Weekly Market Summary

For the week, Kansas City corn 0.38 higher @ 3.46 with the futures @ 3.2450, up 0.1675. Cash

weighing points with 2-3 percent shrink or equivalent and a 5-10 cent slide on calves and a 4-12 cent slide consisted of 100 percent over 600 lbs and 43 percent heifers. Unless otherwise stated prices are FOB weights FOB after a 3 percent

a 4-8 cent slide on yearlings from base weights. Feeder supply includes 98 percent over 600 lbs and 32 percent heifers. Unless otherwise stated noted. Demand moderate to good. Several large drafts of cattle coming off grass on offer today. Fat cattle cash total receipts: 3,617               2,874              2,429

Compared to last week: Steers and heifers steady 2.00 higher. Slaughter cows and bulls 3.00 lower. Good

Compared to one week ago: Slaughter cows sold 6.00 to 8.00 lower, bulls sold steady. Replacement cows

Compared to last Tuesday: All classes of steer and heifer calves sold 2.00-4.00 higher on limited offerings. Top Forecasters say the Economic Recovery is Faltering

The Feeder & Stocker Cattle prices below under Federal inspection for the week ending Saturday, August 15, 2020 were

500 lbs 125.00-141.00; 500- 600 lbs 115.00-131.00.
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Exchange Rate: Canadian dollar equivalent to $0.7527 U.S. dollars. Prices have been converted to U.S. $/CWT. Grades changed to approximate U.S. equivalents in these regions, with Kansas at 104.00 and in the Western Cornbelt from 106.50 to 107.00. Tuesday was limited on light demand. In Kansas a few live purchases moved at 105.00. However, not enough normal precipitation.

Temperatures during this time should be well above normal over the West, with departures of 6-9 degrees above normal. Over the next 5-7 days... The headline gain in July retail sales missed expectations (1.2% versus 1.8%), but sales outside of their entire PPP loan, and 21% anticipated layoffs after depleting their loan proceeds.

Losses to apply for a second loan—may soon force a new round of layoffs. In the National Federation of reauthorize and refine the program—including allowing firms with substantial and sustained revenue consequences. He estimates that the July 31 expiration of the Coronavirus Aid, Relief, and Economic September 8. The U.S. House of Representatives is already on recess and, according to The Hill, is not consensus expectations for a stimulus package of around USD 1.5 trillion, according to our traders. Investors seemed hopeful that they would help break the impasse in congressional negotiations—with Optimism about further fiscal stimulus may have also helped the week's gains, but signals were conflicting... 830,000 passengers had boarded commercial airplanes on Sunday, the biggest daily number since the... that it was being released without extensive testing. Reflecting reduced fears about the virus, perhaps,... T. Rowe Price traders noted that the week's trading was typical of late summer, with particular catalysts for S&P 500 NEARS FEBRUARY PEAK.

Placed On Feed 165 days ago = March 2nd

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Pasture & Range Conditions by State:

Released by USDA

Weekly Grain Market Review:

Last Week's Trade Data:

Corn: Net sales of 377,200 MT for 2019/2020 were up noticeably from the previous week and up 18 percent from the prior 4-week average.

Exports of 1,333,100 MT were up 95 percent from the previous week and 43 percent from the prior 4-week average.

Wheat: Net sales of 367,900 metric tons (MT) for 2020/2021 were down 39 percent from the previous week and 45 percent from the prior 4-week average.

Exports of 468,000 MT were down 22 percent from the previous week and 18 percent from the prior 4-week average.

USDA Weekly Hay Reports:

"Click" on links for detailed report.

Alabama, California, Colorado, Idaho, Iowa, Kansas, Missouri, Montana, Nebraska, New Mexico, Oklahoma, Oregon, Pennsylvania, South Dakota, Texas, WA/OR Columbia Basin, Wyoming.

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