



Slaughter Steer Feedyard Close-Outs

Current & Future (Projected)

For the week ending August 14, 2020

Current & Future (Projected) Feedyard Closeouts: Profit/(Loss)

Closeout projections are for cattle placed on feed by a cattle owner at a commercial feedyard and not for cattle owned by a feedyard and fed at cost or a farmer/feeder utilizing his own feed. Cattle cost, cost of gain, and selling price will vary on a regional basis.

Typical closeout for un-hedged steers sold this week:

- Placed On Feed 165 days ago = March 2nd
- Projected P/(L) based on the futures when placed on feed: **(\$247.79)**

| | |
|---|-------------------|
| Cost of 750 lb. steer delivered @ \$139.25 per cwt: | \$1,044.38 |
| Feed Cost for 600 lbs. @ \$0.82 per lb. | \$492.00 |
| Interest on cattle cost for 165 days: | \$23.61 |
| Interest on feed cost: | \$5.56 |
| Total Cost & Expense: | \$1,565.54 |

***Sale proceeds:** 1,350 lb. steer @ **\$103.84** per cwt: **\$1,401.84**

This week's Profit/(Loss) per head: **(\$163.70)**

Profit/(Loss) per head for previous week: **(\$179.09)**

Change from previous week: **+\$15.39**

Sale price necessary to breakeven: **\$115.97**

* Friday's 5 Area Daily Weighted Average Direct Negotiated Price

Projected closeout for steers placed on feed this week:

- Projected Sale Date @ 165 days on feed = January 26th
- Sale Proceeds based on the February Live Cattle Futures Contract

| | |
|---|-------------------|
| Cost of 750 lb. steer delivered @ \$144.10 per cwt: | \$1,080.75 |
| Feed Cost for 600 lbs. @ \$0.80 per lb. | \$480.00 |
| Interest on cattle cost for 165 days: | \$20.76 |
| Interest on feed cost: | \$4.61 |
| Total Cost & Expense: | \$1,586.12 |

Sale proceeds: 1,350 lb. steer @ **\$113.72** per cwt: **\$1,563.98**

This week's Profit/(Loss) per head: **(\$22.15)**

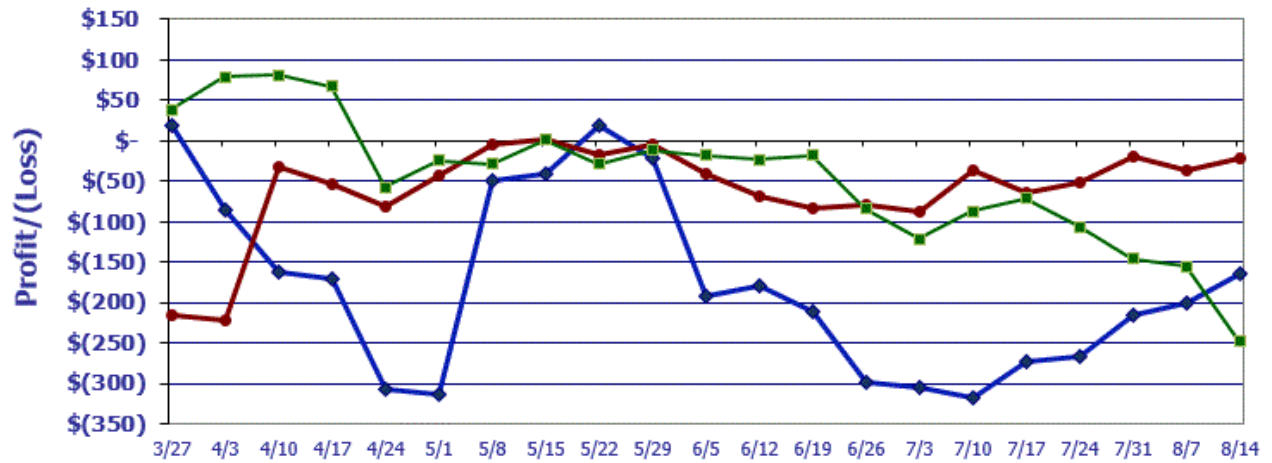
Profit/(Loss) per head for previous week: **(\$36.82)**

Change from previous week: **+\$14.67**

Sale price necessary to breakeven: **\$117.49**

Feedyard Close-Outs for the weeks ending...

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Typical closeout for hedged steers sold this week: (\$163.70)
Typical closeout for un-hedged steers sold this week: (\$247.79)
Projected closeout for steers placed on feed this week: (\$22.15)

Feedyard Close-Outs - 5 Year Moving Averages

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