

The Cattle Range



Slaughter Steer Feedyard Close-Outs

Current & Future (Projected) Closeouts: Profit/(Loss)
For the week ending October 31, 2025

Closeout projections are for cattle placed on feed by a cattle owner at a commercial feedyard and not for cattle owned by a vertically integrated company such as a beef processing company or a feedyard feeding cattle at cost. Cattle cost, cost of gain, and selling price will vary on a regional basis. Cost includes \$15 per head for freight to feedyard.

Typical closeout for un-hedged steers sold this week:

- Placed On Feed 200 days ago = April 14, 2025
- Projected P/(L) based on the futures when placed on feed: **(\$154.54)**

*Cost of 800 lb. steer @ \$287.16 per cwt. + \$15 freight:	\$2,312.28
Feed Cost for 700 lbs. @ \$1.06 per lb.	\$742.00
Interest on cattle cost for 200 days:	\$107.70
Interest on feed cost:	\$17.28
Total Cost & Expense:	\$3,179.25
**Sale proceeds: 1,500 lb. steer @ \$233.00 per cwt:	\$3,495.00
This week's Profit/(Loss) per head:	\$315.75
Profit/(Loss) per head for previous week:	\$381.63
Change from previous week:	-\$65.88
Sale price necessary to breakeven:	\$211.95

* CME Feeder Cattle Index ** USDA Market News

Projected closeout for steers placed on feed this week:

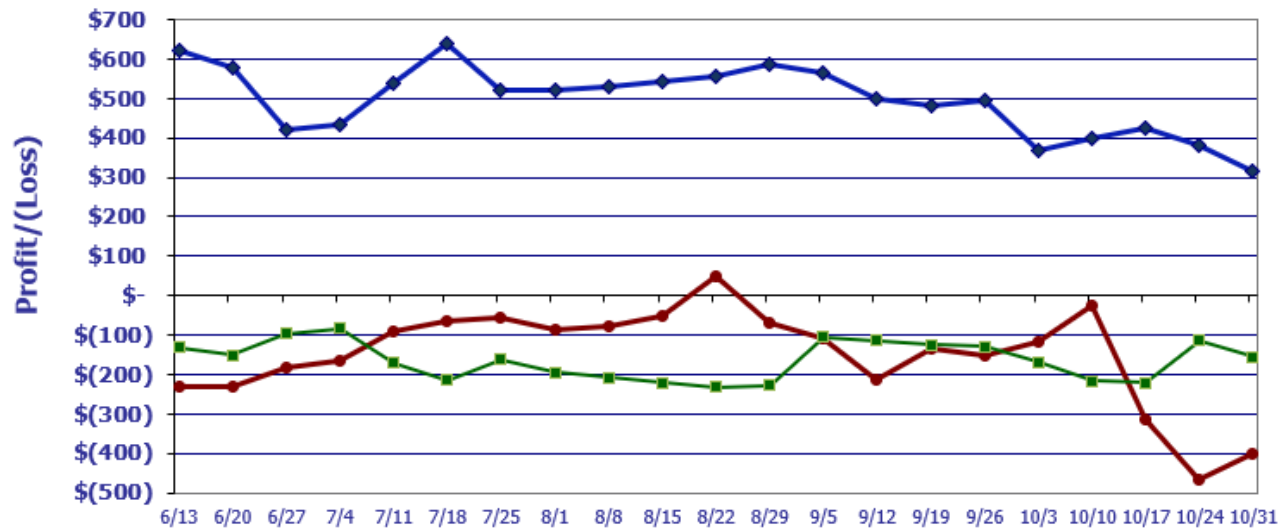
- Projected Sale Date @ 200 days on feed = May 19, 2026

*Cost of 800 lb. steer @ \$347.25 per cwt. + \$15 freight:	\$2,793.00
Feed Cost for 700 lbs. @ \$1.08 per lb.	\$756.00
Interest on cattle cost for 200 days:	\$126.26
Interest on feed cost:	\$17.09
Total Cost & Expense:	\$3,692.35
**Sale proceeds: 1,500 lb. steer @ \$219.40 per cwt:	\$3,291.00
This week's Profit/(Loss) per head:	(\$401.35)
Profit/(Loss) per head for previous week:	(\$468.50)
Change from previous week:	+\$67.15
Sale price necessary to breakeven:	\$246.16

* CME Feeder Cattle Index ** June Live Cattle Futures Contract

Feedyard Close-Outs for the weeks ending...

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Closeout for un-hedged steers placed on-feed 200 days ago & sold this week: **\$315.75**
 Projection based on the futures when placed on-feed 200 days ago: **(\$154.54)**
 Projection based on the futures for steers placed on-feed this week: **(\$401.35)**

Feedyard Close-Outs - 5 Year Moving Averages...

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