# The Cattle Range

www.cattlerange.com

# Weekly Market Summary

**For the week ending October 2, 2020**

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**For the week**, slaughter steers & heifers higher with feeder & stocker cattle steady to lower. Live Cattle futures mixed and Feeder Cattle futures lower.

**TCR's Cattle/Beef Indexes & Trendlines...**

**Change from Previous Day: -0.50%**
**Change from 10 Days Ago: -0.33%**
**Change from 60 Days Ago: +0.08%**

**10 Day Index Trendline**

**60 Day Index Trendline**

*Indexes track the daily market values for the past 10 & 60 days. Each value is the weighted total of the Gain/(Loss) for 15 major market factors compared to the previous trading day.*

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**Slaughter Cattle**: In the South, trade at 107.00, 2.00 higher than last week. Northern dressed trade at 168.00, 3.00 higher than last week. In the 3 front months, Live Cattle futures closed 0.30 lower to 0.60 higher than last week.

**Feeder Cattle**: National average price for feeder steers @ 139.77, 0.96 lower than last week with trade 2.00 lower to 2.00 higher. In the 3 front months, Feeder Cattle futures closed 0.28 to 0.82 lower for the week.

**Stocker Calves**: National average price for stocker steers @ 152.92, 0.24 lower than last week with trade 2.00 lower to 3.00 higher.

**Feeder & stocker cattle marketings**, compared to a year ago, are down 6.54% or 736,700 head less compared to 730,500 head less last week.

**CME Feeder Cattle Index**: 142.96, 0.73 higher than last Friday.

**Boxed Beef Cutouts**: Choice cutout 0.46 lower at 218.88 and the Select cutout 0.63 higher at 207.61. The Choice/Select spread is 11.27, 1.09 lower than last week.

**Cutter Cow Cutout**: 8.00 lower at 170.83.

**Slaughter Cows**: Trade ranged from 1.00 to 5.00 lower.

**Total red meat production** under Federal inspection for the week ending Saturday, October 03, 2020

was estimated at 1110.5 million lbs. This was 1.2 percent higher than a week ago and 1.6 percent higher than a year ago. Cumulative meat production for the year to date was 0.1 percent higher compared to the previous year.

**Grain**: For the week, Kansas City corn 0.07 higher @ 3.66 with the futures @ 3.7975, up 0.1450. Cash wheat 0.35 higher @ 4.78 and the futures @ 5.7325, up 0.2900.

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**Click Here** **to receive the WMS** on Saturday mornings or to have it sent to friends & associates.

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***Links to the articles below*** *are included because we found them to be of interest but their content does not necessarily reflect the views of The Cattle Range.*

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- The Beef: Big Cash Trade
- Oregon Cattle Mutilations Remain A Mystery
- Cautions for Cattle Grazing Frosted Forages
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- Germany finds Two More Wild Boars with African Swine Fever
- Cattle Price Conspiracy Suit Dismissed
- Less U.S. Corn & Soybeans according to USDA
- Beef grading Prime reaches Record Levels
- September Job Growth Strongest in Three Months
- McDonald’s Pulls Out of Angus Verification Program
- CME Group Launching Pork Cutout Futures & Options
- What's Wrong with Wind and Solar?
- Meat Sales Increase 34% During Pandemic
- U.S. Consumer Confidence Climbs to Highest Level of Pandemic Era
- K-State Eyes Facial Recognition Technology for Cattle
- September Steer Calf Prices
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- Consumers will Pay Higher Meat Prices through 2020
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## Weekly Market Overview: www.cattlerange.com

| | This Week | Last Week | 1 Month Ago | 1 Year Ago | 5 Yr. Avg. |
|---|---|---|---|---|---|
| **CME Feeder Index** | 142.96 | 142.23 | 140.02 | 143.60 | 144.10 |

| **Live Cattle Futures** | This Week | Last Week | 1 Month Ago | 1 Year Ago | 5 Yr. Avg. |
|---|---|---|---|---|---|
| October | 108.17 | 107.57 | 104.45 | 107.35 | 115.63 |
| December | 111.10 | 111.40 | 108.47 | 110.77 | 114.77 |
| February | 114.72 | 114.60 | 112.45 | 116.62 | 114.28 |

| **Feeder Futures** | This Week | Last Week | 1 Month Ago | 1 Year Ago | 5 Yr. Avg. |
|---|---|---|---|---|---|
| October | 139.90 | 140.32 | 137.65 | 141.97 | 143.67 |
| November | 139.87 | 140.15 | 138.50 | 141.37 | 143.38 |
| January | 138.00 | 138.82 | 139.52 | 137.70 | 143.17 |

| **Slaughter Cattle** | This Week | Last Week | 1 Month Ago | 1 Year Ago | 5 Yr. Avg. |
|---|---|---|---|---|---|
| S. Central | 107.00 | 105.00 | 102.00 | 107.00 | 117.81 |
| N. Central - Dressed | 168.00 | 165.00 | 163.00 | 170.00 | 187.48 |

| **Feedyard Closeout** | This Week | Last Week | 1 Month Ago | 1 Year Ago | 5 Yr. Avg. |
|---|---|---|---|---|---|
| Current | 21.78 | 8.90 | (60.26) | (179.75) | (51.69) |
| Future (Projected) | (15.45) | (6.93) | (55.26) | 39.92 | (38.00) |

| **Boxed Beef Cutout** | This Week | Last Week | 1 Month Ago | 1 Year Ago | 5 Yr. Avg. |
|---|---|---|---|---|---|
| Choice | 218.88 | 219.34 | 225.85 | 211.96 | 217.34 |
| Select | 207.61 | 206.98 | 209.30 | 186.92 | 205.23 |
| Spread | 11.27 | 12.36 | 16.55 | 25.04 | 12.11 |

| | | | | | |
|---|---|---|---|---|---|
| **Cutter Cow Cut-Out** | 170.83 | 178.83 | 180.74 | 171.26 | 173.89 |

| | | | | | |
|---|---|---|---|---|---|
| **Crude Oil Futures** | 37.05 | 40.25 | 39.77 | 52.81 | 67.50 |

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## National Feeder & Stocker Cattle Weekly Summary:

Released weekly on Friday by USDA

| RECEIPTS: | Auctions | Direct | Video/Internet | Total |
|---|---|---|---|---|
| This Week: | 207,200 | 39,700 | 4,500 | 251,400 |
| Last Week: | 195,500 | 29,700 | 42,300 | 267,500 |
| Year Ago: | 192,700 | 60,600 | 4,300 | 257,600 |

Compared to last week, steers and heifers sold uneven; 2.00 lower to 2.00 higher. Demand remains good for yearling cattle with light to moderate demand for fresh calves. This time of year, true yearlings are in very short supply and buyers are willing to pay handsome prices for this type of cattle. Large supplies of calves are on the horizon, even though not many come direct, (video's and auctions bulk of them) buyer are still seeking these calves to make yearlings or push hard to April fat cattle market for the big front-end kind. Bawling and unweaned calves continue to see discounts and are much less desirable to buyers as typical for this time of year. Early fall temperature swings make these cattle very high health risks which will remain the case until a hard frost comes and the populations in the hospital sick pens will drop. Buyers are quite willing to pay premiums for cattle if producers invest time in them and provide a documented health program.

Drought conditions continue to spread nationwide with almost 62 percent of the continental United States in some sort of drought status. As the average first frost date nears hope for stockpiling pastures is fading quickly. Grain farmers on the other hand are at least temporarily enjoying the dry conditions as grain harvest is in full swing and they are seeing some of the highest prices of the year right in the middle of harvest. The USDA September stocks report brought big gains to the markets on Wednesday due to corn stocks being reduced by 226 million bushels less than the previous year to 1.995 billion bushels, a number that the trade was not expecting to happen. Corn was over 14 cents higher, while Soybeans were over 30 cents higher on Wednesday.

The CME Feeder Cattle contracts incurred triple digit losses on the day and closed lower for the week. The Live Cattle contracts were higher for the week; however, the basis has gotten considerably closer due to the negotiated fed cattle live price being 2.00 to 3.00 higher. Southern Plains fed cattle traded at mostly 108.00, while dressed sales in Nebraska were sold at mostly 168.00. Steer dressed weights declined one pound this week to 919 lbs, 23 lbs larger than last year. This was the first weekly decline in steer dressed weights since the middle of July. This afternoon's Choice boxed beef was reported at 218.88, 0.46 lower than last Friday's close. Select cutout was reported at 207.61, 0.63 higher than last Friday's close. Estimated cattle slaughter under federal inspection this week was reported at a 665K, 14k more than last week, and 20K more than last year. Auction volume this week included 49 percent weighing over 600 lbs and 42 percent heifers.

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**The Feeder & Stocker Cattle prices below** are statewide average prices compiled to show the overall price trend and do not represent prices for any specific market/region within a state.

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**Feeder Steers:**

| 750 lb. Steers | This Week | Last Week | 1 Month Ago | 1 Year Ago | 5 Yr. Avg. |
|---|---|---|---|---|---|
| Dakotas | 153.51 | 152.91 | 148.46 | 152.20 | 153.04 |
| Iowa | 148.45 | 149.39 | 145.51 | 150.35 | 150.68 |
| Missouri | 146.66 | 145.15 | 142.65 | 147.55 | 147.54 |
| Montana | 145.95 | 147.81 | 145.12 | 148.10 | 149.17 |
| Nebraska | 152.25 | 152.18 | 153.19 | 156.15 | 155.51 |
| Wyoming | 147.20 | 149.67 | 146.52 | 150.10 | 151.20 |
| **North Central Avg.** | **149.00** | **149.52** | **146.91** | **150.74** | **151.19** |
| Arkansas | 133.25 | 135.09 | 135.90 | 141.15 | 141.11 |
| Colorado | 144.85 | 146.64 | 142.81 | 148.25 | 147.44 |
| Kansas | 146.63 | 145.13 | 142.62 | 147.40 | 148.07 |
| New Mexico | 137.15 | 138.55 | 137.48 | 144.20 | 143.53 |
| Oklahoma | 144.40 | 143.40 | 140.29 | 148.40 | 146.34 |
| Texas | 143.30 | 143.10 | 140.10 | 146.10 | 144.31 |

| | | | | | |
|---|---|---|---|---|---|
| **South Central Avg.** | **141.60** | **141.99** | **139.87** | **145.92** | **145.13** |
| Alabama | 122.82 | 126.10 | 129.81 | 131.70 | 129.93 |
| Florida | 122.10 | 123.77 | 123.58 | 126.55 | NA |
| Georgia | 126.36 | 127.57 | 128.24 | 136.25 | 128.67 |
| Kentucky | 135.80 | 134.88 | 137.85 | 138.70 | 136.14 |
| Louisiana | 127.85 | 127.80 | 129.51 | 131.80 | NA |
| Mississippi | 128.04 | 128.44 | 130.15 | 132.05 | 128.47 |
| Tennessee | 135.28 | 134.28 | 137.18 | 137.45 | 131.81 |
| Virginia | 135.40 | 134.66 | 137.26 | 138.55 | 136.01 |
| **Southeast Avg.** | **129.21** | **129.69** | **131.70** | **134.13** | **131.84** |
| Arizona | 133.69 | 136.17 | 135.71 | 138.40 | |
| California | 137.12 | 140.12 | 142.18 | 145.60 | |
| Idaho | 142.40 | 144.50 | 141.78 | 141.70 | |
| Nevada | 138.88 | 141.56 | 140.76 | 139.85 | |
| Oregon | 141.83 | 143.94 | 141.33 | 139.60 | |
| Utah | 138.75 | 141.14 | 140.54 | 139.70 | |
| Washington | 142.23 | 144.57 | 141.56 | 141.40 | |
| **Western Avg.** | **139.27** | **141.71** | **140.55** | **140.89** | **NA** |
| www.cattlerange.com | | | | | |
| **Overall Average** | **139.77** | **140.73** | **139.76** | **142.92** | **142.72** |
| **This Week +/-** | **-** | **-0.7%** | **0.0%** | **-2.2%** | **-2.1%** |

**Stocker Steers:**

| **550 lb. Steers** | This Week | Last Week | 1 Month Ago | 1 Year Ago | 5 Yr. Avg. |
|---|---|---|---|---|---|
| Dakotas | 168.62 | 170.69 | 166.65 | 162.60 | 177.23 |
| Iowa | 167.33 | 167.13 | 158.36 | 159.10 | 172.83 |
| Missouri | 161.18 | 159.17 | 159.17 | 159.20 | 168.52 |
| Montana | 156.45 | 156.89 | 159.71 | 152.80 | 172.54 |
| Nebraska | 167.10 | 167.65 | 167.20 | 166.10 | 180.24 |
| Wyoming | 159.69 | 158.19 | 161.19 | 153.20 | 176.70 |
| **North Central Avg.** | **163.40** | **163.29** | **162.05** | **158.83** | **174.68** |
| Arkansas | 150.19 | 152.10 | 153.11 | 152.90 | 158.09 |
| Colorado | 158.05 | 158.84 | 158.84 | 154.85 | 173.26 |
| Kansas | 160.76 | 159.06 | 158.76 | 158.80 | 172.07 |
| New Mexico | 151.50 | 151.01 | 152.01 | 149.20 | 163.55 |
| Oklahoma | 153.12 | 152.06 | 156.06 | 153.10 | 166.40 |
| Texas | 153.20 | 150.03 | 156.10 | 151.05 | 161.70 |
| **South Central Avg.** | **154.47** | **153.85** | **155.81** | **153.32** | **165.84** |
| Alabama | 138.96 | 141.96 | 143.69 | 141.40 | 150.85 |
| Florida | 135.14 | 135.87 | 136.57 | 133.55 | NA |
| Georgia | 137.27 | 143.49 | 142.20 | 140.60 | 148.58 |
| Kentucky | 148.90 | 150.91 | 152.93 | 145.30 | 153.02 |
| Louisiana | 140.66 | 141.96 | 142.85 | 141.35 | NA |
| Mississippi | 141.26 | 142.64 | 143.43 | 142.40 | 146.91 |
| Tennessee | 147.95 | 149.17 | 151.97 | 144.70 | 150.21 |
| Virginia | 148.75 | 149.95 | 152.76 | 146.75 | 152.87 |

| | | | | | |
|---|---|---|---|---|---|
| **Southeast Avg.** | **142.36** | **144.49** | **145.80** | **142.01** | **150.41** |
| Arizona | 150.59 | 150.09 | 151.09 | 147.60 | |
| California | 153.14 | 154.14 | 154.21 | 148.25 | |
| Idaho | 152.35 | 151.34 | 154.66 | 148.80 | |
| Nevada | 150.29 | 149.78 | 153.35 | 147.60 | |
| Oregon | 151.60 | 150.76 | 154.26 | 147.30 | |
| Utah | 150.15 | 149.85 | 153.05 | 147.10 | |
| Washington | 151.95 | 151.00 | 154.51 | 147.80 | |
| **Western Avg.** | **151.44** | **150.99** | **153.59** | **147.78** | **NA** |
| www.cattlerange.com | | | | | |
| **Overall Average** | **152.92** | **153.16** | **154.31** | **150.48** | **163.64** |
| **This Week +/-** | **-** | **-0.2%** | **-0.9%** | **1.6%** | **-6.6%** |

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## Feeder & Stocker Cattle Weekly Receipts:

Sold via auctions, direct country sales, and video/Internet sales.

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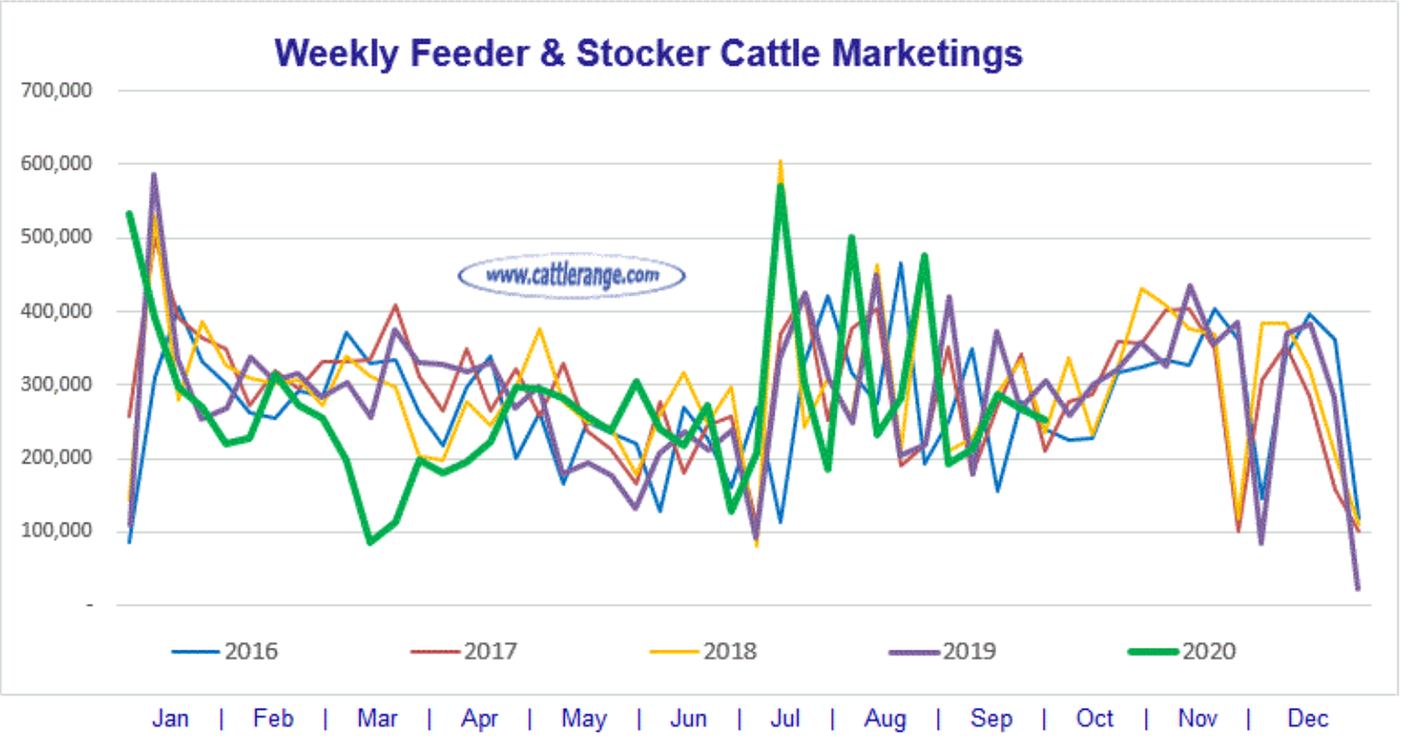
| **Sold via:** | This Week | 1 Week Ago | 1 Year Ago | 2 Years Ago | 3 Years Ago |
|---|---|---|---|---|---|
| Auctions | 207,200 | 195,500 | 192,700 | 249,600 | 211,800 |
| Direct Sales | 39,700 | 29,700 | 60,600 | 47,600 | 41,400 |
| Video/Internet | 4,500 | 42,300 | 4,300 | 39,200 | 23,300 |
| | | | | | |
| **Total** | **251,400** | **267,500** | **257,600** | **336,400** | **276,500** |
| **This Week +/-** | **-** | **-6.0%** | **-2.4%** | **-25.3%** | **-9.1%** |

### Total Weekly Receipts... Year to Date

| **Year** | **2020** | **2019** | **2018** | **2017** | **2016** |
|---|---|---|---|---|---|
| **Year to Date** | **10,524,400** | **11,261,100** | **11,735,700** | **11,703,600** | **10,673,900** |
| **# Head +/-** | - | **-736,700** | **-1,211,300** | **-1,179,200** | **-149,500** |
| **Percent +/-** | - | **-6.54%** | **-10.32%** | **-10.08%** | **-1.40%** |



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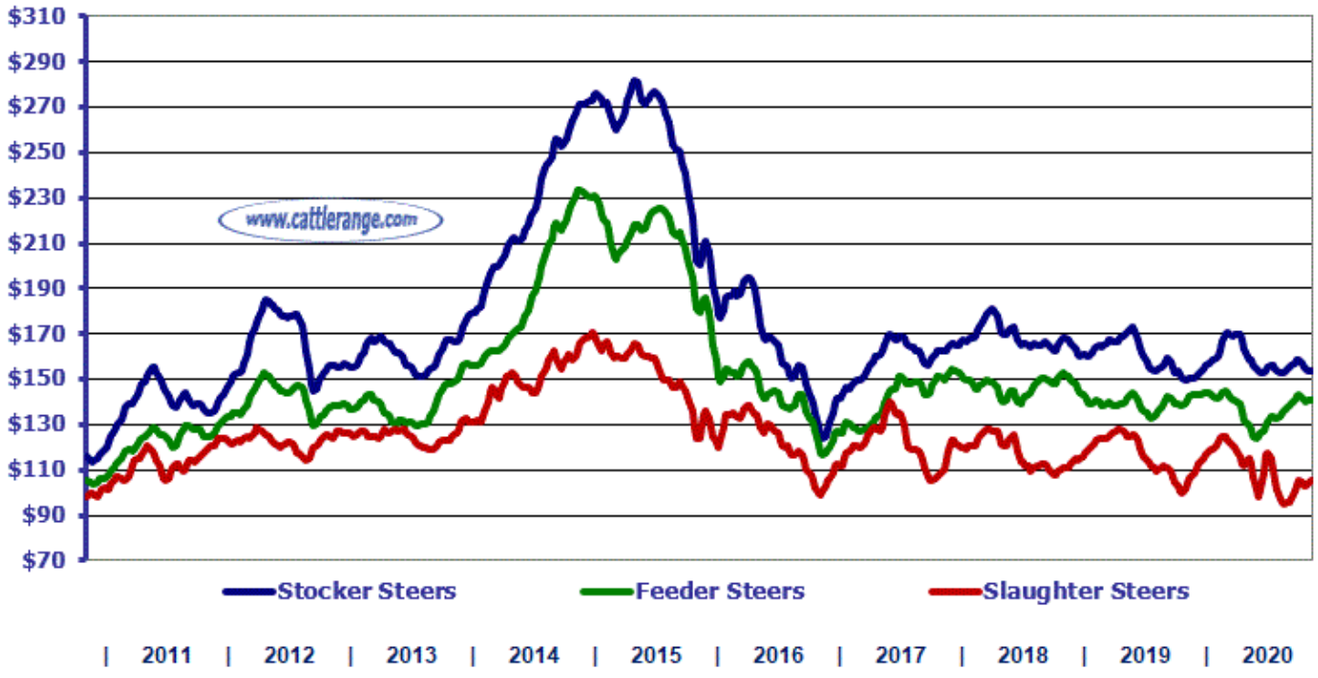
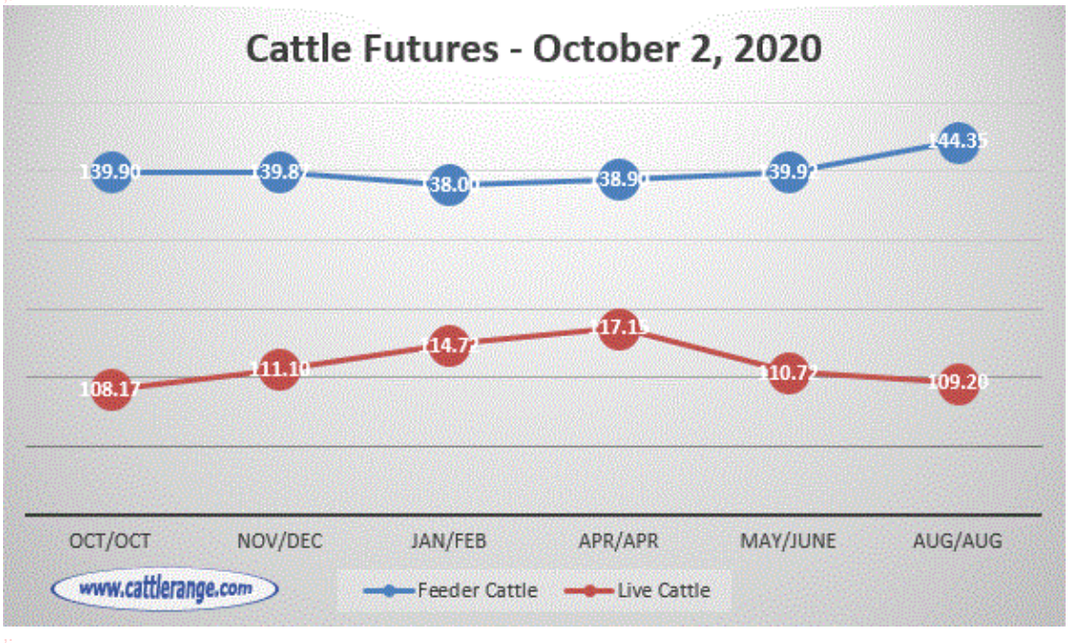
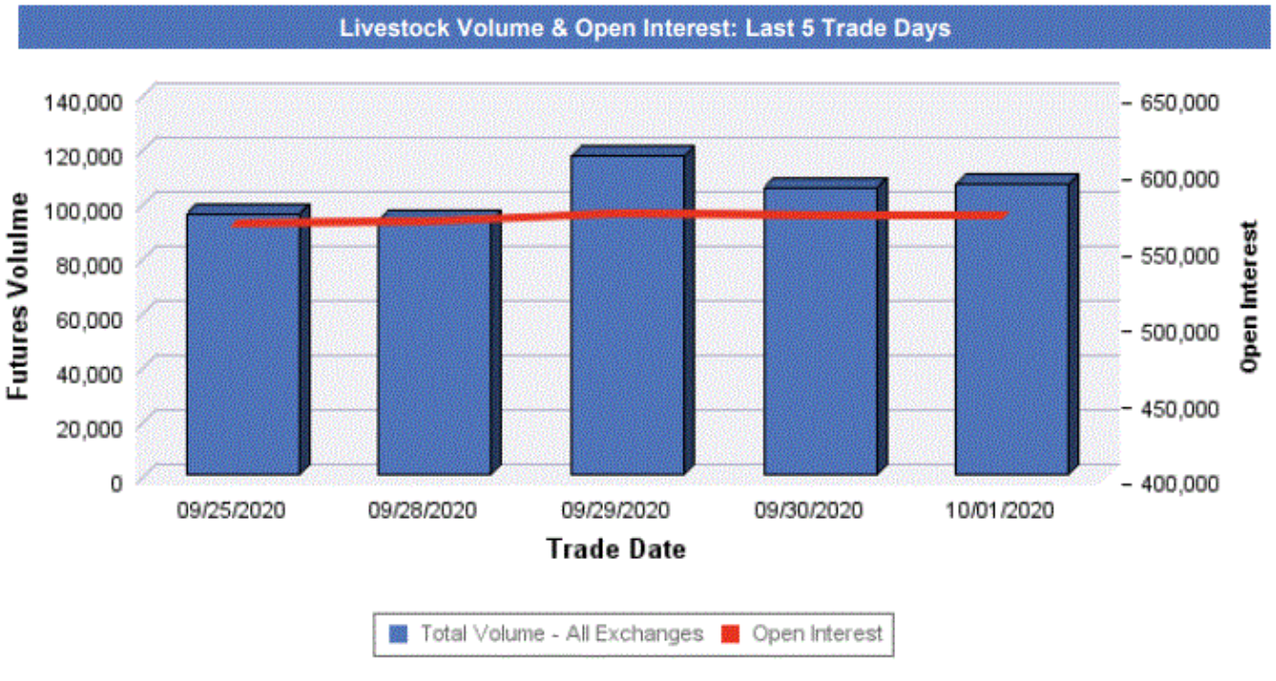
## 10 Year Moving Average... Stocker, Feeder & Slaughter Steers



| Trade Date | Futures Volume |
|---|---|
| 09/25/2020 | 95,481 |
| 09/28/2020 | 93,080 |
| 09/29/2020 | 116,409 |
| 09/30/2020 | 105,045 |
| 10/01/2020 | 106,350 |

| Trade Date | Futures Open Interest |
|---|---|
| 09/25/2020 | 569,439 |
| 09/28/2020 | 571,241 |
| 09/29/2020 | 575,861 |
| 09/30/2020 | 574,680 |
| 10/01/2020 | 574,578 |

| Top Expirations Traded On: 10/01/2020 | | | |
|---|---|---|---|
| Product Description | Month | Volume | OI |
| FDR CATTLE FUT | OCT20 | 1,463 | 5,243 |
| FDR CATTLE FUT | NOV20 | 4,745 | 18,779 |
| FDR CATTLE FUT | JAN21 | 2,322 | 12,183 |
| FDR CATTLE FUT | MAR21 | 877 | 5,400 |
| FDR CATTLE FUT | APR21 | 270 | 961 |
| Total Feeder Cattle Futures | | 9,840 | 43,522 |
| Product Description | Month | Volume | OI |
| LV CATTLE FUT | OCT20 | 7,416 | 22,691 |
| LV CATTLE FUT | DEC20 | 22,904 | 125,321 |
| LV CATTLE FUT | FEB21 | 13,807 | 67,742 |
| LV CATTLE FUT | APR21 | 12,757 | 51,782 |
| LV CATTLE FUT | JUN21 | 4,371 | 27,519 |
| Total Live Cattle Futures | | 62,688 | 302,221 |
| Product Description | Month | Volume | OI |
| LEAN HOGS FUT | OCT20 | 6,977 | 23,063 |
| LEAN HOGS FUT | DEC20 | 14,078 | 95,385 |
| LEAN HOGS FUT | FEB21 | 6,063 | 42,945 |
| LEAN HOGS FUT | APR21 | 3,330 | 35,181 |
| LEAN HOGS FUT | JUN21 | 2,312 | 18,483 |
| Total Lean Hogt Futures | | 33,822 | 228,835 |

**Cattle Futures**: **Charts of Commitment of Traders**

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## Mexican Feeder Cattle Weekly Import Summary

**Estimated Receipts**: **19,000 -- Week ago Act: 15,102 -- Year ago Act: 14,389**

Compared to last week, steer calves and yearlings sold steady to 2.00 lower. Heifers mostly steady. Trade and demand moderate. The bulk of the supply consisted of steers and spayed heifers weighing 300-700 lbs.

- Feeder steers: Medium and large 1&2 300-400 lbs 154.00-165.00 few 167.00; 400-500 lbs 140.00-150.00, few 153.00; 500-600 lbs 130.00-140.00, few 143.00; 600-700 lbs 120.00-130.00, few 133.00. Medium and large 2&3, 300-400 lbs 139.00-150.00; 400-500 lbs 125.00-135.00; 500-600 lbs 115.00-125.00.
- Feeder heifers: Medium and large 1&2, 300-400 lbs 136.00-147.00, few 148.00 basis 300 lbs; 400-500 lbs 126.00-137.00; 500-600 lbs 116.00-127.00.

~ Slide 10 cents on steers and heifers basis 300 lbs. ~

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**Selected Auction Reports...** Click Link to view entire report

**Friday/Saturday Auctions:**

**Burwell Livestock Auction Market - Burwell NE**

| | This Week | Last Reported | Last Year |
|---|---|---|---|
| Total Receipts: | 2,650 | 2,277 | 3,290 |

A limited number of comparable offerings from two weeks ago a trend will not be given for steers or heifers. Demand was good with several buyers today first show of spring calves off the cow. Next Auction Date Oct. 9th Spring calf and feeder auction Supply included: 100% Feeder Cattle (47% Steers, 53% Heifers). Feeder cattle supply over 600 lbs was 72%.

**Ft. Pierre Livestock Auction - Ft. Pierre SD**

| | This Week | Last Reported | Last Year |
|---|---|---|---|
| Total Receipts: | 8,751 | 3,822 | 5,389 |

This was the Ft Pierre Livestock Auction's 73rd Anniversary Sale. Compared to two weeks ago: Steers from 850 lbs to 999 lbs were steady to 2.00 higher, the heifers weighing 800 lbs to 999 lbs were steady to instances of 2.00 lower. Good to excellent demand for today's offering of yearling cattle right off grass and unweaned spring calves. Yearling cattle coming off dry pastures in the area were in light to moderate flesh condition. Several long strings of steers and spayed heifers offered in house buyers and internet buyers the opportunity to purchase multiple loads of one owner cattle. Lots and lots of tested open replacement heifers gave the buyers the opportunity to put part loads and packages together. The next feeder sale is Friday, October 2nd, expecting a large run of yearlings. Stay safe. Supply included: 100% Feeder Cattle (58% Steers, 42% Heifers, 0% Bulls). Feeder cattle supply over 600 lbs was 91%.

**Torrington Livestock Commission - Torrington WY**

| | This Week | Last Reported | Last Year |
|---|---|---|---|
| Total Receipts: | 1,227 | 1,408 | 885 |

Compared to last week; slaughter and feeder cows traded 2.00 to 4.00 higher. Slaughter bulls traded steady to weak on a limited test. A small offering of bred cows also on display today. Supply included: 18% Feeder Cattle (29% Steers, 71% Heifers); 59% Slaughter Cattle (91% Cows, 9% Bulls); 23% Replacement Cattle (83% Stock Cows, 17% Bred Cows). Feeder cattle supply over 600 lbs was 38%.

**Cattleman's Livestock Auction - Belen NM**

| | This Week | Last Reported | Last Year |
|---|---|---|---|
| Total Receipts: | 1,567 | 1,142 | 1,038 |

Compared to last week: Steer calves under 600 lbs. 5.00-9.00 lower except 300-400 lbs. 14.00-15.00 lower, a few 450-500 lbs. and 550-600 lbs. steady. No accurate comparison over 600 lbs. Heifer calves under 500 lbs. 10.00-14.00 lower, a few 500-600 lbs. steady. No comparison over 600 lbs. Slaughter cows and bulls 1.00 lower. Trade and demand moderate, buyer participation and attendance limited. Supply included: 53% Feeder Cattle (55% Steers, 44% Heifers, 1% Bulls); 36% Slaughter Cattle (88% Cows, 12% Bulls); 11% Replacement Cattle (79% Bred Cows, 1% Bred Heifers, 19% Cow-Calf Pairs). Feeder cattle supply over 600 lbs was 23%

**Carolina Stockyards – Livestock Auction – Siler City, NC**

| | This Week | Last Reported | Last Year |
|---|---|---|---|
| Total Receipts: | 1,089 | 576 | 1,214 |

Compared to last week slaughter cattle steady to down 1.00 to 2.00. Feeder cattle were steady. Demand was moderate; market activity and buyer interest were moderate. offerings were moderate with quality average.

**Monday Auctions:**

**Sioux Falls Regional Livestock Report - Worthing SD**

| | This Week | Last Reported | Last Year |
|---|---|---|---|
| Total Receipts: | 1,237 | 2,100 | 1,990 |

Compared to last week: Feeder steers and heifers too lightly tested last week to offer a good comparison with this week's larger steer offering. Feeder heifers sold with steady undertones as comparisons were very limited. Good demand for yearling steers and heifers, there were a couple of long strings of yearlings, offered in load lots and multiple load lots, that sold on an active market. Flesh condition of these cattle was moderate to moderate plus. A few consignments of calves, much less attractive quality than last week, along with fewer farmer feeder buyers resulted in a market that was not as active. Farmer feeders busy with corn harvest this week as the weather has been very warm and dry allowing for an early start this fall. Slaughter cows steady to 2.00 lower, compared to Wednesday's sale, bulls 2.00 lower. Supply included: 96% Feeder Cattle (72% Steers, 27% Heifers, 1% Bulls); 4% Slaughter Cattle (75% Cows, 25% Bulls). Feeder cattle supply over 600 lbs was 86%.

**Tri-State Livestock Auction Market - McCook NE**

| | This Week | Last Reported | Last Year |
|---|---|---|---|
| Total Receipts: | 3,675 | 2,425 | 2,610 |

Compared to last week, steers and heifers under 650 lbs was steady - 2.00 lower. Not enough to compared over 650 lbs. Demand was good on a good selection offered. Supply included: 100% Feeder Cattle (55% Steers, 45% Heifers, 1% Bulls). Feeder cattle supply over 600 lbs was 28%.

**El Reno Cow & Bull Sale - El Reno OK**

| | This Week | Last Reported | Last Year |
|---|---|---|---|
| Total Receipts: | 337 | 249 | 374 |

Compared to last week: Slaughter cows 4.00-8.00 lower, Lean cows up to 15.00 lower. Slaughter bulls 8.00-10.00 lower. Packer demand moderate. A total of 327 cows and bulls sold with 59 percent going to packers. Supply included: 3% Feeder Cattle (100% Steers); 69% Slaughter Cattle (91% Cows, 9% Bulls); 28% Replacement Cattle (90% Bred Cows, 7% Bred Heifers, 3% Cow-Calf Pairs). Feeder cattle supply over 600 lbs was 0%.

**Roswell Livestock Auction - Roswell NM**

| | This Week | Last Reported | Last Year |
|---|---|---|---|
| Total Receipts: | 2,269 | 2,681 | 1,406 |

Compared to last week: Steer and heifer calves mostly 3.00 lower, instances 5.00 lower on 450-500 lbs. No accurate comparison on Feeders due to limited offerings both this week and last week with the bulk of the offerings being unweaned. Slaughter cows and bulls 3.00-5.00 lower. Trade and demand moderate. Supply included: 71% Feeder Cattle (49% Steers, 50% Heifers, 1% Bulls); 17% Slaughter Cattle (87% Cows, 13% Bulls); 12% Replacement Cattle (6% Bred Cows, 0% Bred Heifers, 93% Cow-Calf Pairs, 0% Heifer Pairs). Feeder cattle supply over 600 lbs was 24%.

**Oklahoma National Stockyards Feeder Cattle - Oklahoma City OK**

| | This Week | Last Reported | Last Year |
|---|---|---|---|
| Total Receipts: | 5,767 | 5,559 | 6,664 |

Compared to last week: Feeder steers 2.00-3.00 higher. Feeder heifers steady to 1.00 lower. Steer and heifer calves were too light on comparable offerings for a trend but a lower undertone was noted. Demand moderate. Quality plain to average, few attractive. Supply included: 100% Feeder Cattle (55% Steers, 44% Heifers, 1% Bulls). Feeder cattle supply over 600 lbs was 61%.

**Joplin Reg. Stockyards Feeder Cattle - Carthage MO**

| | This Week | Last Reported | Last Year |
|---|---|---|---|
| Total Receipts: | 6,125 | 5,679 | 5,254 |

Compared to last week, steers under 750 lbs 3.00 to 6.00 lowers, heifers under 700 lbs 4.00 to 7.00 lowers, steers over 750 lbs and heifers over 700 lbs steady. Demand and supply moderate. The USDA Cattle on Feed report was bearish with 104 percent On Feed, 109 percent Placements, 97 percent Marketed. A thunder storm moved through the trade area, but many reporting only a few tenths of rain. Supply included: 100% Feeder Cattle (43% Steers, 51% Heifers, 6% Bulls). Feeder cattle supply over 600 lbs was 50%.

**Callaway Livestock Center - Kingdom City MO**

| | This Week | Last Reported | Last Year |
|---|---|---|---|
| Total Receipts: | 1,954 | 1,567 | 1,782 |

Compared to last week, feeder steers sold steady to firm with 550-600 lbs selling steady to spots 5.00 higher. Feeder heifers sold mostly steady on comparable weights. Good demand on the yearling steers weighing 700-900 lbs with several pot load lots and part loads in the offering all selling on and active market. Slaughter cows traded steady. Supply included: 93% Feeder Cattle (62% Steers, 37% Heifers, 1% Bulls); 7% Slaughter Cattle (10% Steers, 81% Cows, 8% Bulls). Feeder cattle supply over 600 lbs was 74%.

**Mid-South Livestock - Unionville TN**

| | This Week | Last Reported | Last Year |
|---|---|---|---|
| Total Receipts: | 1,191 | 1,361 | 1,214 |

Compared to last week, Feeder Steers steady to 4.00 lower; Feeder Bulls steady to 7.00 lower; Feeder Heifers steady to 3.00 lower; Slaughter Cows 2.00-6.00 lower; Slaughter Bulls 4.00 lower. Supply included: 83% Feeder Cattle (33% Steers, 1% Dairy Steers, 43% Heifers, 23% Bulls); 13% Slaughter Cattle (79% Cows, 21% Bulls); 4% Replacement Cattle (100% Bred Cows). Feeder cattle supply over 600 lbs was 32%.

**United Producers Inc. - Irvington KY**

| | This Week | Last Reported | Last Year |
|---|---|---|---|
| Total Receipts: | 684 | 728 | 757 |

No trends available Supply included: 90% Feeder Cattle (26% Steers, 47% Heifers, 27% Bulls); 9% Slaughter Cattle (86% Cows, 14% Bulls); 1% Replacement Cattle (100% Stock Cows). Feeder cattle supply over 600 lbs was 30%.

**Blue Grass South Livestock Market - Stanford KY**

| | This Week | Last Reported | Last Year |
|---|---|---|---|
| Total Receipts: | 476 | 349 | 503 |

Compared to last Monday: Feeder steers under 400 lbs 3.00-5.00 higher, over 400 lbs steady to 2.00 lower, Feeder heifers steady to 2.00 lower, Moderate to good demand for feeder classes. Slaughter cows and bulls steady, Good demand for slaughter classes. Supply included: 79% Feeder Cattle (31% Steers, 2% Dairy Steers, 41% Heifers, 26% Bulls); 17% Slaughter Cattle (78% Cows, 22% Bulls); 4% Replacement Cattle (100% Stock Cows). Feeder cattle supply over 600 lbs was 17%.

**Tuesday Auctions:**

**Philip Livestock Auction - Philip SD**

| | This Week | Last Reported | Last Year |
|---|---|---|---|
| Total Receipts: | 1,326 | 1,722 | 2,984 |

No Feeder Cattle sale last week, comparisons made to two weeks ago. Feeder Steers 700 to 750 3.00 higher, 800 to 850 Steady to 1.00 lower, 850 to 900 Steady to 1.00 higher, 900 to 1000 1.00 to 2.00 lower, Feeder Heifers 700 to 750 2.00 higher, 750 to 800 2.00 lower, 800 to 850 Steady, 850 to 1000 Steady to 2.00 lower. Good Demand for several loads and part loads and many packages of Feeder Steers, Feeder Heifers, and Tested Open Heifers which sold on a Moderate Market. All of the Offering was off grass and carried light to moderate flesh conditions with average weighing conditions. The Next Feeder Cattle Sale is October 6, Expecting 1,500 Yearlings and 2,000 Spring Calves. Supply included: 100% Feeder Cattle (29% Steers, 71% Heifers). Feeder cattle supply over 600 lbs was 94%.

**Riverton Livestock Auction - Riverton, WY**

| | This Week | Last Reported | Last Year |
|---|---|---|---|
| Total Receipts: | 2,709 | 1,551 | 1,083 |

Compared to last Tuesday slaughter cows and bulls mostly steady, feeder cows several returning to feed, Yearlings 4.00-5.00 higher instances 8.00, feeder calves steady with instances 5.00-7.00 higher on reputation quality. Demand moderate to good. Supply included: 80% Feeder Cattle (53% Steers, 47%

Heifers); 8% Slaughter Cattle (44% Cows, 56% Bulls); 12% Replacement Cattle (95% Stock Cows, 2% Bred Cows, 3% Cow-Calf Pairs). Feeder cattle supply over 600 lbs was 56%.

**Miles City Livestock Commission Auction - Miles City, MT**

| | This Week | Last Reported | Last Year |
|---|---|---|---|
| Total Receipts: | 1,594 | 1,496 | 908 |

Compared to last week: Yearling steers were too lightly tested to develop an accurate market trend; however higher undertones were noticed. Yearling heifers sold mostly 1.00-4.00 higher. Unweaned calves were too lightly tested last sale thus no comparisons can be made. Demand for yearlings was mostly moderate to good while demand for calves was mostly moderate. Quality this week was average to very attractive on yearlings and average to attractive on calves. Most feeders were coming out of dry country and were in light flesh. Buyer attendance was mostly good this sale with many buyers in the stands. CME positions sold with triple digit gains today which help provide additional support to the market. Market activity was mostly active this week. Weigh up cows sold on mostly light to moderate demand for light to moderate offerings. Feeding buyers were less active this sale and cows sold lower as a result. Both slaughter cows and feeding cows sold steady to 2.00 lower. Slaughter bulls sold mostly 1.00-2.00 lower. feeding bull demand improved this sale with more participants seen this week. Weigh up conditions were mostly average to below average this week. Notably, cow and bull quality was not as attractive this week as last. An outstanding quality set of replacement yearling ewes were seen this sale. These ewes sold on mostly good to very good demand. Supply included: 73% Feeder Cattle (27% Steers, 73% Heifers); 11% Slaughter Cattle (63% Cows, 37% Bulls); 8% Replacement Cattle (100% Stock Cows); 9% Replacement Sheep/Lambs (100% Ewes). Feeder cattle supply over 600 lbs was 77%.

**Winter Livestock - La Junta CO**

| | This Week | Last Reported | Last Year |
|---|---|---|---|
| Total Receipts: | 3,746 | 3,827 | 3,262 |

Compared with last Tuesday: Steer calves uneven. Steers under 400 lbs mostly steady, 400 to 450 lbs 5.00 lower, 450 to 600 lbs steady to 2.00 higher instances 5.00 higher on 550 to 600 lbs weaned calves, over 600 lbs steady to 2.00 lower. Heifer calves uneven. Heifers under 450 lbs 3.00 to 5.00 lower, 450 to 500 lbs 3.00 to 5.00 higher, over 500 lbs mostly steady. Yearling feeder steers and heifers lightly tested. Slaughter cows 1.00 to 2.00 lower. Slaughter bulls 2.00 lower. Demand moderate to good. Supply included: 77% Feeder Cattle (53% Steers, 47% Heifers, 0% Bulls); 5% Slaughter Cattle (77% Cows, 23% Bulls); 17% Replacement Cattle (68% Stock Cows, 32% Bred Cows). Feeder cattle supply over 600 lbs was 28%.

**Oklahoma National Stockyards Slaughter/Replacement Cattle - Oklahoma City, OK**

| | This Week | Last Reported | Last Year |
|---|---|---|---|
| Total Receipts: | 680 | 863 | 301 |

Compared to last week: Slaughter cows 3.00-8.00 lower. Slaughter bulls 1.00-2.00 lower. Packer demand moderate. A total of 299 cows and bulls sold with 62 percent going to packers. **Please note, the estimated dressed cost will be suspended until further notice. *** Supply included: 56% Feeder Cattle (100% Steers); 27% Slaughter Cattle (81% Cows, 19% Bulls); 17% Replacement Cattle (95% Bred Cows, 5% Cow-Calf Pairs). Feeder cattle supply over 600 lbs was 0%.

**OKC West Livestock Auction - El Reno, OK**

| | This Week | Last Reported | Last Year |
|---|---|---|---|
| Total Receipts: | 1,500 | 6,954 | 6,739 |

Compared to last Tuesday: Steer and heifer calves sold steady to weak. Demand moderate. Much cooler temperatures are in the forecast bringing much more seasonable weather. Supply included: 100% Feeder Cattle (56% Steers, 39% Heifers, 4% Bulls). Feeder cattle supply over 600 lbs was 28%.

**Ozark Regional Stockyards - West Plains MO**

| | This Week | Last Reported | Last Year |
|---|---|---|---|
| Total Receipts: | 2,800 | 3,939 | 2,978 |

Compared to last week, steer calves under 550 lbs. traded steady to 4.00 lower with heavier weights including yearlings trading 3.00-5.00 higher. Heifer calves under 550 lbs. traded steady to 4.00 higher with heavier weights mostly steady. Demand was good on a moderate supply. Last week's USDA Cattle on Feed report reported Inventories were up 4 percent, Placements up 9 percent, and Marketing down 3 percent compared to a month ago. A cool front brought in much needed moisture, for parts of the area, as well as dropping morning temperatures into the 40's. Supply included: 100% Feeder Cattle (44% Steers, 1% Dairy Steers, 45% Heifers, 10% Bulls). Feeder cattle supply over 600 lbs was 53%.

**Mid-State Stockyards LLP - Letohatchee, AL**

| | This Week | Last Reported | Last Year |
|---|---|---|---|
| Total Receipts: | 1,745 | 1,864 | 1,865 |

Steady. Feeder cattle sold 1.00 to 6.00 lower. Supply included: 87% Feeder Cattle (37% Steers, 48% Heifers, 15% Bulls); 12% Slaughter Cattle (84% Cows, 16% Bulls); 1% Replacement Cattle (100% Bred Cows). Feeder cattle supply over 600 lbs was 46%.

**Blue Grass Stockyards - Lexington, KY**

| | This Week | Last Reported | Last Year |
|---|---|---|---|
| Total Receipts: | 1,186 | 759 | 1,531 |

Compared to last Tuesday feeder steers sold mostly steady with moderate to good demand. Feeder heifers sold mostly steady with moderate demand. Yearlings sold steady in a limited comparison. Slaughter cows and slaughter bulls lightly tested. Supply included: 99% Feeder Cattle (25% Steers, 5% Dairy Steers, 68% Heifers, 2% Bulls); 1% Slaughter Cattle (67% Cows, 33% Bulls); 0% Replacement Cattle (100% Cow-Calf Pairs). Feeder cattle supply over 600 lbs was 84%.

**Wednesday Auctions:**

**Hub City Livestock Auction - Aberdeen SD**

| | This Week | Last Reported | Last Year |
|---|---|---|---|
| Total Receipts: | 4,339 | 4,253 | 4,251 |

Compared to last week: steers 750 to 850 lbs mostly steady, 851 to 1050 lbs 1.00 to 3.00 higher with instances up to 6.00 higher on 850 to 900 lbs. Heifers 900 to 1000 lbs steady to 2.00 higher with instances up to 4.00 higher on 950 to 1000 lbs. Good to very good demand for today's large yearling offering featuring many strings, loads and packages, packages included many home raised tested open heifers and fall calves. Many attractive cattle to choose from again this week with buyers often taking advantage of multiple load lots available to fill pens. Flesh varied, from light to moderate plus. A couple consignments of spring calves offered today and met with light to moderate demand with best demand seen for the couple loads lots of steers offered. The calves were all off the cow and preconditioned. An active market seen for yearlings, light to moderate activity for calves. Mostly order buyers attending the auction today as farmers are busy with harvest. Harvest is progressing very rapidly in the area as conditions have stayed warm and dry. Next feeder cattle sale is Wednesday, October 7, expecting another large run of yearlings and a few spring calves. Supply included: 100% Feeder Cattle (69% Steers, 31% Heifers). Feeder cattle supply over 600 lbs was 91%.

**OKC West - El Reno OK**

| | This Week | Last Reported | Last Year |
|---|---|---|---|
| Total Receipts: | 5,164 | 6,954 | 6,739 |

Compared to last week: Feeder steers 1.00-4.00 higher, with several high quality lots on offer. Feeder heifers mostly steady with few trades 2.00 higher. Demand good. Steer and heifer calves sold steady to weak. Demand moderate. Much cooler temperatures are in the forecast bringing much more seasonable weather. Supply included: 100% Feeder Cattle (62% Steers, 37% Heifers, 1% Bulls). Feeder cattle supply over 600 lbs was 77%.

**Clovis Livestock Auction - Clovis, NM**

| | This Week | Last Reported | Last Year |
|---|---|---|---|
| Total Receipts: | 3,121 | 4,463 | 1,408 |

Compared to last week: Steer calves under 600 lbs. 3.00-5.00 higher, a few feeders over 600 lbs. steady, calves steady to 3.00 lower. Heifer calves under 500 lbs. 5.00-6.00 higher, over 500 lbs. 1.00 lower on unweaned calves. No comparison on feeders due to very limited offerings. Trade moderate to active, demand moderate to good. Supply included: 100% Feeder Cattle (51% Steers, 48% Heifers, 1% Bulls). Feeder cattle supply over 600 lbs was 22%.

**Springfield Livestock Auction - Springfield MO**

| | This Week | Last Reported | Last Year |
|---|---|---|---|
| Total Receipts: | 1,463 | 1,334 | 1,693 |

Compared to last week, steer and heifer calves steady to 5.00 higher, too few yearling steers last week for a good price comparison, undertone higher, yearling heifers steady. Demand moderate to good, supply moderate. Supply included: 100% Feeder Cattle (47% Steers, 45% Heifers, 8% Bulls). Feeder cattle supply over 600 lbs was 30%.

**Vienna Livestock Auction - Vienna MO**

| | This Week | Last Reported | Last Year |
|---|---|---|---|
| Total Receipts: | 647 | 1,056 | 579 |

Compared to last Wednesday, feeder steers and heifers steady except several unweaned calves and a few heifers under 450 lbs 2.00-4.00 lower. Slaughter cows steady. Demand moderate. Supply light. As is usually the case as the calendar flips to October, price discovery is not much fun on some of the less desirable bawling calves although buyers will still take hold on some of the high-quality unweaned offerings. Supply included: 79% Feeder Cattle (58% Steers, 38% Heifers, 4% Bulls); 15% Slaughter Cattle (92% Cows, 8% Bulls); 6% Replacement Cattle (58% Bred Cows, 42% Cow-Calf Pairs). Feeder cattle supply over 600 lbs was 26%.

**Roanoke Stockyard - Roanoke AL**

| | This Week | Last Reported | Last Year |
|---|---|---|---|
| Total Receipts: | 1,386 | 1,525 | 1,365 |

Compared to one week ago: Slaughter cows and bulls sold 2.00 to 6.00 lower. Replacement cows and pairs sold steady, with few fancy heifers that sold up to 1350.00 and few fancy replacement pairs that sold up to 2175.00. Feeder classes sold steady to 4.00 lower. Supply included: 77% Feeder Cattle (39% Steers, 37% Heifers, 24% Bulls); 14% Slaughter Cattle (95% Cows, 5% Bulls); 9% Replacement Cattle (22% Stock Cows, 44% Bred Cows, 9% Bred Heifers, 24% Cow-Calf Pairs). Feeder cattle supply over 600 lbs was 20%.

**Blue Grass Stockyards - Albany KY**

| | This Week | Last Reported | Last Year |
|---|---|---|---|
| Total Receipts: | 912 | 596 | 867 |

Compared to last week: Steers steady 1.00 higher, heifers 2.00-4.00 lower. Weaned precondition calves 2.00-3.00 higher. Slaughter cows and bulls 3.00 lower. Heavy supply with moderate too weak demand. Supply included: 91% Feeder Cattle (33% Steers, 46% Heifers, 21% Bulls); 7% Slaughter Cattle (79% Cows, 21% Bulls); 2% Replacement Cattle (60% Bred Cows, 40% Cow-Calf Pairs). Feeder cattle supply over 600 lbs was 51%.

**Thursday Auctions:**

**Mitchell Livestock Auction – Mitchell SD**

| | This Week | Last Reported | Last Year |
|---|---|---|---|
| Total Receipts: | 2,402 | 1,888 | 3,084 |

Compared to last week: No price comparison on steers today, an unevenly steady undertone was noted on steers up to 1000 lbs., undertone of lower noted on steers over 1000 lbs. Heifers 700-750 lbs. were 2.00 higher, heifers 850-900 lbs. were 3.00 higher, a lower undertone was noted on all other weights of heifers. Many load lots in today's offering. Demand was good. The next feeder cattle sale will be on Oct. 8th, expecting 2000 head of cattle, starting at 10:00 am. Supply included: 100% Feeder Cattle (59% Steers, 41% Heifers). Feeder cattle supply over 600 lbs was 92%.

**Valentine Livestock Auction - Valentine NE**

| | This Week | Last Reported | Last Year |
|---|---|---|---|
| Total Receipts: | 3,006 | 4,760 | 4,110 |

Compared with two weeks ago, 750 to 800 lbs steers traded steady to 3.00 higher, 700 to 800 lbs heifers traded steady to 2.00 higher. Demand was good wit high internet bidding. Next auction Dates for Oct 12th, 15th, 22nd and 29th Regular Sales on Mondays Oct 19th and 26th Supply included: 100% Feeder Cattle (56% Steers, 44% Heifers). Feeder cattle supply over 600 lbs was 99%.

**Woodward Wtd Avg Cattle - Woodward OK**

| | This Week | Last Reported | Last Year |
|---|---|---|---|
| Total Receipts: | 3,645 | 4,363 | 5,587 |

Compared to last week: Feeder steers 2.00 to 4.00 higher. Feeder heifers steady to 4.00 higher. Steer calves mostly steady on a light test. Heifer calves 2.00 to 6.00 higher. Demand was moderate. Quality average. Supply included: 100% Feeder Cattle (54% Steers, 41% Heifers, 5% Bulls). Feeder cattle supply over 600 lbs was 62%

**Pratt Livestock Auction - Pratt KS**

| | This Week | Last Reported | Last Year |
|---|---|---|---|
| Total Receipts: | 2,580 | 1,603 | 1,678 |

Compared to last week, feeder steers 600 lb to 900 lb sold 2.00 lower. Undertone on 900 lb steers was higher. No recent comparison on steers under 600, however a lower undertone was noted. Feeder heifers 650 lb to 850 lb sold 2.00 to 4.00 higher. No recent comparison on heifers under 650 lb, however a lower undertone was noted. Demand was good. Breaker cows sold 4.00 to 5.00 higher. Thin cows and slaughter bulls sold 2.00 lower. Supply included: 94% Feeder Cattle (54% Steers, 45% Heifers, 1% Bulls); 5% Slaughter Cattle (93% Cows, 7% Bulls); 0% Replacement Cattle (100% Bred Cows). Feeder cattle supply over 600 lbs was 95%.

**Farmers & Ranchers Livestock - Salina KS**

| | This Week | Last Reported | Last Year |
|---|---|---|---|
| Total Receipts: | 1,384 | 1,594 | 1,828 |

Compared to last week: Feeder Steers sold steady to 2.00 higher. Feeder Heifers 500-750 lbs sold steady to 2.00 lower, above 750 lbs sold steady to 1.00 higher. Demand was good on a moderate supply. Supply included: 100% Feeder Cattle (75% Steers, 25% Heifers). Feeder cattle supply over 600 lbs was 92%.

**San Angelo Cattle Auction - San Angelo TX**

| | This Week | Last Reported | Last Year |
|---|---|---|---|
| Total Receipts: | 1,462 | 2,255 | 1,007 |

Compared to last week steer and heifer calves and yearlings 2.00-4.00 lower. Slaughter cows 2.00-7.00 lower with most decline on thin cows; slaughter bull's weak. Stock cows and pairs lower in light test. Trading and demand moderate. Supply included: 58% Feeder Cattle (44% Steers, 49% Heifers, 8% Bulls); 35% Slaughter Cattle (96% Cows, 4% Bulls); 7% Replacement Cattle (72% Stock Cows, 4% Bred Cows, 23% CowCalf Pairs). Feeder cattle supply over 600 lbs was 40%.

**Douglas County Livestock Auction - Ava MO**

| | This Week | Last Reported | Last Year |
|---|---|---|---|
| Total Receipts: | 1,408 | 1,289 | 1,382 |

Compared to last week, steers and heifers steady to 3.00 higher. Slaughter cows and bulls 3.00 to 4.00 lower. Demand moderate too good for calves, moderate to light for slaughter cows and bulls, supply moderate. Producers concern with the amount of forage they have going into the winter as the trade area is abnormally dry for this time of the year. Supply included: 77% Feeder Cattle (47% Steers, 1% Dairy Steers, 45% Heifers, 6% Bulls); 14% Slaughter Cattle (87% Cows, 13% Bulls); 9% Replacement Cattle (8% Stock Cows, 63% Bred Cows, 28% Cow-Calf Pairs). Feeder cattle supply over 600 lbs was 24%.

**Greensboro Livestock Auction - Greensboro GA**

| | This Week | Last Reported | Last Year |
|---|---|---|---|
| Total Receipts: | 281 | 230 | 227 |

Compared to a week ago: Slaughter cows and bulls significantly lower, feeder calves lightly tested, replacement cows lightly tested. Supply included: 31% Feeder Cattle (29% Heifers, 71% Bulls); 42% Slaughter Cattle (94% Cows, 6% Bulls); 26% Replacement Cattle (100% Cow-Calf Pairs). Feeder cattle supply over 600 lbs was 23%.

**Bluegrass Stockyards South - Stanford KY**

| | This Week | Last Reported | Last Year |
|---|---|---|---|
| Total Receipts: | 2,312 | 1,108 | 1,081 |

Compared to last Thursday: Feeder steers under 700 lbs 3.00-5.00 lower, over 700 lbs 1.00-3.00 higher, Feeder heifers 3.00-5.00 lower, Lite to moderate demand for the fresh crop bawling calves, Good demand for weaned and yearling cattle. Slaughter cows and bulls 3.00-5.00 lower, Moderate demand for slaughter classes. Supply included: 96% Feeder Cattle (51% Steers, 1% Dairy Steers, 42% Heifers, 6% Bulls); 4% Slaughter Cattle (1% Steers, 87% Cows, 11% Bulls); 0% Replacement Cattle (29% Stock Cows, 57% Bred Cows, 14% Cow-Calf Pairs). Feeder cattle supply over 600 lbs was 72%.

**Paris Stockyards - Paris KY**

| | This Week | Last Reported | Last Year |
|---|---|---|---|
| Total Receipts: | 1,801 | 1,399 | 1,192 |

Compared to last week feeder steers sold steady with lower undertone. Feeder heifers sold steady with good demand. Buyers showed good interest in weaned and pre-conditioned cattle. Slaughter cows sold steady; slaughter Bulls sold 2.00-3.00 higher with good demand on all slaughter cattle. Supply included: 85% Feeder Cattle (59% Steers, 0% Dairy Steers, 30% Heifers, 10% Bulls); 11% Slaughter Cattle (80% Cows, 20% Bulls); 3% Replacement Cattle (85% Bred Cows, 12% Cow-Calf Pairs, 2% Bulls). Feeder cattle supply over 600 lbs was 55%.

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**Direct Sales of Feeder & Stocker Cattle...** Click Link to view entire report

**Wyoming-Nebraska Direct Cattle Report**

| | This Week | Last Reported |
|---|---|---|
| Total Direct Receipts: | 617 | 985 |

No comparable sales last week for a market trend. However, a steady undertone for yearling off of grass was noted. Demand remains good for yearling cattle with light to moderate demand for fresh calves. This time of year, true yearlings are in very short supply and buyers are willing to pay it all for these type of cattle. Large supplies of calves are on the horizon, even though not many come direct, (video's and auctions bulk of them) buyer are still seeking these calves to make yearlings or push hard to April fat cattle market for the big front end kind. Nebraska feedlots sold live sales 2.00 higher than the last test at 107.00 and dressed sales 2.00 to 3.00 higher at 167.00-168.00. Supply included: 100% Feeder Cattle (100% Steers). Feeder cattle supply over 600 lbs was 85%. Unless otherwise noted, Feeder Cattle prices FOB based on net weights after a 2-3% shrink or equivalent, with a 6-8 cent slide > 600 lbs. and 10-12 cent slide < 600 lbs. Livestock reported this week originated from NE, WY.

**Southwest Direct Cattle Report (AZ/CA/NV)**

| | This Week | Last Reported |
|---|---|---|
| Total Direct Receipts: | 9,330 | 2,755 |

Compared to last week, dairy steers sold 2.00-3.00 lower on comparable sales. Trade active, demand moderate. Supply consisted of dairy steers weighing 325 lbs for current thru February delivery. Supply included: 100% Feeder Cattle (100% Dairy Steers). Feeder cattle supply over 600 lbs was 0%. Unless otherwise stated, prices fob shipping point with 2-3 percent shrink or equivalent with 5-10 cent slide on calves, 3-6 cent slide on yearlings from base weight. Delivered prices include freight, commissions and other expenses. Livestock reported this week originated from CA, ID, TX.

**Iowa-Missouri Direct Cattle Report**

Compared to last week: No trades this week for a trend. Many producers are farming.

**Eastern Cornbelt Direct Cattle Report (IL/IN/MI/MN/OH/KY)**

| | This Week | Last Reported |
|---|---|---|

Total Direct Receipts: 2,340 795
Compared to last week: No trend available for feeder cattle as most trades were for out front delivery. Demand moderate. Supply included: 100% Feeder Cattle (60% Steers, 40% Heifers). Feeder cattle supply over 600 lbs was 100%. Unless otherwise noted, Feeder Cattle prices FOB based on net weights after a 0% shrink or equivalent, with a 0 cent slide > 600 lbs. Livestock reported this week originated from KY.

**Colorado Direct Cattle Report**

This Week Last Reported
Total Direct Receipts: 4,022 1,201
Compared to last week: Feeder steers 4.00-5.00 higher in comparable sales with last week. No recent comparison of current FOB heifers to test trends. Demand moderate to good. Slaughter cattle prices moved higher again this week despite the mostly sluggish cattle futures. Supply included: 100% Feeder Cattle (50.3% Steers, 49.7% Heifers). Feeder cattle supply over 600 lbs was 100%. Unless otherwise noted, Feeder Cattle prices FOB based on net weights after a 2-3% shrink or equivalent, with a 4-8 cent slide > 600 lbs. Livestock reported this week originated from CO, KY, NE, OR, TN, WY.

**Montana Direct Cattle Report**

Compared to last week: Feeder cattle trades not confirmed again this week. Numbers remain very light despite good demand.

**New Mexico Direct Cattle Report**

This Week Last Reported
Total Direct Receipts: 493 728
Compared to last week: Feeder steers traded mostly 2.00 lower. Not enough comparable sales on feeder heifers for an adequate market trend. Supply included: 100% Feeder Cattle (73.6% Steers, 26.4% Heifers). Feeder cattle supply over 600 lbs was 100%. Unless otherwise noted, Feeder Cattle prices FOB based on net weights after a 3% shrink or equivalent, with a 5-12 cent slide > 600 lbs. and 9-15 cent slide < 600 lbs. Livestock reported this week originated from NM.

**Northwest Direct Cattle Report (WA/OR/ID/UT)**

This Week Last Reported
Total Direct Receipts: 539 125
Compared to last week: Feeder steers and heifers not fully established for current FOB delivery. Demand moderate on limited numbers. Supply included: 100% Feeder Cattle (21.5% Steers, 78.5% Heifers). Feeder cattle supply over 600 lbs was 100%. Unless otherwise noted, Feeder Cattle prices FOB based on net weights after a 2-3% shrink or equivalent, with a 4-8 cent slide > 600 lbs. Livestock reported this week originated from ID, OR, UT.

**Oklahoma Direct Cattle Report**

This Week Last Reported
Total Direct Receipts: 1,265 989
Compared to last week: Feeder steers and heifers were lightly tested on a Current FOB Basis but a lower undertone is noted. Demand moderate. Many producers are in the field planting wheat. Supply included: 100% Feeder Cattle (100% Steers). Feeder cattle supply over 600 lbs was 100%. Unless otherwise noted, Feeder Cattle prices FOB based on net weights after a 0% shrink or equivalent, with a 0 cent slide > 600 lbs. Livestock reported this week originated from OK.

**Texas Direct Cattle Report**

This Week Last Reported
Total Direct Receipts: 15,825 13,636
Compared to last week: Current FOB steers and heifers sold steady to 3.00 lower. Trade activity and demand were moderate. Supply included: 100% Feeder Cattle (66.7% Steers, 33.3% Heifers). Feeder cattle supply over 600 lbs was 99%. Prices based on net weights FOB after a 3 percent shrink or equivalent and 9-15 cent slide on calves and 5-12 cent slide on yearlings from base weights. Delivered prices include freight, commissions and other expenses. Current sales are up to 14 days delivery. Livestock reported this week originated from AL, AR, AZ, GA, KS, KY, MS, NM, OK, TN, TX, UT

- **Extensive U.S. & Canadian Auction Results are available on The Cattle Range**

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## Canadian Cattle Prices:

Prices have been converted to U.S. $/CWT. Grades changed to approximate U.S. equivalents

**Exchange Rate: Canadian dollar equivalent to $0.7473 U.S. dollars**

| Average Feeder Cattle Prices Expressed in U.S. Dollars: | | | | | | |
|---|---|---|---|---|---|---|
| | Alberta | | Saskatchewan | | Ontario | |
| **Steers:** | **9/25** | **9/18** | **9/25** | **9/18** | **9/25** | **9/18** |
| 501-600 lbs. | $159.33 | $164.32 | $156.80 | $166.79 | $166.46 | $168.69 |
| 601-700 lbs. | $153.47 | $157.03 | $152.86 | $158.99 | $162.63 | $163.82 |
| 701-800 lbs. | $148.03 | $151.04 | $151.61 | $154.07 | $159.93 | $157.59 |
| 801-900 lbs. | $144.66 | $144.57 | $136.06 | $143.99 | $149.60 | $149.64 |
| | | | | | | |
| **Heifers** | **9/25** | **9/18** | **9/25** | **9/18** | **9/25** | **9/18** |
| 401-500 lbs | $152.87 | $155.66 | $156.09 | $154.24 | $141.29 | $139.82 |
| 501-600 lbs | $142.59 | $144.02 | $141.79 | $142.86 | $136.29 | $148.20 |
| 601-700 lbs. | $139.12 | $141.65 | $132.83 | $139.15 | $139.48 | $143.40 |
| 701-800 lbs. | $135.61 | $139.58 | $132.77 | $135.90 | $139.90 | $142.74 |

www.cattlerange.com

| Average Feeder Cattle Prices Expressed in Canadian Dollars: | | | | | | |
|---|---|---|---|---|---|---|
| | Alberta | | Saskatchewan | | Ontario | |
| **Steers:** | **9/25** | **9/18** | **9/25** | **9/18** | **9/25** | **9/18** |
| 501-600 lbs. | $199.59 | $205.84 | $196.42 | $208.94 | $208.52 | $211.32 |
| 601-700 lbs. | $192.25 | $196.71 | $191.49 | $199.17 | $203.73 | $205.22 |
| 701-800 lbs. | $185.44 | $189.21 | $189.92 | $193.00 | $200.34 | $197.41 |
| 801-900 lbs. | $181.22 | $181.10 | $170.44 | $180.38 | $187.40 | $187.45 |
| | | | | | | |
| **Heifers** | **9/25** | **9/18** | **9/25** | **9/18** | **9/25** | **9/18** |
| 401-500 lbs | $191.50 | $195.00 | $195.53 | $193.22 | $176.99 | $175.15 |
| 501-600 lbs | $178.62 | $180.41 | $177.62 | $178.96 | $170.73 | $185.65 |
| 601-700 lbs. | $174.28 | $177.44 | $166.40 | $174.31 | $174.73 | $179.64 |
| 701-800 lbs. | $169.88 | $174.85 | $166.32 | $170.24 | $175.25 | $178.81 |

| Slaughter Cattle Prices for Week of 09-25-20 expressed in: | US $'s | CA $'s |
|---|---|---|
| **Area: Alberta Direct Sales, 4% Shrink** | | |
| Slaughter Steers, mostly Select 1-2, 1000-1200 lbs | $101.48 | $127.12 |
| Slaughter Heifers, mostly Select 1-2, 850-1050 lbs | $100.55 | $125.96 |
| www.cattlerange.com | | |
| **Area: Alberta Auctions** | | |
| Slaughter Cows, Cutter and Utility 1-3, 1100-1400 lbs | $64.01 | $80.19 |

| Area: Ontario Auctions | | |
|---|---|---|
| Slaughter Steers, mostly Choice and Select 1-3, 1300-1500 lbs | $104.04 | $130.33 |
| Slaughter Heifers, mostly Choice and Select 1-3, 1200-1400 lbs | $102.19 | $128.01 |
| Slaughter Cows, Cutter and Utility 1-3, 1100-1400 lbs | $60.05 | $75.22 |

## Alberta Beef Producers:

Alberta direct cattle sales Thursday saw light trade develop with dressed sales ranging from 224.00-226.00 delivered. Sales are steady to a couple dollars higher than last week. One packer was buying for the second half of October delivery while the other packer was buying for the first half of November delivery. US packer interest was noted, depending on freight and dressing parentage, US bids were working back to the mid 130's FOB the lot.

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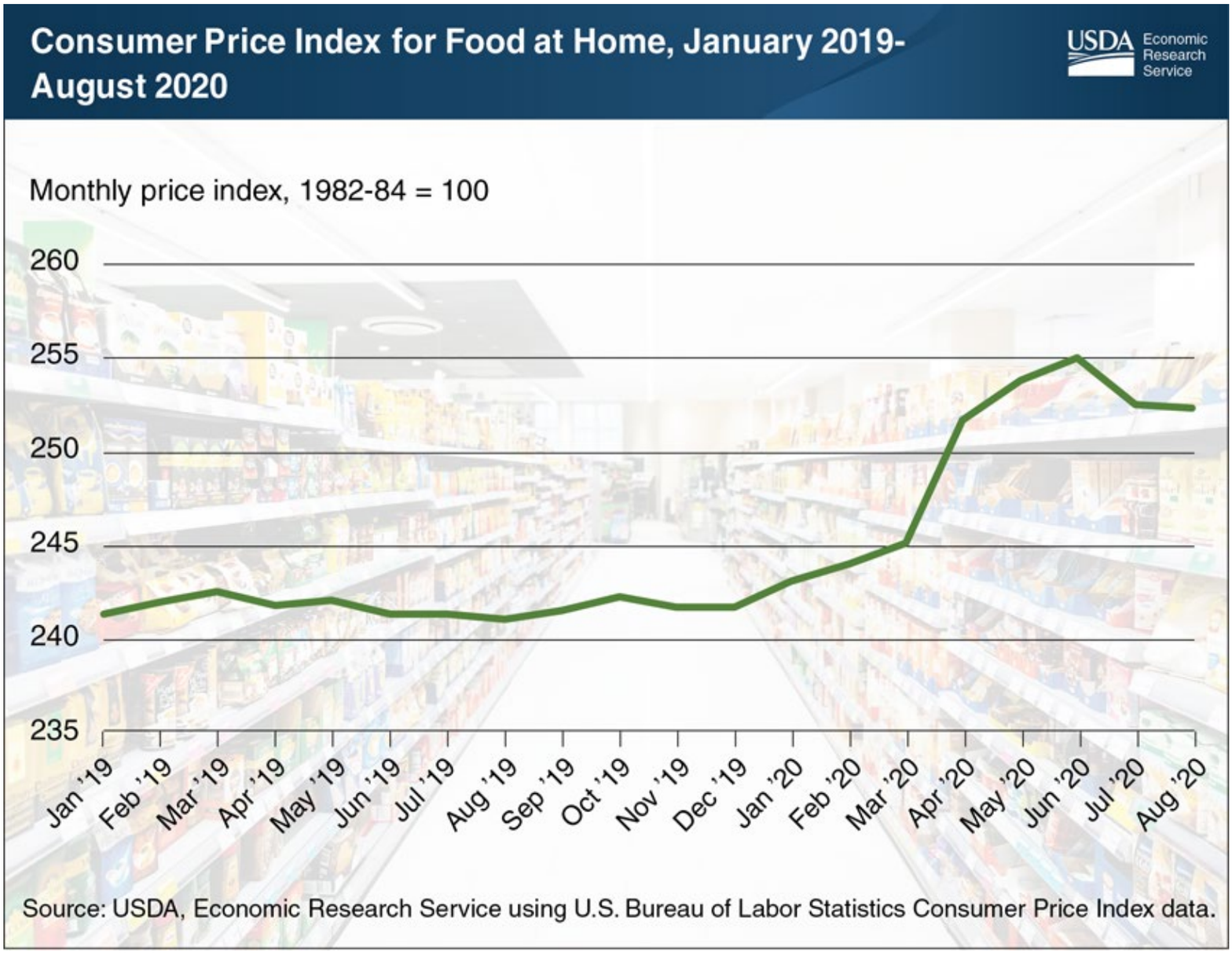
**Chart of the Week:**

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**"Shootin' the Bull" Weekly Analysis:**

**In my opinion**, traders created an "island reversal" in several of the live cattle contracts this week. From Monday's close to Tuesday's opening, traders gapped prices up on the opening and left the gap unfilled. From Thursday's close to Friday's open, traders gapped prices down at the open with the gap left unfilled as of the close on Friday. Hence, this leaves Tuesday, Wednesday, and Thursday, sitting all by themselves. This is believed to be a reversal. As well, recall that open interest increased significantly on either Tuesday or Wednesday of this week. The over 6,000 contract gain came at a low of $115.27 and

high of $116.62 February. With today's close of February at $114.62, no long position taken on that big open interest gain has a profit. Not only that, the new longs bought the top of the market and new shorts sold the top of the market. At weeks end, the reward goes to the sellers. This week saw cattle feeders pay higher prices for feeder cattle in the north. The margins needed to be profitable are nowhere to be found when looking at the rise in feed costs and lower live cattle futures. Cattle feeders are facing several materializing hurdles. First, large numbers of cattle on feed, at a time that is not necessarily conducive to increased beef consumption, will keep packers from having to bid up for inventory. Second, feed costs have risen sharply off contract lows, and even further since the release of the quarterly grain stocks report. This price movement changed my analysis on corn and leads me to anticipate further price increases in feed. Third, the drought is becoming more of an issue. As yards are perceived full, any movement off drought pastures will most likely lead to a push to put them on feed. Lastly, the consumer is believed to have formed new habits from the initial fall out of the Covid. Many continue to struggle with employment or loss/reduced revenues. Some may not be as eager to go back to pre-Covid spending levels. All in all, there is a hefty wall of worry to climb with slightly burdensome supplies and a consumer that could change habits again on a dime were the election event to cause such.

Backgrounders are anticipated to lose the friendly bids from cattle feeders. Already having lost the friendly negative basis price scheme, this will only go to exaggerate the situation. I continue to believe the optimism in cattle is purely from cattlemen and not the consumer. I see no evidence that the consumer is eating more beef per person, per week, than in times past. The change in chart patterns for corn leads me to believe corn prices will remain elevated for some time to come. This will put more pressure on feeder cattle prices in order to bring some type of profitability into feeding cattle. This week, traders produced similar price action to the fats. The difference being, feeder prices remain dollars under the August high as fats were challenging that high. As well, traders were able to push prices below Monday's lower trade, therefore negating the up move from Monday's low. While feeder cattle did not share in the increase in open interest this week, there has been an approximate 3,000 contract increase over the past weeks. As cattle feeders rethink feed and feeder costs this weekend, I would anticipate them to start off bidding on Monday significantly lower. With the higher corn, some of the farmer/feeders may lay off buying cattle and look to market grain or feedstuffs at the higher level. Drought will be an impact as well to backgrounders. Especially if you have grass or winter forage. The cow/calf producer may not have a choice going forward and have to lay off some inventory. Calves will go to backgrounding lots, or hopefully wheat pasture, but cows will go to slaughter. Due to the drought, wheat pasture is anticipated to be in limited supply this year.

The sharp declines in the corn carryout lead me to believe that last year's crop was a bad as thought and this year's crop not quite as good. The new highs posted forced a change in the wave count that is construed as bullish. The rally from contract low to the September 18th high as the top of a major wave 1. The price action afterwards is believed the A wave down to 9/28, the B wave to 10/1 high and I am now anticipating a C wave decline to between $3.60 and $3.48 December. Were traders, and fall harvest pressure, to push corn down to these levels, I will be looking to book feed costs going forward. I am getting the feeling that the drought is going to increase in severity going forward. This week, I made the recommendation to buy December Chicago wheat. The abrupt move higher this week has allowed for stops to be moved up to the entry level. A new high above $5.87 December Chicago, will lead me to raise the stops again. I recommend you visit with your weather forecasting service to see what their predictions are for the winter and spring moisture potentials.

Bonds remained volatile this week, and tested the breadth of the range several times. Bonds may be stuck in this range until after the elections. Energy prices are resuming their down trend with gold and silver having found a bottom so far from last week's dramatic sell off. I continue to recommend owning gold in some fashion going into the Presidential elections. A bull call spread that can produce a 3 to 1 risk/reward ratio is recommended. At today's close, the $1950.00 - $2050.00 spread was approximately $23.50. Hence a $100.00 window would cost less than $25.00, producing a $75.00 profit potential. Risk is limited to 100% of the premium paid, with profit potential capped at $100.00 minus the premium. Gold is 100 ounces per contract. A $25.00 loss would be $2,500.00 with a $75.00 profit being $7,500.00. ***This is a sales solicitation.***

**Christopher B. Swift** is a commodity broker and consultant with Swift Trading Company in Nashville, TN. Mr. Swift authors the daily commentaries "mid day cattle comment" and "Shootin' the Bull" commentary found on his website @ **www.shootinthebull.com**

*An investment in futures contracts is speculative, involves a high degree of risk and is suitable only for persons who can assume the risk of loss in excess of their margin deposits. You should carefully consider whether futures trading is appropriate for you in light of your investment experience, trading objectives, financial resources and other relevant circumstances. PAST PERFORMANCE IS NOT NECESSARILY INDICATIVE OF FUTURE RESULTS.*

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## Slaughter Cattle:

**Slaughter Cattle**: As of 3:00 PM Friday, negotiated cash trading has been very limited on light demand in all feeding regions. Not enough purchases for a full market trend. The last fully reported market was on Thursday. In the Southern Plains and Nebraska live purchases moved at 107.00. In Nebraska dressed purchases moved at 168.00. In the Western Cornbelt live purchases moved from 107.00-108.00 and dressed purchases moved at 168.00.

**The FCE On-Line Auction** offered 901 head in Kansas, Nebraska, & Texas on Wednesday with 358 head in NE & TX selling for a weighted average price of $106.00.

USDA steer carcass weights were 1 lb. lighter compared to last week at 919 lbs. and 23 lbs. heavier than a year ago. USDA's estimate for the week's FI cattle slaughter through Saturday at 665,000 head, compared to 645,000 head a year ago. YTD slaughter is 4.1% behind last year.

### 5 Area Week Slaughter Cattle Weighted Averages

For the week ending September 27th

Confirmed: 103,174 Week Ago: 89,803 Year ago: 73,845

| Negotiated Cash Sales | Head Count | Weight Range | Price Range | Avg Weight | Wtd Avg Price |
|---|---|---|---|---|---|
| **STEERS: LIVE FOB** | | | | | |
| Over 80% Choice | 25,178 | 1,250 - 1,625 | 103.00 - 107.00 | 1,496 | 105.08 |
| 65 - 80% Choice | 8,958 | 1,275 - 1,585 | 105.00 - 105.00 | 1,455 | 105.00 |
| 35 - 65% Choice | 4,927 | 1,200 - 1,575 | 104.00 - 105.00 | 1,343 | 104.98 |
| 0 - 35% Choice | | - | - | | |
| Total all grades | 39,063 | 1,200 - 1,625 | 103.00 - 107.00 | 1,468 | 105.05 |
| **STEERS: LIVE DELIVERED** | | | | | |
| Over 80% Choice | 2,259 | 1,400 - 1,550 | 105.00 - 108.00 | 1,481 | 106.41 |
| 65 - 80% Choice | 1,085 | 1,400 - 1,481 | 105.00 - 106.00 | 1,479 | 105.97 |
| 35 - 65% Choice | 380 | 1,300 - 1,500 | 104.00 - 105.00 | 1,342 | 104.79 |
| 0 - 35% Choice | | - | - | | |
| Total all grades | 3,724 | 1,300 - 1,550 | 104.00 - 108.00 | 1,466 | 106.12 |
| **STEERS: DRESSED DELIVERED** | | | | | |
| Over 80% Choice | 13,494 | 815 - 1,058 | 163.00 - 167.25 | 965 | 164.88 |
| 65 - 80% Choice | 1,862 | 816 - 1,019 | 163.00 - 165.00 | 951 | 164.96 |
| 35 - 65% Choice | | - | - | | |
| 0 - 35% Choice | | - | - | | |
| Total all grades | 15,356 | 815 - 1,058 | 163.00 - 167.25 | 963 | 164.89 |
| **STEERS: DRESSED FOB** | | | | | |
| Over 80% Choice | | - | - | | |
| 65 - 80% Choice | | - | - | | |
| 35 - 65% Choice | | - | - | | |
| 0 - 35% Choice | | - | - | | |
| Total all grades | | - | - | | |

**HEIFERS: LIVE FOB**

| | | | | | |
|---|---|---|---|---|---|
| Over 80% Choice | 12,272 | 1,200 - 1,450 | 103.00 - 107.00 | 1,329 | 104.94 |
| 65 - 80% Choice | 4,705 | 1,125 - 1,388 | 102.00 - 105.00 | 1,268 | 104.82 |
| 35 - 65% Choice | 1,341 | 1,100 - 1,330 | 105.00 - 105.00 | 1,226 | 105.00 |

## Grading % and Carcass Weights

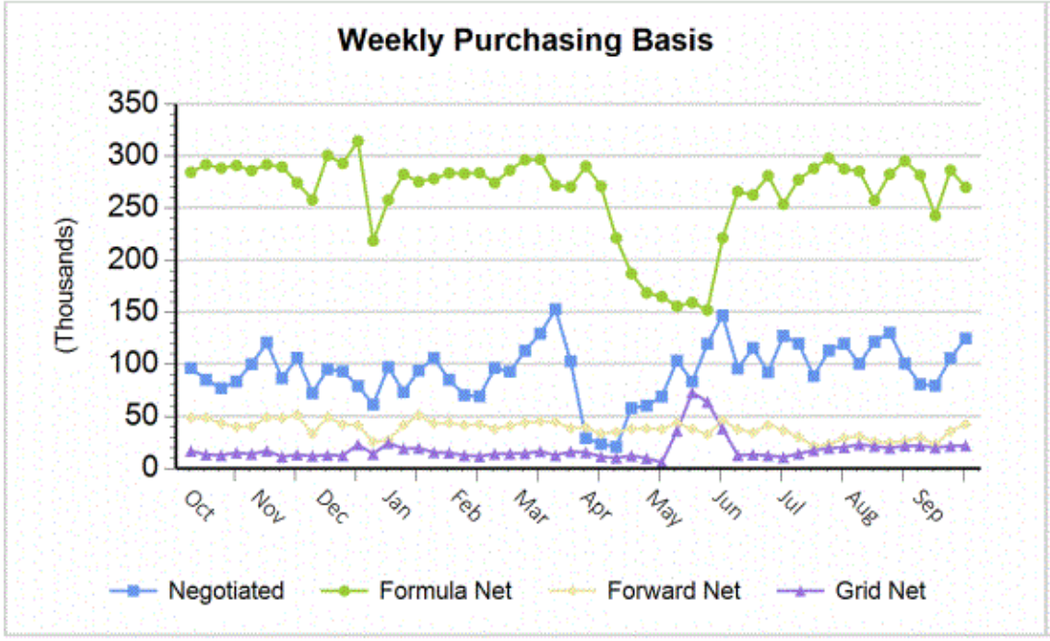
(Beef Type Cattle; Includes Formula Net, Contract Net, and Grid Net; Grading % includes Choice & higher; Carcass Weight includes all grades; All live transactions converted to a dressed basis)

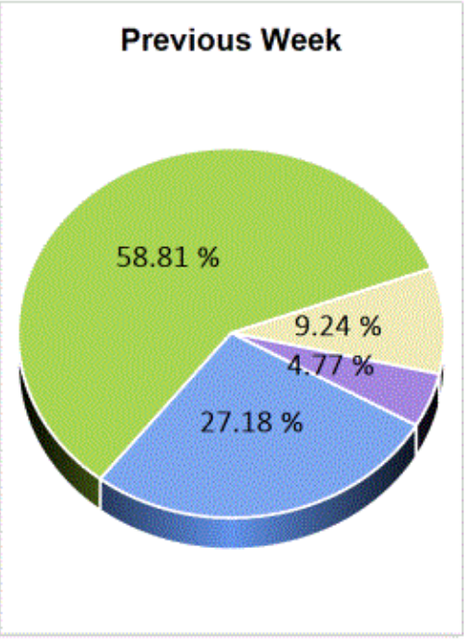
| Grading % | Week Ago | Dressed Weight | Week Ago |
|---|---|---|---|
| 81.3 | 82.2 | 893.2 | 887.0 |

## Daily Formula Base Voume

| Tue Sep 22 | Wed Sep 23 | Thu Sep 24 | Fri Sep 25 | Mon Sep 28 |
|---|---|---|---|---|
| 32,575 | 33,878 | 31,888 | 45,658 | 123,888 |

## Purchasing Basis Volume




## Livestock Slaughter under Federal Inspection:

| | | CATTLE | CALVES | HOGS | SHEEP |
|---|---|---|---|---|---|
| Friday 10/02/2020 | (est | 117,000 | 1,000 | 464,000 | 5,000 |
| Week ago (est) | | 112,000 | 1,000 | 462,000 | 5,000 |
| Year ago (act) | | 110,000 | 3,000 | 482,000 | 5,000 |
| Week to date (est) | | 595,000 | 8,000 | 2,390,000 | 33,000 |
| Same Period Last Week (est) | | 594,000 | 8,000 | 2,381,000 | 31,000 |
| Same Period Last Year (act) | | 580,000 | 12,000 | 2,430,000 | 37,000 |
| Saturday 10/03/2020 | (est | 70,000 | 0 | 213,000 | 0 |
| Week ago (est) | | 57,000 | 0 | 220,000 | 0 |
| Year ago (act) | | 65,000 | 0 | 230,000 | 1,000 |
| Week to date (est) | | 665,000 | 8,000 | 2,603,000 | 33,000 |
| Same Period Last Week (est) | | 651,000 | 8,000 | 2,601,000 | 31,000 |
| Same Period Last Year* (act) | | 645,000 | 12,000 | 2,660,000 | 38,000 |
| 2020 Year to Date | | 24,173,00 | 340,000 | 97,541,000 | 1,427,000 |
| 2019 *Year to Date | | 25,216,00 | 439,000 | 96,531,000 | 1,538,000 |
| Percent change | | -4.1% | -22.6% | 1.0% | -7.2% |

2020 *Totals subject to revision
2019 *Totals adjusted to reflect NASS revisions

Yearly totals may not add due to rounding

| Previous day estimated | Steer and Heifer | Cow and Bull |
|---|---|---|
| Thursday | 95,000 | 25,000 |

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## This week's Feedyard Closeouts...

### Current & Future (Projected) Feedyard Closeouts: Profit/(Loss)

**Closeout projections** are for cattle placed on feed by a cattle owner at a commercial feedyard and not for cattle owned by a feedyard and fed at cost or a farmer/feeder utilizing his own feed. Cattle cost, cost of gain, and selling price will vary on a regional basis.

**Typical closeout for un-hedged steers sold this week:**

- Placed On Feed 165 days ago = April 20th
- Projected P/(L) based on the futures when placed on feed: **($42.09)**

| | |
|---|---|
| Cost of 750 lb. steer delivered @ $121.35 per cwt: | $910.13 |
| Feed Cost for 600 lbs. @ $0.82 per lb. | $492.00 |
| Interest on cattle cost for 165 days: | $20.57 |
| Interest on feed cost: | $5.56 |
| **Total Cost & Expense:** | **$1,428.26** |
| ***Sale proceeds:** 1,350 lb. steer @ **$107.41** per cwt: | **$1,450.04** |
| **This week's Profit/(Loss) per head:** | **$21.78** |
| Profit/(Loss) per head for previous week: | $8.90 |
| Change from previous week: | +$12.88 |
| **Sale price necessary to breakeven:** | **$105.80** |

*Friday's 5 Area Daily Weighted Average Direct Negotiated Price

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**Projected closeout for steers placed on feed this week:**

- Projected Sale Date @ 165 days on feed = March 16th
- Sale Proceeds based on the April Live Cattle Futures Contract

| | |
|---|---|
| Cost of 750 lb. steer delivered @ $142.35 per cwt: | $1,067.63 |
| Feed Cost for 600 lbs. @ $0.84 per lb. | $504.00 |
| Interest on cattle cost for 165 days: | $20.51 |
| Interest on feed cost: | $4.84 |
| **Total Cost & Expense:** | **$1,596.98** |
| **Sale proceeds:** 1,350 lb. steer @ **$117.15** per cwt: | **$1,581.53** |
| **This week's Profit/(Loss) per head:** | **($15.45)** |
| Profit/(Loss) per head for previous week: | ($6.93) |
| Change from previous week: | -$8.52 |
| **Sale price necessary to breakeven:** | **$118.29** |

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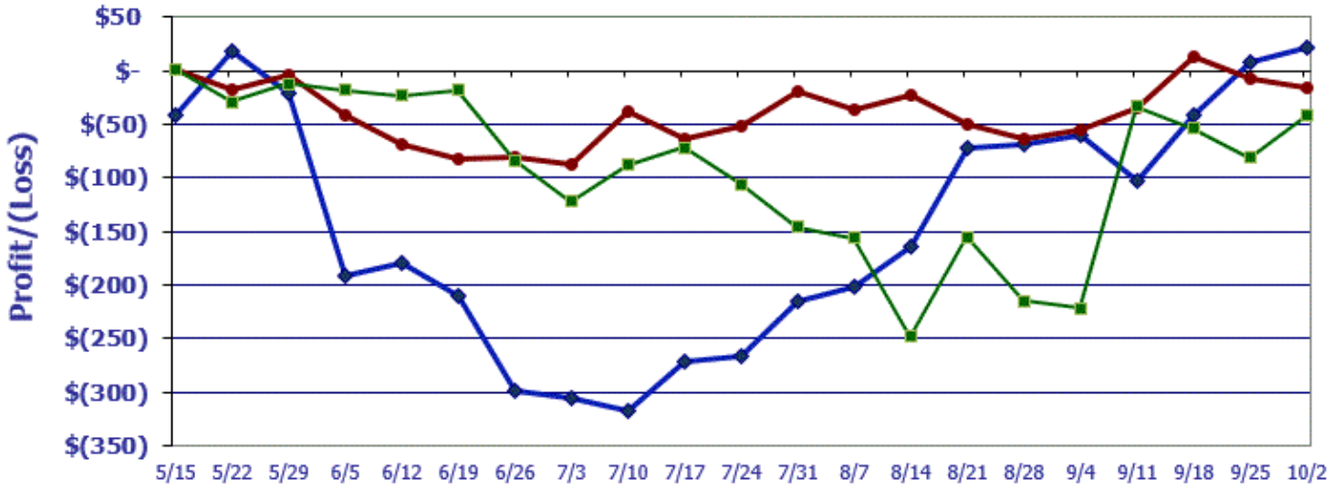
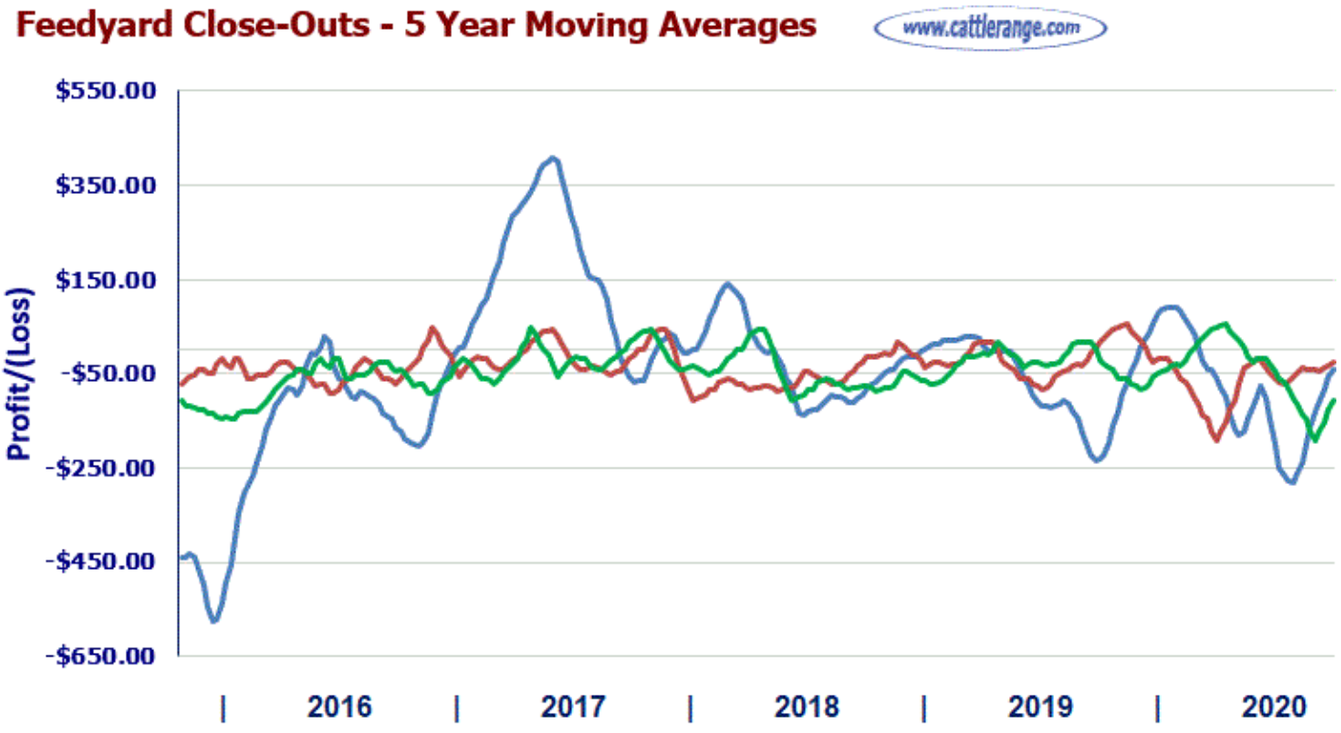
**Feedyard Close-Outs for the weeks ending...** www.cattlerange.com




| | |
|---|---|
| **Typical closeout for hedged steers sold this week:** | **($42.09)** |
| **Typical closeout for un-hedged steers sold this week:** | **$21.78** |
| **Projected closeout for steers placed on feed this week:** | **($15.45)** |

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**Boxed Beef Cutouts:**

Choice cutout 0.46 lower at 218.88 and the Select cutout 0.63 higher at 207.61. The Choice/Select spread is 11.27, 1.09 lower than last week.

The average value of hide and offal for the five days ending Fri, Oct 02, 2020 was estimated at 8.17 per cwt., up 0.12 from last week and down 0.78 from last year.

| | Choice 600-900 | Select 600-900 |
|---|---|---|
| Current Cutout Values: | 218.88 | 207.61 |
| Change from prior day: | (0.10) | (0.01) |
| Choice/Select spread: | 11.27 | |
| Total Load Count (Cuts, Trimmings, Grinds): | 121 | |

**Composite Primal Values**

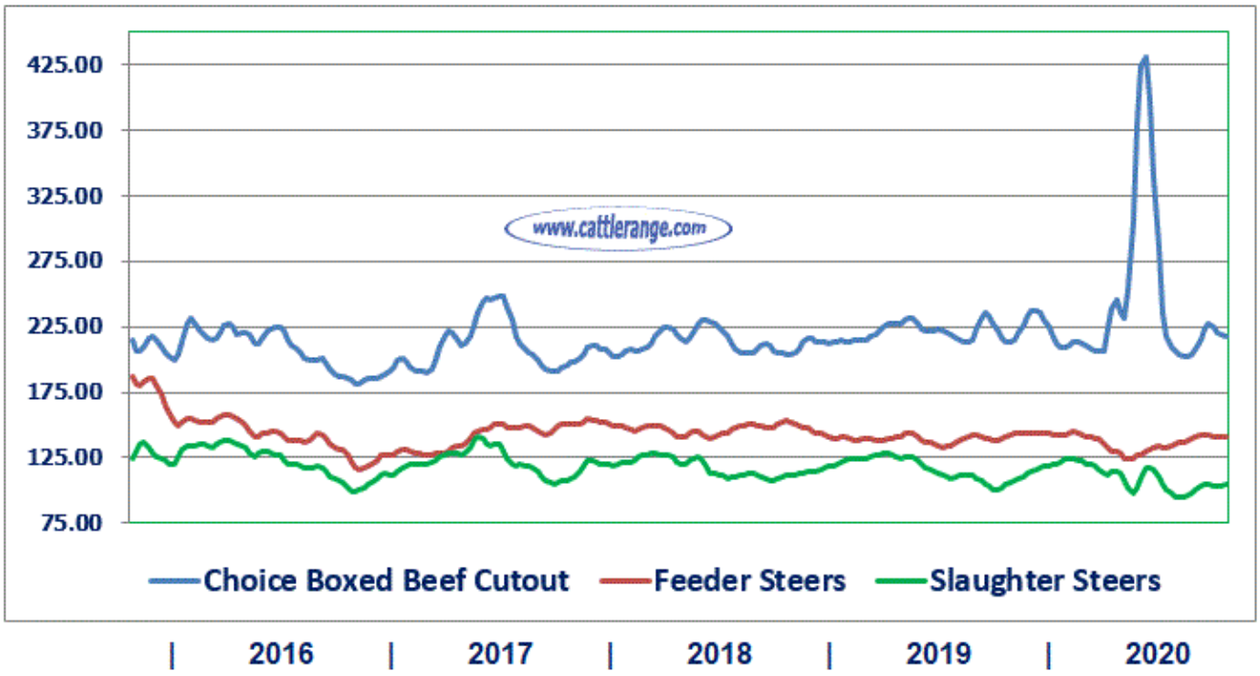
| | | |
|---|---|---|
| Primal Rib | 383.65 | 352.70 |

| | | |
|---|---|---|
| Primal Chuck | 179.39 | 175.03 |
| Primal Round | 172.71 | 170.14 |
| Primal Loin | 294.99 | 269.07 |
| Primal Brisket | 157.73 | 153.44 |
| Primal Short Plate | 133.30 | 133.30 |
| Primal Flank | 103.81 | 99.12 |

## Load Count And Cutout Value Summary For Prior 5 Days

| Date | Choice | Select | Trim | Grinds | Total | Choice 600-900 | Select 600-900 |
|---|---|---|---|---|---|---|---|
| 10/01 | 89 | 32 | 7 | 20 | 147 | 218.98 | 207.62 |
| 09/30 | 88 | 31 | 10 | 26 | 155 | 217.74 | 207.54 |
| 09/29 | 68 | 30 | 11 | 25 | 134 | 217.16 | 206.99 |
| 09/28 | 85 | 17 | 11 | 34 | 148 | 217.72 | 206.42 |
| 09/25 | 83 | 28 | 12 | 15 | 138 | 219.34 | 206.98 |
| Current 5 Day Simple Average: | | | | | | 218.19 | 207.11 |

## 5 Year Averages: Choice Boxed Beef Cutout, Slaughter, & Feeder Steers:




## **National Comprehensive Boxed Beef Cutout** - All Fed Steer/Heifer Sales

For Week Ending September 25th

| | Compre-hensive | Prime | *Branded | Choice | Select | Ungraded |
|---|---|---|---|---|---|---|
| Weekly Cutout Value | 213.95 | 246.14 | 219.19 | 213.75 | 211.37 | 185.07 |
| Primal Rib | 367.37 | 494.44 | 375.21 | 360.42 | 345.57 | 265.71 |
| Primal Chuck | 172.49 | 173.27 | 175.70 | 173.25 | 169.80 | 164.10 |
| Primal Round | 169.97 | 169.98 | 172.15 | 169.89 | 176.95 | 165.20 |
| Primal Loin | 290.21 | 371.87 | 304.04 | 292.45 | 285.77 | 229.23 |
| Primal Brisket | 162.30 | 164.75 | 161.25 | 160.71 | 157.82 | 146.45 |
| Primal Short Plate | 138.29 | 138.29 | 138.29 | 138.29 | 138.29 | 138.29 |
| Primal Flank | 104.22 | 103.83 | 104.90 | 103.79 | 113.42 | 104.50 |

TOTAL LOADS OF PRODUCT REPORTED 8,662

Quality breakdown:

| | |
|---|---|
| Prime | 282 |
| Branded* | 1,677 |

```
 Choice                  2,776
 Select                  1,052
 Ungraded**              2,875
----------------------------
TOTAL                    8,662

Sales type breakdown:
 Negotiated 0-21         2,317
 Negotiated 22/up        2,665
 Formula                 3,399
 Forward Contract          281
----------------------------
TOTAL                    8,662

Destination breakdown:
 Domestic                6,355
 NAFTA Exports             115
 Overseas Exports        2,193
----------------------------
TOTAL                    8,662

Delivery period breakdown:
0-21 Days                5,708
22-60 Days               1,800
61-90 Days                 628
91 Days and Up             526
----------------------------
TOTAL                    8,662
--------------------------------------------------------------------------------
```

**Last Week's Trade Data:**

**Beef**: Net sales of 24,700 MT reported for 2020 were up 37 percent from the previous week and 67 percent from the prior 4-week average.

Exports of 16,600 MT were down 5 percent from the previous week, but up 2 percent from the prior 4-week average.

**Pork**: Net sales of 39,500 MT reported for 2020 were up 5 percent from the previous week, but down 8 percent from the prior 4-week average.

Exports of 32,600 MT were down 9 percent from the previous week, but unchanged from the prior 4-week average.

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**USDA National Retail Beef Report:**

National Summary of Advertised Prices for Beef at Major Retail Supermarket Outlets

This week the in the National Retail Beef Report Special Rate percentage was moslty steady with last week at 16.3, Feature Rate was lower at 67.2 and Activity Index was lower at 81,410. In the 4 Week Comparison Rib and Chuck cuts activity was higher than last week. Brisket cuts held steady with a week ago. Round, Loin and Ground Beef items were lower when compared to the previous week. Friday, October 2, 2020, Morning Boxed Beef Negotiated Sales showed Choice 1.17 higher at 220.15 and Select 0.43 higher at 208.05 with a Choice/Select Spread at 12.10 on 68 loads traded.

| | THIS WEEK | | LAST WEEK | | LAST YEAR | |
|---|---|---|---|---|---|---|
| Outlets | 29,200 | | 29,200 | | 29,200 | |
| Feature Rate (1/) | 68.7% | | 71.5% | | 81.2% | |
| Special Rate (2/) | 16.3% | | 16.0% | | 17.1% | |
| Activity Index (3/) | 82,930 | | 84,210 | | 93,520 | |
| | Stores | Wtd Avg | Stores | Wtd Avg | Stores | Wtd Avg |
| Bone-In Ribeye Roast | 180 | 7.34 | 130 | 7.66 | 20 | 2.79 |
| Bone-In Ribeye Steak | 3,080 | 7.80 | 2,660 | 8.05 | 5,260 | 8.05 |
| Bnls Ribeye Roast | 100 | 5.37 | 270 | 8.19 | 360 | 6.05 |
| Bnls Ribeye Steak | 2,810 | 10.18 | 1,780 | 9.99 | 1,880 | 10.26 |
| T-Bone Steak | 4,880 | 6.11 | 3,860 | 7.46 | 6,510 | 7.05 |
| Porterhouse Steak | 720 | 7.13 | 720 | 8.30 | 1,670 | 7.55 |
| Tenderloin | 1,930 | 9.93 | 1,630 | 9.35 | 1,010 | 9.15 |
| Filet Mignon | 1,610 | 11.36 | 1,380 | 15.78 | 1,190 | 12.71 |
| Loin, Bnls | 60 | 7.99 | | | 90 | 4.69 |
| Bone-In Strip Steak | 1,180 | 7.53 | 750 | 7.44 | 2,660 | 7.22 |
| Bnls New York Strip Steak | 3,590 | 9.46 | 7,070 | 7.85 | 3,890 | 8.97 |
| Beef Backribs | 190 | 3.89 | 30 | 2.20 | 470 | 3.94 |
| Sirloin Roast | | | 150 | 4.81 | | |
| Sirloin Steak | 30 | 6.99 | 290 | 5.53 | 1,690 | 5.87 |
| Bnls Sirloin Roast | 110 | 2.99 | | | 180 | 3.47 |
| Bnls Sirloin Steak | 570 | 5.98 | 1,600 | 4.65 | 650 | 5.26 |
| Sirloin Tip Roast | 770 | 4.22 | 810 | 3.75 | 670 | 3.68 |
| Sirloin Tip Steak | 790 | 4.65 | 730 | 4.72 | 740 | 5.18 |
| Bnls Top Sirloin Roast | 210 | 5.53 | 180 | 4.01 | 80 | 4.12 |
| Bnls Top Sirloin Steak | 3,430 | 5.59 | 2,720 | 5.67 | 2,050 | 5.57 |
| Top Round Roast | 590 | 4.09 | 1,120 | 3.51 | 730 | 3.34 |
| Top Round Steak | 990 | 4.80 | 1,160 | 4.38 | 1,440 | 4.45 |
| Bottom Round Roast | 2,020 | 4.29 | 3,660 | 4.16 | 1,830 | 3.92 |
| Bottom Round Steak | 1,220 | 4.22 | 1,320 | 4.24 | 910 | 4.18 |
| Eye Of Round Roast | 3,610 | 4.02 | 2,440 | 4.38 | 1,630 | 4.42 |
| Eye Of Round Steak | 250 | 4.53 | 710 | 4.83 | 630 | 4.72 |
| Rump Roast | 1,150 | 3.81 | 1,520 | 3.82 | 1,800 | 4.36 |
| Rump Steak | 70 | 6.99 | | | | |
| Chuck/Shldr/Arm Roast | 8,640 | 4.29 | 7,190 | 4.57 | 7,050 | 4.02 |
| Chuck/Shldr/Arm Steak | 4,860 | 4.61 | 3,460 | 4.54 | 5,150 | 4.31 |
| London Broil | 3,410 | 4.54 | 1,600 | 3.85 | 3,460 | 4.32 |
| Brisket | 1,160 | 3.07 | 840 | 3.65 | 360 | 5.26 |
| Brisket, Flat | | | | | 1,270 | 7.17 |
| Corned Beef Brisket | 270 | 5.10 | 410 | 5.21 | 360 | 5.12 |
| Corned Beef Flat | 160 | 6.99 | 250 | 5.94 | 180 | 4.20 |
| Beef Short Ribs | 1,440 | 5.75 | 920 | 5.40 | 1,580 | 5.48 |
| Flat Iron Steak | 470 | 6.90 | 380 | 6.86 | 590 | 8.26 |
| Flank Steak | 470 | 8.36 | 840 | 7.38 | 900 | 8.74 |
| Minute/Cube Steaks | 2,150 | 5.00 | 3,910 | 4.97 | 2,440 | 4.63 |
| Stew Meat | 5,400 | 4.85 | 1,600 | 4.53 | 3,380 | 4.85 |
| Ground Round | 1,470 | 3.98 | 290 | 3.71 | 1,600 | 4.09 |
| Ground Chuck | 1,850 | 3.18 | 1,400 | 2.92 | 1,620 | 3.16 |
| Ground Sirloin | 340 | 4.99 | 1,330 | 4.81 | 900 | 5.28 |
| Ground Beef 90% Or More | 1,780 | 4.31 | 3,230 | 5.15 | 5,500 | 4.88 |
| Ground Beef 80-89% | 5,710 | 2.85 | 5,450 | 3.85 | 12,950 | 3.30 |
| Ground Beef 70-79% | 970 | 2.73 | 5,190 | 2.12 | 1,100 | 2.61 |
| Beef Patties | 3,010 | 4.84 | 6,320 | 4.89 | 1,420 | 4.38 |
| Tri-Tip | 2,670 | 5.23 | 280 | 5.40 | 1,380 | 3.89 |
| Skirt Steak | 560 | 8.65 | 630 | 8.63 | 290 | 6.61 |

## Acitivity Index: 2 Week Comparison

RIB_ACTIVITY CHUCK_ACTIVITY ROUND_ACTIVITY
LOIN_ACTIVITY BRISKET_ACTIVITY

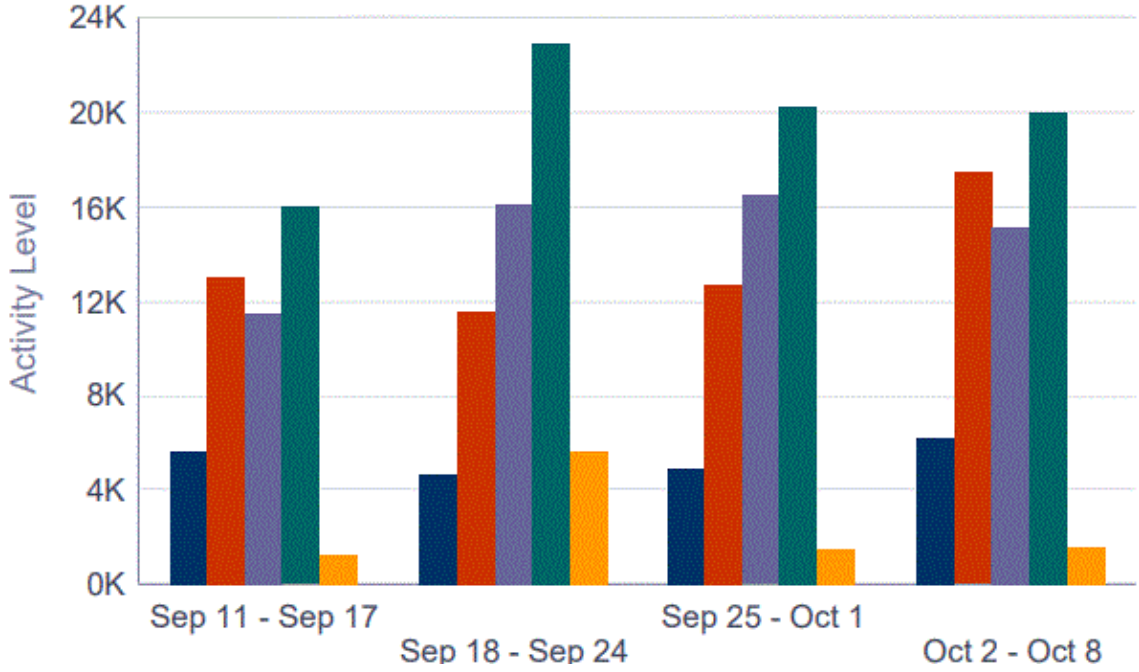


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**Photo of the Week:**

**Angus/Hereford Black Baldy Bred Heifers... Central TX**

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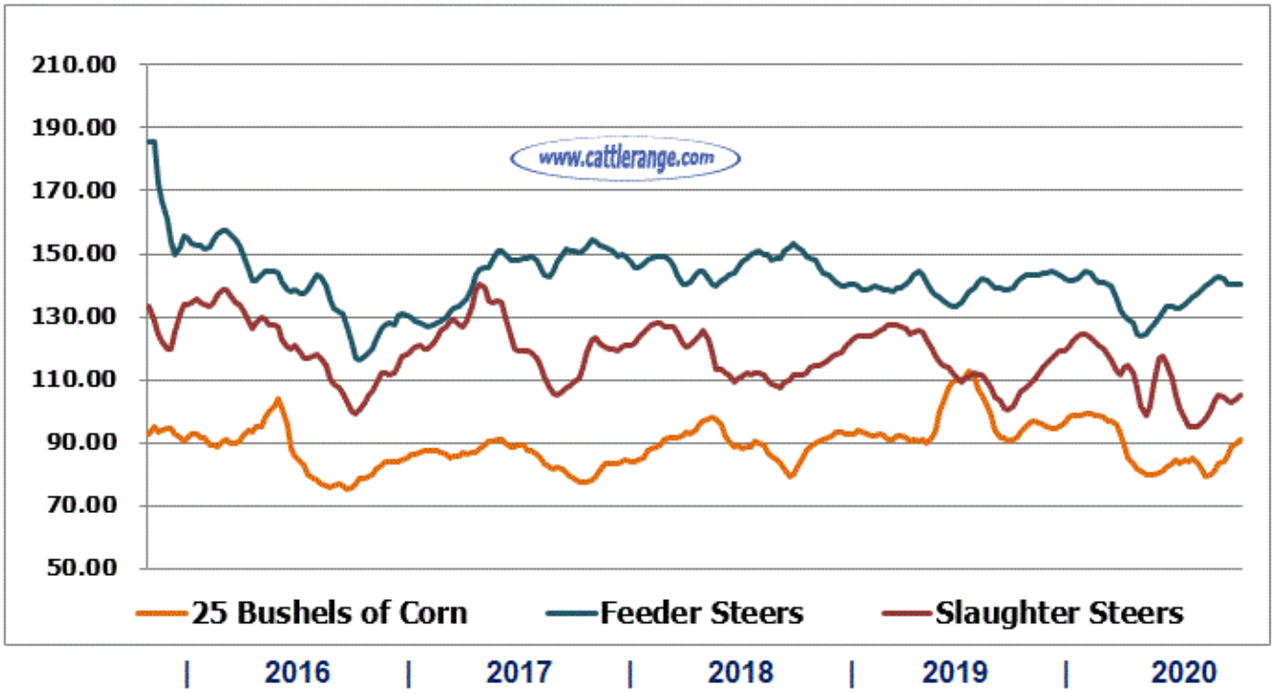
**Cattle/Corn Correlation: 5 Year Moving Average**

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### Slaughter Cows & Bulls:

| | Confirmed | Week Ago | Year Ago | Week to Date | Week Ago | Year Ago |
|---|---|---|---|---|---|---|
| NATIONAL: | 10,847 | 10,198 | 9,050 | 52,889 | 52,095 | 46,872 |
| NORTHWEST: | 2,291 | 1,941 | 1,567 | 11,652 | 10,841 | 7,662 |
| SOUTHWEST: | 4,723 | 4,251 | 4,110 | 24,883 | 23,659 | 21,572 |
| EASTERN AREA: | 3,833 | 4,006 | 3,373 | 16,354 | 17,595 | 17,638 |

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### Est. Weekly Meat Production Under Federal Inspection:

**Total red meat production** under Federal inspection for the week ending Saturday, October 03, 2020 was estimated at 1110.5 million lbs. This was 1.2 percent higher than a week ago and 1.6 percent higher than a year ago. Cumulative meat production for the year to date was 0.1 percent higher compared to the previous year.

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### 5 Year Bullish/Bearish Consensus Charts from SentimenTrader:

**The theory behind the "Bullish/Bearish Consensus"** indicator is when the public reaches a consensus, **they are usually wrong:**

- They get too bullish after prices have risen and too bearish after they have already fallen.

Because of this tendency, there are often extremes in opinion right before major changes in trend:

- When the public reaches a bullish extreme, i.e., a great majority thinks prices will keep rising, then prices often decline instead.
- And when they become too bearish, then prices tend to rise.

So when Public Opinion moves above the **red dotted line** in the chart, it means that compared to other readings over the past year, you're seeing **excessive optimism**. You also want to look at the absolute level of Opinion, too - if it's at 90%, then there's no question we're seeing an historic level of bullish opinion. Watch for readings above 80% (or especially 90%) to spot those dangerous times when the public is overly enthusiastic about a commodity.

Conversely, when Public Opinion moves below the **green dotted line**, then the public is **excessively pessimistic** about the commodity's prospects for further gains compared to their opinion over the past year. Looking for absolute readings under 20% (or especially 10%) often indicates an upturn in the market.

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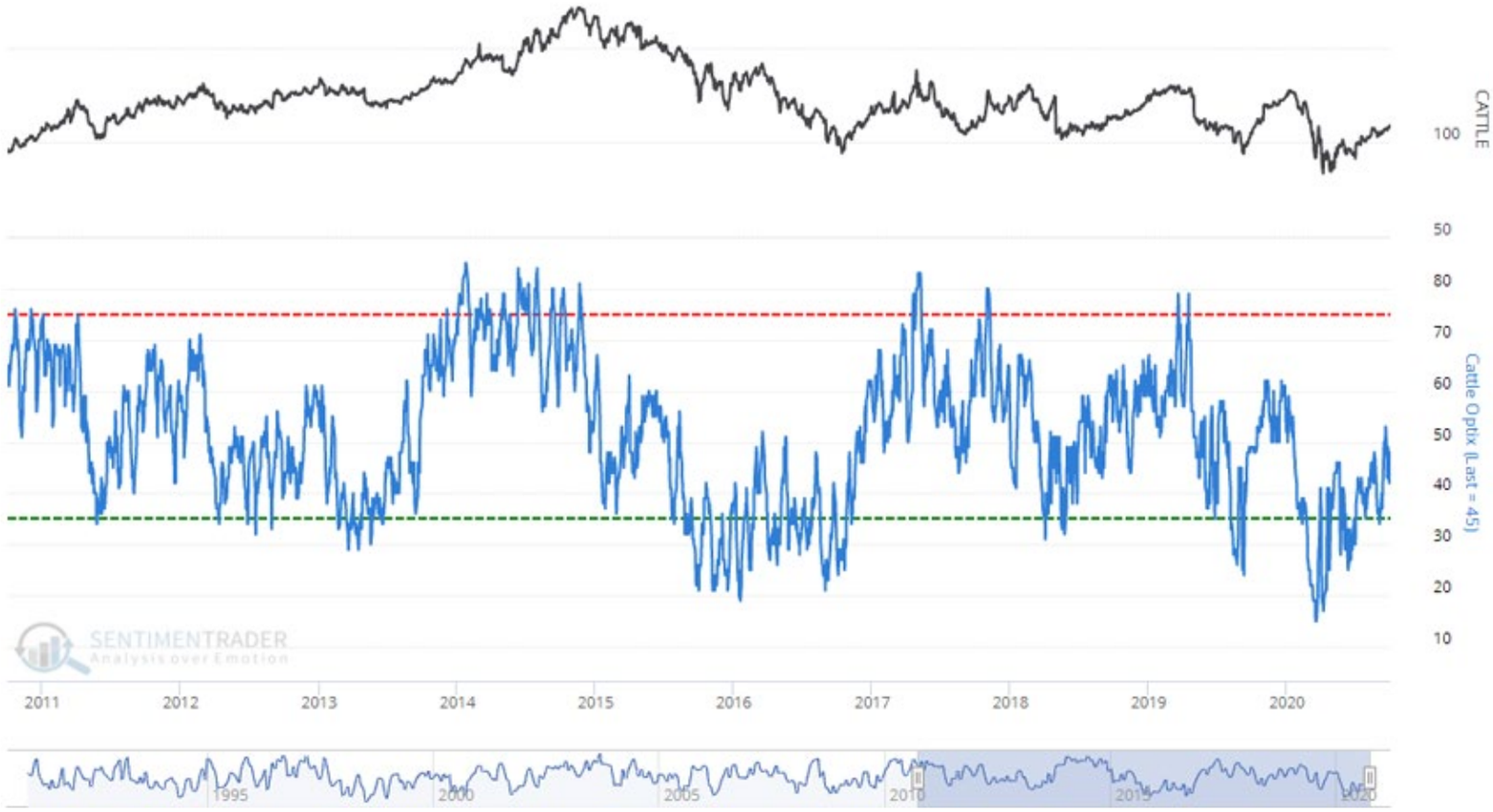
**Cattle Bullish/Bearish Consensus:**

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**Corn Bullish/Bearish Consensus:**

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**U.S. Dollar - 6 Month Chart:**

Over the past 5 years, an average of around 12% of U.S. beef production has been exported, making exports an extremely important factor affecting beef and cattle prices. A strong dollar depresses export demand.

- U.S. Dollar Index

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**Stock Markets & Economic News:**
*T. Rowe Price*

**Small-caps lead stocks higher**

The large-cap indexes broke a string of four weekly losses and moved higher, although gains were more robust among small-caps. Most sectors within the S&P 500 Index recorded modest positive returns, with the exception of energy stocks, which added to their sharp recent declines. The week rounded out the third quarter, which saw healthy returns for all the major benchmarks. September was the first month since March to register declines, however.

**Politics front and center**

The political environment seemed to play a large role in driving sentiment over the week. Investors kept a close eye on conflicting signals on stimulus negotiations between Treasury Secretary Steven Mnuchin and House Speaker Nancy Pelosi, with reports surfacing Tuesday that Republicans were willing to approve a fourth coronavirus stimulus package totaling as high as USD 1.6 trillion—somewhat closer to the Democrats' latest USD 2.2 trillion proposal. On Wednesday, Pelosi said that she was "hopeful" a deal would be reached, and Mnuchin said there would be "one more serious try."

On Thursday evening, Democrats went ahead and narrowly passed their USD 2.2 trillion package in the House, which appeared unlikely to be taken up in the Republican Senate and indicated to some that negotiations were on hold. On Friday, however, Pelosi announced that the House would take up legislation targeted at relief for the airline industry. During the week, carriers United and American announced plans for a combined 32,000 job cuts in the absence of further government support.

President Donald Trump's announcement on Twitter Thursday night that he and his wife had contracted COVID-19 added to the uncertainty in Washington and sent stock futures sharply lower. The major benchmarks moderated their losses when trading began Friday morning, with the small-cap indexes even moving into positive territory. The White House announced that the president was experiencing only mild symptoms, and the vice president and several other top officials announced that they had tested negative.

The other major market news Friday morning was the monthly payrolls report, which showed that employers added 661,000 jobs in September, well below consensus estimates of around 850,000. Government employment fell by 216,000, highlighting growing fiscal stresses for states and localities and offsetting some of the bounce back in leisure and hospitality hiring (318,000 jobs). The workforce participation rate also slipped to 61.4% from a post-pandemic high of 61.7% in August. Weekly jobless claims, reported Thursday, were more encouraging, with the number of Americans filing for unemployment reaching a post-pandemic low of 837,000. The Institute for Supply Management's gauge of September manufacturing activity missed expectations, but two regional gauges surprised to the upside.

**U.S. Stocks:**

| Index | Friday's Close | Week's Change | % Change YTD |
|---|---|---|---|
| DJIA | 27,682.81 | 508.85 | -3.00% |
| S&P 500 | 3,348.44 | 49.98 | 3.64% |
| Nasdaq Composite | 11,075.02 | 161.46 | 23.43% |
| S&P MidCap 400 | 1,902.81 | 87.14 | -7.77% |
| Russell 2000 | 1,539.30 | 65.26 | -7.74% |

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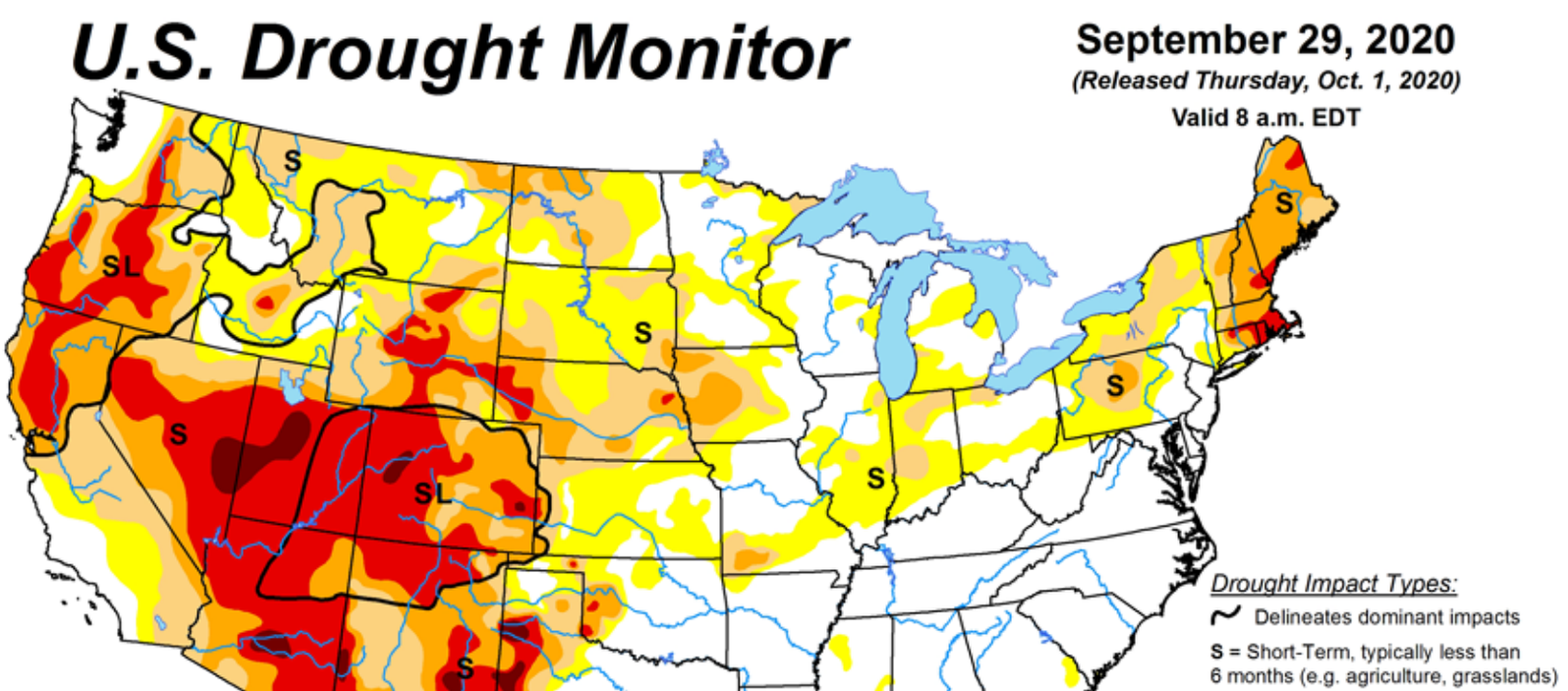
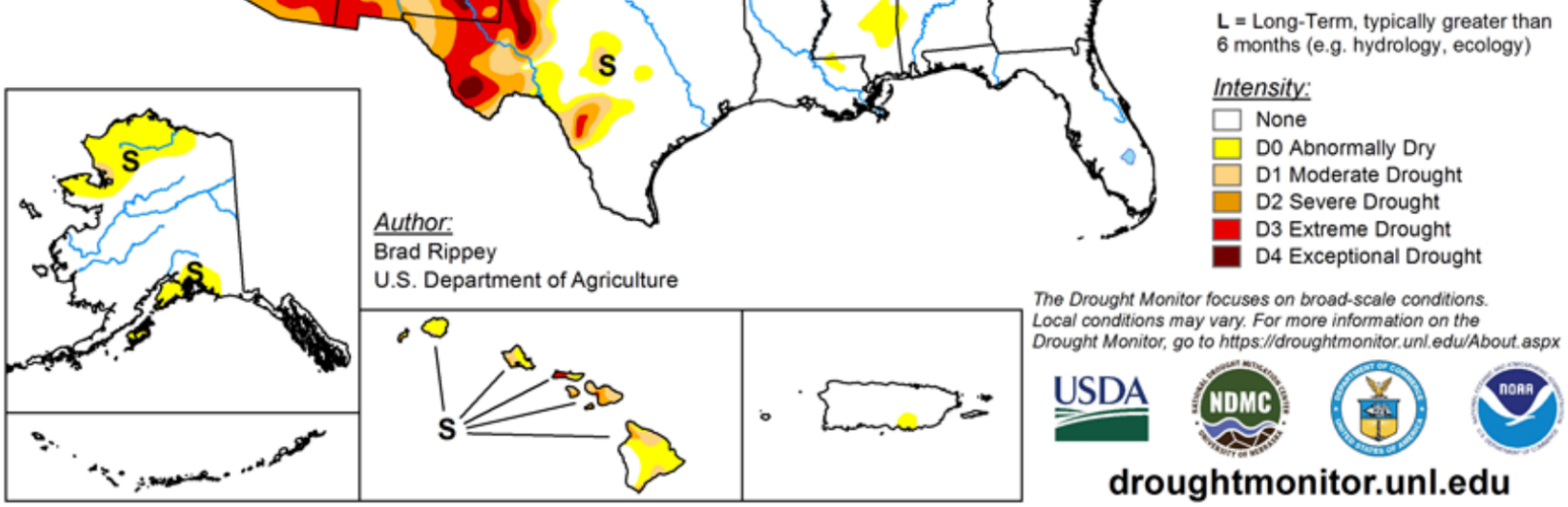
**"Click Here" to view a Slide Show of Drought Monitor maps for the last 12 weeks**



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**Looking ahead...**

**Unusually cold air will surge across the Midwest**, eventually reaching much of the eastern half of the United States. By October 2-3, widespread freezes should occur from Nebraska and the Dakotas into the Great Lakes region. A secondary push of cold air will subsequently deliver additional freezes across the northern Plains and upper Midwest. In contrast, significantly above-normal temperatures west of the Rockies during the next 5 days will accompany completely dry weather. Elsewhere, periods of light precipitation may occur across much of the eastern half of the country, while locally heavy showers will linger for several days across Florida's peninsula. A tropical wave over the western Caribbean Sea will continue to move generally westward with some potential for development during the weekend and beyond.

**The NWS 6- to 10-day outlook for October 6 – 10** calls for the likelihood of near- or below-normal temperatures in the eastern United States, except across Florida's peninsula, while warmer-than-normal weather will prevail from the Pacific Coast to the Plains and upper Midwest. Meanwhile, near- or below-normal precipitation across most of the country should contrast with wetter-than-normal weather in northern Maine, much of Florida, and the Pacific Northwest.

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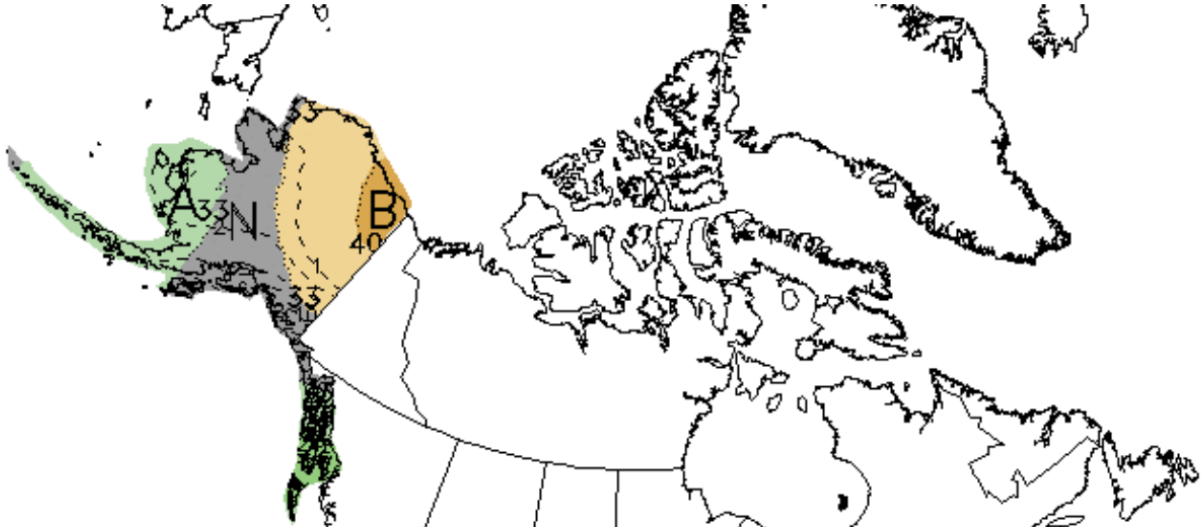
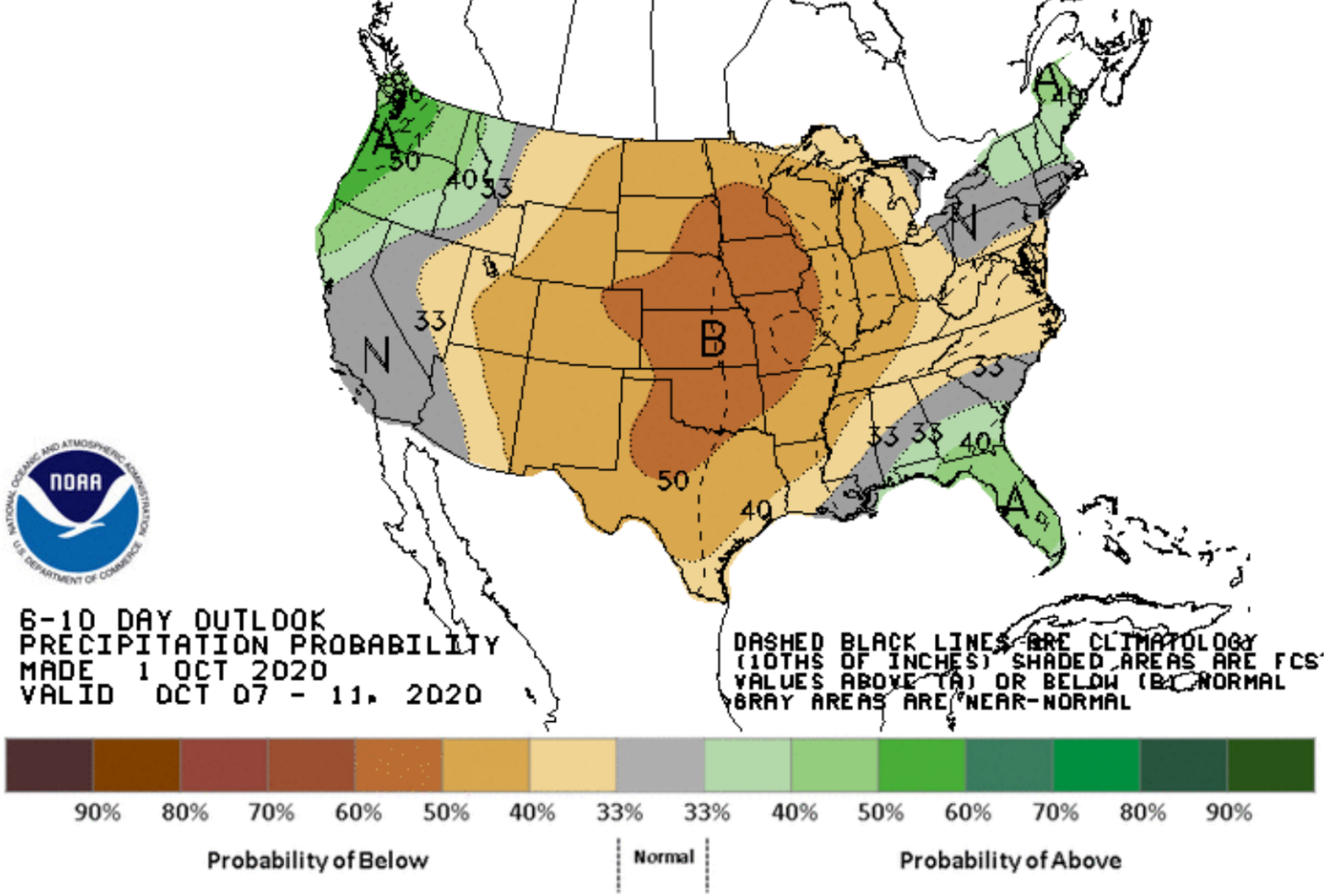
**Precipitation & Temperature Outlooks:**




6-10 DAY OUTLOOK
PRECIPITATION PROBABILITY
MADE 1 OCT 2020
VALID OCT 07 - 11, 2020
DASHED BLACK LINES ARE CLIMATOLOGY
(10THS OF INCHES) SHADED AREAS ARE FCS
VALUES ABOVE (A) OR BELOW (B) NORMAL
GRAY AREAS ARE NEAR-NORMAL
A
B
N
50
40
33
90%
80%
70%
60%
50%
40%
33%
33%
40%
50%
60%
70%
80%
90%
Probability of Below
Normal
Probability of Above

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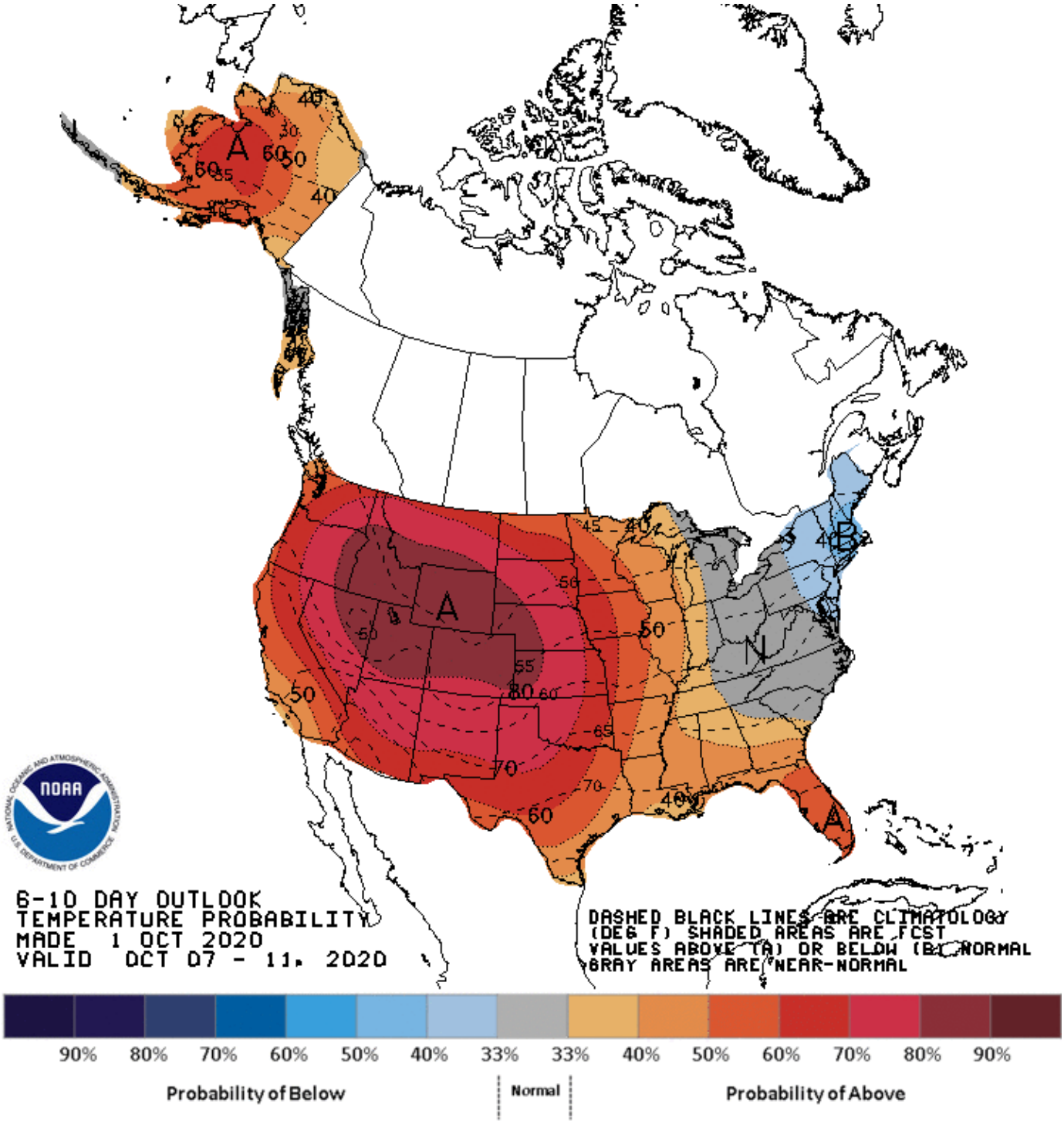
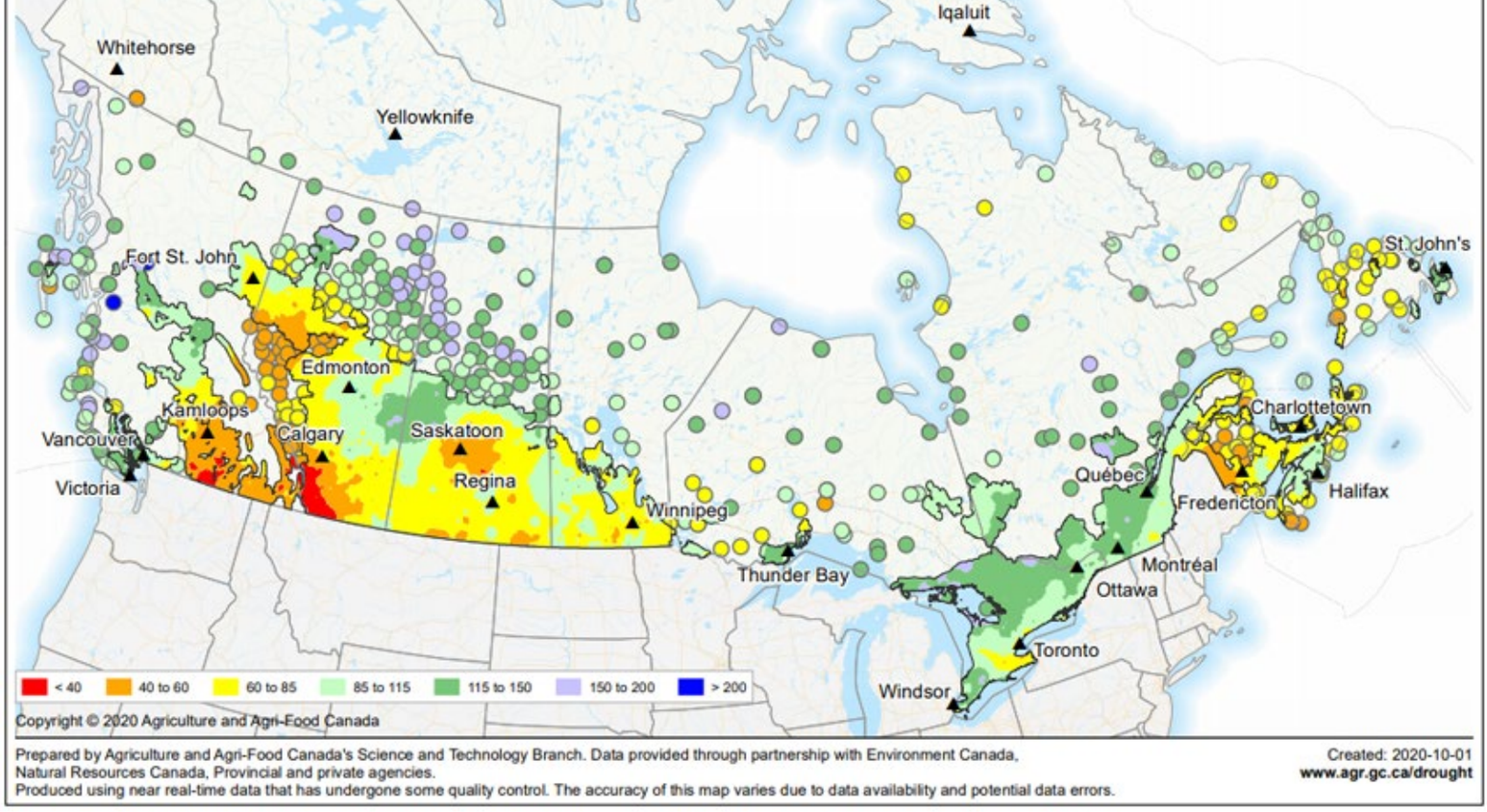



## Canadian 90-Day Percent of Average Precipitation:

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## Pasture & Range Conditions by State:

## 26% in Good to Excellent Condition; Down 1% from last week

Released by USDA

### Pasture and Range Condition – Selected States: Week Ending September 27, 2020

[National pasture and range conditions for selected States are weighted based on pasture acreage and/or livestock inventories]

| State | Very poor | Poor | Fair | Good | Excellent |
|---|---|---|---|---|---|
| | (percent) | (percent) | (percent) | (percent) | (percent) |
| Alabama | - | 1 | 14 | 76 | 9 |
| Arizona | 23 | 30 | 34 | 9 | 4 |
| Arkansas | 2 | 12 | 39 | 42 | 5 |
| California | 45 | 10 | 35 | 10 | - |
| Colorado | 19 | 38 | 30 | 13 | - |
| Connecticut | 73 | 19 | 4 | 4 | - |
| Delaware | 1 | 22 | 27 | 43 | 7 |
| Florida | 1 | 4 | 21 | 55 | 19 |
| Georgia | 2 | 8 | 27 | 55 | 8 |
| Idaho | 10 | 26 | 31 | 33 | - |
| Illinois | 4 | 10 | 28 | 55 | 3 |
| Indiana | 14 | 20 | 37 | 27 | 2 |
| Iowa | 15 | 27 | 38 | 19 | 1 |
| Kansas | 7 | 18 | 36 | 35 | 4 |
| Kentucky | 1 | 13 | 21 | 50 | 15 |
| Louisiana | 1 | 4 | 24 | 68 | 3 |
| Maine | 48 | 40 | 12 | - | - |
| Maryland | 1 | 12 | 30 | 37 | 20 |
| Massachusetts | 73 | 19 | 4 | 4 | - |
| Michigan | 8 | 24 | 34 | 29 | 5 |
| Minnesota | 4 | 6 | 33 | 51 | 6 |
| Mississippi | 3 | 10 | 32 | 50 | 5 |
| Missouri | 2 | 10 | 34 | 47 | 7 |
| Montana | 25 | 27 | 35 | 13 | - |
| Nebraska | 13 | 21 | 25 | 39 | 2 |
| Nevada | 20 | 20 | 35 | 25 | - |
| New Hampshire | 59 | 21 | 20 | - | - |
| New Jersey | - | 1 | 20 | 79 | - |
| New Mexico | 24 | 27 | 30 | 12 | 7 |
| New York | 19 | 20 | 25 | 30 | 6 |
| North Carolina | 1 | 13 | 28 | 54 | 4 |
| North Dakota | 14 | 25 | 41 | 18 | 2 |
| Ohio | 4 | 19 | 47 | 27 | 3 |
| Oklahoma | 12 | 14 | 37 | 35 | 2 |
| Oregon | 44 | 38 | 14 | 4 | - |
| Pennsylvania | 29 | 27 | 20 | 23 | 1 |
| Rhode Island | 90 | 10 | - | - | - |
| South Carolina | 1 | 8 | 35 | 46 | 10 |
| South Dakota | 9 | 23 | 42 | 25 | 1 |

| | | | | | |
|---|---|---|---|---|---|
| Tennessee | 1 | 6 | 29 | 52 | 12 |
| Texas | 8 | 21 | 41 | 25 | 5 |
| Utah | 15 | 23 | 40 | 22 | - |
| Vermont | - | 2 | 38 | 60 | - |
| Virginia | 1 | 6 | 26 | 53 | 14 |
| Washington | 24 | 29 | 38 | 9 | - |
| West Virginia | 2 | 14 | 35 | 42 | 7 |
| Wisconsin | 2 | 7 | 28 | 41 | 22 |
| Wyoming | 31 | 33 | 28 | 8 | - |
| 48 States | 17 | 23 | 34 | 23 | 3 |
| Previous week | 16 | 25 | 32 | 24 | 3 |
| Previous year | 8 | 17 | 30 | 37 | 8 |

- Represents zero.

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**Weekly Grain Market Review:**

## Grain Markets:

www.cattlerange.com

| Grain Prices | This Week | Last Week | 1 Month Ago | 1 Year Ago | 5 Yr. Avg. |
|---|---|---|---|---|---|
| Kansas City Corn | 3.66 | 3.59 | 3.40 | 3.72 | 3.57 |
| Kansas City Wheat | 4.78 | 4.43 | 4.41 | 4.78 | 4.54 |
| | | | | | |
| **Grain Futures** | This Week | Last Week | 1 Month Ago | 1 Year Ago | 5 Yr. Avg. |
| December Corn | 3.7975 | 3.6525 | 3.4725 | 3.8475 | 3.6570 |
| December Wheat | 5.7325 | 5.4425 | 5.3975 | 4.9050 | 4.8015 |

**Last Week's Trade Data:**

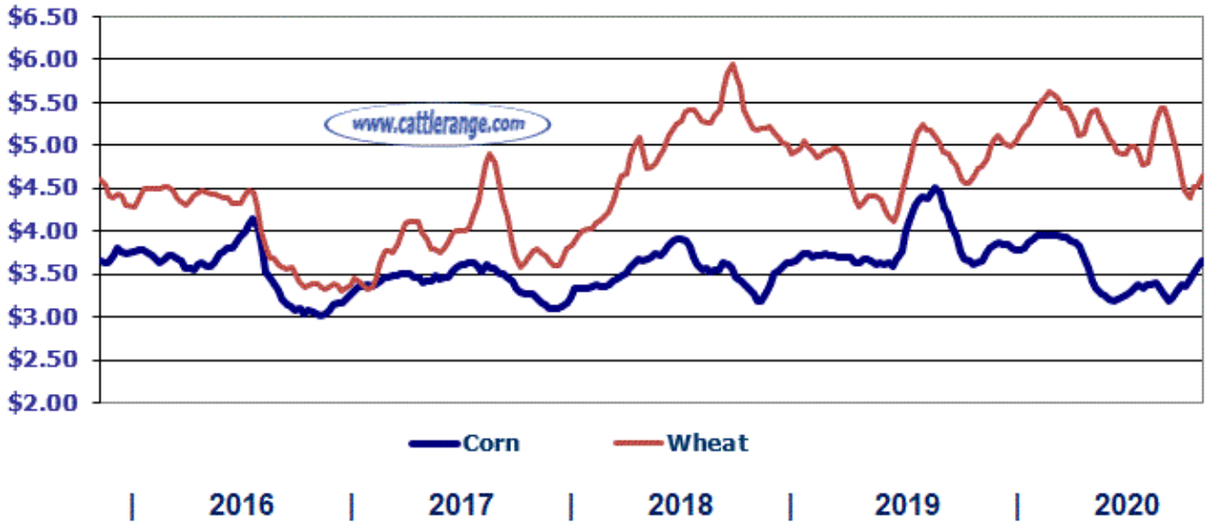
**Corn**: Net sales of 2,027,100 MT for 2020/2021 primarily for unknown destinations (701,300 MT), Mexico (441,200 MT, including decreases of 2,500 MT), Japan (381,600 MT, including 38,200 MT switched from unknown destinations and decreases of 36,400 MT), Guatemala (166,700 MT, including decreases of 4,400 MT), and China (149,900 MT), were offset by reductions for Peru (8,000 MT) and Costa Rica (4,000 MT).

Exports of 750,200 MT were primarily to China (269,900 MT), Mexico (230,100 MT), Japan (139,800 MT), South Korea (65,100 MT), and Canada (21,800 MT).

**Wheat**: Net sales of 506,300 metric tons (MT) for 2020/2021 were up 44 percent from the previous week and 15 percent from the prior 4-week average.

Exports of 646,100 MT were up 38 percent from the previous week and 15 percent from the prior 4-week average.

**5 Year Moving Average - Corn & Wheat**



## 15% of Corn Crop Harvested; 1% behind 5 Year Average

### Corn Harvested – Selected States

[These 18 States harvested 93% of the 2019 corn acreage]

| State | Week ending | | | 2015-2019 Average |
|---|---|---|---|---|
| | September 27, 2019 | September 20, 2020 | September 27, 2020 | |
| | (percent) | (percent) | (percent) | (percent) |
| Colorado | 10 | 5 | 13 | 7 |
| Illinois | 3 | 4 | 13 | 24 |
| Indiana | 7 | 5 | 12 | 16 |
| Iowa | 1 | 4 | 12 | 5 |
| Kansas | 25 | 16 | 29 | 35 |
| Kentucky | 54 | 30 | 54 | 54 |
| Michigan | - | - | 4 | 4 |
| Minnesota | - | 1 | 6 | 3 |
| Missouri | 23 | 13 | 20 | 41 |
| Nebraska | 7 | 10 | 14 | 10 |
| North Carolina | 85 | 63 | 74 | 83 |
| North Dakota | - | 3 | 4 | 3 |
| Ohio | 4 | 1 | 4 | 8 |
| Pennsylvania | 20 | 1 | 6 | 15 |
| South Dakota | - | 5 | 10 | 5 |
| Tennessee | 69 | 27 | 40 | 69 |
| Texas | 70 | 69 | 70 | 68 |
| Wisconsin | - | 1 | 4 | 3 |
| 18 States | 10 | 8 | 15 | 16 |

- Represents zero.

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**USDA Weekly Hay Reports:** "Click" on links for detailed report

- Alabama
- California
- Colorado
- Idaho
- Iowa
- Kansas
- Missouri
- Montana
- Nebraska
- New Mexico
- Oklahoma
- Oregon
- Pennsylvania
- South Dakota
- Texas
- WA/OR Columbia Basin
- Wyoming

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