

The Cattle Range



Slaughter Steer Feedyard Close-Outs

Current & Future (Projected) Closeouts: Profit/(Loss)
For the week ending September 12, 2025

Closeout projections are for cattle placed on feed by a cattle owner at a commercial feedyard and not for cattle owned by a vertically integrated company such as a beef processing company or a feedyard feeding cattle at cost. Cattle cost, cost of gain, and selling price will vary on a regional basis. Cost includes \$15 per head for freight to feedyard.

Typical closeout for un-hedged steers sold this week:

- Placed On Feed 200 days ago = February 24, 2025
- Projected P/(L) based on the futures when placed on feed: **(\$113.42)**

*Cost of 800 lb. steer delivered @ \$279.37 per cwt. + \$15 freight:	\$2,249.96
Feed Cost for 700 lbs. @ \$1.02 per lb.	\$714.00
Interest on cattle cost for 200 days:	\$117.12
Interest on feed cost:	\$18.58
Total Cost & Expense:	\$3,099.66
**Sale proceeds: 1,500 lb. steer @ \$240.00 per cwt:	\$3,600.00
This week's Profit/(Loss) per head:	\$500.34
Profit/(Loss) per head for previous week:	\$563.67
Change from previous week:	-\$63.33
Sale price necessary to breakeven:	\$206.64

* CME Feeder Cattle Index ** USDA Market News

Projected closeout for steers placed on feed this week:

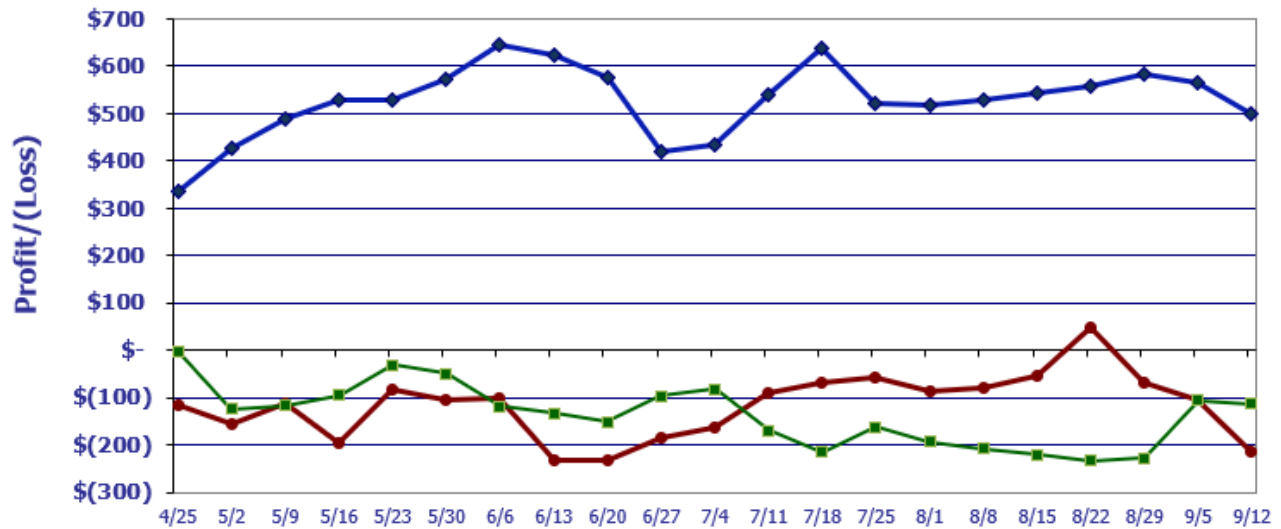
- Projected Sale Date @ 200 days on feed = March 31, 2026

*Cost of 800 lb. steer delivered @ \$363.48 per cwt. + \$15 freight:	\$2,922.84
Feed Cost for 700 lbs. @ \$0.91 per lb.	\$637.00
Interest on cattle cost for 200 days:	\$136.13
Interest on feed cost:	\$14.83
Total Cost & Expense:	\$3,710.81
**Sale proceeds: 1,500 lb. steer @ \$233.10 per cwt:	\$3,496.50
This week's Profit/(Loss) per head:	(\$214.31)
Profit/(Loss) per head for previous week:	(\$106.81)
Change from previous week:	-\$107.50
Sale price necessary to breakeven:	\$247.39

* CME Feeder Cattle Index ** April Live Cattle Futures Contract

Feedyard Close-Outs for the weeks ending...

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Closeout for un-hedged steers placed on-feed 200 days ago & sold this week: **\$500.34**
 Projection based on the futures when placed on-feed 200 days ago: **(\$113.42)**
 Projection based on the futures for steers placed on-feed this week: **(\$214.31)**

Feedyard Close-Outs - 5 Year Moving Averages...

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