



# Slaughter Steer Feedyard Close-Outs

Current & Future (Projected)

For the week ending June 12, 2020

## Current & Future (Projected) Feedyard Closeouts: Profit/(Loss)

**Closeout projections** are for cattle placed on feed by a cattle owner at a commercial feedyard and not for cattle owned by a feedyard and fed at cost or a farmer/feeder utilizing his own feed. Cattle cost, cost of gain, and selling price will vary on a regional basis.

### Typical closeout for un-hedged steers sold this week:

- Placed On Feed 165 days ago = December 30th
- Projected P/(L) based on the futures when placed on feed: **(\$23.22)**

Cost of 750 lb. steer delivered @ \$144.85 per cwt:	\$1,086.38
Feed Cost for 600 lbs. @ \$0.80 per lb.	\$480.00
Interest on cattle cost for 165 days:	\$24.56
Interest on feed cost:	\$5.42
<b>Total Cost &amp; Expense:</b>	<b>\$1,596.35</b>
<b>Sale proceeds:</b> 1,350 lb. steer @ \$105.00 per cwt:	<b>\$1,417.50</b>
<b>This week's Profit/(Loss) per head:</b>	<b>(\$178.85)</b>
Profit/(Loss) per head for previous week:	(\$191.44)
Change from previous week:	+\$12.59
<b>Sale price necessary to breakeven:</b>	<b>\$118.25</b>

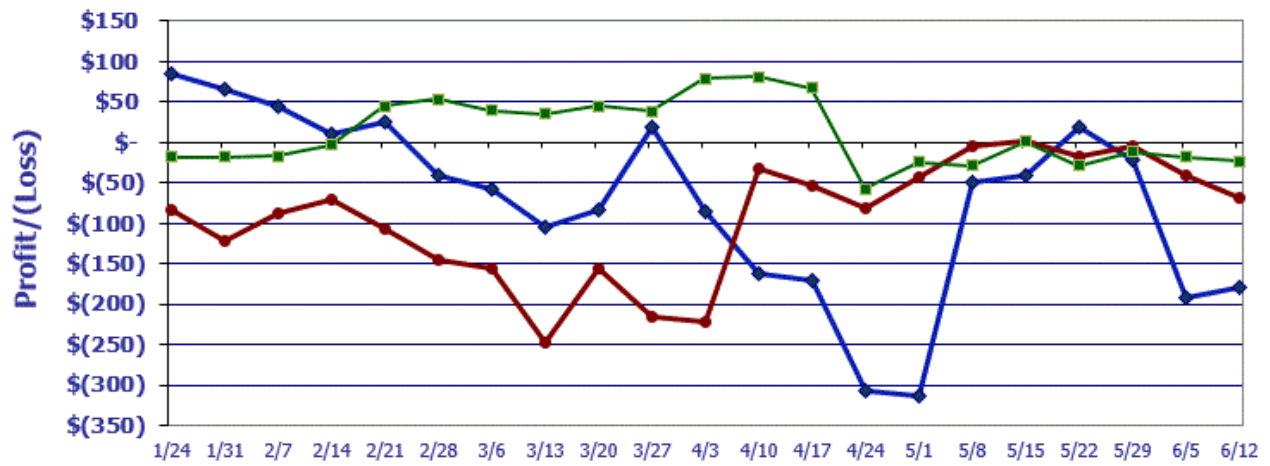
### Projected closeout for steers placed on feed this week:

- Projected Sale Date @ 165 days on feed = November 24th
- Sale Proceeds based on the December Live Cattle Futures Contract

Cost of 750 lb. steer delivered @ \$129.80 per cwt:	\$973.50
Feed Cost for 600 lbs. @ \$0.75 per lb.	\$450.00
Interest on cattle cost for 165 days:	\$18.70
Interest on feed cost:	\$4.32
<b>Total Cost &amp; Expense:</b>	<b>\$1,446.53</b>
<b>Sale proceeds:</b> 1,350 lb. steer @ \$102.05 per cwt:	<b>\$1,377.68</b>
<b>This week's Profit/(Loss) per head:</b>	<b>(\$68.85)</b>
Profit/(Loss) per head for previous week:	(\$41.57)
Change from previous week:	-\$27.28
<b>Sale price necessary to breakeven:</b>	<b>\$107.15</b>

## Feedyard Close-Outs for the weeks ending...

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**Typical closeout for hedged steers sold this week:** **(\$23.22)**  
**Typical closeout for un-hedged steers sold this week:** **(\$178.85)**  
**Projected closeout for steers placed on feed this week:** **(\$68.85)**

## Feedyard Close-Outs - 5 Year Moving Averages

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