



# Slaughter Steer Close-Outs

Current & Future (Projected)  
For the week ending March 29th

**Current & Future (Projected) Feedyard Closeouts: Profit/(Loss)**

**Closeout projections** are for cattle placed on feed by a cattle owner at a commercial feedyard and not for cattle owned by a feedyard and fed at cost or a farmer/feeder utilizing his own feed.

**Typical closeout for un-hedged steers sold this week:**

- Placed On Feed 165 days ago = October 15th
- Projected P/(L) based on the futures when placed on feed: **\$19.71**

Cost of 750 lb. steer delivered @ \$156.22 per cwt:	\$1,171.65
Feed Cost for 600 lbs. @ \$84.35 per cwt:	\$506.10
Interest @ Prime + 2% on cattle cost for 165 days:	\$30.45
Interest @ Prime + 2% of the feed cost for 165 days:	\$6.58
<b>Total Cost &amp; Expense:</b>	<b>\$1,714.78</b>
<b>Sale proceeds: 1,350 lb. steer @ \$126.00 per cwt:</b>	<b>\$1,701.00</b>

**This week's Profit/(Loss) per head: (\$13.78)**

Profit/(Loss) per head for previous week:	\$21.86
Change from previous week:	(\$35.64)
<b>Sale price necessary to breakeven:</b>	<b>\$127.02</b>

**Projected closeout for steers placed on feed this week:**

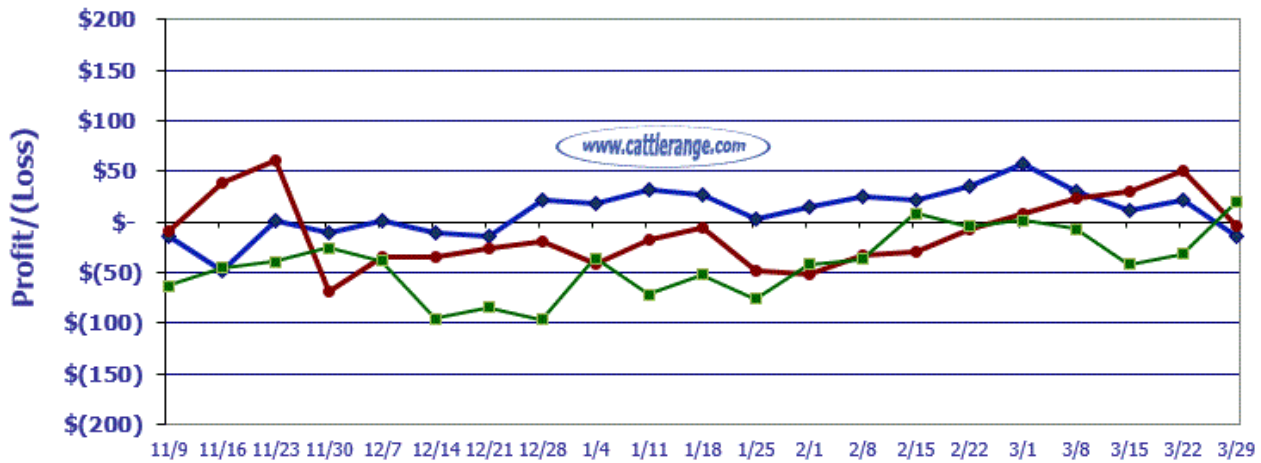
- Projected Sale Date @ 165 days on feed = September 10th
- Sale Proceeds based on October Live Cattle Futures Contract

Cost of 750 lb. steer delivered @ \$142.85 per cwt:	\$1,071.38
Feed Cost for 600 lbs. @ \$78.54 per cwt:	\$471.24
Interest @ Prime + 2% on cattle cost for 165 days:	\$31.48
Interest @ Prime + 2% of the feed cost for 165 days:	\$6.92
<b>Total Cost &amp; Expense:</b>	<b>\$1,581.02</b>
<b>Sale proceeds: 1,350 lb. steer @ \$116.82 per cwt:</b>	<b>\$1,577.07</b>

**This week's Profit/(Loss) per head: (\$3.95)**

Profit/(Loss) per head for previous week:	\$50.17
Change from previous week:	(\$54.12)
<b>Sale price necessary to breakeven:</b>	<b>\$117.11</b>

## Feedyard Close-Outs for the weeks ending...



**Typical closeout for hedged steers sold this week:** **\$19.71**  
**Typical closeout for un-hedged steers sold this week:** **(\$13.78)**  
**Projected closeout for steers placed on feed this week:** **(\$3.95)**

## Feedyard Close-Outs - 5 Year Moving Averages

