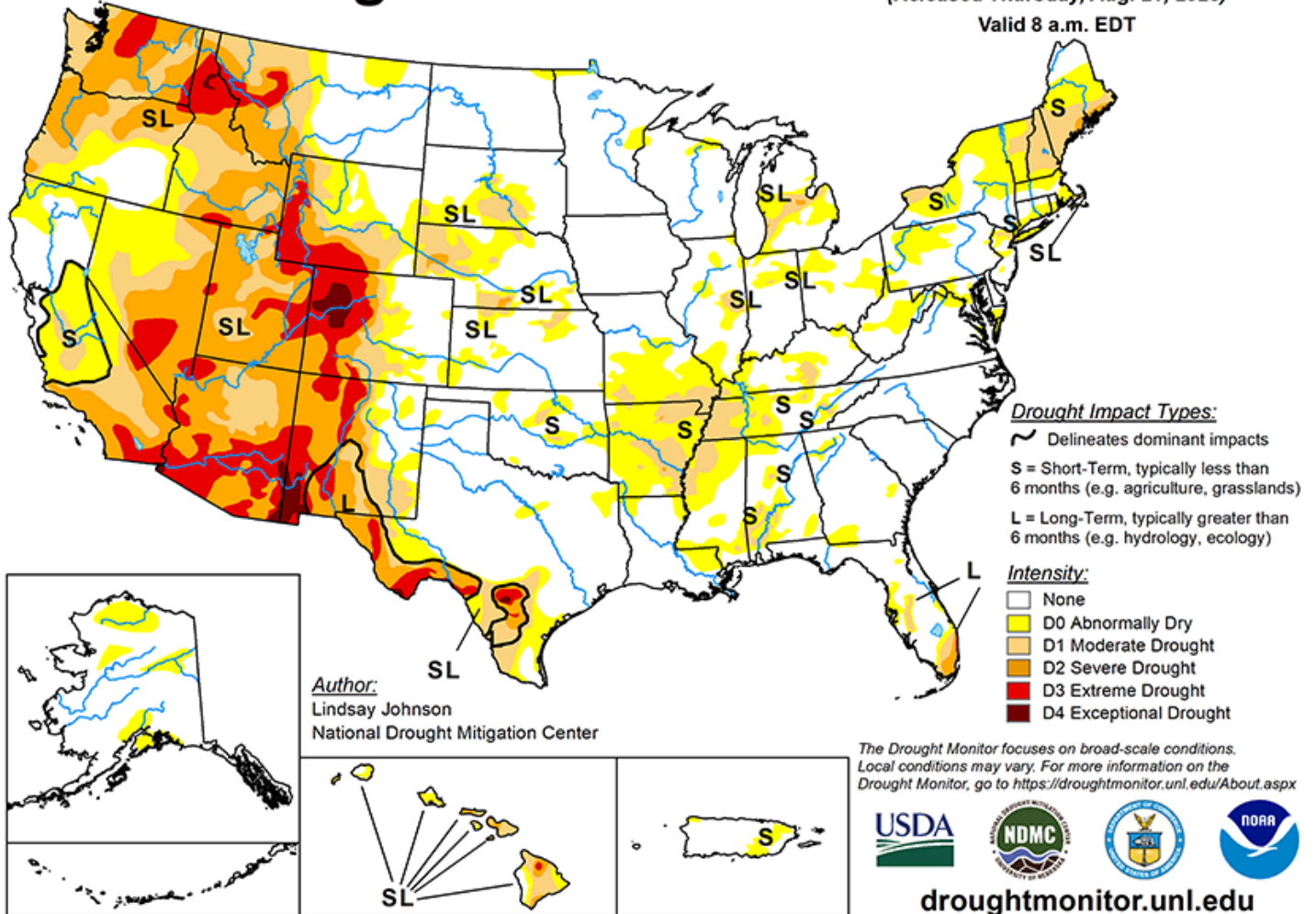
[Click Here](#) to view a Slide Show of Drought Monitor maps for the last 12 weeks

U.S. Drought Monitor

August 19, 2025

(Released Thursday, Aug. 21, 2025)

Valid 8 a.m. EDT

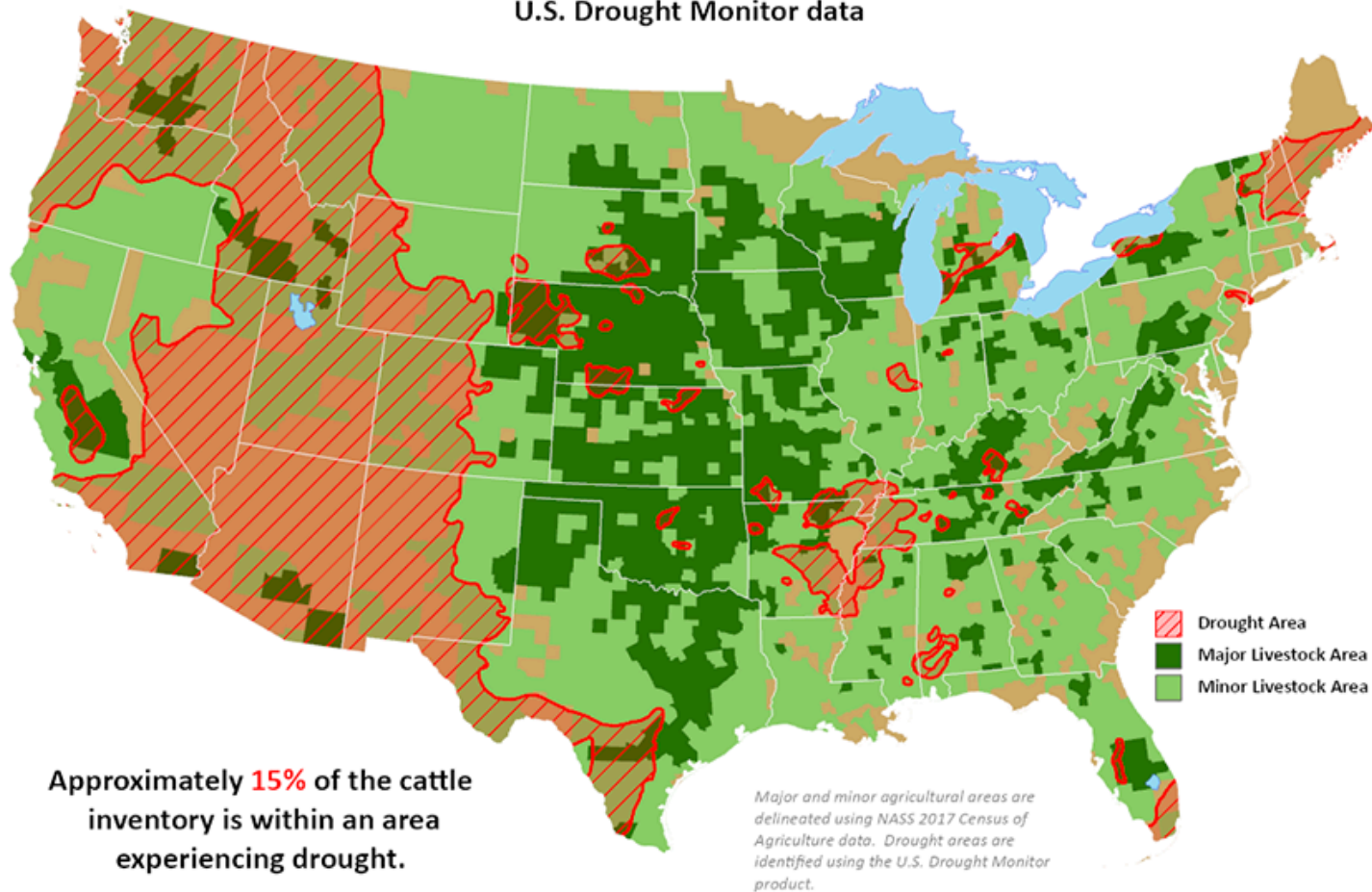




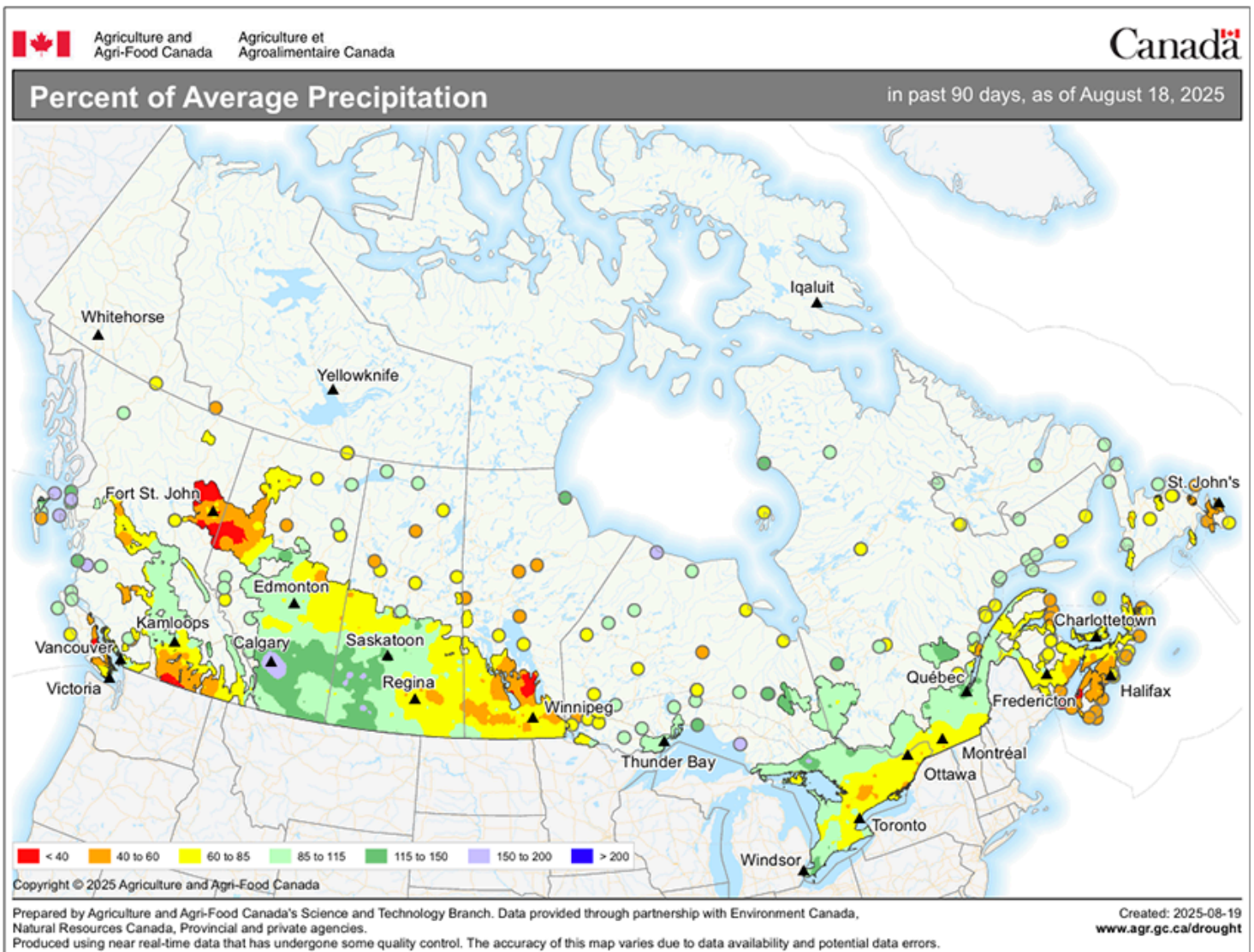
This product was prepared by the
USDA Office of the Chief Economist (OCE)
World Agricultural Outlook Board (WAOB)

Cattle Areas in Drought

Reflects **August 19, 2025**
U.S. Drought Monitor data



Canadian 90-Day Percent of Average Precipitation:



Looking ahead...

From Aug. 21 to 26, the heaviest precipitation is forecast along the East Coast, especially from North Carolina through the Mid-Atlantic and into southern New England, where amounts may exceed 5 inches, likely tied to a coastal storm system. Pockets of heavier rain are also expected in parts of the central Rockies, High Plains and southern Texas, with localized totals between 2 and 4 inches. Much of the Midwest, Southeast and Southwest are forecast to receive lighter but widespread rainfall, generally between 0.5 and 2 inches. By contrast, the Pacific Northwest and much of California show little to no precipitation expected. Overall, the forecast highlights a wet period for the East Coast and scattered parts of the interior U.S., while the West Coast remains mostly dry.

The 6-10 day outlook (valid Aug. 26-30) shows much of the central and eastern U.S. is expected to be cooler than normal, with the greatest chance for well-below-average temperatures across the Midwest and Ohio Valley. In contrast, warmer-than-normal conditions are favored along the West Coast, especially in the Pacific Northwest and northern California, as well as in Florida, parts of Alaska and Hawaii. Rainfall patterns show a split across the country: wetter-than-normal conditions are likely in the central and southern Rockies, the Southwest and the central Plains, along with parts of Alaska. Drier-than-normal conditions are forecast for the Great Lakes, Ohio Valley, and portions of the interior Northeast. The Southeast, Gulf Coast and parts of the interior West are generally expected to see near-normal precipitation. Overall, the late-August outlook points to a cool and damp stretch for much of the central U.S., warmer weather along the West Coast and in the far South, and a drier setup in the Great Lakes and Ohio Valley.

Precipitation & Temperature Outlooks:

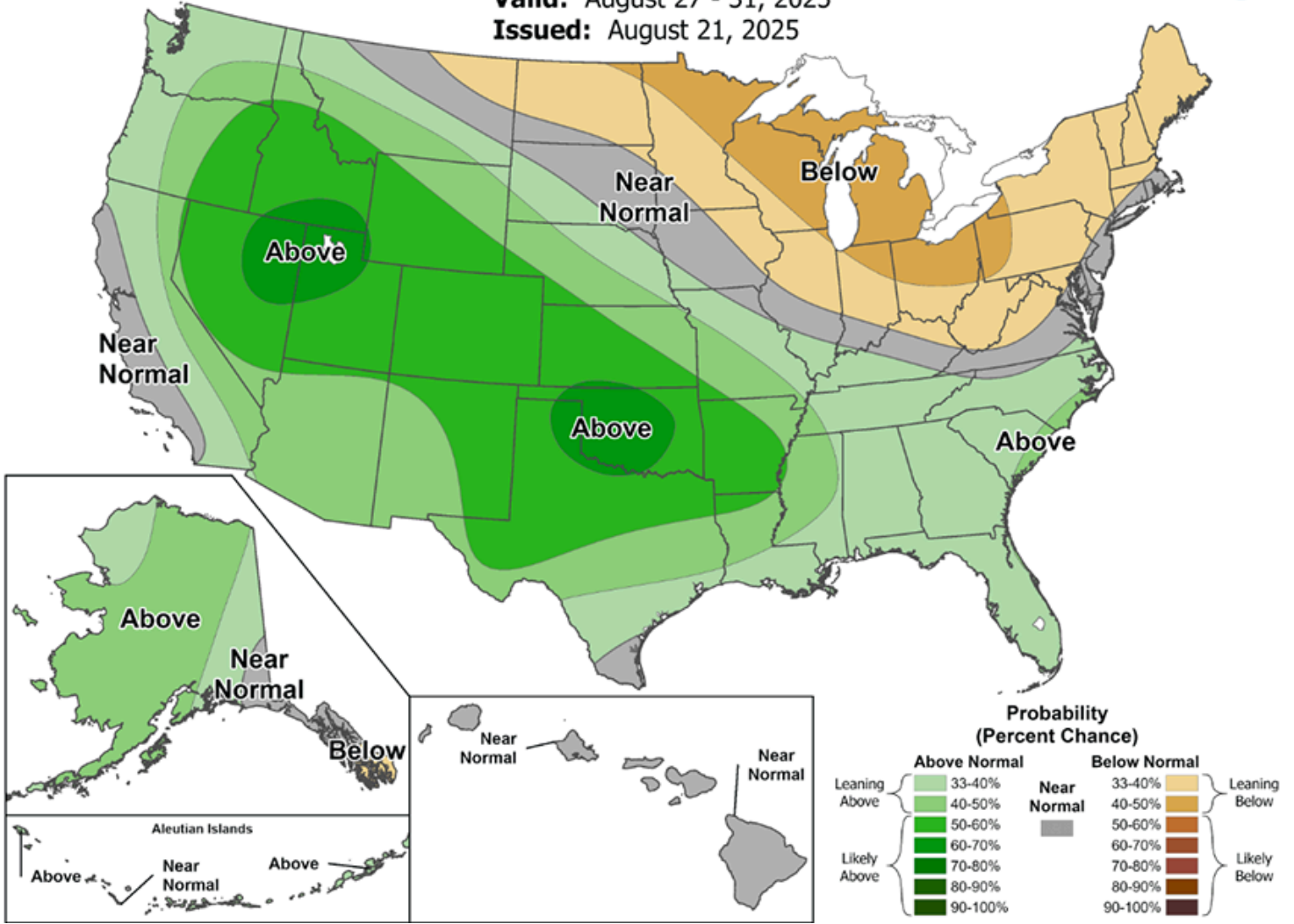


6-10 Day Precipitation Outlook



Valid: August 27 - 31, 2025

Issued: August 21, 2025

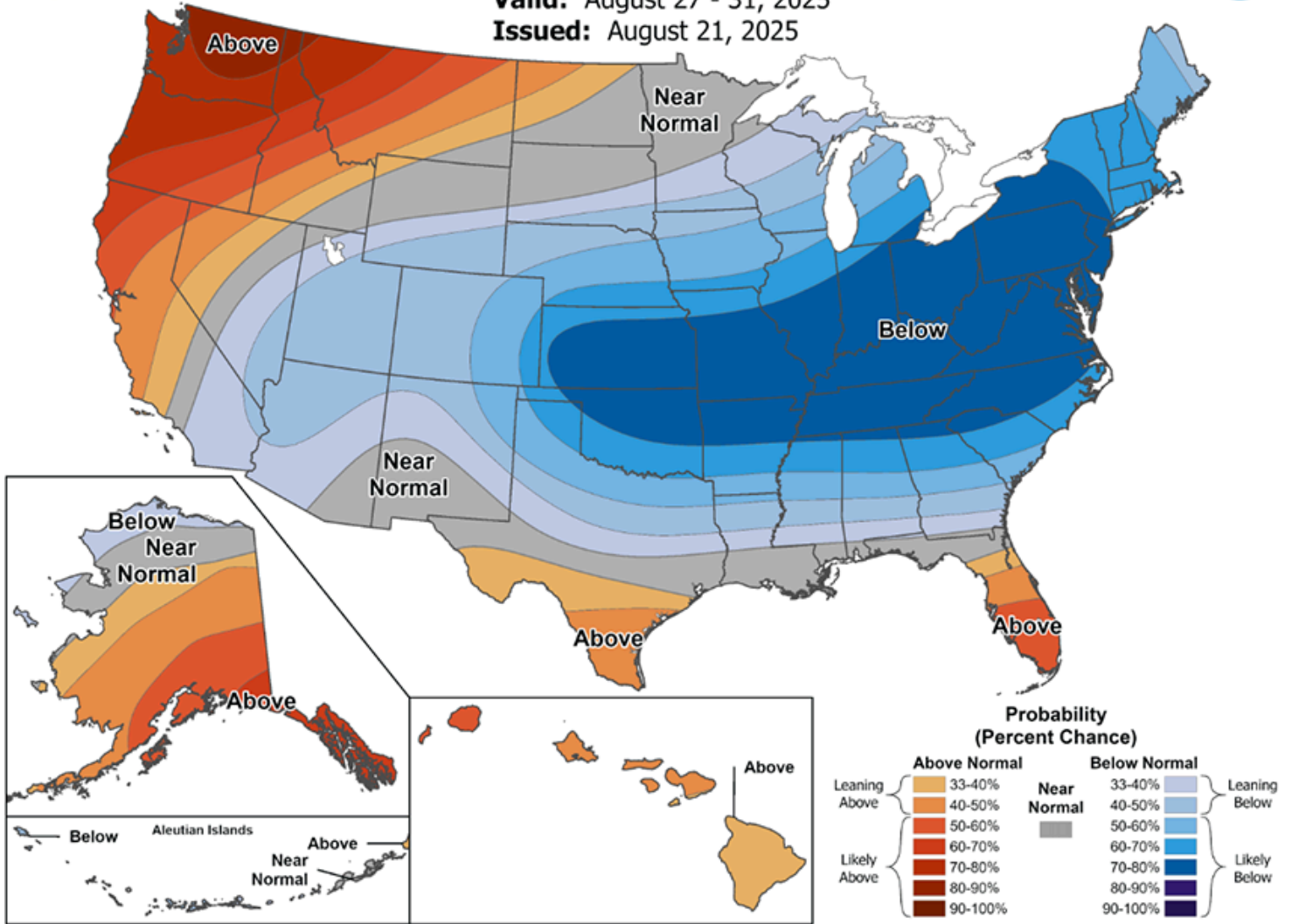
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6-10 Day Temperature Outlook

Valid: August 27 - 31, 2025

Issued: August 21, 2025



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Corn Crop & Pasture Conditions:

Corn Condition – Selected States: Week Ending August 17, 2025

[These 18 States planted 92% of the 2024 corn acreage]

State	Very poor (percent)	Poor (percent)	Fair (percent)	Good (percent)	Excellent (percent)
Colorado	13	10	11	59	7
Illinois	4	7	26	46	17
Indiana	3	8	26	52	11
Iowa	1	2	11	56	30
Kansas	3	10	27	44	16
Kentucky	3	7	30	52	8
Michigan	3	9	40	43	5
Minnesota	2	5	19	51	23
Missouri	1	4	18	58	19
Nebraska	1	3	19	50	27
North Carolina	1	3	13	62	21
North Dakota	2	7	28	58	5
Ohio	1	13	31	45	10
Pennsylvania	1	5	15	40	39
South Dakota	2	5	16	50	27
Tennessee	5	9	28	41	17
Texas	2	6	30	40	22
Wisconsin	1	4	13	56	26
18 States	2	6	21	50	21
Previous week	2	5	21	52	20
Previous year	4	7	22	51	16

Pasture and Range Condition – Selected States: Week Ending August 17, 2025

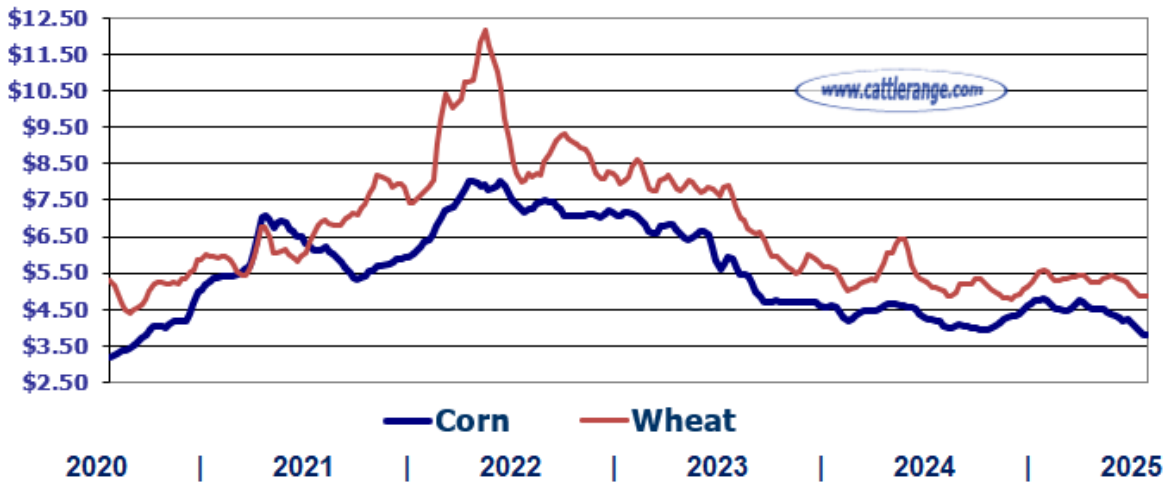
[National pasture and range conditions for selected States are weighted based on pasture acreage and/or livestock inventories]

State	Very poor	Poor	Fair	Good	Excellent
	(percent)	(percent)	(percent)	(percent)	(percent)
Alabama	-	3	22	59	16
Arizona	55	26	14	4	1
Arkansas	9	20	42	25	4
California	-	30	35	25	10
Colorado	6	20	36	27	11
Connecticut	-	-	100	-	-
Delaware	2	8	33	55	2
Florida	-	2	12	48	38
Georgia	1	8	33	48	10
Idaho	8	30	29	26	7
Illinois	7	7	35	44	7
Indiana	4	10	32	46	8
Iowa	1	3	13	64	19
Kansas	4	9	28	51	8
Kentucky	1	9	31	51	8
Louisiana	1	5	32	56	6
Maine	2	20	50	28	-
Maryland	10	16	33	34	7
Massachusetts	-	-	85	10	5
Michigan	2	15	40	42	1
Minnesota	2	6	28	43	21
Mississippi	2	7	34	47	10
Missouri	1	5	16	68	10
Montana	15	32	32	18	3
Nebraska	8	22	30	31	9
Nevada	35	55	10	-	-
New Hampshire	-	-	60	40	-
New Jersey	1	2	17	75	5
New Mexico	15	29	16	10	30
New York	6	19	38	35	2
North Carolina	-	3	12	79	6
North Dakota	1	5	26	61	7
Ohio	-	7	29	61	3
Oklahoma	3	8	29	51	9
Oregon	18	23	31	26	2
Pennsylvania	2	9	16	66	7
Rhode Island	-	-	82	10	8
South Carolina	1	13	32	44	10
South Dakota	4	17	32	37	10
Tennessee	4	13	30	48	5
Texas	6	15	37	31	11
Utah	17	26	37	20	-
Vermont	-	25	75	-	-
Virginia	1	3	24	59	13
Washington	20	23	39	17	1
West Virginia	-	11	31	56	2
Wisconsin	1	5	24	51	19
Wyoming	10	28	38	17	7
48 States	11	20	30	29	10
Previous week	10	20	31	29	10
Previous year	14	20	32	27	7

- Represents zero.

[^ Contents](#)**Weekly Grain Market Review:**

Grain Prices	08/22/25	Last Week	1 Month Ago	1 Year Ago	5 Yr. Avg.
Omaha Corn	3.80	3.74	4.04	3.96	5.51
Kansas City Wheat	4.88	4.80	4.90	4.70	6.69
Dec. Corn Futures	4.1150	4.0525	3.9950	3.9100	5.3602
Dec. Wheat Futures	5.2725	5.2700	5.3825	5.2800	6.7760

5 Year Moving Average - Corn & Wheat - August 22, 2025**Last Week's Corn Trade Data:**

Net sales reductions of 27,100 MT for 2024/2025 primarily for Israel (56,100 MT, including 60,000 MT switched from unknown destinations and decreases of 3,900 MT), Italy (29,700 MT, including 30,000 MT switched from unknown destinations and decreases of 300 MT), Vietnam (19,000 MT), Colombia (11,400 MT, including 5,300 MT switched from Venezuela and decreases of 41,000 MT), and Malaysia (6,000 MT), were more than offset by reductions primarily for unknown destinations (54,500 MT), South Korea (54,000 MT), Japan (49,200 MT), the United Kingdom (4,600 MT), and Mexico (3,100 MT). Net sales of 2,860,000 MT for 2025/2026 primarily for unknown destinations (949,400 MT), Mexico (749,000 MT), South Korea (201,000 MT), Japan (187,900 MT), and Spain (187,000 MT), were offset by reductions for Indonesia (1,300 MT).

Exports of 1,041,000 MT were down 32 percent from the previous week and 21 percent from the prior 4-week average. The destinations were primarily to Mexico (316,800 MT), Japan (190,700 MT, including 22,000 MT - late), South Korea (131,000 MT), Colombia (82,900 MT), and Israel (56,100 MT).

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Regional Auction Reports... [Click Link to view entire report](#)

Last Friday & Saturday Auctions:**Burwell Livestock Auction Market - Burwell NE**

This Week: 0

Last Reported: 3,130

Last Year: 0

No sale report this week.

Ft. Pierre Livestock Auction - Ft. Pierre SD

This Week: 809

Last Reported: 4,805

Last Year: 1,876

Last feeder sale was two weeks ago, not enough feeder cattle to make price comparisons. There was higher undertones noted on most classes. Feeder cattle were off grass and in light to medium flesh condition. Mostly tested open replacement heifers with one larger consignment of steers.

Lexington Livestock Market - Lexington, NE

This Week: 0

Last Reported: 1,851

Last Year: 0
No sale report this week.

Torrington Livestock Commission - Torrington WY

This Week: 401

Last Reported: 327

Last Year: 1,055

Compared to last week; slaughter and feeder cows traded 2.00 to 4.00 higher. Slaughter bulls mostly steady. Another short run this week with yet a strong market with the majority of the bidding coming from the seats.

Cattleman's Livestock Auction - Belen NM

This Week:

Last Reported:

Last Year:

Special note: There was no market reporter available for August 15th.

Santa Teresa Livestock Auction (Imported Mexican Cattle) - Santa Teresa NM

This Week:

Last Reported:

Last Year:

Due to the New World screwworm, the border has been closed for livestock imports until further notice. The suspension will continue on a month-by-month basis.

Eastern MO Commission Company - Bowling Green, MO

This Week: 438

Last Reported: 1,171

Last Year: 557

Compared to last week, a very light offering of feeder cattle were lightly tested selling in small packages and singles, but what was on offer sold within last week's price ranges of similar quality and weights. There were several small packages of bred cows and pairs mostly running ages with a package of bred heifers and several small packages of pairs mostly 5 yrs to aged cows with 300-350 lb calves several bred back in 1st stage all selling with good demand. Slaughter steers and heifers sold steady to firm as did the the slaughter cows

Smith County Commission - Carthage TN

This Week: 648

Last Reported: 850

Last Year: 742

Compared to last week Feeder Steers 5.00 higher; Feeder Heifers 6.00 to 10.00 higher; Feeder Bulls 5.00 to 10.00 higher with instances of 25.00 higher; Slaughter Cows 2.00 to 3.00 lower; Slaughter Bulls mostly steady. Quality good. Demand Strong.

Carolina Stockyards – Livestock Auction – Siler City, NC

This Week: 960

Last Reported: 861

Last Year: 1,261

Slaughter cattle steady this week compared to last week . Feeder cattle were steady this week compared to last week . Demand was moderate ; market activity and buyer interest were moderate. Offerings moderate with quality average.

Monday Auctions:

Sioux Falls Regional Livestock Report - Worthing SD

This Week: 2,492

Last Reported: 2,016

Last Year: 0

Compared to two weeks ago: Feeder steers under 1000 lbs 5.00 to 10.00 higher, over 1000 lbs 15.00 to 20.00 higher. Feeder heifers 12.00 to 20.00 higher in a narrow comparison. Very good demand for this nice, summertime offering of feeder cattle. A few consignments of spring born calves sold on an active market. Very good demand for the yearling offering, with one consignment of nearly 1,000 head of steers in a light to moderate flesh condition. Many full loads and multiple load lots of yearlings. The market was very active as the cash fed cattle last week was up to 245.00-246.00 and cattle feeders want to quickly refill their empty pens.

Tri-State Livestock Auction Market - McCook NE

This Week:

Last Reported:

Last Year:

Summer Schedule... No sale this week.

Oklahoma National Stockyards Feeder Cattle - Oklahoma City OK

This Week: 5,500

Last Reported: 5,525

Last Year: 4,174

Compared to last week: Feeder steers 2.00-6.00 higher. Feeder heifers 5.00-8.00 higher. Steer and heifer calves sharply higher, with gains of up to 25.00. Demand continues very good for all classes. Timely rains has kept grass pastures greener longer, thus cattle have been able to graze through much of the summer. Several nice sets of cattle off grass today.

Tulsa Livestock Auction - Tulsa, OK

This Week: 1,223

Last Reported: 1,361

Last Year: 1,701

Compared to last week: Steers 5.00 higher on average quality, except 550-650lbs 20.00 higher on attractive quality. Heifers 10.00-20.00 higher on much improved quality. Some regular buyers who were absent last week returned this week. After two weeks of stagnation, the heifer market has finally caught up to the steer market. Slaughter cows steady in a light test. Slaughter bulls 3.00 lower.

Roswell Livestock Auction - Roswell NM

This Week: 649

Last Reported: 830

Last Year: 1,097

Compared to last weeks sale; Steer calves 300-450 lbs sold 10.00-20.00 higher and 450-600 lbs were 13.00-14.00 lower while feeder steers 600-650 lbs sold 5.00 higher. Heifer calves 300 350 lbs sold 15.00-20.00 lower and 400-450 lbs were steady-1.00 lower. All classes of calves that were weaned and vaccinated sold higher on smaller numbers. Slaughter cows sold stedy-5.000 higher and slaughter bulls were 7.00 lower. Excellent buyer attendance.

Joplin Reg. Stockyards Feeder Cattle - Carthage MO

This Week: 3,966

Last Reported: 8,338

Last Year: 5,028

Compared to last week feeder steers sold 2.00-10.00 higher with heavy 7 weight steers up to 20.00 higher. Feeder heifers under 725 lbs. sold 2.00-15.00 higher. Heavier weights sold 3.00-5.00 lower. Supply was light with very good demand. Quality heifers calves were in high demand.

Callaway Livestock Center - Kingdom City MO

This Week: 972

Last Reported: 1,205

Last Year: 1,862

Compared to last week, Monday's market was mostly focused on the pot loads and part loads of steers and heifers weighing from mostly 600-950 lbs, part load of 640 lb steers, part load 590 lb heifers, and a pot load of 610 heifers all traded 20.00 higher than last week's highs with a pot load of 950 steers selling 8.00 higher than last week's pot load of similar weight, two pot loads of 752 and 790 steers along with a pot load weighing 817 lbs sold with a sharply higher undertone. Steer and heifer calves were lightly tested but sold with a firm to higher undertone.

Mid-South Livestock - Unionville TN

This Week: 695

Last Reported: 782

Last Year: 1,015

Compared to last week, Feeder Steers 5.00-10.00 higher; Feeder Bulls steady to 5.00 higher; Feeder Heifers 2.00-8.00 higher; Slaughter Cows 2.00-4.00 lower; Slaughter Bulls 3.00 lower.

Saluda Livestock Exchange - Saluda, SC

This Week: 632

Last Reported: 1,114

Last Year: 836

Compared to last week, feeder steers 6.00 higher, feeder heifers 1.00 higher, feeder bulls too few to trend, slaughter cows 2.00 higher, slaughter bulls steady. Moderate offerings of plain to average quality cattle with active buyer participation. Light demand for cattle with excessive flesh and hair.

United Producers Inc. - Harned KY

This Week:

Last Reported:

Last Year:

Sale report unavailable.

Tuesday Auctions:

Miles City Livestock Commission Auction - Miles City, MT

This Week: 980

Last Reported: 372

Last Year: 0

Compared to last sale(8-05-25): Feeder steers and heifers were both too lightly tested last sale to develop an accurate market trend, however higher undertones were notice on all offerings. Today was the first true test of the yearling market as around 500 head of yearlings sold. A couple load lots were seen today and these offerings were met on very good demand. Even small groups of yearlings sold on good demand as buyers pushed to fill loads. Offerings were light to moderate. Quality this week was average to attractive.

Winter Livestock Auction - Riverton, WY

This Week:

Last Reported:

Last Year:

Summer Schedule... No sale report this week.

Winter Livestock - La Junta CO

This Week:

Last Reported:

Last Year:

Summer Schedule... No sale report this week.

OKC West Livestock Auction - El Reno, OK

This Week: 3,500

Last Reported: 6,037

Last Year: 5,879

Compared to last week: Steer calves 2.00-8.00 higher. Heifer calves over 500lbs 2.00-7.00 higher, under 500lbs 20.00-25.00 higher conservatively. Today OKC West had commercial quality steers and heifers from the same owner at comparable weights, with heifers selling for more dollars per pound than the steers. New buyers were in attendance at the sale today.

Lonestar Stockyards - Wildorado, TX

This Week: 2,259

Last Reported: 929

Last Year: 580

Compared to last week: Feeder steers and heifers traded mostly steady to 4.00 higher. Not enough comparable sales on steer or heifer calves for a market trend. Trading activity was moderate to active on good buyer demand. The majority of the supply consisted of load lots of yearling cattle carrying some flesh, along with short weaned calves, and some nice quality replacement cows.

Ozarks Regional Stockyards - West Plains MO

This Week: 1,236

Last Reported: 2,081

Last Year: 2,163

Compared to last week, feeder steers and heifers sold steady in a light test of the market. Steer and heifer calves sold unevenly steady with few comparable drafts. Demand was good on a very light supply which was affected by the heat advisories across the area. The market was very active as buyers tried to fill trucks with the single and small drafts coming through the ring.

Mid-State Stockyards LLP - Letohatchee, AL

This Week: 1,436

Last Reported: 1,465

Last Year: 2,402

Compared to one week ago: Slaughter cows sold 8.00 to 10.00 higher. Slaughter bulls sold steady. Replacement cows sold steady. Feeder cattle sold steady to 5.00 higher.

Calhoun Stockyard - Calhoun, GA

This Week: 437

Last Reported: 241

Last Year: 442

Compared to one week ago, slaughter cows and bulls 3.00 to 5.00 lower, all feeder classes sharply higher, replacement cows mostly steady.

Blue Grass Stockyards - Lexington, KY

This Week: 750

Last Reported: 764

Last Year: 964

Compared to last Tuesday the feeder market was stronger with a good quality offering of mostly load lot groups. Feeder steers under 500 lbs appeared sharply higher with a limited supply, while the 500-700 lbs steers were mostly steady, and the yearling steers were sharply higher with strong demand. Feeder heifers followed a similar path with the light weight heifers under 400 lbs were sharply higher, and the 400-500 lbs heifers were mostly steady, and the yearling heifers appeared sharply higher and with good demand.

Producers Livestock Auction - Salina, UT

This Week: 1,042

Last Reported: 927

Last Year: 0

Compared last week, feeder cattle sold unevenly steady. Slaughter cows sold 1.00 to 9.00 higher. Slaughter bulls sold 2.00 to 4.00 lower. Trade was active with good demand on all cattle, but high demand on boning and lean cows on a moderate supply.

Wednesday Auctions:**Hub City Livestock Auction - Aberdeen SD**

This Week: 1,397

Last Reported: 2,522

Last Year: 1,547

Compared to last week: best test on steers 900-999 lbs 16.00-20.00 higher. Best test on heifers 900 to 949 lbs 7.00 higher on a narrow comparison. Demand good today especially so on cattle coming right off grass. Flesh conditions mostly on the lighter side. Sale mostly consisted of large, uniform loads. Quality attractive with a few packages of average cattle thrown in.

Bassett Livestock Auction - Bassett NE

This Week: 2,220

Last Reported: 2,035

Last Year: 3,180

No recent test of market, a trend will not be given for steers or heifers. Demand was very good with active bidding from all buyers at the sale barn and internet .

Huss Platte Valley Auction - Kearney NE

This Week:

Last Reported:

Last Year:

Summer Schedule... No sale report this week.

OKC West - El Reno OK

This Week: 8,319

Last Reported: 6,037

Last Year: 5,879

Compared to last week: Feeder steers and heifers 5.00-10.00 higher with spots up to 15.00 higher. The market was impressive throughout today, with summertime feeding cattle selling only a few dollars back of the front-end cattle. Steer calves 2.00-8.00 higher. Heifer calves over 500 lbs 2.00-7.00 higher, under 500lbs 20.00-25.00 higher conservatively.

Clovis Livestock Auction - Clovis, NM

This Week: 2,615

Last Reported: 1,487

Last Year: 1,764

Compared to last weeks sale; Steer calves 350 550 lbs sold 7.00-20.00 higher. Feeder steer yearlings 600-650 lbs were 15.00-20.00 higher. Heifer calves 350-450 lbs sold 18.00-25.00 higher and 500-550 lbs were 3.00 higher with 550-600 lbs being 5.00 lower while heifer yearlings 600-650 lbs sold steady. Trade was very good on larger numbers with good demand. Slaughter cows and slaughter bulls sold steady-1.00 higher. Market was very good with excellent buyer attendance.

Winter Livestock Feeder Cattle Auction - Dodge City KS

This Week: 1,364

Last Reported: 1,019

Last Year: 3,193

Compared to last week, steers and heifers under 650 lbs sold 10.00 lower while reputation calves brought 10.00 higher. Steers and heifers over 600 lbs not well tested, higher undertone noted. Two loads of light 800 lbs steers sold 20.00 higher. Slaughter cows sold steady, Lean utility sold 5.00 higher.

Bloomfield Livestock Market - Bloomfield, IA

This Week:

Last Reported:

Last Year:
Summer Schedule... No sale report this week.

Springfield Livestock Auction - Springfield MO

This Week: 1,655
Last Reported: 3,216
Last Year:

South Central Regional Stockyards - Vienna, MO

This Week:
Last Reported:
Last Year:
Summer Schedule... No sale report this week.

Roanoke Stockyard - Roanoke AL

This Week: 1,002
Last Reported: 1,206
Last Year: 1,099

Compared to one week ago: Feeder heifers and bulls sold 3.00 to 5.00 higher, feeder steers sold sharply higher. Slaughter cows sold 2.00 to 3.00 higher, slaughter bulls sold 3.00 higher. Replacement cows and pairs sold mostly steady.

Blue Grass Stockyards - Albany KY

This Week: 651
Last Reported: 592
Last Year: 1,088

Compared to last week: Feeder steers under 650lbs sold 4.00 to 8.00 higher with feeder steers over 650lbs mostly steady. Yearling steers sold 10.00 higher. Feeder heifers sold 3.00 to 6.00 higher. Slaughter cows and bulls sold mostly steady. Good to very good demand for all feeder and slaughter classes.

Thursday Auctions:

Billings Livestock Commission Cattle Auction - Billings, MT

This Week:
Last Reported:
Last Year:
Summer Schedule... No sale report this week.

Mitchell Livestock Auction – Mitchell SD

This Week:
Last Reported:
Last Year:
Summer Schedule... No sale report this week.

Valentine Livestock Auction - Valentine NE

This Week: 2,735
Last Reported: 1,727
Last Year: 3,905

No recent test of market, a trend will not be given for steers or heifers. Demand was very good with several buyers and active internet bidding. Next Auction dates Sept 4th and 11th Special Feeder Sale.

Apache Livestock Auction - Apache, OK

This Week: 1,398
Last Reported: 1,415
Last Year: 1,942

Compared to last week: Feeder steers 10.00 higher. Feeder heifers lightly tested. Steer calves 5.00 to

10.00 higher. Heifer calves 10.00 to 15.00 higher. Quality average to attractive with good demand. Slaughter cows 1.00 to 4.00 higher. Slaughter bulls 2.00 lower.

Woodward Wtd Avg Cattle - Woodward OK

This Week: 1,037

Last Reported: 897

Last Year: 1,585

Compared to last week: Feeder steers 15.00 to 20.00 higher. Feeder heifers 5.00 to 10.00 higher. Steer calves steady to 10.00 lower. Heifer calves steady. Very few weaned calves in the offering today. Demand was moderate. Quality average on the feeders and average to good on the calves.

Winter Livestock Auction - Pratt KS

This Week: 1,932

Last Reported: 1,740

Last Year: 1,632

Compared to last week, feeder steers 700 lb to 975 lb sold 12.00 to 20.00 higher. Feeder heifers 700 lb to 900 lb sold steady. Not enough steers and heifers under 700 lb for a market test, however a definite higher trend was noted. Demand was good. Slaughter cows and bulls sold steady.

Farmers & Ranchers Livestock - Salina KS

This Week: 2,112

Last Reported: 2,024

Last Year: 3,865

Due to two lighter runs in a row, most weights of cattle did not have a good comparison for last week. However, 800 lb steers sold mostly 10.00 higher and 900 lb steers sold 1.00 higher. 750 lb heifers sold 15.00 higher. The receipts were light to moderate with good demand.

Cattleman's Livestock Auction - Dalhart TX

This Week: 2,657

Last Reported: 2,021

Last Year: 1,558

Compared to last week: There were few comparable sales on steer and heifer calves to determine a trend, but sentiment was definitely higher. Feeder steers brought 13.00-15.00 higher on high demand. Feeders heifers sold higher as well, though there were few comparable sales. Overall the market keeps pushing higher with a strong demand for the bigger cattle. Good turn out of high yielding beef cows and bulls came to town, selling steady to 2.00 higher. Demand and trade were good and active, commiserate with quality.

Tulia Livestock Auction - Tulia, TX

This Week: 1,100

Last Reported: 1,140

Last Year: 1,226

Compared to last week: Feeder steers and heifers sold 4.00 to 10.00 higher. Demand was very good.

New Cambria Livestock Market - New Cambria, MO

This Week: 543

Last Reported: 605

Last Year: 364

Compared to the last sale two weeks ago, steers and heifers sold sharply higher with several weights posting gains of over 30.00/cwt. The offering this week was pretty light but included a couple good sized consignments for buyers to start with and build around. Most of the cattle on offer were pretty wrung out after the latest heat wave, with some shots and long time weaned as well.

Bluegrass Stockyards South - Stanford KY

This Week: 1,091

Last Reported: 1,026

Last Year: 1,246

Compared to last Thursday: Feeder and yearling steers 10.00-12.00 higher with instances of 15.00-20.00 higher, Feeder and yearling heifers fully steady, Very good demand for feeder and yearling classes. Slaughter cows 2.00-4.00 lower, Slaughter bulls steady, Good demand for slaughter classes.

Paris Stockyards - Paris KY

This Week: 2,396

Last Reported: 1,495

Last Year: 1,589

Compared to last Thursday feeder steers under 500 lbs sold 12.00 to 18.00 higher and in some instances sharply higher. Feeder steers over 500 lbs sold 5.00 to 10.00 higher. Yearling steers sold 5.00 to 10.00 higher. Feeder and yearling heifers sold 6.00 to 8.00 higher. There was good to very good demand for feeder and yearling classes. Slaughter cows and bulls sold mostly steady to firm. There was good demand for slaughter classes.

Toppenish Livestock Auction - Toppenish, WA

This Week:

Last Reported:

Last Year:

Summer Schedule... No sale report this week.

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Direct Sales of Feeder & Stocker Cattle... [Click Link to view entire report](#)

Colorado Direct Cattle Report

This Week: 5,191

Last Reported: 1,425

Last Year: 3,964

Compared to last week: Not enough comparable cattle to establish a trend. Demand good. Supply included: 100% Feeder Cattle (49.3% Steers, 32.2% Heifers, 9.2% Beef/Dairy Steers, 9.2% Beef/Dairy Heifers). Feeder cattle supply over 600 lbs was 98%. Unless otherwise noted, Feeder Cattle prices FOB based on netweights after a 2-3% shrink or equivalent, with a 8-14 cent slide > 600 lbs. and 20-30 cent slide < 600 lbs. Livestock reported this week originated from CO, FL, MO, TN, UT, WY.

Eastern Cornbelt Direct Cattle Report (IL/IN/MI/MN/OH/KY)

This Week: 1,640

Last Reported:

Last Year:

No recent test for a comparison of trends. Demand remains mostly good. Supply included: 100% Feeder Cattle (54.3% Steers, 45.7% Heifers). Feeder cattle supply over 600 lbs was 100%. Unless otherwise noted, Feeder Cattle prices FOB based on net weights after a 2-3% shrink or equivalent, with an 8-14 cent slide > 600 lbs. Livestock reported this week originated from KY.

Kansas Direct Cattle Report

This Week: 7,940

Last Reported: 1,353

Last Year: 2,728

Compared to last week: Not enough comparable sales on feeder steers or heifers but a higher undertone was noted. The majority of the trades were future delivery cattle. Cattle contracted later in the week brought a premium to trades contracted earlier in the week. This falls in line with the CME board and livestock auctions throughout the week. Buyer demand remains very good. Supply included: 100% Feeder Cattle (38.2% Steers, 46.7% Heifers, 7.6% Beef/Dairy Steers, 7.6% Beef/Dairy Heifers). Feeder cattle supply over 600 lbs was 96%. Unless otherwise noted, Feeder Cattle prices FOB based on net weights

after a 2% shrink or equivalent, with a 8-12 cent slide >600 lbs. Livestock reported this week originated from AR, AZ, CO, KS, KY, MO, MS, OK, TX.

Missouri Direct Cattle Report

This Week: 509

Last Reported: 58

Last Year: 70

Compared to last week's very light test: Feeder steers 10.00-15.00 higher. Demand continues good for limited stock. Supply included: 100% Feeder Cattle (52.8% Steers, 23.6% Beef/Dairy Steers, 23.6% Beef/Dairy Heifers). Feeder cattle supply over 600 lbs was 52%. Unless otherwise noted, Feeder Cattle prices FOB based on net weights after a 2-3% shrink or equivalent, with an 8-14 cent slide > 600 lbs. and up to a 25 cent slide < 600 lbs. Livestock reported this week originated from MO.

Montana Direct Cattle Report

This Week:

Last Reported:

Last Year:

No trades this week.

New Mexico Direct Cattle Report

This Week:1,404

Last Reported: 2,771

Last Year: 3,301

Compared to last week: Not enough comparable sales on feeder steers or heifers but a higher undertone was noted. Once again, all of the trades are for fall delivery as buyer demand remains good on tight cattle supplies. Supply included: 100% Feeder Cattle (55.8% Steers, 44.2% Heifers). Feeder cattle supply over 600 lbs was 100%. Unless otherwise noted, Feeder Cattle prices FOB based on net weights after a 2% shrink or equivalent, with a 8-12 cent slide > 600 lbs. and 15 -20 cent slide < 600 lbs. Livestock reported this week originated from NM.

Northwest Direct Cattle Report (WA/OR/ID/UT)

This Week: 2,905

Last Reported: 1,674

Last Year: 360

Compared to last week: Not enough comparable cattle to establish a trend. Demand good. Supply included: 100% Feeder Cattle (71.1% Steers, 28.9% Heifers). Feeder cattle supply over 600 lbs was 100%. Unless otherwise noted, Feeder Cattle prices FOB based on net weights after a 2% shrink or equivalent, with a 8-14 cent slide > 600 lbs. Livestock reported this week originated from UT.

Oklahoma Direct Cattle Report

This Week: 2,113

Last Reported: 2,252

Last Year: 4,199

Compared to last week: Feeder steers weighing 850lbs 10.00 higher and steers 650lbs 2.00 higher. Not enough comparable cattle on other weight classes to establish a trend. Demand good. Supply included: 100% Feeder Cattle (57.5% Steers, 42.5% Heifers). Feeder cattle supply over 600 lbs was 100%. Unless otherwise noted, Feeder Cattle prices FOB based on net weights after a 2-3% shrink or equivalent, with a 8-14 cent slide > 600 lbs. Livestock reported this week originated from OK, TX.

Southeast Direct Cattle Report (AL/AR/FL/GA/LA/MS/TN)

This Week: 2,730

Last Reported: 421

Last Year: 4,524

Compared to last week: Not enough comparable current FOB steer or heifer sales for a trend. Demand was good. Supply included: 100% Feeder Cattle (18.4% Steers, 81.6% Heifers). Feeder cattle supply over

600 lbs was 96%. Unless otherwise noted, Feeder Cattle prices FOB based on net weights after a 2-3% shrink or equivalent, with up to a 15 cent slide >600 lbs and up to a 20 cent slide <600 lbs. Livestock reported this week originated from AL, FL, MS, TN.

Southwest Direct Cattle Report (AZ/CA/NV)

This Week: 475

Last Reported: 0

Last Year: 55

Compared to last week, feeders have no comparison. Trade moderate, demand good. Supply included: 100% Feeder Cattle (54.7% Dairy Steers, 45.3% Heifers). Feeder cattle supply over 600 lbs was 45%. Unless otherwise noted, Feeder Cattle prices FOB based on net weights after a 2-3% shrink or equivalent, with a 5-10 cent slide on calves, 3-6 cent slide on yearlings. Delivered prices included freight, commissions, and other expenses. Livestock reported this week originated from AZ, KY.

Texas Direct Cattle Report

This Week: 11,042

Last Reported: 14,027

Last Year: 18,034

Compared to last week: Current FOB steers and heifers sold 1.00 to 7.00 higher. Demand was good. Supply included: 100% Feeder Cattle (57.9% Steers, 41.6% Heifers, 0.5% Beef/Dairy Steers). Feeder cattle supply over 600 lbs was 100%. Unless otherwise noted, Feeder Cattle prices FOB based on net weights after a 2- 3% shrink or equivalent, with up to a 15 cent slide >600 lbs and up to a 20 cent slide <600 lbs. Livestock reported this week originated from AL, CO, KY, MO, MS, NM, OK, SC, TX.

Wyoming-Nebraska Direct Cattle Report

This Week: 1,195

Last Reported: 560

Last Year: 600

No comparable sales for a market trend. However, a higher undertone was noted. Demand was good to very good. Supply included: 100% Feeder Cattle (92.9% Steers, 7.1% Heifers). Feeder cattle supply over 600 lbs was 100%. Unless otherwise noted, Feeder Cattle prices FOB based on net weights after a 2-3% shrink or equivalent, with a 8-10 cent slide > 600 lbs. Livestock reported this week originated from KS, WY.

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