

The Cattle Range

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Weekly Market Summary

For the week ending November 15, 2024

Compared to last week, fed cattle trade in the Southern Plains and Northern Plains was lower. Feeder cattle were slightly higher with stocker calves sharply higher. Live cattle futures were mixed while feeder cattle futures closed the week higher. The dressed beef cutouts continued to slide lower with corn also lower.

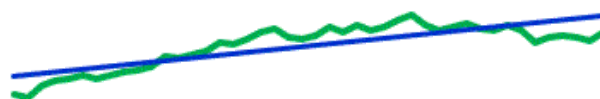
Cattle/Beef Market-Strength Indexes

10 Day Index Trendline



Change from Previous Day: **+1.39%**
Change from 10 Days Ago: **-0.66%**

60 Day Index Trendline



Change from 60 Days Ago: **+9.43%**
Change from 60 Day High: **-2.68%**

Indexes track the daily market values for the past 10 & 60 days. Each value is the weighted total of the Gain/(Loss) for 15 major market factors compared to the previous trading day.

[Click Here](#) to receive the WMS on Saturday mornings or to have it sent to friends & associates.

Fed Cattle: Trade in the Southern Plains and Northern Plains were 2.00 lower at 185.00. In the 3 front months, Live Cattle futures closed the week from 0.75 lower to 0.88 higher. USDA's steer carcass weight data showed weights averaged 958 lbs. this week, compared to 957 lbs. last week and 927 lbs. last year.

S: This Week: 185.00 / Month Ago: 188.00 / Year Ago: 178.00 / 5 Year Avg: 144.19

N: This Week: 185.00 / Month Ago: 188.00 / Year Ago: 179.00 / 5 Year Avg: 145.64

Feeder Steers: The national average price for feeder steers was 249.67, 0.97 higher with trade mostly 2.00 lower to 3.00 higher. In the 3 front months, Feeder Cattle futures closed the week from 5.68 to 6.28 higher.

This Week: 249.67 / Month Ago: 250.52 / Year Ago: 232.03 / 5 Year Avg: 181.58

Stocker Steers: The national average price for stocker steers was 297.51, 4.42 higher with trade 1.00 lower to 5.00 higher.

This Week: 297.51 / Month Ago: 291.79 / Year Ago: 273.71 / 5 Year Avg: 212.57

CME Feeder Cattle Index: 252.31, 2.45 higher than last Friday.

This Week: 252.31 / Month Ago: 250.80 / Year Ago: 228.64 / 5 Year Avg: 179.73

Boxed Beef Cutout: The Choice cutout was 4.59 lower at 303.34 and the Select cutout 3.05 lower at 276.14. The Choice/Select spread is at 27.20, 1.54 narrower.

This Week: 303.34 / Month Ago: 320.65 / Year Ago: 293.87 / 5 Year Avg: 275.26

Cutter Cow Cutout: 0.54 higher at 263.21.

Slaughter Cows: Trade mostly 5.00 lower to 1.00 higher.

Total red meat production under Federal inspection for the week ending Saturday, November 16th was estimated at 1092.1 million lbs. according to the USDA Marketing Service. This was 0.4 percent lower than a week ago and 1.2 percent lower than a year ago. Cumulative meat production for the year to date was 0.5 percent higher compared to the previous year.

Corn: Omaha Corn was 0.04 lower at 4.07 with December futures at 4.2400, 0.0700 lower.

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Links to the articles below are included because we found them to be of interest but their content does not necessarily reflect the views of The Cattle Range.

Click your "**Back Button**" to return to the WMS.

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- [A Closer Look at the Replacement Female Market: Change in Price and Volume](#) ▯
- [Class-Action Lawsuits alleging Beyond Meat deceived Consumers will be Combined](#) ▯
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Market Overview:

	11/15/24	Last Week	1 Month Ago	1 Year Ago	5 Yr. Avg.
CME Feeder Index	252.31	249.86	250.80	228.64	179.73
Live Cattle Futures	11/15/24	Last Week	1 Month Ago	1 Year Ago	5 Yr. Avg.
December	182.95	183.70	187.62	175.75	143.28
February	185.25	185.30	187.32	176.80	144.22
April	187.40	186.52	188.12	178.42	145.91
Feeder Futures	11/15/24	Last Week	1 Month Ago	1 Year Ago	5 Yr. Avg.
November	251.10	245.42	248.32	229.37	181.97
January	247.22	241.42	247.60	228.50	184.78
March	245.65	239.37	245.50	230.97	187.39
Fed Cattle	11/15/24	Last Week	1 Month Ago	1 Year Ago	5 Yr. Avg.
S. Central	185.00	187.00	188.00	178.00	144.19
N. Central	185.00	187.00	188.00	178.00	145.64
Feedyard Closeouts	11/15/24	Last Week	1 Month Ago	1 Year Ago	5 Yr. Avg.
Current	(69.03)	(20.68)	(59.04)	(104.67)	(41.53)
Future (Projected)	(136.25)	(157.57)	(40.93)	(97.05)	(90.06)
Avg. National Prices	11/15/24	Last Week	1 Month Ago	1 Year Ago	5 Yr. Avg.
Feeder Steers	249.67	248.70	250.52	232.03	181.58
Stocker Steers	297.51	293.09	291.79	273.71	212.57
Boxed Beef Cutout	11/15/24	Last Week	1 Month Ago	1 Year Ago	5 Yr. Avg.
Choice	303.34	307.93	320.65	293.87	275.26
Select	276.14	279.19	294.20	270.70	257.81
Spread	27.20	28.74	26.45	23.17	17.44
Cutter Cow Cut-Out	263.21	262.67	276.86	225.03	218.72
Crude Oil Futures	67.01	70.44	69.45	75.89	87.31
Grain Prices	11/15/24	Last Week	1 Month Ago	1 Year Ago	5 Yr. Avg.
Omaha Corn	4.07	4.11	3.88	4.72	5.38
Kansas City Wheat	4.80	5.04	5.21	5.43	6.69
Dec Corn Futures	4.2400	4.3100	4.0475	4.6700	5.2090
Dec Wheat Futures	5.3650	5.7250	5.7275	5.5075	6.7449

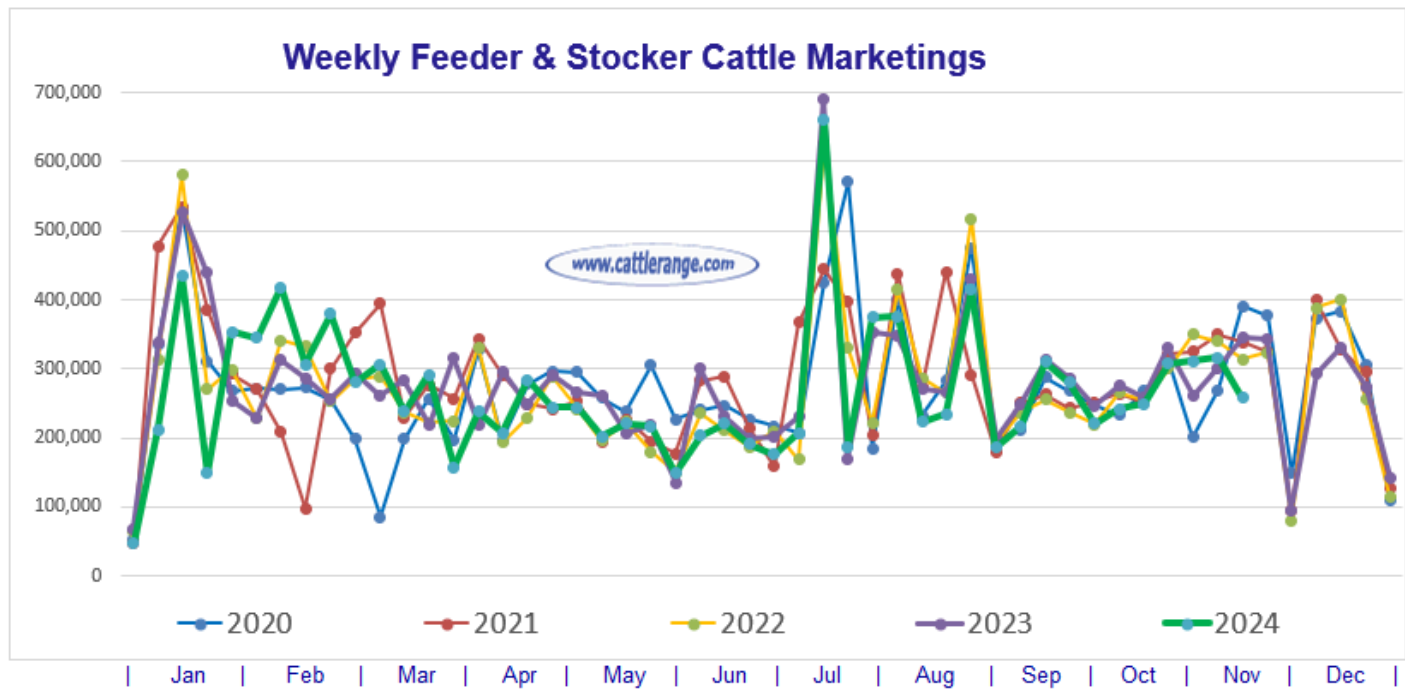
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[^ Contents](#)**National Feeder & Stocker Cattle Sale Receipts:**

Data released by USDA on Monday, 11/12/24 for week ending Saturday, 11/9/24

Week Ending:	11/9/24	Prior Week	1 Year Ago	2 Years Ago	3 Years Ago	3 Yr. Avg.
Auctions	201,000	284,100	307,100	268,900	312,800	296,267
Direct Sales	24,100	25,900	35,000	39,900	16,700	30,533
Video/Internet	33,300	6,200	4,300	5,100	9,600	6,333
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Total	258,400	316,200	346,400	313,900	339,100	333,133
This Week +/-	-	-18.3%	-25.4%	-17.7%	-23.8%	-22.4%


[^ Contents](#)**CME Feeder Cattle Index for 10/14/24: 1 Year Change: +10.49 -- 52 Week Range: 215.33 to 261.99**



The Feeder & Stocker Cattle prices below are statewide average prices compiled to show the overall price trend and do not represent prices for any specific market/region within a state.

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Feeder Steers:

700 lb. - 800 lb. Steers	11/15/24	Last Week	1 Month Ago	1 Year Ago	5 Yr. Avg.
Dakotas 	270.78	268.27	267.77	251.48	195.08
Iowa	266.02	260.10	261.09	238.05	189.56
Missouri	262.55	259.24	255.48	236.75	186.53
Montana	252.77	255.61	260.04	244.52	188.63
Nebraska	266.12	264.85	271.93	253.29	196.91
Wyoming	255.24	257.80	262.46	246.87	190.33
North Central Avg.	262.25	260.98	263.13	245.16	191.17
Arkansas	243.15	240.96	245.75	227.03	177.03
Colorado	248.98	247.92	251.20	238.64	186.47
Kansas	263.12	259.40	255.44	236.71	186.50
New Mexico	242.26	242.75	245.85	232.35	180.12
Oklahoma	256.74	256.55	256.48	233.65	185.02
Texas	248.92	250.91	250.91	230.10	181.47
South Central Avg.	250.53	249.75	250.94	233.08	182.77
Alabama	240.02	236.48	239.55	217.59	170.85
Florida	231.51	229.53	229.76	211.75	165.67
Georgia	237.52	236.22	237.52	213.65	170.36
Kentucky	245.18	243.12	245.22	221.56	176.01
Louisiana	237.47	236.85	236.82	214.72	170.72
Mississippi	237.89	236.90	236.90	215.04	171.12
Tennessee	245.12	243.24	245.77	219.88	174.79
Virginia	242.65	241.43	244.11	218.89	174.53
Southeast Avg.	239.67	237.97	239.46	216.64	171.76
Arizona	238.75	238.60	241.27	228.14	176.74
California	244.58	245.73	248.82	231.18	181.49
Idaho	249.03	248.88	252.32	235.80	182.04
Nevada	247.47	246.97	247.40	233.85	180.52
Oregon	247.96	247.82	251.35	234.89	181.44
Utah	247.09	246.39	247.09	233.48	180.28
Washington	248.66	248.31	251.73	235.26	181.74
Western Avg.	246.22	246.10	248.57	233.23	180.61
Overall Average	249.67	248.70	250.52	232.03	181.58
This Week +/-	-	0.4%	-0.3%	7.6%	37.5%

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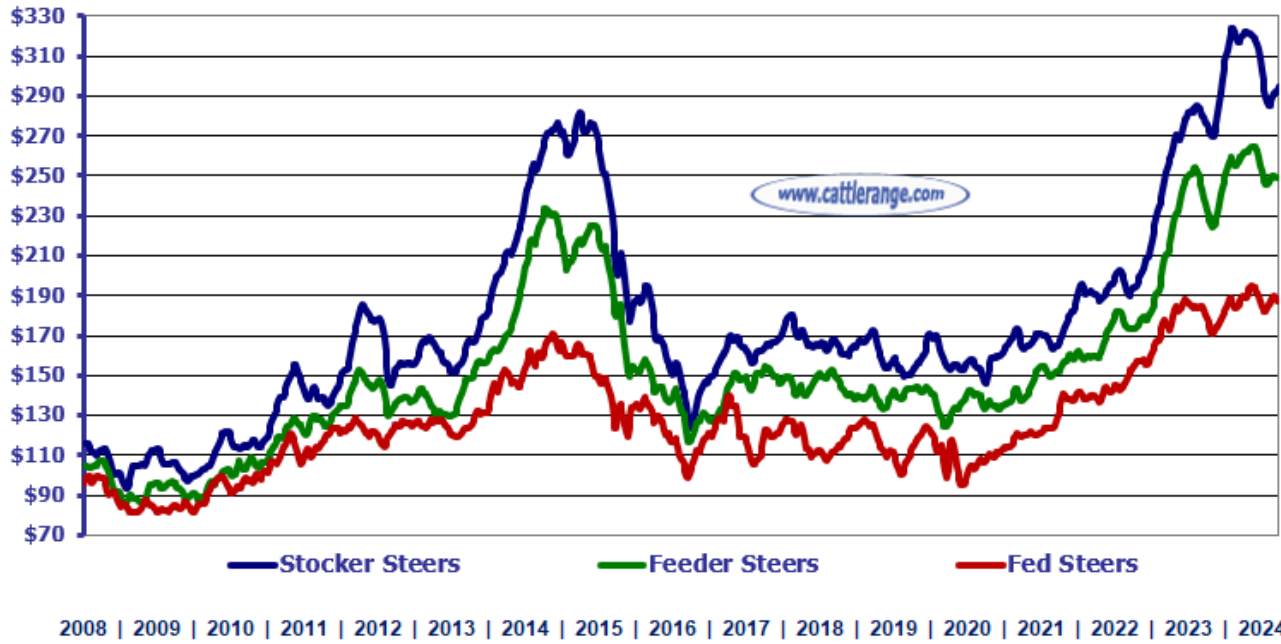
Stocker Steers:

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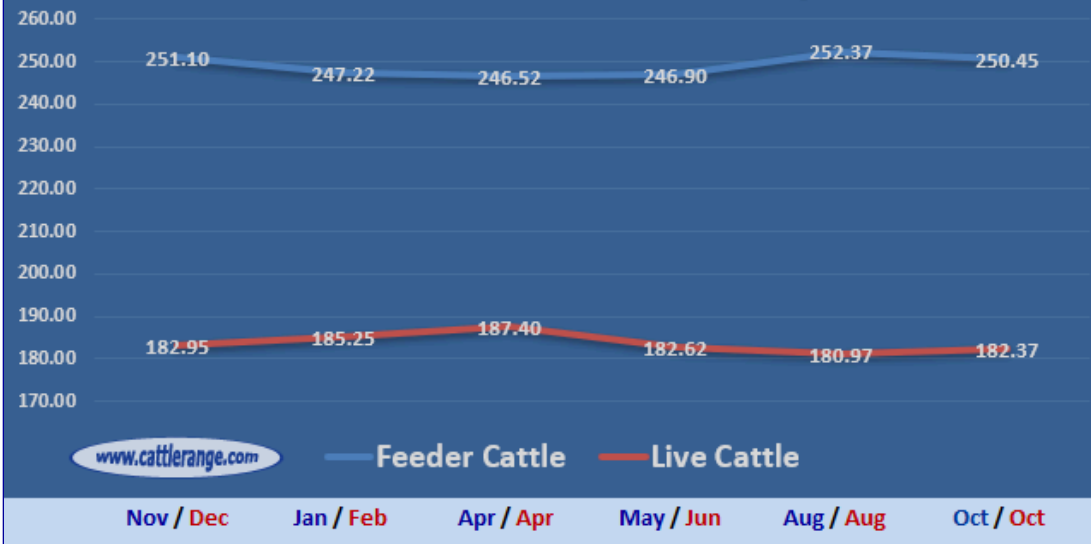
500 lb. - 600 lb. Steers	11/15/24	Last Week	1 Month Ago	1 Year Ago	5 Yr. Avg.
Dakotas 	324.95	322.77	317.93	299.97	227.13
Iowa	306.60	299.87	296.71	282.75	221.74
Missouri	303.58	301.71	294.75	282.90	217.57
Montana	310.26	305.37	302.41	288.55	221.89
Nebraska	325.09	320.11	317.15	300.36	231.22
Wyoming	312.66	308.20	305.22	291.43	223.90
North Central Avg.	313.86	309.67	305.70	290.99	223.91
Arkansas	286.67	280.81	285.69	265.26	207.39
Colorado	305.54	302.56	298.59	281.68	221.56
Kansas	302.91	300.22	293.98	272.29	216.81
New Mexico	299.58	294.94	292.55	269.55	212.24
Oklahoma	303.47	295.48	297.54	285.48	216.42
Texas	295.47	286.53	289.99	269.16	212.21
South Central Avg.	298.94	293.42	293.06	273.90	214.44
Alabama	280.11	272.41	277.45	248.93	199.85
Florida	279.42	272.05	269.52	253.90	194.40
Georgia	277.86	270.05	272.13	248.81	198.47
Kentucky	280.07	275.25	279.23	244.40	200.76
Louisiana	276.47	271.50	274.48	243.76	198.18
Mississippi	277.79	272.90	275.80	245.10	199.02
Tennessee	280.04	275.44	276.55	252.66	199.56
Virginia	278.28	274.04	276.12	243.55	199.39
Southeast Avg.	278.76	272.96	275.16	247.64	198.70
Arizona	296.90	292.15	286.04	264.40	209.78
California	307.25	300.85	294.49	278.35	214.45
Idaho	298.17	296.37	295.91	288.10	214.78
Nevada	297.95	297.33	293.29	285.54	212.98
Oregon	295.78	295.23	294.75	286.98	213.74
Utah	296.88	296.61	292.84	285.20	212.62
Washington	296.55	295.70	295.36	287.45	214.16
Western Avg.	298.50	296.32	293.24	282.29	213.22
Overall Average	297.51	293.09	291.79	273.71	212.57
This Week +/-	-	1.5%	2.0%	8.7%	40.0%

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Stocker, Feeder & Fed Steers Moving Averages June 1, 2008 thru November 15, 2024



Cattle Futures - November 15, 2024





Trade Date	Futures Volume
11/07/2024	168,268
11/08/2024	214,863
11/11/2024	173,073
11/12/2024	193,228
11/13/2024	219,838

Trade Date	Futures Open Interest
11/07/2024	753,155
11/08/2024	749,811
11/11/2024	745,531
11/12/2024	741,553
11/13/2024	747,074

Top Expirations Traded On: 11/13/2024			
Product Description	Month	Volume	OI
FDR CATTLE FUT	NOV24	1,371	4,568
FDR CATTLE FUT	JAN25	5,302	24,331
FDR CATTLE FUT	MAR25	2,247	10,062
FDR CATTLE FUT	MAY25	839	4,647
FDR CATTLE FUT	APR25	1,163	4,104
Total Feeder Cattle Futures		11,217	52,316
Product Description	Month	Volume	OI
LV CATTLE FUT	DEC24	42,948	78,995
LV CATTLE FUT	AUG25	3,909	19,367
LV CATTLE FUT	FEB25	43,588	125,383
LV CATTLE FUT	APR25	12,648	68,872
LV CATTLE FUT	JUN25	7,749	41,022
Total Live Cattle Futures		111,928	346,578
Product Description	Month	Volume	OI
LEAN HOGS FUT	DEC24	40,706	77,731
LEAN HOGS FUT	JUL25	5,082	22,134
LEAN HOGS FUT	FEB25	30,896	117,569
LEAN HOGS FUT	APR25	10,846	71,594
LEAN HOGS FUT	JUN25	6,298	34,344
Total Lean Hog Futures		96,671	348,047
Product Description	Month	Volume	OI
PORK CUTOFF FUT	DEC24	22	130
PORK CUTOFF FUT	APR25	0	3
Total Pork Cutoff Futures		22	133

Cattle Futures: [Charts of Commitment of Traders](#)

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Mexican Feeder Cattle Weekly Import Summary

Total Crossings				
IMPORTS				
	Current Week (11/4/2024)	Previous Week (10/28/2024)	Current YTD 2024	Previous YTD 2023
Mexico to U.S.	30,705	31,083	1,176,686	1,026,479
Feeder Cattle	30,449	30,913	1,164,610	1,015,078
Cattle Other	153	94	7,830	7,390
Horses	103	76	4,246	4,011
Total	30,705	31,083	1,176,686	1,026,479

Mexico to US Import Report for 11/13/2024 (Final)

Douglas, AZ - Compared to Tuesday, steer calves and yearlings sold steady. Heifers traded steady. Trade active, demand good. Supply consisted of steers and spayed heifers weighing 300-700 lbs.

Nogales, AZ - Compared to Tuesday, steer calves and yearlings sold steady. Heifers traded steady. Trade active, demand good. Supply consisted of steers and spayed heifers weighing 300-700 lbs.

Columbus, NM - Compared to Tuesday, steer calves and yearlings sold steady. Heifers traded steady. Trade active, demand good. Supply consisted of steers and spayed heifers weighing 300-700 lbs.

Santa Teresa, NM - Compared to Tuesday, steer calves and yearlings sold steady. Heifers traded steady. Trade active, demand good. Supply consisted of steers and spayed heifers weighing 300-700 lbs.

Presidio, TX - Compared to Tuesday, steer calves and yearlings sold steady. Heifers traded steady. Trade active, demand good. Supply consisted of steers and spayed heifers weighing 300-700 lbs.

Import Crossings		
	Current (est) 11/13/2024	Current WTD (est) 11/13/2024
Feeder Cattle		
Mexico to Arizona	2,450	5,350
Douglas	1,500	3,000
Nogales	950	2,350
Mexico to New Mexico	4,000	8,100
Columbus	1,500	2,800
Santa Teresa	2,500	5,300
Mexico to Texas	2,250	3,950
Colombia Bridge		0
Del Rio	300	300
Eagle Pass		0
Laredo	400	400
Pharr / Hidalgo	350	750

Alberta Beef Producers... Calgary AB:

Alberta direct cattle sales this week saw have seen light trade develop with dressed sales reported at \$405.00/cwt delivered, fully steady with the previous week. US packer interest has been noted and light volumes of Western Canadian fed cattle have been marketed South. Buying interest has been noted from three different US packers. Sales to the US are at a premium over local deals. Many producers have been fighting the market looking for higher prices. Based off the five year average fed prices strengthen from now right through until the end of the year.

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Chart of the Week:



- [A Closer Look at the Replacement Female Market: Change in Price and Volume](#)

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Photo of the Week:



- [Angus Bred Heifers... Central TX](#)

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"Shootin' the Bull" Weekly Analysis:

In my opinion, futures traders narrowed the positive basis this week as cash trade kept the feeder cattle index elevated. The tail end of this week's events were interesting, to say the least, with futures traders blowing out the top on Friday, nearly equaling the 10/14 high January, and creating an over \$5.00 range. As box beef prices have softened this week, as well as no higher fat cattle cash trade, there are a lot of margins being squeezed between the sectors, with great expectations of the consumer continuing their resilience to higher prices. Lighter cattle have been in demand with the most recent recovery of wheat pastures. Their rise in price has narrowed the spread between calves/stockers to feeder cattle extensively. The slightly higher cash trade of the index is minor to the gains of the lighter cattle. With no higher boxes, packers are not benefiting and cattle feeders are seemingly pushing prices up against themselves for incoming inventory. Farmer feeders may be on the forefront of this with corn having traded lower this week. Whatever it is that sparked the buying, it is being done in the face of a new administration that is hellbent on lowering inflation. So far, under just the aspects of his administration coming to power, the US dollar has soared nearly 7% in as many weeks, with bonds continuing to sell off this week. These two factors alone will continue to encourage imports of beef, while discouraging exports, and making new purchases of anything on credit more expensive.

The wide positive basis spread in feeder cattle was narrowed this week. This will provide a little better basis spread to work with, but I don't expect we will see basis go negative in the spring months. I believe farmer feeders are having a lot to do with the bidding higher of incoming inventory. Their profit metrics can be significantly different than a commercial feed yard with the ability to feed their own corn. Nonetheless, basis is narrowing, at the top end of a known historically high price range, with an incoming administration hellbent on lowering inflation. While cattle and feeder cattle are currently outliers of the commodity spectrum, able to trade higher with all others lower, the function of the higher US dollar and higher interest rates will be anticipated to influence the cattle market as it has grains, metals, now energy, and maybe equities.

Grains were lower on the week, as were metals and energy. I continue to expect energy to trade higher, but didn't this week. The start of next week will be filled with movement due to heavy margin requirements created on Friday, the expiration of the November contract, and the narrower basis providing a higher marketing opportunity in futures for producers. As well, once the flurry of buying is complete, a lot of cattlemen will have transferred their risks to the new owners. Those new owners are believed to have narrower margins to work with, the aspects of the new administration curtailing inflation, and a need for someone to pay an even higher price in the future. Friday's trade is believed to have shaken up the market a little. I will be anxiously waiting next week's trade for further marketing opportunities.

Christopher B. Swift is a commodity broker and consultant with Swift Trading Company in Nashville, TN. Mr. Swift authors the daily commentaries "mid day cattle comment" and "Shootin' the Bull" commentary found on his website @ www.shootinthebull.com

An investment in futures contracts is speculative, involves a high degree of risk and is suitable only for persons who can assume the risk of loss in excess of their margin deposits. You should carefully consider whether futures trading is appropriate for you in light of your investment experience, trading objectives, financial resources and other relevant circumstances. PAST PERFORMANCE IS NOT NECESSARILY INDICATIVE OF FUTURE RESULTS.

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Fed Cattle:

USDA reported at 3:00 PM on Friday that Texas Panhandle negotiated cash trading has been light on light demand. Compared to the last reported market on Thursday, live FOB purchases traded steady at 185.00. In Kansas negotiated cash trading has been at a standstill. The last reported market was Thursday with live FOB purchases at 185.00. In Nebraska and the Western Cornbelt, negotiated cash trading has been limited on light demand. Not enough purchases for a market trend. In these regions, the last reported market was Thursday with live FOB purchases at 185.00 and dressed delivered purchases at 290.00.

5 Area Weekly Fed Cattle Weighted Averages:

Texas/Oklahoma/New Mexico; Kansas; Nebraska; Colorado; Iowa/Minnesota feedlots
 (Includes all transactions regardless of delivery day)
 For: Week Ending Sunday, 11/10/2024

Confirmed: 43,292 Week Ago: 70,352 Year ago: 42,161

Negotiated Cash Sales

	Head Count	Weight Range	Price Range	Avg Weight	Wtd Avg Price
STEERS: LIVE FOB					
Over 80% Choice	13,140	1,380 - 1,635	184.00 - 188.00	1,550	186.35
65 - 80% Choice	2,124	1,275 - 1,569	187.00 - 189.00	1,408	187.42
35 - 65% Choice	1,373	1,370 - 1,500	184.00 - 187.00	1,439	186.81
0 - 35% Choice		-	-		
Total all grades	16,637	1,275 - 1,635	184.00 - 189.00	1,523	186.53
STEERS: LIVE DELIVERED					
Over 80% Choice		-	-		
65 - 80% Choice		-	-		
35 - 65% Choice		-	-		
0 - 35% Choice		-	-		
Total all grades		-	-		
STEERS: DRESSED DELIVERED					
Over 80% Choice	6,601	781 - 1,148	290.00 - 298.00	994	293.05
65 - 80% Choice	875	908 - 982	292.00 - 294.00	948	293.75
35 - 65% Choice		-	-		
0 - 35% Choice		-	-		
Total all grades	7,476	781 - 1,148	290.00 - 298.00	989	293.13
STEERS: DRESSED FOB					
Over 80% Choice	2,005	953 - 1,041	291.00 - 294.00	994	293.56
65 - 80% Choice		-	-		
35 - 65% Choice		-	-		
0 - 35% Choice		-	-		
Total all grades	2,005	953 - 1,041	291.00 - 294.00	994	293.56
HEIFERS: LIVE FOB					
Over 80% Choice	6,607	1,120 - 1,500	184.00 - 188.00	1,377	186.71
65 - 80% Choice	1,080	1,200 - 1,410	186.00 - 189.00	1,298	187.54
35 - 65% Choice		-	-		

Grading % and Carcass Weights

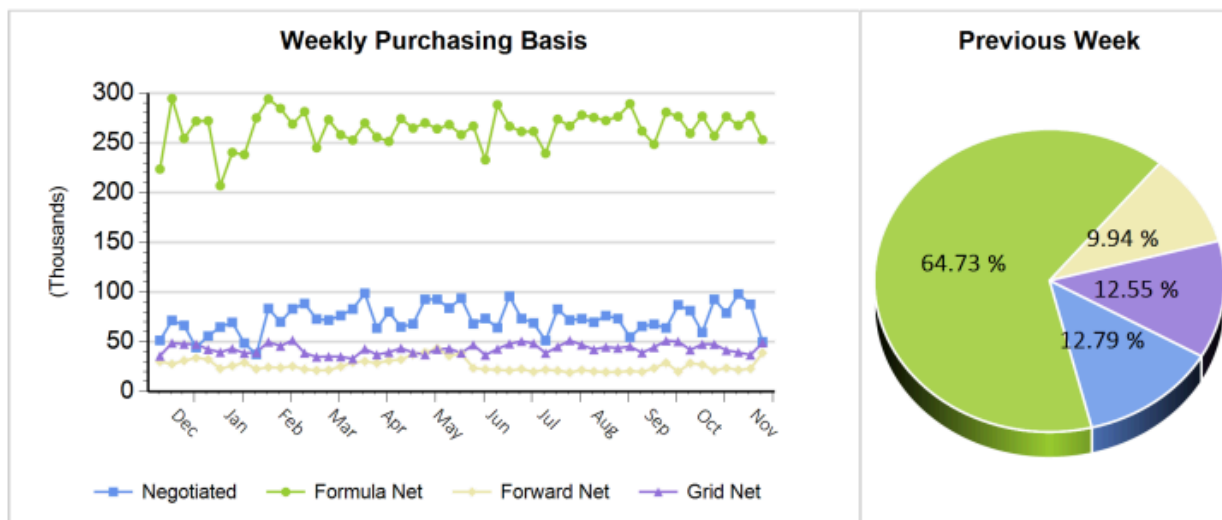
(Beef Type Cattle; Includes Formula Net, Contract Net, and Grid Net; Grading % includes Choice & higher; Carcass Weight includes all grades; All live transactions converted to a dressed basis)

Grading %	Week Ago		Dressed Weight	Week Ago	
81.8	80.8	↑	927.3	924.4	↑

Daily Formula Base Volume

Tue Nov 05	Wed Nov 06	Thu Nov 07	Fri Nov 08	Mon Nov 11
27,938	35,154	35,897	22,815	115,711

Purchasing Basis Volume


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This week's Feedyard Closeouts...

Closeout projections are for cattle placed on feed by a cattle owner at a commercial feedyard and not for cattle owned by a vertically integrated company such as a beef processing company or a feedyard feeding cattle at cost. Cattle cost, cost of gain, and selling price will vary on a regional basis. Cost includes \$15 per head for freight to feedyard.

Typical closeout for un-hedged steers sold this week:

- Placed On Feed 180 days ago = May 19, 2024
- Projected P/(L) based on the futures when placed on feed: **(\$105.75)**

*Cost of 800 lb. steer delivered @ \$243.04 per cwt. + \$15 freight:	\$1,959.32
Feed Cost for 600 lbs. @ \$0.99 per lb.	\$594.00
Interest on cattle cost for 180 days:	\$91.79
Interest on feed cost:	\$13.91
Total Cost & Expense:	\$2,659.03
**Sale proceeds: 1,400 lb. steer @ \$185.00 per cwt:	\$2,590.00

This week's Profit/(Loss) per head: **(\$69.03)**

Profit/(Loss) per head for previous week: **(\$20.68)**

Change from previous week: **-\$48.35**
Sale price necessary to breakeven: \$189.93

* CME Feeder Cattle Index ** USDA Market News

Projected closeout for steers placed on feed this week:

- Projected Sale Date @ 180 days on feed = May 14, 2025

***Cost** of 800 lb. steer delivered @ \$251.04 per cwt. + \$15 freight: \$2,023.32
 Feed Cost for 600 lbs. @ \$0.95 per lb. \$570.00
 Interest on cattle cost for 180 days: \$87.31
 Interest on feed cost: \$12.30
Total Cost & Expense: \$2,692.93
****Sale proceeds: 1,400 lb. steer @ \$182.62 per cwt: \$2,556.68**

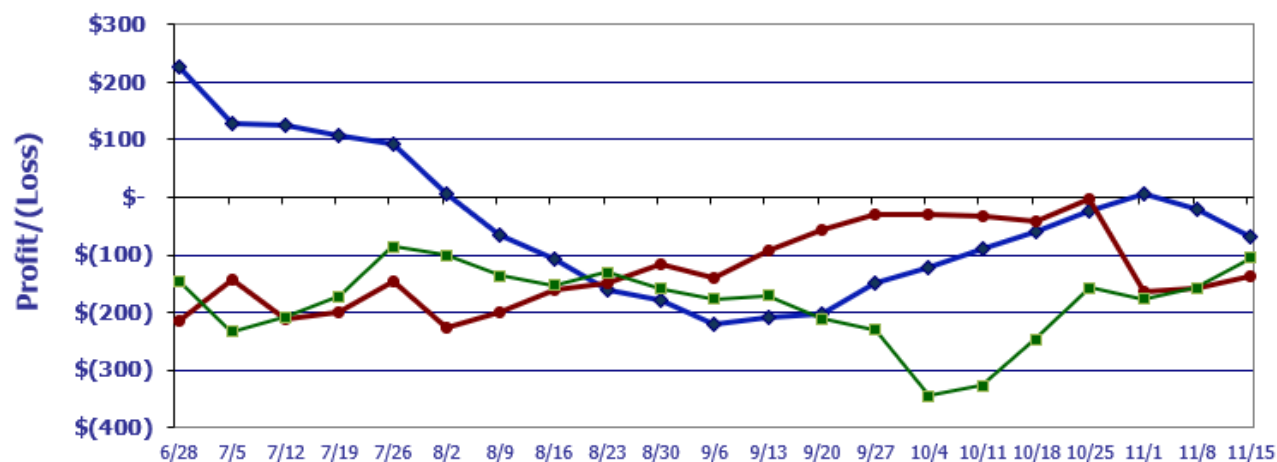
This week's Profit/(Loss) per head: (\$136.25)

Profit/(Loss) per head for previous week: **(\$157.57)**
 Change from previous week: **+\$21.32**
Sale price necessary to breakeven: \$192.35

* CME Feeder Cattle Index ** June Live Cattle Futures Contract

Feedyard Close-Outs for the weeks ending...

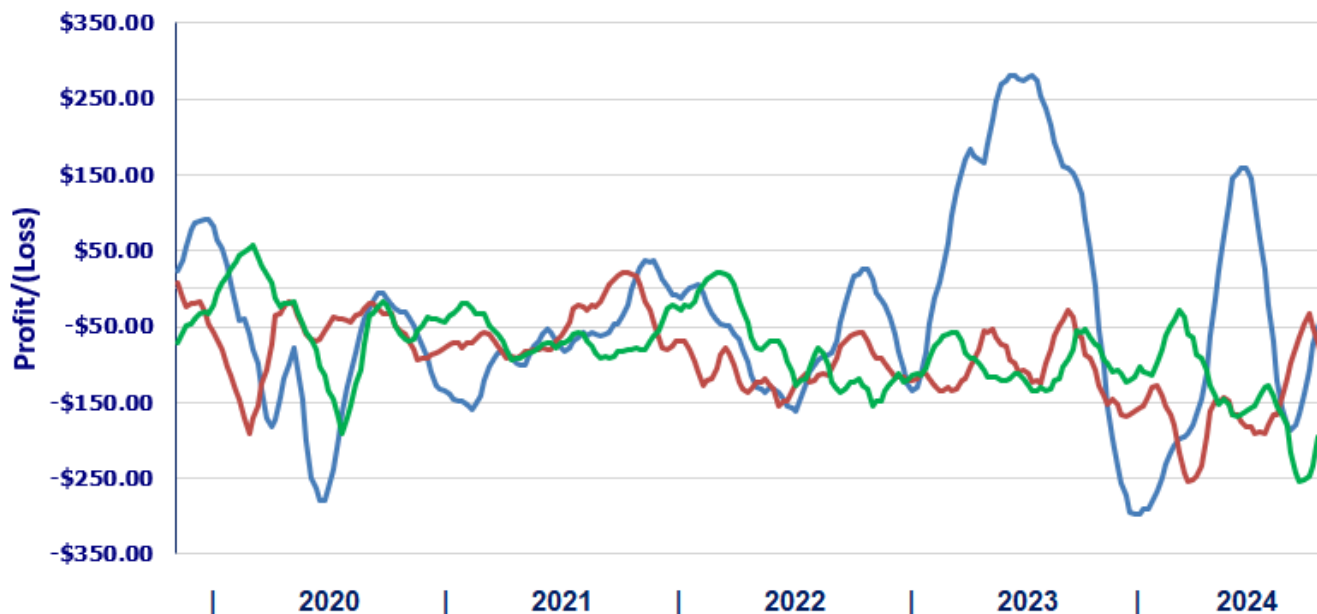
www.cattlerange.com



Closeout for un-hedged steers placed on feed 180 days ago & sold this week: (\$69.03)
Projection based on the futures when placed on feed 180 days ago: (\$105.75)
Projection based on the futures for steers placed on-feed this week: (\$136.25)

Feedyard Close-Outs - 5 Year Moving Averages...

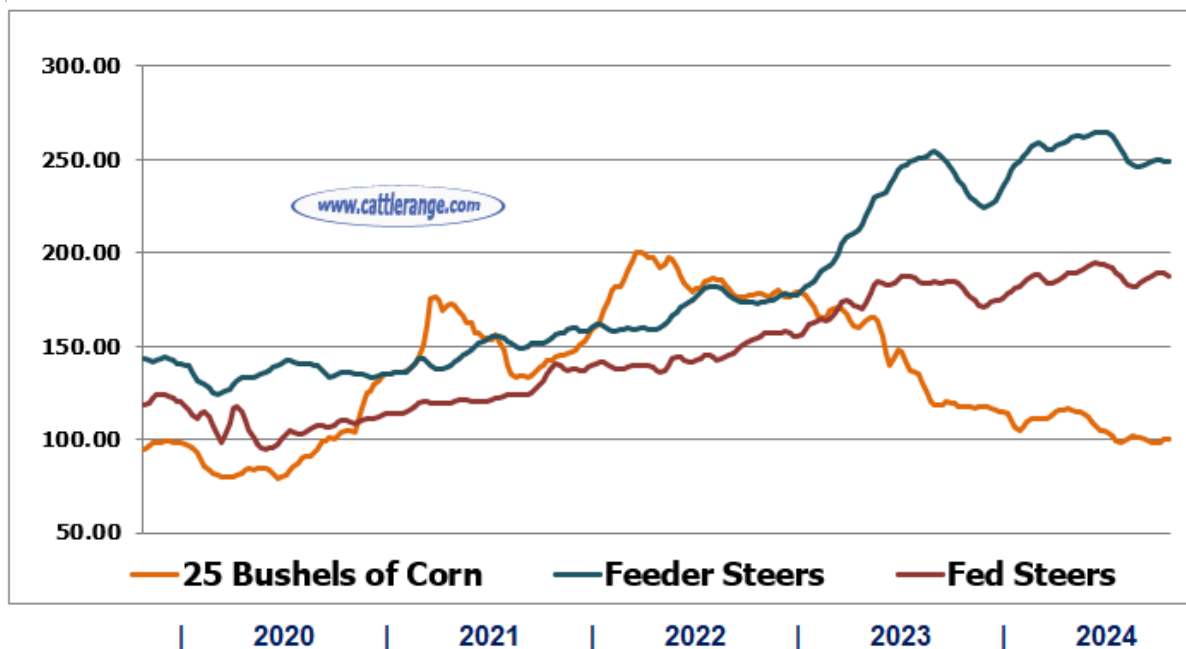
www.cattlerange.com



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Feeder Steers/Corn Correlation: 5 Year Moving Average

Per cwt. price for feeder & slaughter steers compared to the cost of 25 bushels of corn.



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Federally Inspected Slaughter Cattle by Class:

Released by USDA Market News Service on 11/14/24 for week ending 11/2/24

Federally Inspected Slaughter Head & Percentage by Class - U.S.

Cattle

	<u>Head</u>	<u>% of Total</u>
Steers	294,314	47.8%
Heifers	201,133	32.7%
Dairy Cows	48,295	7.8%
Other Cows	62,453	10.1%
Bulls	9,795	1.6%
Total	615,990	

Livestock Slaughter under Federal Inspection:

Daily Slaughter

				Prev Week	Last Year	2024	2023	YTD	
<u>Fri Nov 15, 2024</u>		<u>Week Ago</u>	<u>Year Ago</u>	<u>WTD</u>	<u>WTD</u>	<u>WTD</u>	<u>YTD</u>	<u>YTD</u>	<u>% Change</u>
Calves	1,000	1,000	1,131	5,000	5,000	5,270	184,325	254,399	-27.5%
Cattle	120,000	116,000	120,333	603,000	610,000	618,821	27,577,929	28,634,148	-3.7%
Hogs	484,000	485,000	480,991	2,408,000	2,437,000	2,402,648	113,268,913	112,172,343	1.0%
Sheep	4,000	5,000	6,664	36,000	37,000	41,015	1,664,370	1,609,801	3.4%

				Prev Week	Last Year	2024	2023	YTD
<u>Sat Nov 16, 2024</u>	<u>Week Ago</u>	<u>Year Ago</u>	<u>WTD</u>	<u>WTD</u>	<u>WTD</u>	<u>YTD</u>	<u>YTD</u>	<u>% Change</u>
Calves	0	4	5,000	5,000	5,274	184,325	254,403	-27.6%
Cattle	3,000	20,546	606,000	619,000	639,367	27,580,929	28,654,694	-3.8%
Hogs	225,000	244,757	2,633,000	2,605,000	2,647,405	113,493,913	112,417,100	1.0%
Sheep	0	191	36,000	37,000	41,206	1,664,370	1,609,992	3.4%

Previous Day Slaughter

				Prev Week	Last Year	2024	2023	YTD	
<u>Thu Nov 14, 2024</u>		<u>Week Ago</u>	<u>Year Ago</u>	<u>WTD</u>	<u>WTD</u>	<u>WTD</u>	<u>YTD</u>	<u>YTD</u>	<u>% Change</u>
Calves	1,000	1,000	714	4,000	4,000	4,139	183,325	253,268	-27.6%
Cattle	125,000	125,000	122,070	483,000	494,000	498,488	27,457,929	28,513,815	-3.7%
Hogs	488,000	487,000	487,076	1,924,000	1,952,000	1,921,657	112,784,913	111,691,352	1.0%
Sheep	8,000	8,000	8,217	32,000	32,000	34,351	1,660,370	1,603,137	3.6%

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Boxed Beef Cutouts:

USDA Estimated Boxed Beef Cut-out Values as of 2:30 PM on 11/15/24

Based on negotiated prices and volume of boxed beef cuts delivered within 0-21 days and on average industry cutting yields. Values reflect U.S. dollars per 100 pounds.

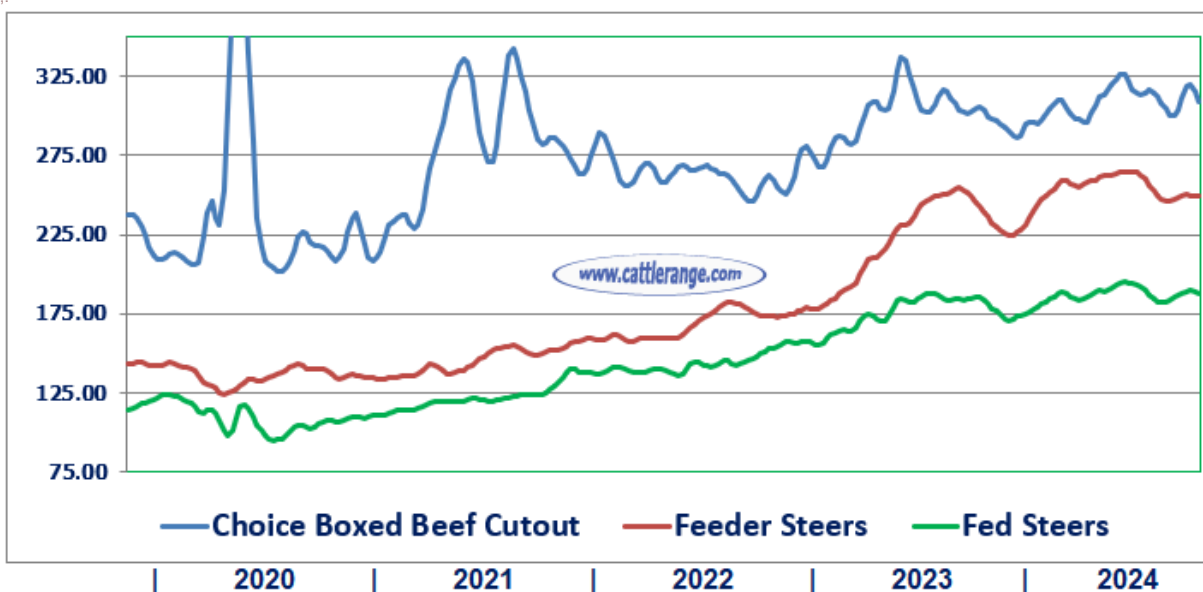
	Choice 600-900	Select 600-900
Current Cutout Values:	303.34	276.14
Change from prior day:	(0.46)	(0.52)
Choice/Select spread:	27.20	
Total Load Count (Cuts, Trimmings, Grinds):	115	

Composite Primal Values

Primal Rib	564.17	466.30
Primal Chuck	243.53	238.11
Primal Round	246.53	247.45
Primal Loin	386.14	320.12
Primal Brisket	240.25	230.19
Primal Short Plate	178.92	178.92
Primal Flank	154.61	151.38

Load Count And Cutout Value Summary For Prior 5 Days

Date	Choice	Select	Trim	Grinds	Total	Choice 600-900	Select 600-900
11/14	157	26	11	19	212	303.80	276.66
11/13	78	21	10	24	134	306.94	278.66
11/12	70	37	0	16	123	308.27	279.92
11/11	84	20	7	14	126	308.21	281.84
11/08	94	17	10	30	151	307.93	279.19
Current 5 Day Simple Average:						307.03	279.26



USDA National Steer & Heifer Estimated Grading Percent Report:

Released by USDA Market News Service on 11/14/24 for week ending 11/2/24

National, Regional, and State Breakdown of Official USDA Quality Grades. Percentages derived from each category numerical total, divided by the total number offered for USDA quality grading in each corresponding area.

	National	Region 1-5	Region 6	Region 7-8	Region 9-10
Prime	10.13%	19.14%	5.20%	9.85%	12.28%
Choice	72.09%	68.40%	64.68%	73.95%	76.57%
Select	14.93%	9.11%	27.71%	13.17%	9.44%
Other	2.85%	3.35%	2.41%	3.03%	1.70%

	Nebraska	Kansas	Texas
Prime	11.59%	6.85%	5.20%
Choice	73.96%	74.07%	64.68%
Select	11.01%	15.95%	27.71%
Other	3.44%	3.12%	2.41%

States included in regions are as follows:
1) CT, ME, NH, VT, MA, & RI (2) NY & NJ - (3) DE, MD, PA, WV, & VA (4) AL, FL, GA, KY, MS, NC, SC, & TN (5) IL, IN, MI, MN, OH, & WI
(6) AR, LA, NM, OK, & TX (7) IA, KS, MO, & NE (8) CO, MT, ND, SD, UT, & WY (9) AZ, CA, HI & NV (10) AK, ID, OR, & WA.

Last Week's Trade Data:

Beef:

Net sales of 14,200 MT for 2024 were up 78 percent from the previous week and 8 percent from the prior 4-week average. Increases were primarily for Japan (4,300 MT, including decreases of 300 MT), South Korea (2,500 MT, including decreases of 500 MT), Mexico (2,200 MT), China (1,400 MT, including decreases of 200 MT), and Taiwan (1,000 MT, including decreases of 200 MT). Net sales of 1,700 MT for 2025 were primarily for South Korea (700 MT), Canada (500 MT), and Japan (400 MT).

Exports of 15,800 MT were up 10 percent from the previous week and 3 percent from the prior 4-week average. The destinations were primarily to South Korea (4,600 MT), Japan (3,600 MT), China (2,300 MT), Mexico (1,400 MT), and Taiwan (1,200 MT).

Pork:

Net sales of 19,800 MT for 2024 were down noticeably from the previous week and down 12 percent from the prior 4-week average. Increases primarily for Mexico (9,600 MT, including decreases of 200 MT), Japan (3,900 MT, including decreases of 300 MT), Colombia (2,100 MT, including decreases of 100 MT), Canada (1,200 MT, including decreases of 600 MT), and the Dominican Republic (700 MT), were offset by reductions for China (100 MT). Net sales of 2,400 MT for 2025 were reported for Canada (1,400 MT), Australia (400 MT), Japan (300 MT), Colombia (200 MT), and South Korea (100 MT).

Exports of 31,100 MT were down 11 percent from the previous week and 7 percent from the prior 4-week average. The destinations were primarily to Mexico (12,600 MT), Japan (3,900 MT), South Korea (2,900 MT), China (2,700 MT), and Colombia (2,200 MT).

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USDA National Retail Beef Report:
National Summary of Advertised Prices for Beef at Major Retail Supermarket Outlets

This week in beef retail the Feature Rate increased by 2.1 percent, and the Activity Index remained steady. Compared to last week, brisket, chuck, sirloin, other/misc. ground beef, deli, and variety meat sections showed decreases in ad space. As the holiday approaches, rib cuts showed the most significant increase with rib roasts being the largest contributor to the increase in ad space this week. Cuts from the loin and round also showed slight increases in ad space.

NATIONAL

Metric	Current Week (CW)	Previous Week (PW)	Previous Year (PY)
Total Outlets	24,443	24,443	
Activity Index	77,570	78,566	
Feature Rate (%)	81.7%	79.6%	

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Est. Weekly Meat Production Under Federal Inspection:

Total red meat production under Federal inspection for the week ending Saturday, November 16th was estimated at 1092.1 million lbs. according to the USDA Marketing Service. This was 0.4 percent lower than a week ago and 1.2 percent lower than a year ago. Cumulative meat production for the year to date was 0.5 percent higher compared to the previous year.

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3 Year Bullish/Bearish Consensus Charts from [SentimenTrader](#):

The theory behind the "Bullish/Bearish Consensus" indicator is when the public reaches a consensus, **they are usually wrong**:

- They get too bullish after prices have risen and too bearish after they have already fallen.

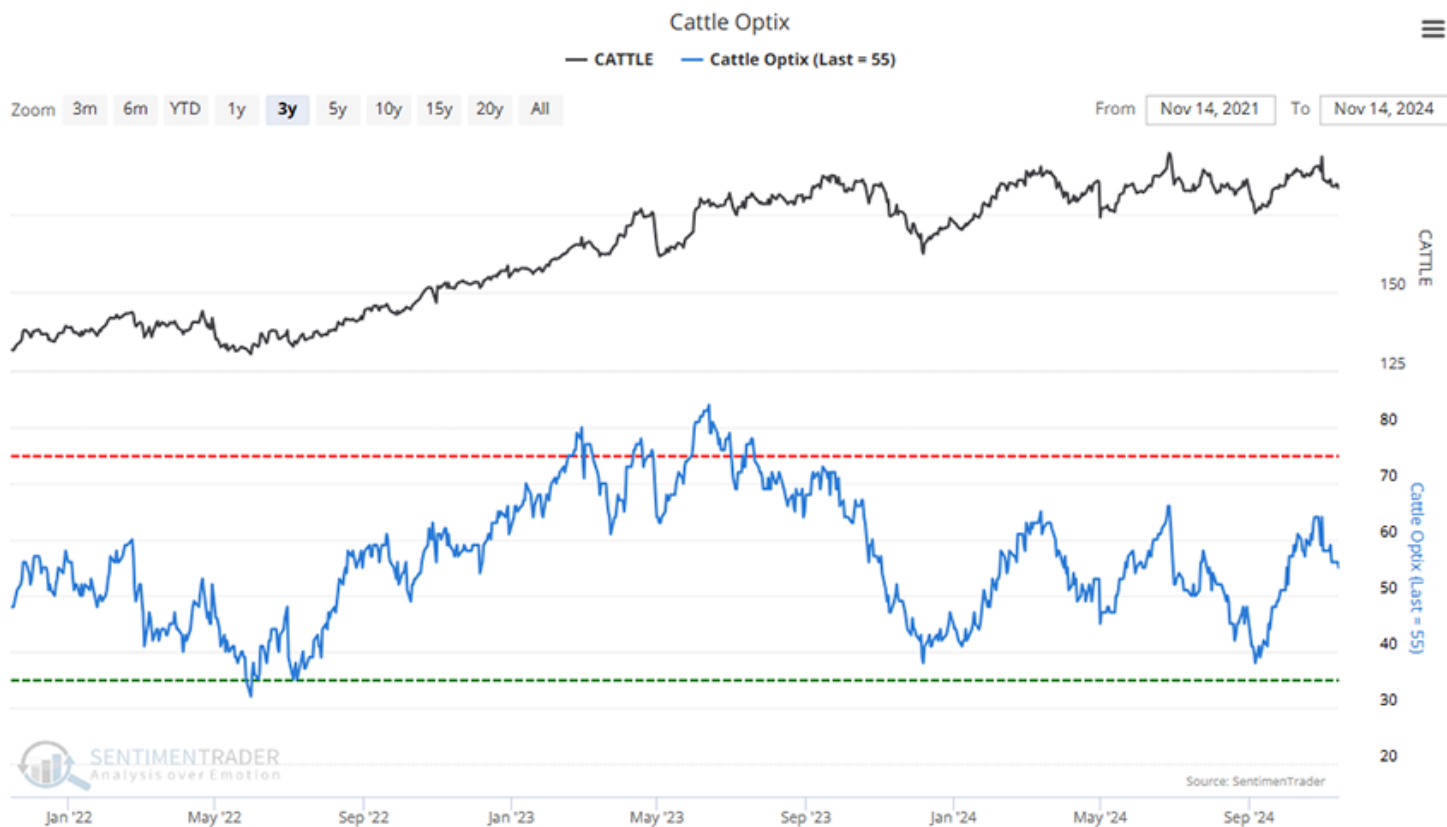
Because of this tendency, there are often extremes in opinion right before major changes in trend:

- When the public reaches a bullish extreme, i.e., a great majority thinks prices will keep rising, then prices often decline instead.
- And when they become too bearish, then prices tend to rise.

So when Public Opinion moves above the **red dotted line** in the chart, it means that compared to other readings over the past year, you're seeing **excessive optimism**. You also want to look at the absolute level of Opinion, too - if it's at 90%, then there's no question we're seeing an historic level of bullish opinion. Watch for readings above 80% (or especially 90%) to spot those dangerous times when the public is overly enthusiastic about a commodity.

Conversely, when Public Opinion moves below the **green dotted line**, then the public is **excessively pessimistic** about the commodity's prospects for further gains compared to their opinion over the past year. Looking for absolute readings under 20% (or especially 10%) often indicates an upturn in the market.

Cattle Bullish/Bearish Consensus: 3 Year Chart



Corn Bullish/Bearish Consensus: 3 Year Chart



U.S. Dollar - 6 Month Chart:

Over the past 5 years, an average of around 12% of U.S. beef production has been exported, making exports an extremely important factor affecting beef and cattle prices. A strong dollar depresses export demand.



- [U.S. Dollar Index](#)

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Stock Markets & Economic News:

T. Rowe Price

Stocks return part of “Trump Trade” gains

Stocks gave back a portion of the previous week’s gains, as uncertainty over the incoming administration’s policies appeared to continue driving the so-called Trump Trade. The potential policy implications for corporate earnings were visible in the wide dispersion of sector returns, with financials and energy shares continuing to benefit from hopes for deregulation and merger approvals. Likewise, at its peak Wednesday, the price of Bitcoin had surged by nearly a third (32.46%) since the eve of the election, as investors anticipated looser regulation of digital currencies.

Conversely, health care shares fell sharply—on Friday, the iShares Biotechnology ETF declined 4.79%—following news Thursday evening that Robert F. Kennedy, Jr., would be President-elect Donald Trump’s nominee to head the Health and Human Services Department (HHS). Kennedy has been a vocal critic of the pharmaceutical industry and existing public health programs, particularly vaccine initiatives, and as HHS head would oversee Medicare, Medicaid, and other programs accounting for roughly one-quarter of government spending.

The week’s economic calendar was highlighted by Wednesday’s inflation data, which were largely in line with expectations, with headline prices rising 0.2% in October and core (less food and energy) prices rising 0.3%. Due largely to stubbornly high housing costs, however, year-over-year headline inflation rose for the first time since March, from 2.4% to 2.6%. Monthly headline and core producer price inflation, reported Thursday, rose in line with expectations and their consumer counterparts.

U.S. Stocks:

Index	Friday's Close	Week's Change	% Change YTD
DJIA	43,444.99	-544.00	15.27%
S&P 500	5,870.62	-124.92	23.08%
Nasdaq Composite	18,680.12	-606.66	24.44%
S&P MidCap 400	3,207.52	-89.84	15.31%
Russell 2000	2,303.83	-95.80	13.65%

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"[Click Here](#)" to view a Slide Show of Drought Monitor maps for the last 12 weeks

41.67%

of the U.S. and 49.84% of the lower 48 states are in drought this week.

↓ 4.0% since last week

↑ 27.8% since last month

318.6 Million

acres of major crops in U.S. are experiencing drought conditions this week.

— 0.0% since last week

↑ 57.1% since last month

149.4 Million

people in the U.S. and 149.0 Million in the lower 48 states are affected by drought this week.

↓ 2.5% since last week

↑ 98.5% since last month

49

U.S. states are experiencing Moderate Drought (D1) or worse this week.

— No change since last week

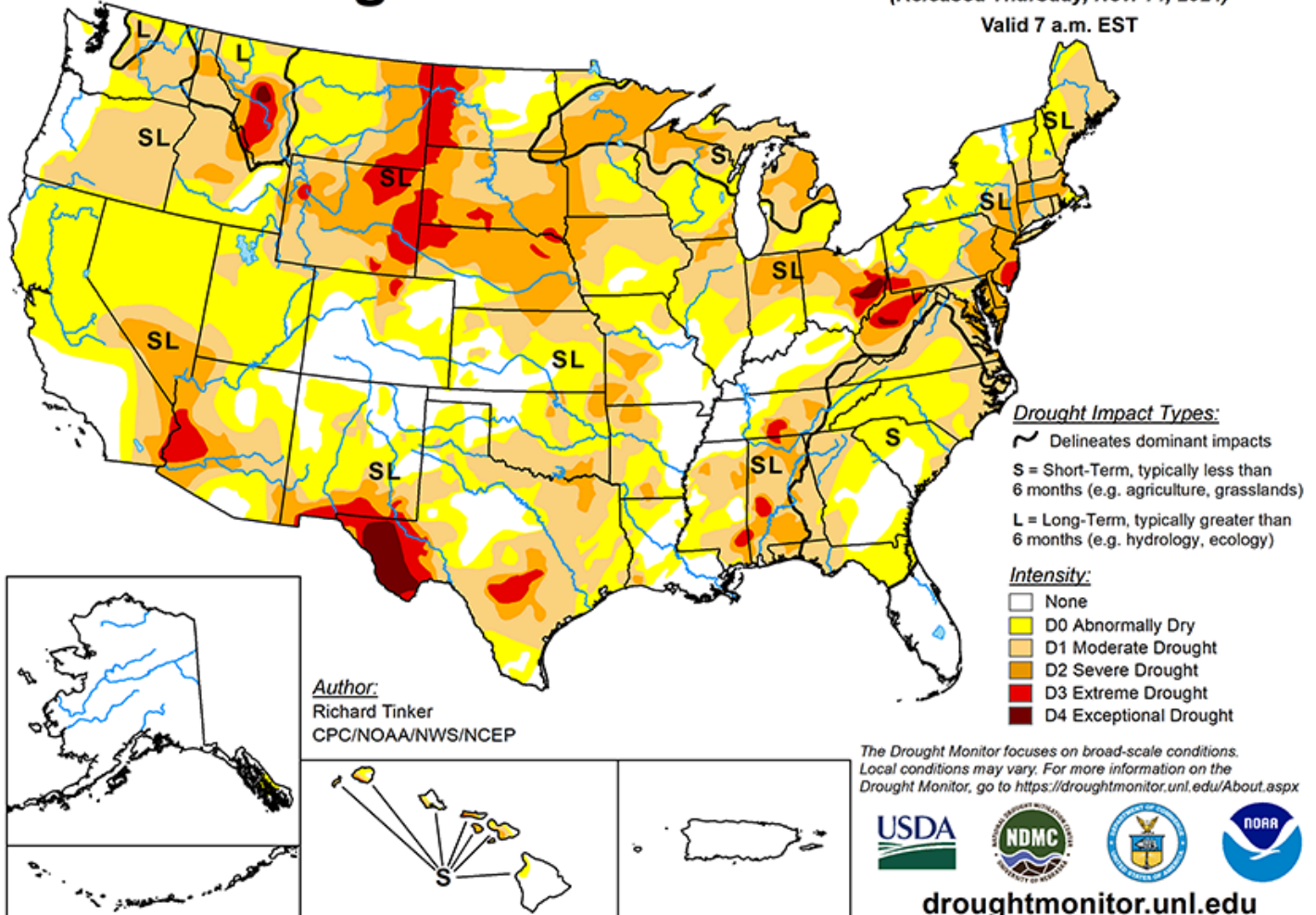
↑ 4 states since last month

U.S. Drought Monitor

November 12, 2024

(Released Thursday, Nov. 14, 2024)

Valid 7 a.m. EST



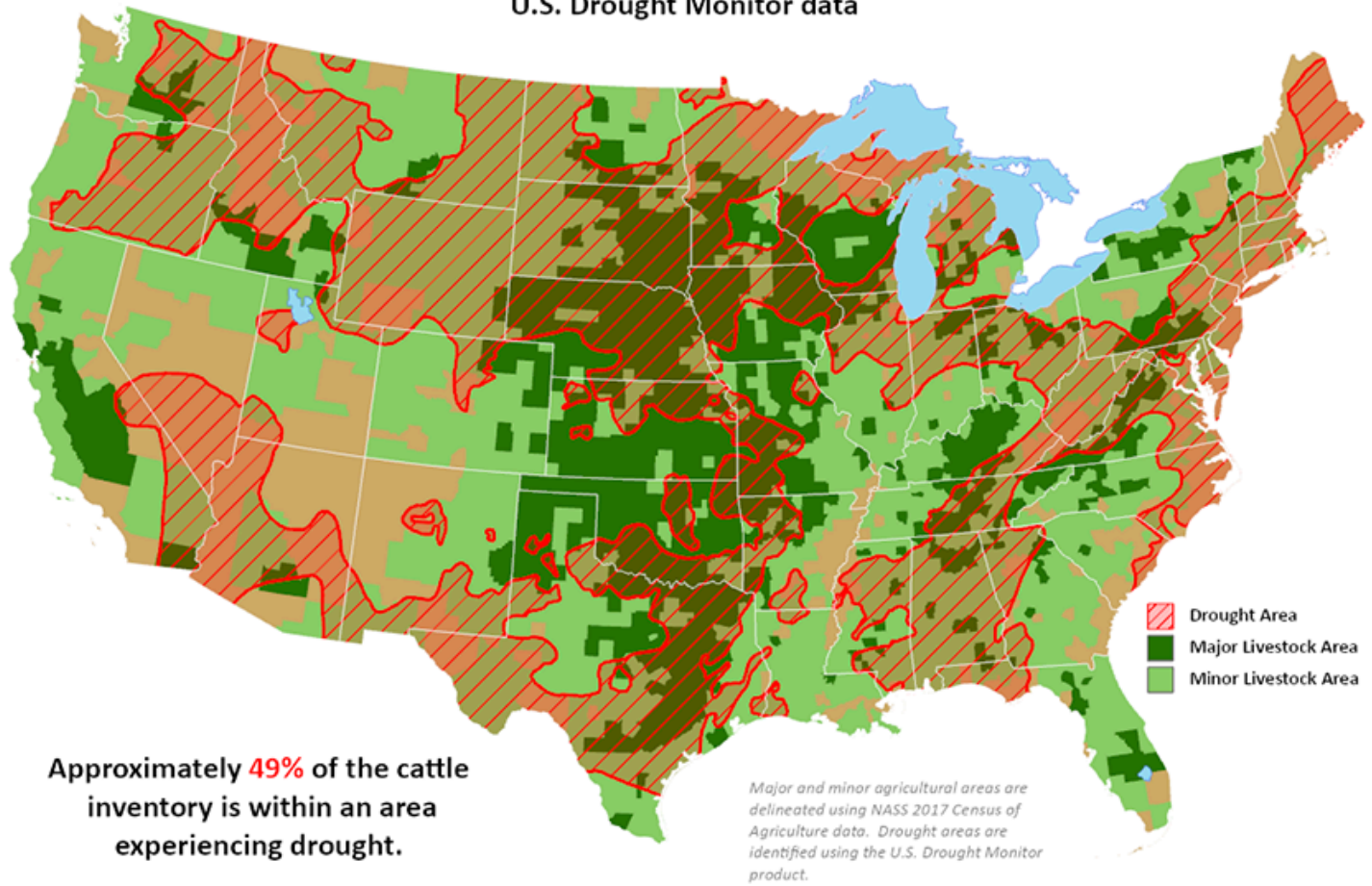


This product was prepared by the
USDA Office of the Chief Economist (OCE)
World Agricultural Outlook Board (WAOB)

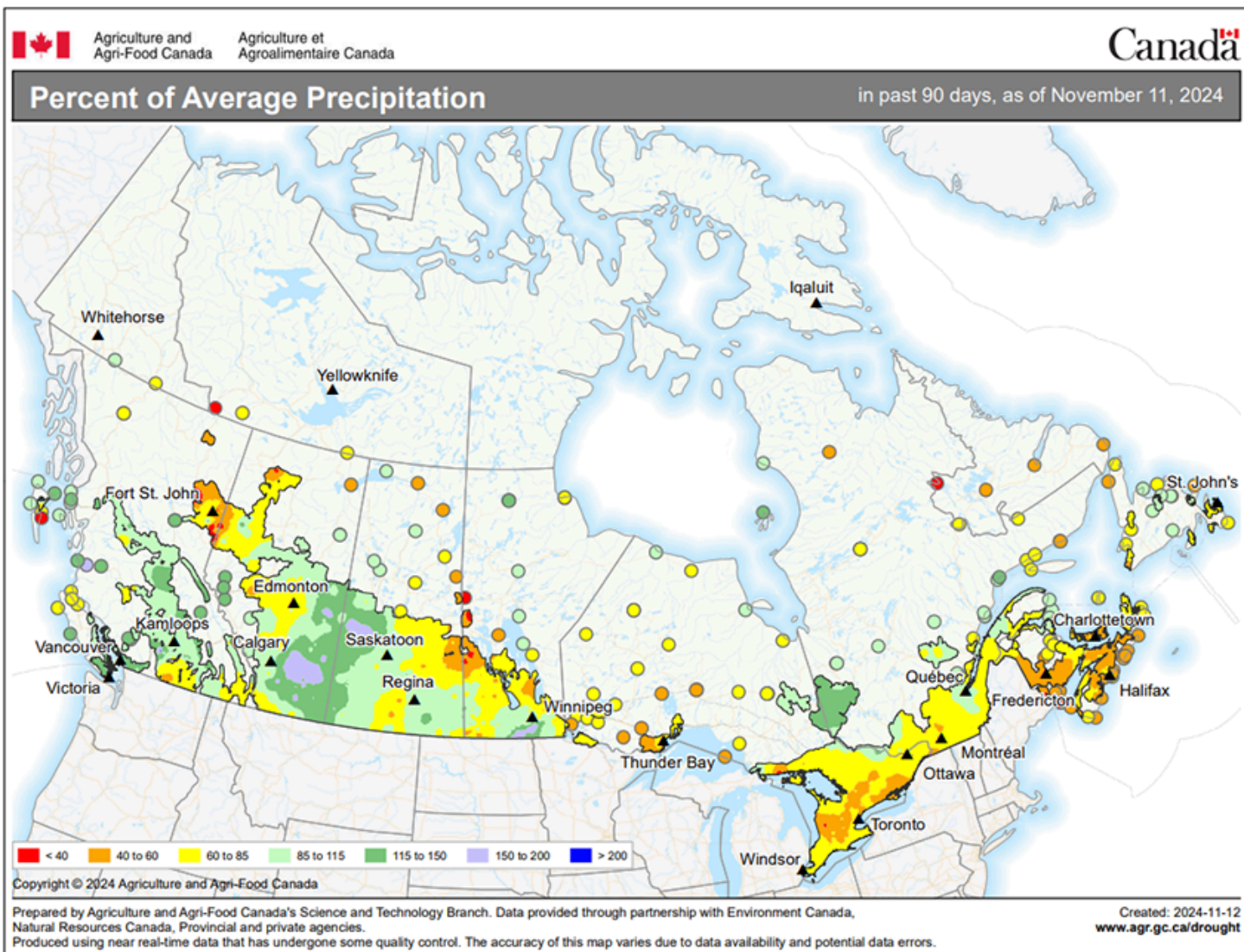
Cattle Areas in Drought

Reflects **November 12, 2024**

U.S. Drought Monitor data



Canadian 90-Day Percent of Average Precipitation:



Looking ahead...

During the next five days (November 14-18), moderate to heavy precipitation is again expected from the Cascades westward to the Pacific Coast, with totals expected to exceed 5 inches expected in some of the higher elevations and orographically-favored sites. One or more inches are also anticipated in the Sierra Nevada, with several tenths of an inch possible along most of the California Coast down to the Mexican border. Parts of the northern Intermountain West are expected to receive over an inch of precipitation, with 2 to locally 4 inches forecast across the Idaho Panhandle. A low pressure system and trailing front should trigger another round of heavy precipitation in the central and southern Great Plains from central Texas northward into southeastern Nebraska and the Middle Mississippi Valley, with 1.5 to locally 4.0 inches anticipated from central and east-central Kansas southward through the Red River (south) Valley and adjacent northern Texas. At least an inch is also anticipated east of the Lower and Middle Mississippi River through the interior Southeast, Lower Ohio Valley, central and southern Appalachians, and the mid-Atlantic region. Over 2 inches may fall on parts of the central Appalachians and adjacent Piedmont. Meanwhile, moderate amounts should fall on the southern Rockies and adjacent High Plains and across the Great Lakes region and the northern Ohio Valley. In contrast, little or no precipitation is expected across much of the Northeast, Florida and the adjacent South Atlantic region, southern Texas, the northern Plains, the central and southern Rockies, and the Southwest.

The 6-10 day outlook (valid November 19-23) features enhanced chances for both above-normal precipitation and temperatures across the Upper Midwest and across most areas east of the Mississippi River, with odds for significantly above-normal rainfall reaching 50 to near 70 percent on the Florida

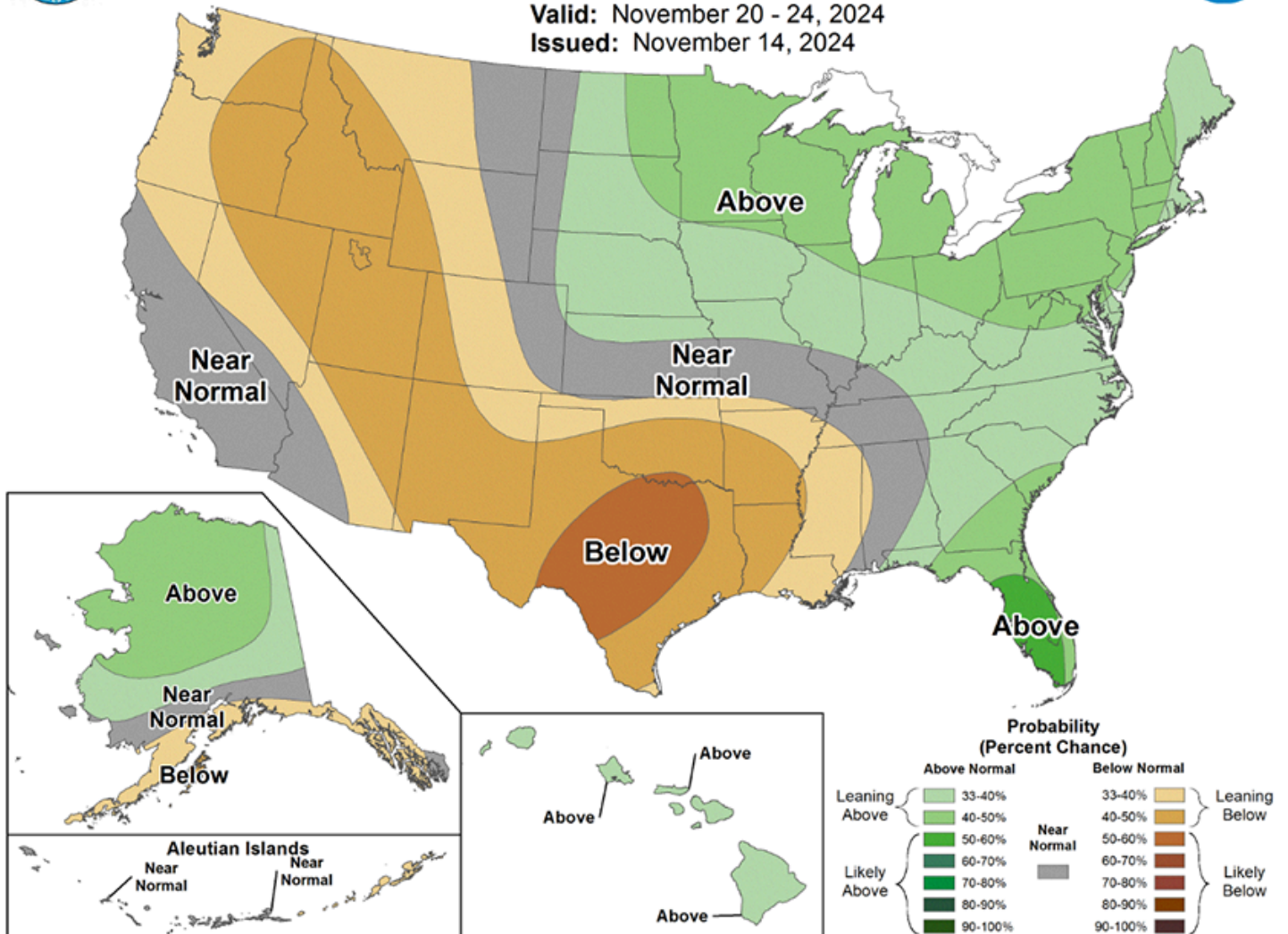
Peninsula. Wetter than normal weather is also slightly favored across Hawaii. Meanwhile, subnormal precipitation seems more likely across Texas and adjacent locations as well as the western Rockies, most of the Intermountain West, and the Sierra Nevada. Below normal temperatures are favored across the central and southern Plains and adjacent Mississippi Valley, the Rockies, and the Intermountain West. Southeastern Alaska should also average colder than normal while in Hawaii, neither extreme of temperature is favored.

Precipitation & Temperature Outlooks:



6-10 Day Precipitation Outlook

Valid: November 20 - 24, 2024
Issued: November 14, 2024



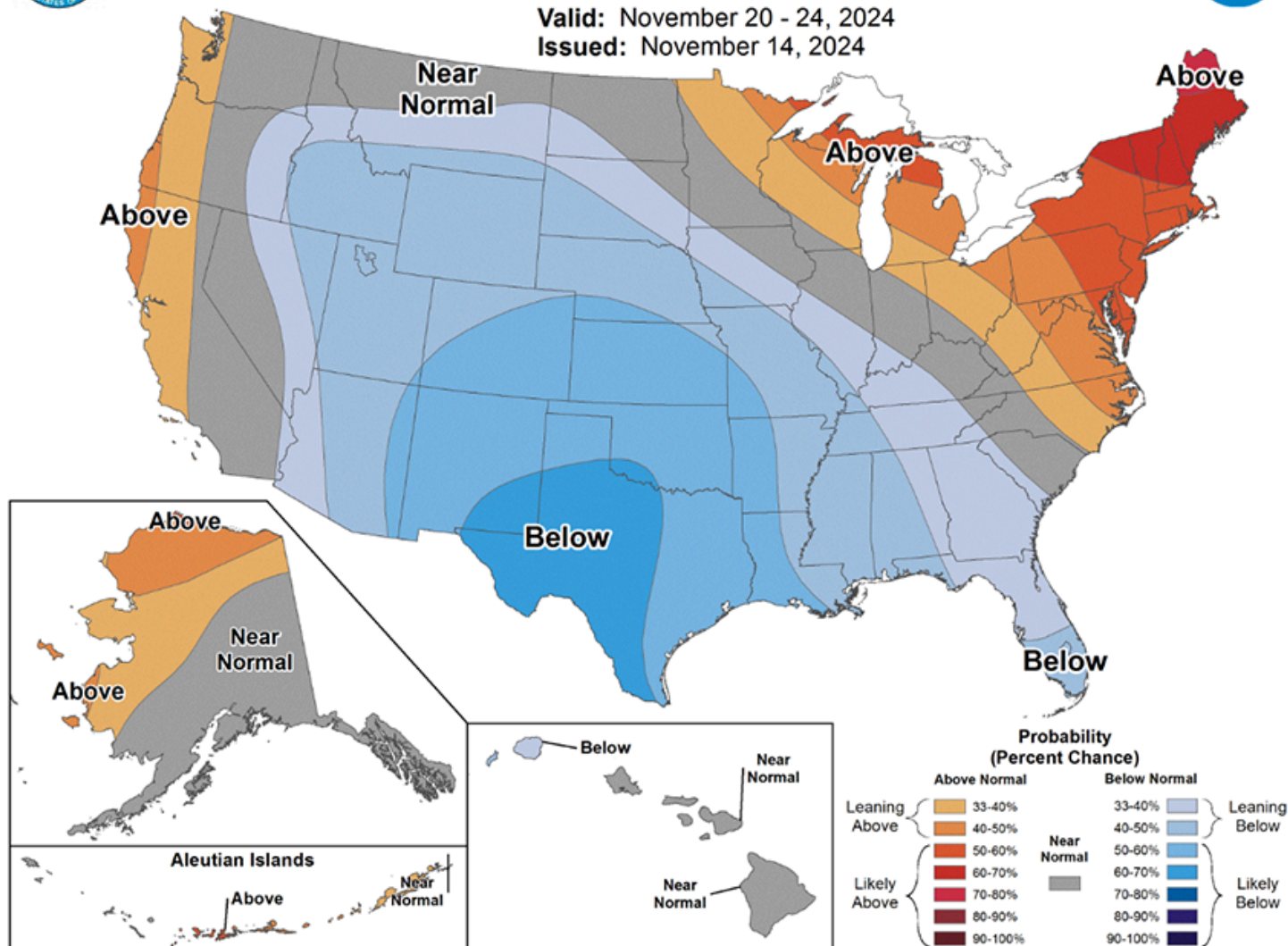
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6-10 Day Temperature Outlook

Valid: November 20 - 24, 2024

Issued: November 14, 2024



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Corn Crop Harvested: Final Report for 2024

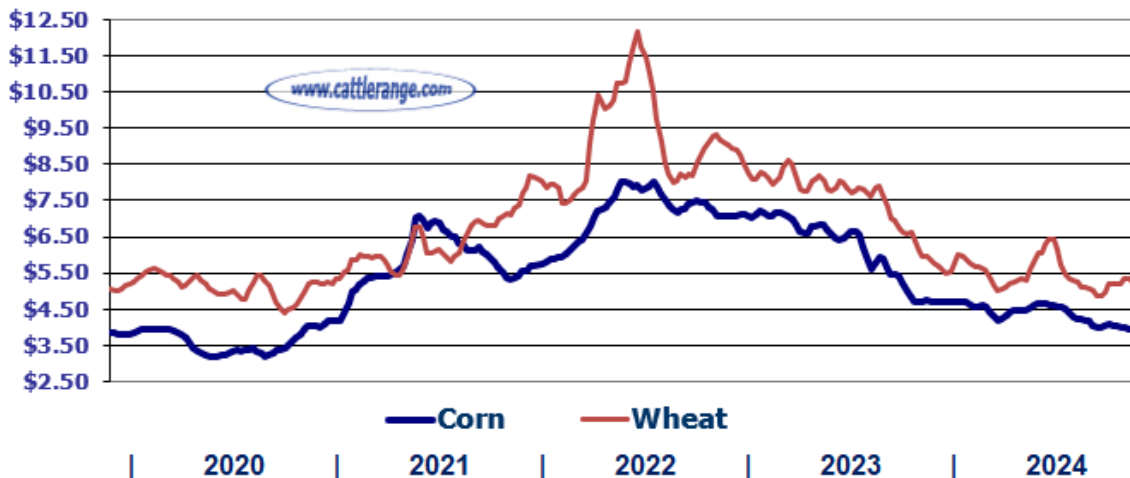
Corn Harvested – Selected States

[These 18 States harvested 93% of the 2023 corn acreage]

State	Week ending			2019-2023 Average
	November 10, 2023	November 3, 2024	November 10, 2024	
	(percent)	(percent)	(percent)	(percent)
Colorado	84	74	82	85
Illinois	94	95	97	89
Indiana	78	88	94	81
Iowa	93	92	95	86
Kansas	96	93	97	94
Kentucky	92	92	95	93
Michigan	49	82	91	60
Minnesota	91	95	98	87
Missouri	93	91	93	90
Nebraska	89	90	94	87
North Carolina	99	99	100	99
North Dakota	73	85	90	72
Ohio	61	89	96	69
Pennsylvania	53	60	67	65
South Dakota	84	89	94	79
Tennessee	97	98	99	98
Texas	96	100	100	97
Wisconsin	61	81	89	63
18 States	86	91	95	84

[^ Contents](#)**Weekly Grain Market Review:**

Grain Prices	11/15/24	Last Week	1 Month Ago	1 Year Ago	5 Yr. Avg.
Omaha Corn	4.07	4.11	3.88	4.72	5.38
Kansas City Wheat	4.80	5.04	5.21	5.43	6.69
Dec Corn Futures	4.2400	4.3100	4.0475	4.6700	5.2090
Dec Wheat Futures	5.3650	5.7250	5.7275	5.5075	6.7449

5 Year Moving Average - Corn & Wheat - 11/15/24**Last Week's Corn Trade Data:**

Net sales of 1,315,100 MT for 2024/2025 were down 53 percent from the previous week and 52 percent from the prior 4-week average. Increases primarily for unknown destinations (603,500 MT), Mexico (167,600 MT, including decreases of 2,000 MT), South Korea (128,000 MT), Colombia (123,100 MT, including 50,000 MT switched from unknown destinations), and Japan (122,000 MT), were offset by reductions for El Salvador (7,500 MT), Costa Rica (7,400 MT), and Barbados (300 MT).

Exports of 698,600 MT were down 24 percent from the previous week and 13 percent from the prior 4-week average. The destinations were primarily to Mexico (394,600 MT), Colombia (84,300 MT), Spain (71,500 MT), Jamaica (28,000 MT), and Panama (25,800 MT).

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Regional Auction Reports... [Click Link to view entire report](#)

Last Friday & Saturday Auctions:

Burwell Livestock Auction Market - Burwell NE

This Week: 370

Last Reported: 2,874

Last Year: 1,950

Today's SPECIAL BRED COW & HEIFER AUCTION started the day with 370 weigh up cows and bulls, followed by cow calf pairs, some exposed, a few bred Fall cows, bred heifers calving in Feb and then all ages of bred cows. Majority of bred cows in good condition ready to calve.

Ft. Pierre Livestock Auction - Ft. Pierre SD

This Week: 5,656

Last Reported: 8,957

Last Year: 9,214

Compared to last week: steers from 450 lbs to 499 lbs were steady to 2.00 higher, steers from 500 lbs to 549 lbs were 10.00 to 12.00 higher, steers from 550 lbs to 699 lbs were 2.00 to 4.00 higher, steers from 950 lbs to 999 lbs were 6.00 to 8.00 higher. Heifers from 450 lbs to 549 lbs were 4.00 to 8.00 higher. No other comparisons were available.

Lexington Livestock Market - Lexington, NE

This Week: 2,121

Last Reported: 4,952

Last Year: 4,184

Nice offering of bawling and weaned spring calves on a shorter consignments sheet than last week. Most all the calves had received fall vaccinations. Compared to last week steer and heifer calves under 600 lbs sold steady to 6.00 lower and steer calves over 600 lbs sold steady. Demand was moderate to good from the buyers in the seats.

Torrington Livestock Commission - Torrington WY

This Week: 2,483

Last Reported: 2,446

Last Year: 3,756

Compared to last week; slaughter and feeder cows traded 2.00 lower. Slaughter bulls traded mostly steady. Another large offering with still an active market with several buyers. Much needed moisture is making its way into the area this evening.

Cattleman's Livestock Auction - Belen NM

This Week:

Last Reported:

Last Year:

No sale report.

Santa Teresa Livestock Auction (Imported Mexican Cattle) - Santa Teresa NM

This Week: 971

Last Reported: 1,294

Last Year: 389

Compared with last week, steer calves steady to 5.00 higher. Spayed heifers weighing under 450 lbs 10.00

higher, spayed heifers weighing over 450 lbs steady to 5.00 lower. Trade active, demand good. All cattle sold were of Mexican Origin.

Eastern MO Commission Company - Bowling Green, MO

This Week: 1,305

Last Reported: 535

Last Year: 1,889

Compared to the last special two weeks ago, the better quality weaned steer calves weighing 500-700 lbs and heifers weighing 500-550 lbs and 650-700 lbs sold steady, all other weights were not well tested.

Feeder steers and heifers weighing over 650 lbs overall quality was not as attractive as two weeks ago with cattle carrying lot more flesh as weighing conditions were not as good. Slaughter cows traded steady with last week.

Smith County Commission - Carthage TN

This Week: 735

Last Reported: 858

Last Year: 791

Compared to last week Feeder Steers/Bulls 4.00 to 8.00 higher; Feeder Heifers under 550lbs 2.00 to 4.00 higher, over 550lbs 2.00 to 4.00 lower; Slaughter Cows/ Bulls 5.00 to 7.00 lower.

Carolina Stockyards – Livestock Auction – Siler City, NC

This Week: 1,021

Last Reported: 981

Last Year: 1,215

Slaughter cattle were steady this week compared to last week . Feeder cattle were steady to 2.00 lower this week compared to last week. Demand was moderate ; market activity and buyer interest were moderate . Offerings moderate with quality average.

Monday Auctions:

Sioux Falls Regional Livestock Report - Worthing SD

This Week: 3,548

Last Reported: 2,960

Last Year: 4,153

Compared to last week: Steer and heifer calves sold with higher undertones compared to last week's limited test. Yearling steers 5.00 to 10.00 lower, heifers 4.00 to 6.00 lower. Very good demand for steer and heifer calves as there were plenty of farmer feeders on the seats ready to buy these light calves. The calf market was very active. Demand for yearlings moderate to good, there were many long strings of steers and heifers, offered in full load lots and multiple load lots.

Tri-State Livestock Auction Market - McCook NE

This Week: 620

Last Reported: 2,064

Last Year: 2,320

Not enough for comparison. Several consignments could not make it because of the moisture.

Roswell Livestock Auction - Roswell NM

This Week: 1,256

Last Reported: 1,845

Last Year: 1,836

Compared to last weeks sale; Steer calves sold 4.00-10.00 lower. Feeder steer and heifer yearlings had insufficient numbers to compare. Heifer calves 400-500 lbs sold 6.00-15.00 higher and 500-600 lbs were 8.00-9.00 lower. Trade and demand were moderate on smaller numbers. Slaughter cows sold steady -3.00 higher with instances of 6.00 lower. Slaughter bulls were 4.00 higher.

Oklahoma National Stockyards Feeder Cattle - Oklahoma City OK

This Week: 6,200

Last Reported: 1,995

Last Year: 9,169

Compared to last week: Feeder steers 2.00-4.00 higher expect 600-700lbs 10.00 higher. Feeder heifers steady to 2.00 higher. Steer and heifer calves 15.00-20.00 higher. Demand very good. Quality average.

Tulsa Livestock Auction - Tulsa, OK

This Week: 2,849

Last Reported: 1,379

Last Year: 4,944

Compared to last week: Due light receipts last week with no test, feeder steers are noted significantly higher today. Feeder heifers are noted slightly higher. Slaughter cows steady to 5.00 higher. Slaughter bulls steady to 4.00 lower. Demand moderate to good, with average to attractive offerings.

Joplin Reg. Stockyards Feeder Cattle - Carthage MO

This Week: 7,463

Last Reported: 5,403

Last Year: 7,443

Compared to last week feeder steers under 725 lbs. sold 5.00-20.00 higher with heavier weights selling from 8.00 lower to 3.00 higher. Feeder heifers sold steady to 10.00 higher. Supply was moderate with very good demand.

Callaway Livestock Center - Kingdom City MO

This Week: 1,725

Last Reported: 1,730

Last Year: 1,616

Compared to last week, 400-450 lb steer calves sold 6.00-12.00 higher, with 450-600 lb trading firm to 5.00 higher, 600-700 lb steers sold steady on comparable weights and quality with over 700 lbs not tested with last week. Feeder heifers weighing 450-500 lbs sold 5.00-10.00 higher with 500-600 lbs trading steady to 5.00 higher with the most advance on the 500-550 lb heifers, over 600 lbs were lightly tested.

Mid-South Livestock - Unionville TN

This Week: 971

Last Reported: 1,155

Last Year: 1,127

Compared to last week, Feeder Steers steady to 5.00 higher; Feeder Bulls steady to 5.00 lower; Feeder Heifers uneven with heifers weighing under 450 lbs. and over 600 lbs. being steady to 5.00 lower, and heifers weighing between 450-600 lbs. being 5.00-10.00 higher; Slaughter Cows 5.00-10.00 lower; Slaughter Bulls 10.00 lower.

Saluda Livestock Exchange - Saluda, SC

This Week: 609

Last Reported: 774

Last Year: 0

Compared to last week, feeder steers too few to trend, feeder heifers 3.00 higher, feeder bulls 4.00 higher based on limited comparable sales. Slaughter cows 4.00 lower based on limited comparable sales. Slaughter bulls 3.00 lower.

United Producers Inc. - Harned KY

This Week: 516

Last Reported: 945

Last Year: 796

Compared to last week: Feeder steers 500 lbs and under steady to 2.00 higher. Feeder steers over 500 lbs sold steady. Feeder heifers sold steady to 3.00 lower. Slaughter cows and slaughter bulls sold to 3.00 to 6.00 lower.

Tuesday Auctions:**Miles City Livestock Commission Auction - Miles City, MT**

This Week: 5,052

Last Reported: 3,135

Last Year: 5,796

Compared to last week: Steer calves under 500 lbs sold mostly 10.00-20.00 higher on a much higher quality offering. 500-649 lbs steers sold mostly 5.00-10.00 higher, steers over 650 lbs were not well compared. Heifers under 400 lbs were too lightly tested to develop an accurate market trend, however steady to higher undertones were noticed; heifers 400-549 lbs sold mostly 10.00-15.00 higher; heifers over 550 lbs were too lightly tested to develop an accurate market trend, steady to firm undertones were noticed. Yearling offerings were not well compared.

Winter Livestock Auction - Riverton, WY

This Week: 3,008

Last Reported: 2,902

Last Year: 3,376

Compared to last Tuesday sale feeder steers mostly steady with 350-395 lbs and 605-645 lbs instances 7.00-9.00 higher, 400 lb steers under most pressure with lower undertones noted. Heifer calves under 500 lbs mostly steady, 500-545 and 600-625 lbs instances 5.00-6.00 higher, 550 lb steers lower undertones noted. Light offering yearling steers with yearling heifers over 765 lbs 2.00-3.00 higher, small package weighing 813 lbs instances 12.00 higher.

Winter Livestock - La Junta CO

This Week: 524

Last Reported: 1,636

Last Year: 1,272

Trade activity and demand was moderate. Feeder steers and heifers were too light to test for an accurate trend. Breaker slaughter cows of average dressing sold 1.00 higher. Boner cows of average dressing sold 4.00 lower and lean cows sold 4.00 lower. Slaughter bulls of average dressing sold 5.00 lower.

OKC West Livestock Auction - El Reno, OK

This Week: 4,700

Last Reported: 3,428

Last Year: 10,352

Compared to last week: Steer and heifer calves sold 3.00 to 10.00 higher on last week's light test. Demand was good following recent rains.

Lonestar Stockyards - Wildorado, TX

This Week: 926

Last Reported: 533

Last Year: 1,247

Compared to last week: Feeder steers and heifers traded mostly 6.00 higher, with up to 10.00 higher on steers over 800 pounds. Steer and heifer calves traded firm to 5.00 higher. Trading activity was active on very good buyer demand following last weeks much needed rain.

Ozarks Regional Stockyards - West Plains MO

This Week: 3,052

Last Reported: 1,122

Last Year: 1,853

Compared to last week's very light run, feeder steers and heifers over 700 lbs. were steady to 5.00 higher. Steer and heifer calves under 700 lbs. were 10.00-20.00 higher. Demand was very good on grazing type calves, especially those weaned over 60 days with two or more rounds of shots. The supply was moderate with the quality of the offering above average.

Mid-State Stockyards LLP - Letohatchee, AL

This Week: 1,802

Last Reported: 1,711

Last Year: 2,275

Compared to one week ago: Slaughter cows and bulls, no trends available. Replacement cows sold steady. Feeder cattle sold 6.00 to 12.00 higher.

Calhoun Stockyard - Calhoun, GA

This Week: 389

Last Reported: 512

Last Year: 370

Slaughter cows and bulls mostly steady, feeder steers and steer calves 3.00 to 5.00 higher, feeder bulls and bull calves 5.00 to 10.00 higher, feeder heifers and heifer calves 4.00 to 8.00 higher, replacement cows steady to 3.00 higher.

Blue Grass Stockyards - Lexington, KY

This Week: 1,119

Last Reported:

Last Year: 1,423

Compared to last Tuesday feeder steers sold 3.00 to 5.00 higher. Feeder heifers sold 5.00 to 7.00 higher. There was good to very good demand for feeder and yearling classes. Strongest demand noted for weaned preconditioned feeder and yearling packages. Slaughter cows and bulls sold mostly steady. There was good demand for slaughter classes.

Wednesday Auctions:**Hub City Livestock Auction - Aberdeen SD**

This Week: 5,643

Last Reported: 4,208

Last Year: 5,227

Compared to last week: steer calves 500 to 549 lbs steady to 3.00 higher with an instance 16.00 higher, 550 to 649 lbs 3.00 to 7.00 higher. Yearling steers 900 to 999 lbs mostly steady. Heifer calves 450 to 499 lbs and 550 to 599 lbs 4.00 to 7.00 higher, yearling heifers not well compared. Good to very good demand for yearlings with best demand for loads still coming off grass.

Bassett Livestock Auction - Bassett NE

This Week: 3,520

Last Reported: 1,285

Last Year: 2,870

Today's Auction started out the day with yearlings off, very dry grass, followed by weaned Spring calves and then onto non-weaned offerings. Some consignors only bringing steer offerings today. No weigh ups sold today. Compared with last week, 450 lbs steers and heifers traded sharply higher, 550 lbs steers also traded sharply higher.

Huss Platte Valley Auction - Kearney NE

This Week: 2,327

Last Reported: 1,884

Last Year: 3,978

Nice run of weaned and bawling spring calves on offer with some long yearlings selling in the mix. Around 250 head of the bawling calves had not received fall vaccinations. Compared to last week steer calves 500-650 lbs sold steady to 6.00 higher and heifer calves 500-650 lbs sold steady to 6.00 lower. Demand was moderate to good from the buyers in the crowd.

OKC West - El Reno OK

This Week: 7,951

Last Reported: 3,428

Last Year: 10,352

Compared to last week: Feeder steers sold firm with last week's light test. Feeder heifers steady but quality not as attractive. Demand very good for steers, moderate to good for heifers. Steer and heifer calves sold 3.00-10.00 higher on last week's light test. Demand was good following recent rains.

Clovis Livestock Auction - Clovis, NM

This Week: 1,789

Last Reported: 1,739

Last Year: 3,171

Compared to last weeks sale; Steer calves 350-500 lbs sold 8.00-15.00 higher and 500-600 lbs were 2.00-14.00 lower while feeder steer yearlings sold 11.00-15.00 higher. Heifer calves 400-600 lbs sold 11.00-14.00 higher except for 450-500 lbs being 2.00 lower. Heifer yearlings sold steady. Trade and demand were good on larger numbers. Excellent buyer attendance

Winter Livestock Feeder Cattle Auction - Dodge City KS

This Week: 1,490

Last Reported: 1,880

Last Year: 2,871

Compared to last week, feeder steers over 700 lbs sold 3.00 to 6.00 higher, under 700 lbs sold \$15.00 higher with several weaned calves selling 20.00 to 30.00 higher. Heifers over 650 lbs sold steady to 5.00 higher, under 650 lbs sold \$20 higher. Slaughter cows sold steady to 3.00 higher.

Bloomfield Livestock Market - Bloomfield, IA

This Week: 1,763

Last Reported: 1,310

Last Year: 1,070

Compared to the sale a week ago, steers and heifers sold with a higher undertone noted on a light test last week. Demand was good today.

Springfield Livestock Auction - Springfield MO

This Week: 1,055

Last Reported: 472

Last Year: 2,014

Compared to last week, Feeder steers and heifers sold 5.00 to 15.00 higher on a moderate to good supply with good demand from buyers.

South Central Regional Stockyards - Vienna, MO

This Week: 1,914

Last Reported: 707

Last Year: 1,448

A really nice offering of calves with several bunches of program cattle traded for this week's offering with feeders trading mostly steady with the exception of calves under 500 pounds trading with a higher undertone and instances of \$8.00-10.00 higher slaughter cows and bulls trading steady.

Roanoke Stockyard - Roanoke AL

This Week: 1,406

Last Reported: 910

Last Year: 1,279

Compared to one week ago: Feeder steers and bulls sold 4.00 to 6.00 higher, feeder heifers sold 6.00 to 8.00 higher. Slaughter cows sold 7.00 to 9.00 lower, slaughter bulls sold 3.00 lower. Replacement cows and pairs sold mostly steady.

Blue Grass Stockyards - Albany KY

This Week: 937

Last Reported: 644

Last Year: 789

Compared to last week: Feeder steers sold steady to 5.00 higher with a few instances of sharply higher on feeder steers under 450lbs. Feeder heifers under 500lbs sold 4.00 to 6.00 higher with feeder heifers over 500lbs mostly steady. Slaughter cows sold 2.00 lower with slaughter bulls steady.

Thursday Auctions:

Billings Livestock Commission Cattle Auction - Billings, MT

This Week: 3,894

Last Reported: 4,615

Last Year: 5,026

Compared to last sale: Feeder steer calves all sold 5.00-10.00 higher. Heifer calves under 500 lbs sold generally steady; heifer calves over 500 lbs sold mostly 3.00-5.00 higher. Yearling steers and heifers were too lightly tested to develop any market trend. Demand was mostly good to very good for all calves on offer. Offerings were mostly moderate.

Mitchell Livestock Auction – Mitchell SD

This Week: 2,180

Last Reported: 2,469

Last Year: 2,578

Compared to last week: Steers sold on an unevenly steady undertone market. Light heifers up to 900 lbs. sold on an unevenly steady undertone. Heifers 900-1000 lbs. sold 1.00-3.00 higher. A higher undertone was noted on heifers over 1000 lb. Demand was good.

Valentine Livestock Auction - Valentine NE

This Week: 1,525

Last Reported: 1,685

Last Year: 3,890

Today's Spring Calf Auction consisted of weaned and non-weaned offerings, coming off dry Sandhill grass. Demand was good with several buyers today, 500 lbs steers and heifer traded sharply higher, with 550 lbs steers traded 5.00 higher and 450 lbs heifers traded steady.

Apache Livestock Auction - Apache, OK

This Week: 2,842

Last Reported: 1,161

Last Year: 2,632

Compared to last week: Feeder steers and feeder heifers lightly tested with a higher undertone noted. Steer and heifer calves 8.00 to 16.00 higher with instances of 20.00 plus higher. Quality good to attractive with very good demand for the calves. Slaughter cows steady to 3.00 lower. Slaughter bulls 2.00 lower.

Woodward Wtd Avg Cattle - Woodward OK

This Week: 2,603

Last Reported: 881

Last Year: 3,112

Compared to last week: Feeder steers over 800 pounds steady to 4.00 higher. Under 800 pounds 10.00 to 12.00 higher. Feeder heifers mostly steady. Steer and heifer calves 10.00 to 20.00 higher. Demand was moderate to active. Quality average to attractive.

Winter Livestock Auction - Pratt KS

This Week: 3,430

Last Reported: 2,302

Last Year: 1,884

Compared to last week, no recent comparison on feeder steers and heifers 700 lb to 975 lb, however a definite higher trend was noted. Steer and heifer calves 400 lb to 700 lb sold steady to 10.00 higher., in places up to 20.00 higher on fancy weaned calves.

Farmers & Ranchers Livestock - Salina KS

This Week: 4,164

Last Reported: 1,970

Last Year: 2,986

Compared to last week steers 600 to 700 lbs sold mostly 10.00 higher and steers 750 to 950 lbs sold 4.00 to 5.00 higher. Due to the the lighter numbers last week there was no good comparables for the heifers.

Cattleman's Livestock Auction - Dalhart TX

This Week: 2,091

Last Reported: 876

Last Year: 2,462

Compared to last week: There was a good turnout of cattle as things dry out from last weeks rain and snow. Steer and heifer calves showed an uptick of 10.00-18.00. There were few comparable sales on both steer and heifer feeders but a higher undertone was noted. Trade was active. Slaughter cows remain steady.

Tulia Livestock Auction - Tulia, TX

This Week: 1,109

Last Reported: 585

Last Year: 1,388

Compared to last week's light test: Feeder steers and heifers sold with a higher undertone on limited comparable sales. Demand was good. Slaughter cows and bulls were steady to firm.

New Cambria Livestock Market - New Cambria, MO

This Week: 1,364

Last Reported: 492

Last Year: 984

Compared to last week, steers and heifers sold 2.00 to 5.00 higher. Slaughter cows 1.00 to 3.00 lower. A mix of weaned and unweaned calves made up the bulk of this week's offering with some very high quality consignments available. Numbers remain tight even for mid November, causing buyers to push a little harder to fill orders.

Toppenish Livestock Auction - Toppenish, WA

This Week: 1,270

Last Reported: 1,780

Last Year: 1,570

Compared to last Thursday, stocker and feeder cattle weak in a light test. Slaughter cows uneven, Boning type 1.00-2.00 higher, Lean cows 7.00-8.00 lower. Dairy cows 2.00-3.00 higher. Slaughter bulls firm. Trade moderate to active with light to moderate demand.

Bluegrass Stockyards South - Stanford KY

This Week: 1,368

Last Reported: 1,422

Last Year: 1,316

Compared to last Thursday: Feeder steers under 500 lbs steady, 500-700 lbs 8.00-10.00 higher, over 700 lbs 1.00-3.00 higher, Feeder and yearling heifers 3.00-5.00 higher, Good to very good demand for feeder and yearling classes. Slaughter cows 8.00-12.00 lower, Slaughter bulls 6.00-8.00 lower, Moderate demand for slaughter classes.

Paris Stockyards - Paris KY

This Week: 1,357

Last Reported: 1,642

Last Year: 2,179

Compared to last Thursday feeder steers sold 2.00 to 4.00 higher. Feeder heifers sold 1.00 to 3.00 higher. There was good demand for feeder classes. Strongest demand noted for weaned preconditioned feeder

packages. Slaughter cows sold steady to 2.00 lower. Slaughter bulls sold 2.00 to 5.00 lower. There was good demand for slaughter classes.

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Direct Sales of Feeder & Stocker Cattle... [Click Link to view entire report](#)

Colorado Direct Cattle Report

This Week: 569

Last Reported: 818

Last Year: 1,349

Compared to last week: Feeder steers and heifers to lightly tested for a trend. Demand moderate Supply included: 100% Feeder Cattle (73.3% Steers, 26.7% Heifers). Feeder cattle supply over 600 lbs was 100%. Unless otherwise noted, Feeder Cattle prices FOB based on net weights after a 2% shrink or equivalent, with a 8-14 cent slide > 600 lbs. Livestock reported this week originated from CO, KY, OK, TX.

Eastern Cornbelt Direct Cattle Report (IL/IN/MI/MN/OH/KY)

This Week: 894

Last Reported: 523

Last Year: 261

Compared to last week: Feeder steers and heifers sold steady to firm. Demand moderate. Supply included: 100% Feeder Cattle (27.9% Steers, 72.1% Heifers). Feeder cattle supply over 600 lbs was 100%. Unless otherwise noted, Feeder Cattle prices FOB based on net weights after a 2-3% shrink or equivalent, with up to a 15 cent slide > 600 lb and up to a 20 cent slide < 600 lbs. Livestock reported this week originated from IN, KY.

Kansas Direct Feeder Cattle Report

This Week: 3,387

Last Reported: 1,783

Last Year: 4,104

Compared to last week: Not enough comparable sales on feeder steers or heifers for a market trend. Buyer demand remains good. Supply included: 100% Feeder Cattle (75.2% Steers, 24.8% Heifers). Feeder cattle supply over 600 lbs was 98%. Unless otherwise noted, Feeder Cattle prices FOB based on net weights after a 2-3% shrink or equivalent, with a 8-12 cent slide > 600 lbs. Livestock reported this week originated from KS, OK, TX, WY.

Missouri Direct Cattle Report

This Week:

Last Reported:

Last Year:

Compared to last week: No trades this week for a trend.

Montana Direct Cattle Report

This Week:

Last Reported:

Last Year:

Compared to last week: No trades this week for a trend.

New Mexico Direct Cattle Report

This Week: 1,495

Last Reported: 873

Last Year: 898

Compared to last week: Feeder steers and heifers traded mostly 4.00 higher. Buyer demand was good. Supply included: 100% Feeder Cattle (37.1% Steers, 62.9% Heifers). Feeder cattle supply over 600 lbs

was 94%. Unless otherwise noted, Feeder Cattle prices FOB based on net weights after a 2-3% shrink or equivalent, with up to a 15 cent slide > 600 lbs. and up to a 25 cent slide < 600 lbs. Livestock reported this week originated from NM.

Northwest Direct Cattle Report (WA/OR/ID/UT)

This Week: 228

Last Reported: 548

Last Year: 629

Compared to last week: Not enough current FOB trades to establish a trend. Demand good. Supply included: 100% Feeder Cattle (61% Steers, 39% Heifers). Feeder cattle supply over 600 lbs was 100%. Unless otherwise noted, Feeder Cattle prices FOB based on net weights after a 2% shrink or equivalent, with a 8-14 cent slide > 600 lbs. Livestock reported this week originated from OR, UT, WA.

Oklahoma Direct Cattle Report

This Week: 2,719

Last Reported: 4,777

Last Year: 3,041

Compared to last week: Feeder steers and heifers traded steady to 2.00 higher. Demand good. Supply included: 100% Feeder Cattle (72.5% Steers, 27.5% Heifers). Feeder cattle supply over 600 lbs was 87%. Unless otherwise noted, Feeder Cattle prices FOB based on net weights after a 2-3% shrink or equivalent, with up to a 15 cent slide > 600 lb and up to a 20 cent slide < 600 lbs. Livestock reported this week originated from KS, NM, OK, TX.

Southeast Direct Cattle Report (AL/AR/FL/GA/LA/MS/TN)

This Week: 848

Last Reported: 1,240

Last Year: 2,589

Compared to last week: Current FOB steers sold 1.00 to 2.00 higher. No comparable sales of heifers for a market test. Demand was moderate. Supply included: 100% Feeder Cattle (84.9% Steers, 15.1% Heifers). Feeder cattle supply over 600 lbs was 100%. Unless otherwise noted, Feeder Cattle prices FOB based on net weights after a 2-3% shrink or equivalent, with up to a 15 cent slide > 600 lbs and up to a 20 cent slide < 600 lbs. Current delivery is 14 days from the report date. Livestock reported this week originated from AL, GA, MS.

Southwest Direct Cattle Report (AZ/CA/NV)

This Week: 155

Last Reported: 1,860

Last Year: 700

Compared to last week: Not enough of any one class to test trends. Demand good for light receipts. Supply included: 100% Feeder Cattle (95.2% Dairy Steers, 4.8% Dairy Heifers). Feeder cattle supply over 600 lbs was 0%. Unless otherwise stated, prices fob shipping point with 2-3 percent shrink or equivalent with 5-10 cent slide on calves, 3 -6 cent slide on yearlings from base weight. Delivered prices include freight, commissions and other expenses. Livestock reported this week originated from AZ.

Texas Direct Cattle Report

This Week: 13,991

Last Reported: 10,548

Last Year: 16,831

Compared to last week: Current FOB steers and heifers sold 2.00 to 6.00 higher. Demand was good. Supply included: 100% Feeder Cattle (57.4% Steers, 0.8% Dairy Steers, 41.5% Heifers, 0.4% Dairy Heifers). Feeder cattle supply over 600 lbs was 94%. Unless otherwise noted, Feeder Cattle prices FOB based on net weights after a 2-3% shrink or equivalent, with up to a 15 cent slide > 600 lbs and up to a 20 cent slide < 600 lbs. Current delivery is 14 days from the report date. Livestock reported this week originated from AL, AZ, FL, GA, KY, MS, NM, OK, TX.

Wyoming-Nebraska Direct Cattle Report

This Week: 175

Last Reported: 232

Last Year:

Compared to last week light test on fresh bawling calves this week's very light test on that market was 20.00 higher. No comparable sales on yearling cattle. Demand was good with several buyers looking for direct cattle to procure. Nebraska feedlots traded live sales 1.00 to 1.50 lower from 185.00 to 185.50 and dressed sales sold 4.00 lower at 290.00. Supply included: 100% Feeder Cattle (11.4% Steers, 88.6% Heifers). Feeder cattle supply over 600 lbs was 74%. Unless otherwise noted, Feeder Cattle prices FOB based on net weights after a 2-3% shrink or equivalent, with a 10 cent slide > 600 lbs. and up to 20 cent slide < 600 lbs. Livestock reported this week originated from KS, WY.

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