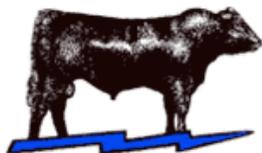


## The Cattle Range



# Slaughter Steer Feedyard Close-Outs

**Current & Future (Projected) Closeouts: Profit/(Loss)**  
For the week ending July 4, 2025

**Closeout projections** are for cattle placed on feed by a cattle owner at a commercial feedyard and not for cattle owned by a vertically integrated company such as a beef processing company or a feedyard feeding cattle at cost. Cattle cost, cost of gain, and selling price will vary on a regional basis. Cost includes \$15 per head for freight to feedyard.

### Typical closeout for un-hedged steers sold this week:

- Placed On Feed 200 days ago = December 16, 2024
- Projected P/(L) based on the futures when placed on feed: **(\$82.73)**

*Cost of 800 lb. steer delivered @ \$261.73 per cwt. + \$15 freight:	\$2,108.84
Feed Cost for 700 lbs. @ \$1.08 per lb.	\$756.00
Interest on cattle cost for 200 days:	\$109.78
Interest on feed cost:	\$19.68
<b>Total Cost &amp; Expense:</b>	<b>\$2,994.29</b>
**Sale proceeds: 1,500 lb. steer @ \$228.66 per cwt:	<b>\$3,429.90</b>
<b>This week's Profit/(Loss) per head:</b>	<b>\$435.61</b>
Profit/(Loss) per head for previous week:	\$418.93
Change from previous week:	+\$16.68
<b>Sale price necessary to breakeven:</b>	<b>\$199.62</b>

\* CME Feeder Cattle Index    \*\* USDA Market News

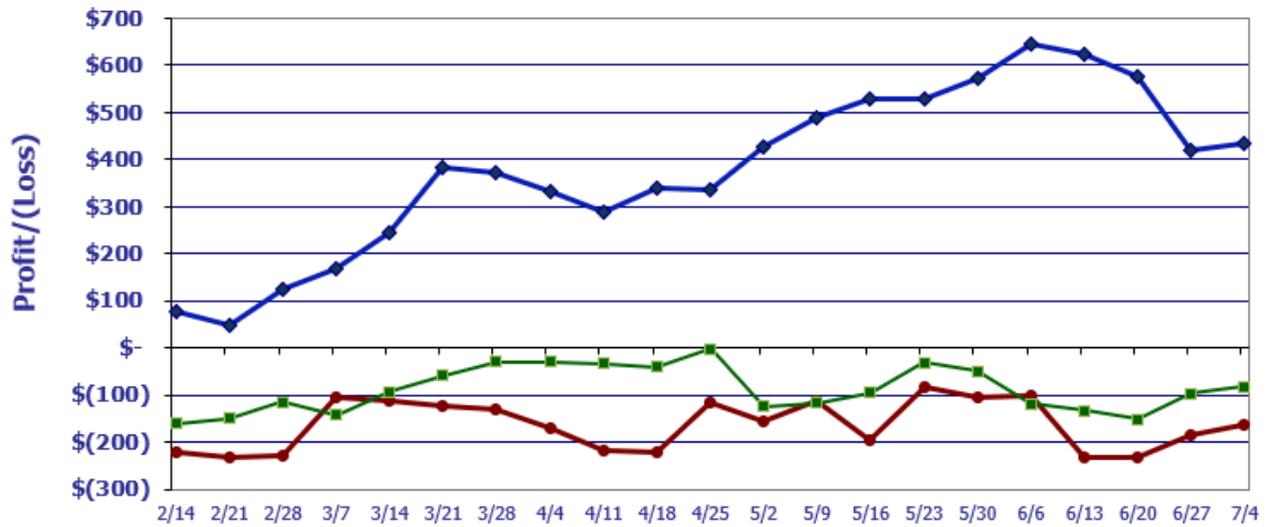
### Projected closeout for steers placed on feed this week:

- Projected Sale Date @ 200 days on feed = January 20, 2026

*Cost of 800 lb. steer delivered @ \$311.83 per cwt. + \$15 freight:	\$2,509.64
Feed Cost for 700 lbs. @ \$0.99 per lb.	\$693.00
Interest on cattle cost for 200 days:	\$116.89
Interest on feed cost:	\$16.14
<b>Total Cost &amp; Expense:</b>	<b>\$3,335.67</b>
**Sale proceeds: 1,500 lb. steer @ \$211.40 per cwt:	<b>\$3,171.00</b>
<b>This week's Profit/(Loss) per head:</b>	<b>(\$164.67)</b>
Profit/(Loss) per head for previous week:	(\$183.48)
Change from previous week:	+\$18.81
<b>Sale price necessary to breakeven:</b>	<b>\$222.38</b>

\* CME Feeder Cattle Index    \*\* February Live Cattle Futures Contract

### Feedyard Close-Outs for the weeks ending...



**Closeout for un-hedged steers placed on-feed 200 days ago & sold this week: \$435.61**  
**Projection based on the futures when placed on-feed 200 days ago: (\$164.67)**  
**Projection based on the futures for steers placed on-feed this week: (\$82.73)**

### Feedyard Close-Outs - 5 Year Moving Averages...

