

## The Cattle Range



# Slaughter Steer Feedyard Close-Outs

**Current & Future (Projected) Closeouts: Profit/(Loss)**  
For the week ending August 29, 2025

**Closeout projections** are for cattle placed on feed by a cattle owner at a commercial feedyard and not for cattle owned by a vertically integrated company such as a beef processing company or a feedyard feeding cattle at cost. Cattle cost, cost of gain, and selling price will vary on a regional basis. Cost includes \$15 per head for freight to feedyard.

### Typical closeout for un-hedged steers sold this week:

- Placed On Feed 200 days ago = February 10, 2025
- Projected P/(L) based on the futures when placed on feed: **(\$228.23)**

*Cost of 800 lb. steer delivered @ \$275.76 per cwt. + \$15 freight:	\$2,221.08
Feed Cost for 700 lbs. @ \$1.02 per lb.	\$714.00
Interest on cattle cost for 200 days:	\$115.62
Interest on feed cost:	\$18.58
<b>Total Cost &amp; Expense:</b>	<b>\$3,069.28</b>
<b>**Sale proceeds: 1,500 lb. steer @ \$243.58 per cwt:</b>	<b>\$3,653.70</b>
<b>This week's Profit/(Loss) per head:</b>	<b>\$584.42</b>
Profit/(Loss) per head for previous week:	\$556.95
Change from previous week:	+27.47
<b>Sale price necessary to breakeven:</b>	<b>\$204.62</b>

\* CME Feeder Cattle Index    \*\* USDA Market News

### Projected closeout for steers placed on feed this week:

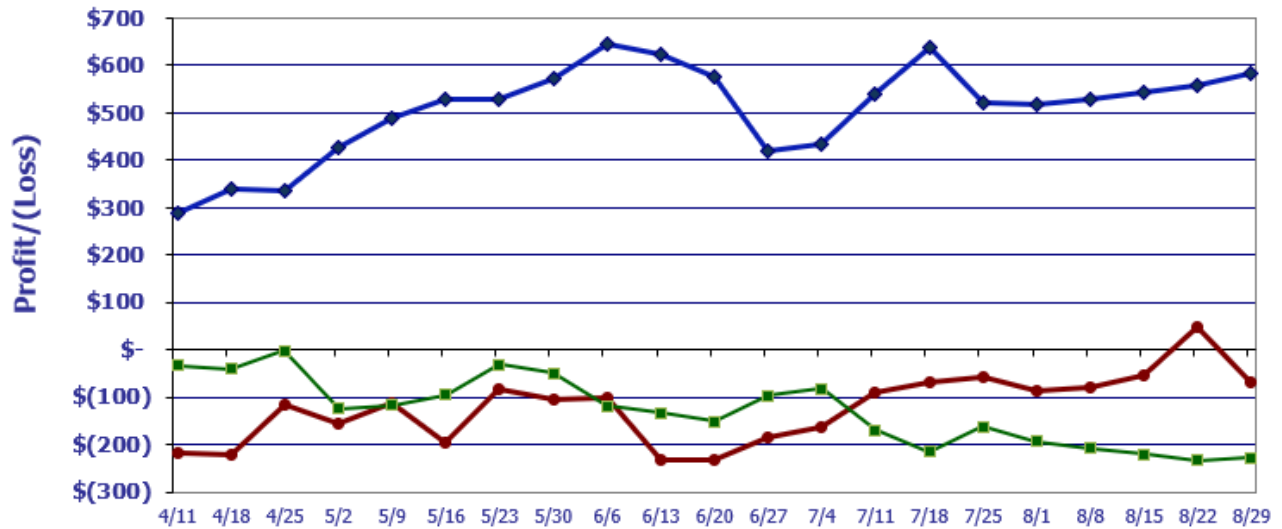
- Projected Sale Date @ 200 days on feed = March 17, 2026

*Cost of 800 lb. steer delivered @ \$365.23 per cwt. + \$15 freight:	\$2,936.84
Feed Cost for 700 lbs. @ \$0.88 per lb.	\$616.00
Interest on cattle cost for 200 days:	\$136.78
Interest on feed cost:	\$14.35
<b>Total Cost &amp; Expense:</b>	<b>\$3,703.97</b>
<b>**Sale proceeds: 1,500 lb. steer @ \$242.45 per cwt:</b>	<b>\$3,636.75</b>
<b>This week's Profit/(Loss) per head:</b>	<b>(\$67.22)</b>
Profit/(Loss) per head for previous week:	\$49.14
Change from previous week:	-\$116.36
<b>Sale price necessary to breakeven:</b>	<b>\$246.93</b>

\* CME Feeder Cattle Index    \*\* April Live Cattle Futures Contract

## Feedyard Close-Outs for the weeks ending...

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Closeout for un-hedged steers placed on-feed 200 days ago & sold this week: **\$584.42**  
 Projection based on the futures when placed on-feed 200 days ago: **(\$228.23)**  
 Projection based on the futures for steers placed on-feed this week: **(\$67.22)**

## Feedyard Close-Outs - 5 Year Moving Averages...

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