

# The Cattle Range

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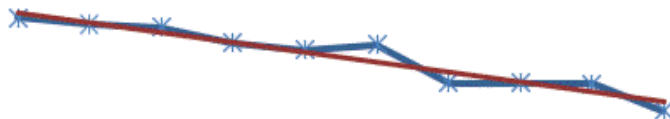
## Weekly Market Summary

For the week ending September 12, 2025

Compared to last week, all classes of cattle, cattle futures, and dressed beef were lower. Corn closed higher for the week.

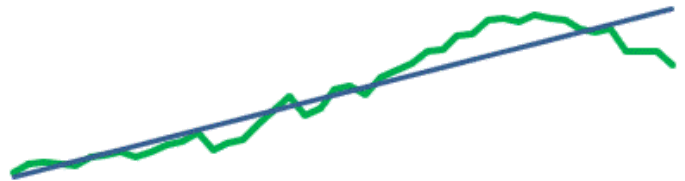
### Cattle/Beef Market-Strength Indexes

10 Day Index Trendline



Change from Previous Day: **-3.55%**  
Change from 10 Days Ago: **-7.36%**

60 Day Index Trendline



Change from 60 Days Ago: **+13.22%**  
Change from 60 Day High: **-10.93%**

*Indexes track the daily market values for the past 10 & 60 days. Each value is the weighted total of the Gain/(Loss) for 15 major market factors compared to the previous trading day.*

[Click Here](#) to receive the WMS on Saturday mornings or to have it sent to friends & associates.

**Fed Cattle:** Trade in the Southern Plains and Northern Plains was 2.50 lower at 240.00. In the 3 front months, Live Cattle futures were 5.45 to 6.00 lower. USDA's steer carcass weight data showed weights averaged 953 lbs. this week, compared to 952 lbs. last week and 933 lbs. a year ago.

S: This Week: 240.00 / Month Ago: 236.00 / Year Ago: 181.00 / 5 Year Avg: 160.74

N: This Week: 240.00 / Month Ago: 245.00 / Year Ago: 182.00 / 5 Year Avg: 162.58

**Feeder Steers:** The national average price for feeder steers was 364.76, 1.69 lower with trade mostly 4.00 lower to 2.00 higher. In the 3 front months, Feeder Cattle futures were 9.42 to 12.10 lower.

This Week: 364.76 / Month Ago: 346.82 / Year Ago: 245.11 / 5 Year Avg: 207.70

**Stocker Steers:** The national average price for stocker steers was 430.38, 0.93 lower with trade mostly 7.00 lower to 3.00 higher.

This Week: 430.38 / Month Ago: 411.46 / Year Ago: 286.17 / 5 Year Avg: 245.72

**CME Feeder Cattle Index:** Posted daily by CME with a lag of one business day.

363.08... -0.88 -- 52 Week High: 367.03 on 9/5/25

This Week: 363.08 / Month Ago: 345.75 / Year Ago: 243.32 / 5 Year Avg: 205.72

**Boxed Beef Cutout:** The Choice cutout was 10.72 lower at 400.04 and the Select cutout was 6.75 lower at 378.44. The Choice/Select spread is 21.60, 3.97 narrower.

This Week: 400.04 / Month Ago: 400.57 / Year Ago: 304.91 / 5 Year Avg: 292.10

**Cutter Cow Cutout:** 0.27 lower at 338.88.

**Slaughter Cows:** Trade mostly 3.00 lower to 1.00 higher.

**Total red meat production** under Federal inspection for the week ending Saturday 13th was estimated at 1016.1 million lbs. according to the USDA Marketing Service. This was 12.0 percent higher than a week ago and 6.5 percent lower than a year ago. Cumulative meat production for the year to date was 3.3 percent lower compared to the previous year.

**Corn:** December futures closed at 4.3000, 0.1200 higher.

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**Links to the articles below** are included because we found them to be of interest but their content does not necessarily reflect the views of The Cattle Range.

Click your **"Back Button"** to return to the WMS.

- [September WASDE Report: Cattle Prices Forecasted Higher; Corn Prices Steady](#) ▯
- [Cattle and Beef Market Margins](#) ▯
- [Consumer Price Index Increased in August](#) ▯
- [First-Time Unemployment Claims Rise Due to Texas Floods](#) ▯
- [NM Rancher Testifies on Mexican Wolf Delisting in House Hearing](#) ▯
- [Producer Price Index: Wholesale inflation falls in August](#) ▯
- [Half-Million-Acre New Mexico Ranch Sells](#) ▯

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## Market Overview:

<a href="http://www.cattlerange.com">www.cattlerange.com</a>	09/12/25	Last Week	1 Month Ago	1 Year Ago	5 Yr. Avg.
<b>CME Feeder Index</b>	363.08	363.96	345.75	243.32	205.73
<b>Live Cattle Futures</b>	09/12/25	Last Week	1 Month Ago	1 Year Ago	5 Yr. Avg.
October	229.97	235.97	236.25	177.65	159.88
December	231.92	237.45	230.65	178.50	160.16
February	233.22	238.67	232.17	179.60	161.52
<b>Feeder Futures</b>	09/12/25	Last Week	1 Month Ago	1 Year Ago	5 Yr. Avg.
September	350.40	359.82	346.15	241.90	207.64
October	345.80	357.90	347.35	239.12	210.21
November	345.80	356.15	345.90	235.20	212.41
<b>Fed Cattle</b>	09/12/25	Last Week	1 Month Ago	1 Year Ago	5 Yr. Avg.
S. Central	240.00	242.50	236.00	181.00	160.74
N. Central	240.00	242.50	245.00	182.00	162.58
<b>Feedyard Closeouts</b>	09/12/25	Last Week	1 Month Ago	1 Year Ago	5 Yr. Avg.
Current	500.34	563.67	542.17	(210.07)	24.91
Future (Projected)	(214.31)	(106.81)	(52.89)	(92.86)	(102.29)
<b>Avg. National Prices</b>	09/12/25	Last Week	1 Month Ago	1 Year Ago	5 Yr. Avg.
Feeder Steers	364.76	366.45	346.82	245.11	207.70
Stocker Steers	430.38	431.31	411.46	286.17	245.72
<b>Boxed Beef Cutout</b>	09/12/25	Last Week	1 Month Ago	1 Year Ago	5 Yr. Avg.
Choice	400.04	410.76	400.57	304.91	292.10
Select	378.44	385.19	370.76	294.17	273.66
Spread	21.60	25.57	29.81	10.74	18.43
<b>Cutter Cow Cut-Out</b>	338.88	339.15	328.63	290.86	235.56
<b>Crude Oil Futures</b>	62.54	62.02	63.14	69.18	91.44
<b>Grain Prices</b>	09/12/25	Last Week	1 Month Ago	1 Year Ago	5 Yr. Avg.
Omaha Corn	3.90	3.87	3.74	4.12	5.52
Kansas City Wheat	4.78	4.63	4.80	5.40	6.69
Dec. Corn Futures	4.3000	4.1800	4.0525	4.1325	5.3714
Dec. Wheat Futures	5.2350	5.1950	5.2700	5.9475	6.7783

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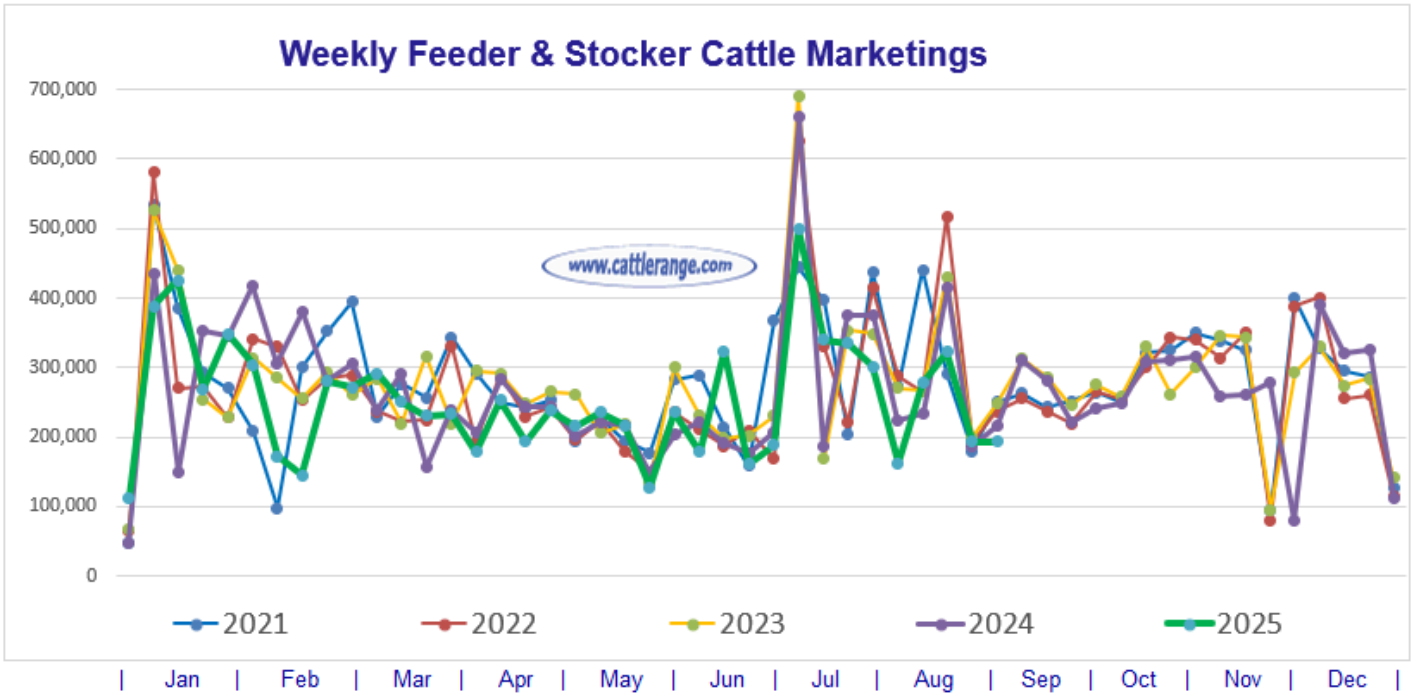
**FEED WITH US**

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**National Feeder & Stocker Cattle Sale Receipts:**

Data released by USDA on Monday, 9/8/25 for week ending Saturday, 9/6/25

Week Ending:	9/6/25	Last Week	1 Year Ago	2 Years Ago	3 Years Ago	3 Yr. Avg.
Auctions	120,200	159,500	125,900	121,300	145,400	130,867
Direct Sales	24,100	30,100	36,000	51,200	21,900	36,367
Video/Internet	48,400	4,100	54,700	75,800	69,100	66,533
www.cattlerange.com						
Total	192,700	193,700	216,600	248,300	236,400	233,767
This Week +/-	-	-0.5%	-11.0%	-22.4%	-18.5%	-17.6%



The Feeder & Stocker Cattle prices below are statewide average prices compiled to show the overall price trend and do not represent prices for any specific market/region within a state.

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**Feeder Steers:**



<b>700 lb. - 800 lb. Steers</b>	<b>09/12/25</b>	<b>Last Week</b>	<b>1 Month Ago</b>	<b>1 Year Ago</b>	<b>5 Yr. Avg.</b>
Dakotas <small>www.cattlerange.com</small>	393.87	391.56	367.06	263.76	223.24
Iowa	379.28	383.73	359.02	258.03	216.70
Missouri	380.23	384.20	364.33	252.49	213.77
Montana	373.18	372.81	348.70	246.25	215.60
Nebraska	390.17	397.26	368.83	268.40	224.61
Wyoming	377.28	376.14	350.93	248.54	217.93
<b>North Central Avg.</b>	<b>382.34</b>	<b>384.28</b>	<b>359.81</b>	<b>256.25</b>	<b>218.64</b>
Arkansas	358.21	363.41	337.34	239.97	202.37
Colorado	373.08	377.96	351.15	244.02	212.68
Kansas	380.76	384.14	362.27	252.45	213.79
New Mexico	378.44	380.11	352.26	247.25	206.54
Oklahoma	382.88	384.55	365.15	249.44	212.36
Texas	376.22	375.12	357.20	248.19	208.33
<b>South Central Avg.</b>	<b>374.93</b>	<b>377.55</b>	<b>354.23</b>	<b>246.89</b>	<b>209.34</b>
Alabama	339.59	343.56	326.70	230.53	195.93
Florida	329.84	330.67	312.82	222.47	189.77
Georgia	340.09	339.10	325.16	230.11	195.28
Kentucky	351.36	352.94	340.03	234.58	201.29
Louisiana	335.63	338.60	324.62	228.54	195.31
Mississippi	336.23	339.21	325.21	228.96	195.71
Tennessee	351.17	352.66	339.49	234.79	200.28
Virginia	349.18	350.19	337.38	233.65	199.51
<b>Southeast Avg.</b>	<b>341.64</b>	<b>343.37</b>	<b>328.93</b>	<b>230.45</b>	<b>196.64</b>
Arizona	354.69	357.65	340.36	242.06	202.14
California	361.13	364.12	348.77	247.55	206.41
Idaho	362.55	361.27	344.84	249.08	207.86
Nevada	359.50	361.07	344.56	246.44	206.02
Oregon	361.58	359.43	343.50	248.02	207.17
Utah	358.95	360.44	344.03	246.12	206.09
Washington	362.48	360.18	344.05	248.81	207.54
<b>Western Avg.</b>	<b>360.13</b>	<b>360.59</b>	<b>344.30</b>	<b>246.87</b>	<b>206.18</b>
<b>Overall Average</b>	<b>364.76</b>	<b>366.45</b>	<b>346.82</b>	<b>245.11</b>	<b>207.70</b>
<b>This Week +/-</b>	<b>-</b>	<b>-0.5%</b>	<b>5.2%</b>	<b>48.8%</b>	<b>75.6%</b>

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**Stocker Steers:**

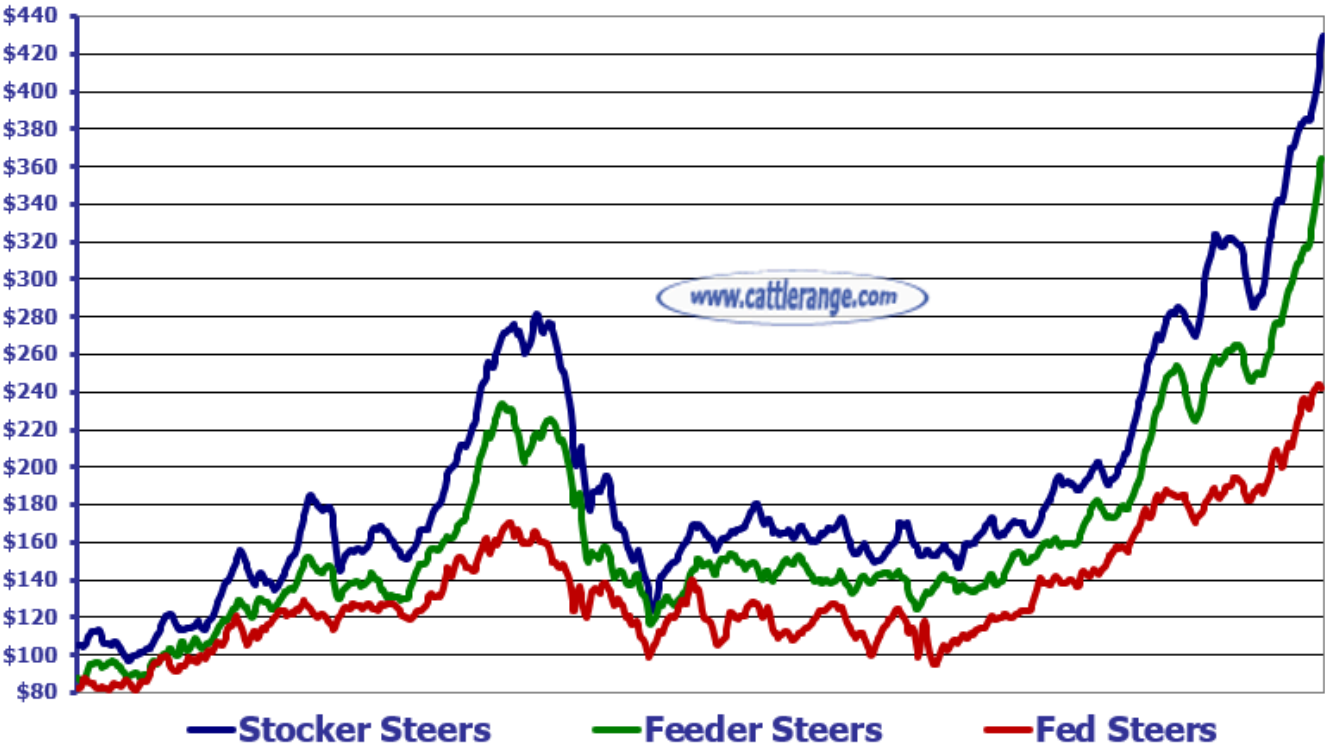
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500 lb. - 600 lb. Steers	09/12/25	Last Week	1 Month Ago	1 Year Ago	5 Yr. Avg.
Dakotas <small>www.cattlerange.com</small>	454.59	449.22	430.26	301.15	262.46
Iowa	454.16	451.05	429.24	299.68	256.15
Missouri	452.31	450.82	430.84	292.75	252.44
Montana	439.83	442.29	417.59	292.56	256.17
Nebraska	454.35	458.21	441.62	310.19	266.57
Wyoming	443.91	445.29	421.41	295.27	258.44
<b>North Central Avg.</b>	<b>449.86</b>	<b>449.48</b>	<b>428.49</b>	<b>298.60</b>	<b>258.70</b>
Arkansas	423.82	431.10	407.11	276.74	240.23
Colorado	441.44	443.56	422.10	294.04	255.27
Kansas	451.14	449.65	429.82	292.05	251.69
New Mexico	438.31	437.64	416.23	287.99	245.75
Oklahoma	458.15	457.88	429.64	289.33	251.22
Texas	440.22	439.52	411.66	284.22	245.46
<b>South Central Avg.</b>	<b>442.18</b>	<b>443.23</b>	<b>419.43</b>	<b>287.40</b>	<b>248.27</b>
Alabama	410.95	411.46	388.55	265.55	232.07
Florida	397.18	396.58	375.74	258.60	226.03
Georgia	406.23	405.45	388.74	262.19	230.86
Kentucky	397.62	402.25	388.58	269.24	231.90
Louisiana	398.57	401.54	383.68	261.58	229.42
Mississippi	400.28	403.47	384.82	262.83	230.43
Tennessee	397.30	403.22	388.37	268.55	230.82
Virginia	394.51	402.33	385.65	267.25	230.06
<b>Southeast Avg.</b>	<b>400.33</b>	<b>403.29</b>	<b>385.52</b>	<b>264.47</b>	<b>230.20</b>
Arizona	426.34	428.77	409.03	286.53	242.16
California	437.05	437.75	419.81	292.50	247.26
Idaho	430.55	429.31	411.82	297.37	247.23
Nevada	426.74	427.73	412.79	295.28	245.51
Oregon	429.33	427.65	410.22	296.22	246.12
Utah	426.08	427.66	412.15	294.82	245.13
Washington	427.94	425.84	410.88	296.69	246.54
<b>Western Avg.</b>	<b>429.15</b>	<b>429.24</b>	<b>412.39</b>	<b>294.20</b>	<b>245.71</b>
<b>Overall Average</b>	<b>430.38</b>	<b>431.31</b>	<b>411.46</b>	<b>286.17</b>	<b>245.72</b>
<b>This Week +/-</b>	<b>-</b>	<b>-0.2%</b>	<b>4.6%</b>	<b>50.4%</b>	<b>75.1%</b>

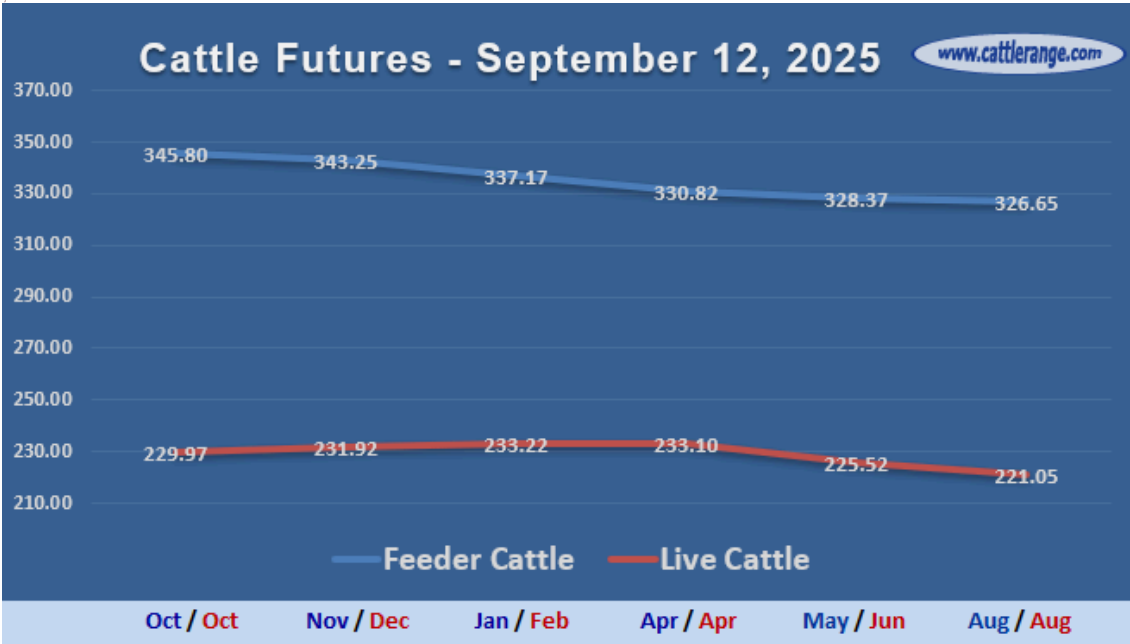
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Stocker, Feeder & Fed Steers Moving Averages  
January 12, 2009 thru September 12, 2025



2008 | 2009 | 2010 | 2011 | 2012 | 2013 | 2014 | 2015 | 2016 | 2017 | 2018 | 2019 | 2020 | 2021 | 2022 | 2023 | 2024 | 2025







Trade Date	Futures Volume
09/05/2025	178,786
09/08/2025	217,602
09/09/2025	268,692
09/10/2025	278,802
09/11/2025	254,381

Trade Date	Futures Open Interest
09/05/2025	859,613
09/08/2025	852,634
09/09/2025	843,541
09/10/2025	834,959
09/11/2025	841,735

Top Expirations Traded On: 09/11/2025			
Product Description	Month	Volume	OI
FDR CATTLE FUT	OCT25	11,593	25,384
FDR CATTLE FUT	NOV25	8,088	21,087
FDR CATTLE FUT	SEP25	2,781	7,160
FDR CATTLE FUT	MAR26	2,351	7,586
FDR CATTLE FUT	JAN26	4,475	13,283
Total Feeder Cattle Futures		30,806	82,192
Product Description	Month	Volume	OI
LV CATTLE FUT	OCT25	46,714	94,894
LV CATTLE FUT	DEC25	44,819	127,597
LV CATTLE FUT	APR26	10,343	47,885
LV CATTLE FUT	FEB26	15,774	68,614
LV CATTLE FUT	JUN26	6,255	21,065
Total Live Cattle Futures		128,285	381,654
Product Description	Month	Volume	OI
LEAN HOGS FUT	OCT25	34,999	69,457
LEAN HOGS FUT	DEC25	32,624	146,452
LEAN HOGS FUT	APR26	8,273	49,181
LEAN HOGS FUT	FEB26	13,396	66,410
LEAN HOGS FUT	JUN26	3,672	27,658
Total Lean Hog Futures		95,290	377,856
Product Description	Month	Volume	OI
PORK CUTOFF FUT	DEC25	0	33
Total Pork Cutout Futures		0	33

Cattle Futures: [Charts of Commitment of Traders](#)

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Mexican Feeder Cattle Weekly Import Summary:

Due to the New World screwworm, the border is closed for livestock imports until further notice.

- The suspension will continue on a month-by-month basis.

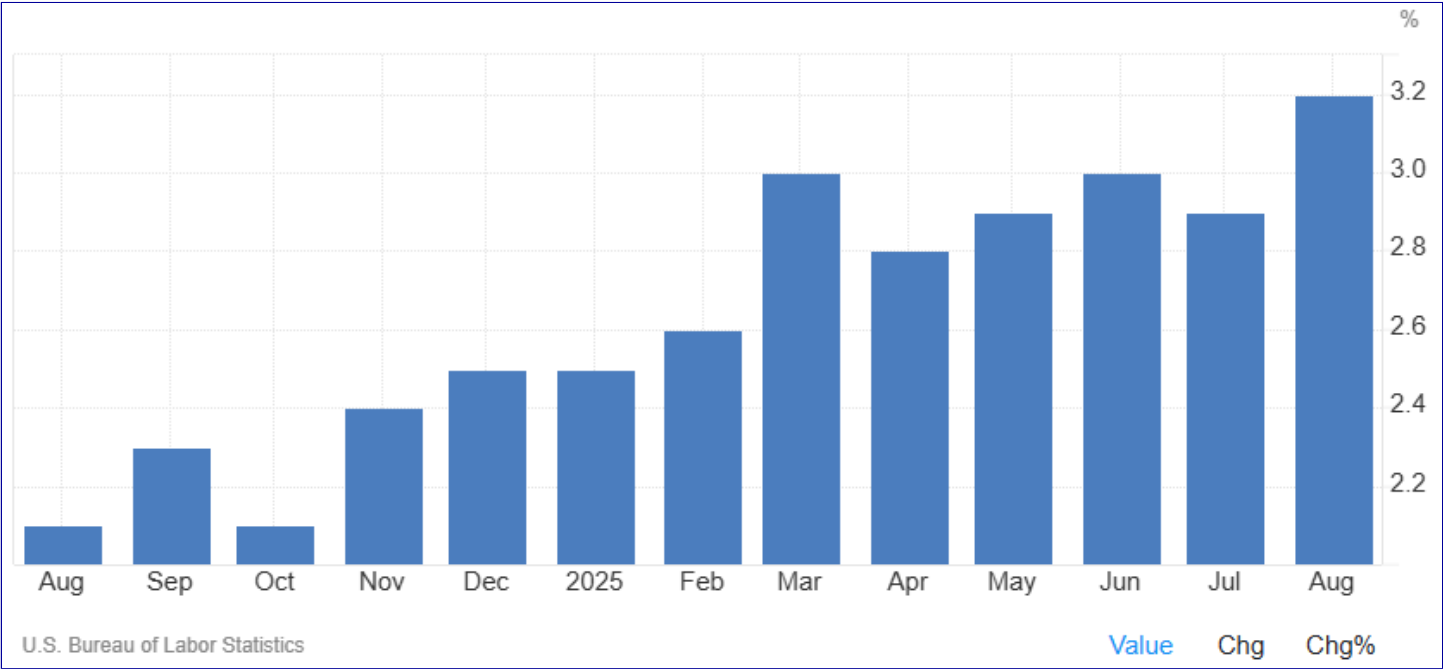
Alberta Beef Producers... Calgary AB:

Alberta direct cattle sales saw light trade develop with dressed sales ranging from \$525.00-526.00/cwt delivered, steady to \$1.00/cwt higher than last week. Buying interest has been noted from all Western Canadian packers. US packer interest has also been noted, and light volumes of Western Canadian fed cattle have traded South. Sales to the US are around \$320.00/cwt FOB feedlot, and are at a premium over local deals. Steady to stronger fed prices and stronger basis levels is encouraging producers to market cattle. More trade is expected today.

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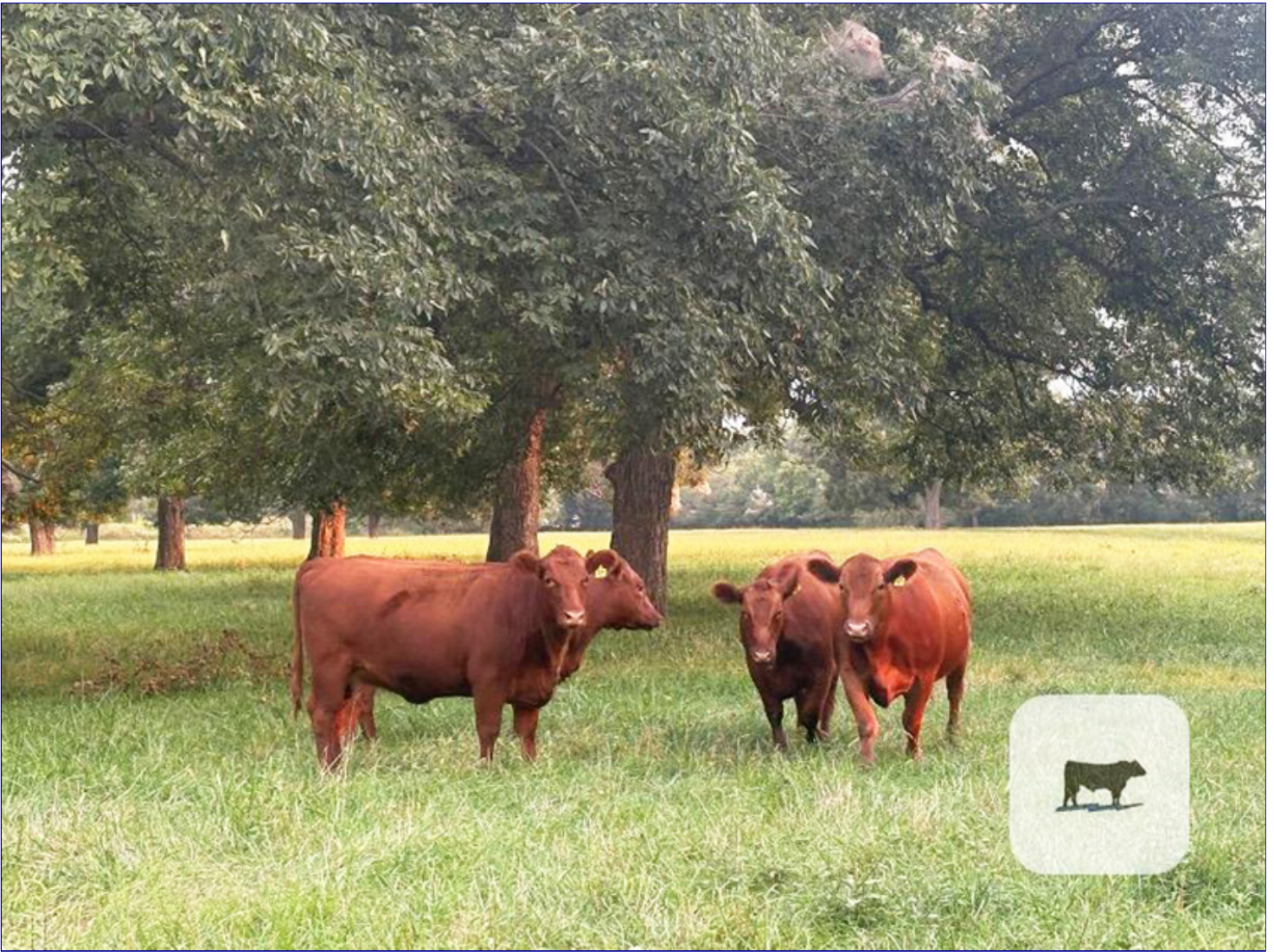
Chart of the Week:

Food Inflation



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Photo of the Week:



- [Red Angus Bred Heifers... Central OK](#)



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### "Shootin' the Bull" Weekly Analysis:

**In my opinion**, there was significant information provided this week that is anticipated to take a little time to digest what impacts they may or may not have on the cattle market. First was the revision of the employment report. I can't disagree that beef demand has been good, even without the nearly 1 million employed that we thought were employed. Recall though that supplies are dramatically shorter as well. Taking to heart the two-tiered economy suggests that the demand came from a lot fewer consumers willing to pay a higher price or consume more. Therefore, were anything to ding the spending spree of those few, beef would be anticipated to soften abruptly. Next was the President making comments on beef. When quizzed on why beef prices were so high, he stated that when policies kicked in, they would come down. I remain confused whether the screwworm is a policy. If not, and the border reopens due to a policy kicking



in, then the screwworm may not have been the reason for the border closed to begin with. Another is believed a realization that input costs are not going down, even with abundant feed and feed stuffs.

Bond prices have been sharply higher this week, but little to no change in retail rates. Energy has remained stout this week and transportation costs are not decreasing either. By weeks end, corn was sharply higher as well. Most of the expectations for justifying paying whatever necessary to procure inventory have not materialized, or found misleading. Having procured inventory in the past 3 months has been a very costly endeavor. So much so, that margins for a lot have been squeezed to practically nothing, while placing cattle in feed yards continues with starting negative margins. Now that futures traders are abandoning assumption of your risk at a narrower basis spread, producers will inevitably assume more of the risk of price fluctuation. With the basis severely positive, the risk is twofold. Producers are at risk the basis spread, as well as potential adverse price fluctuation. While there is nothing out of the ordinary about a commodity market squeeze, this one is expected to have changed the cattle industry significantly in moving towards greater vertical integration.

I anticipate a retracement in price for fats and feeders back to the July 2 low per respective contract month. There were 3 factors that materialized from this low. One, the oscillator had traded below the zero line in fats, suggesting the last rally was complete and a correction intact. Upon completion of what is believed a wave 4 low on July 2nd, the angle of ascent increased, as well as did open interest. So, these three factors are believed to represent the, or a, 5th wave. From an Elliott Wave stand point, upon completion of a 5th wave, the next most probable move is back to the wave 4 of the same magnitude. In this case, the July 2nd low is believed the wave 4 level for prices to return to. As of Friday's close, that suggests there is still about \$40.00 or more to move lower. The increase of input costs, and price of option premiums, due to value of the contract, suggests there is very little room for error. All of the above has nothing to do with an increase in supply. With all of the supply factors believed a moot point, until the border is open or tariffs lowered, demand from consumers and industry participants are expected to be the only market driver. More cattle or beef inventory would shift this narrative to starkly bearish.

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**Christopher B. Swift** is a commodity broker and consultant with Swift Trading Company in Nashville, TN. Mr. Swift authors the daily commentaries "mid day cattle comment" and "Shootin' the Bull" commentary found on his website @ [www.shootinthebull.com](http://www.shootinthebull.com)

*An investment in futures contracts is speculative, involves a high degree of risk and is suitable only for persons who can assume the risk of loss in excess of their margin deposits. You should carefully consider whether futures trading is appropriate for you in light of your investment experience, trading objectives, financial resources and other relevant circumstances. PAST PERFORMANCE IS NOT NECESSARILY INDICATIVE OF FUTURE RESULTS.*

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## **Fed Cattle:**

**USDA reported on Friday afternoon** that negotiated cash trade was light on moderate demand in the Southern Plains. Compared to last week in the Southern Plains live purchases traded 2.00 lower at 240.00. Trade was mostly inactive on light to moderate demand in all other feeding regions. The latest established live market in Nebraska was on Thursday at 240.00 with dressed purchases on Wednesday at 375.00. The last established live market in the Western Cornbelt was Wednesday at mostly 240.00. The last established dressed market was last week at 383.00.

## **5 Area Weekly Fed Cattle Weighted Averages:**

Texas/Oklahoma/New Mexico; Kansas; Nebraska; Colorado; Iowa/Minnesota feedlots

(Includes all transactions regardless of delivery day)

Recap for: Thursday, 9/11/2025

Head Count:	14,708	Week Ago:	45,239	Last Year:	4,949
Week to Date:	36,609	Week Ago:	53,590	Last Year:	12,325

### Negotiated Cash Sales

	Head Count	Weight Range	Price Range	Avg. Weight	Avg. Price
<b>STEERS: LIVE FOB</b>					
Over 80% Choice	6,800	1,300 - 1,670	237.00 - 240.00	1,528	239.50
65 - 80% Choice	238	1,500 - 1,500	240.00 - 240.00	1,500	240.00
35 - 65% Choice		-	-		
0 - 35% Choice		-	-		
Total all grades	7,038	1,300 - 1,670	237.00 - 240.00	1,527	239.52
<b>STEERS: LIVE DELIVERED</b>					
No Reportable Trades.					
<b>STEERS: DRESSED DELIVERED</b>					
Over 80% Choice	1,247	906 - 1,012	373.00 - 378.00	970	375.45
65 - 80% Choice		-	-		
35 - 65% Choice		-	-		
0 - 35% Choice		-	-		
Total all grades	1,247	906 - 1,012	373.00 - 378.00	970	375.45
<b>STEERS: DRESSED FOB</b>					
No Reportable Trades.					
<b>HEIFERS: LIVE FOB</b>					
Over 80% Choice	3,272	1,275 - 1,450	238.00 - 240.00	1,389	239.86
65 - 80% Choice	85	1,300 - 1,300	240.00 - 240.00	1,300	240.00
35 - 65% Choice		-	-		
0 - 35% Choice		-	-		
Total all grades	3,357	1,275 - 1,450	238.00 - 240.00	1,386	239.86

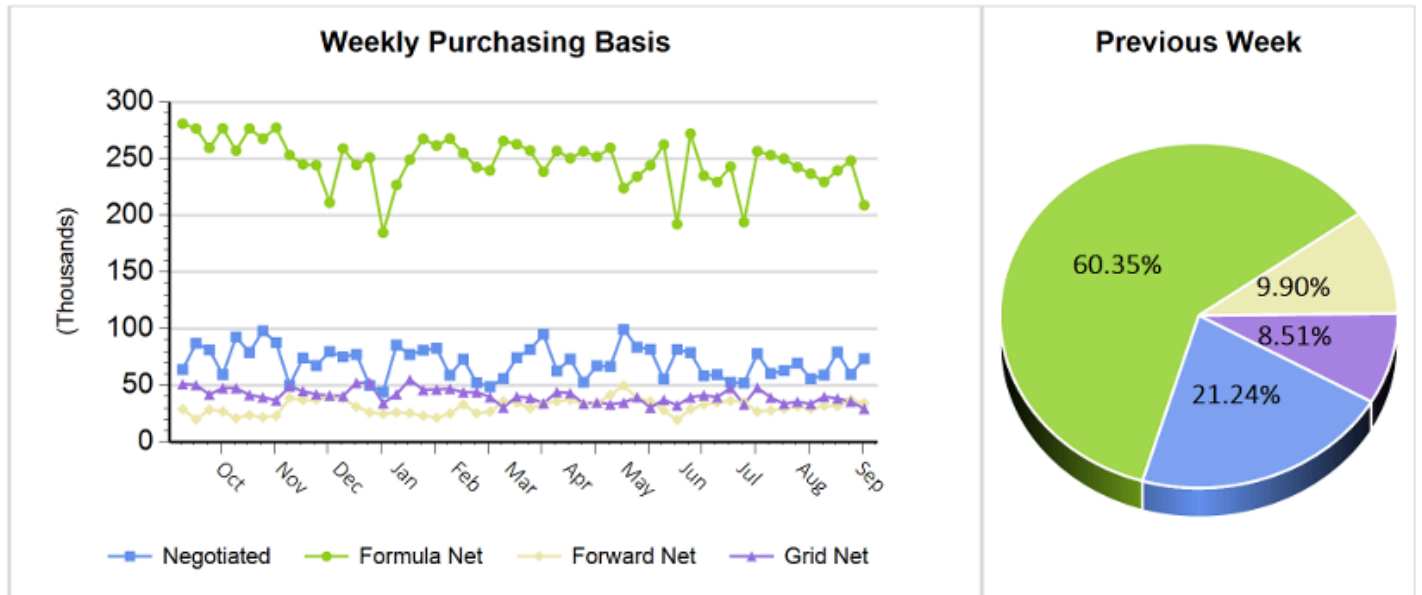
### HEIFERS: LIVE DELIVERED



## Daily Formula BaseVolume

Tue Sep 02	Wed Sep 03	Thu Sep 04	Fri Sep 05	Mon Sep 08
94,405	41,706	25,132	37,461	108,611

## Purchasing Basis Volume

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## This week's Feedyard Closeouts...

**Closeout projections** are for cattle placed on feed by a cattle owner at a commercial feedyard and not for cattle owned by a vertically integrated company such as a beef processing company or a feedyard feeding cattle at cost. Cattle cost, cost of gain, and selling price will vary on a regional basis. Cost includes \$15 per head for freight to feedyard.

### Typical closeout for un-hedged steers sold this week:

- Placed On Feed 200 days ago = February 24, 2025
- Projected P/(L) based on the futures when placed on feed: **(\$113.42)**

<b>*Cost</b> of 800 lb. steer delivered @ \$279.37 per cwt. + \$15 freight:	\$2,249.96
Feed Cost for 700 lbs. @ \$1.02 per lb.	\$714.00
Interest on cattle cost for 200 days:	\$117.12
Interest on feed cost:	\$18.58
<b>Total Cost &amp; Expense:</b>	<b>\$3,099.66</b>
<b>**Sale proceeds:</b> 1,500 lb. steer @ <b>\$240.00</b> per cwt:	<b>\$3,600.00</b>

**This week's Profit/(Loss) per head:** **\$500.34**

Profit/(Loss) per head for previous week: \$563.67

Change from previous week: **-\$63.33**

**Sale price necessary to breakeven:** **\$206.64**

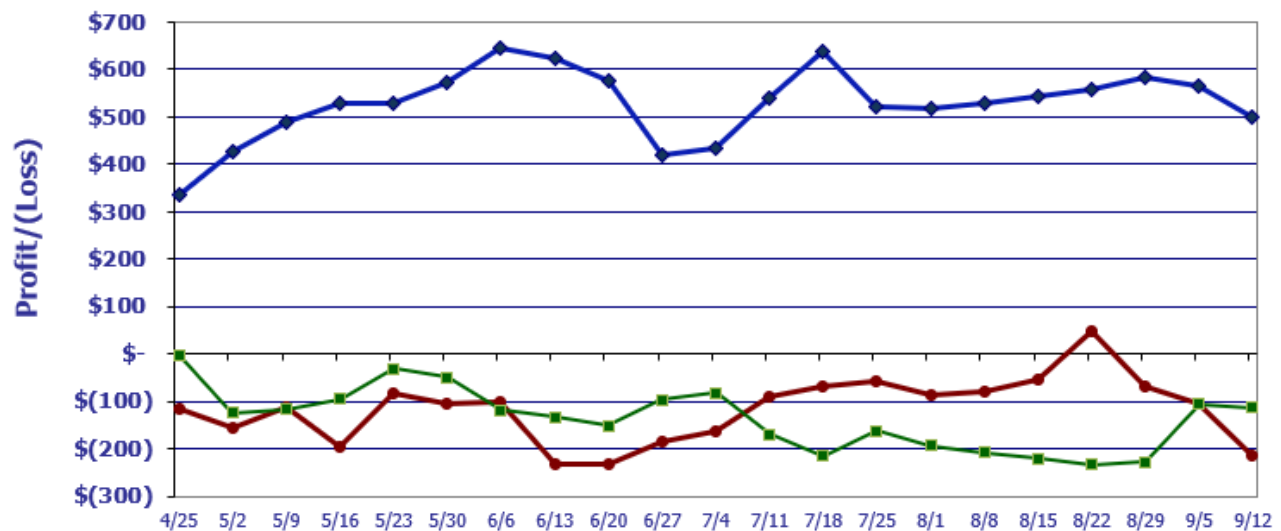
\* CME Feeder Cattle Index    \*\* USDA Market News

**Projected closeout for steers placed on feed this week:**

- Projected Sale Date @ 200 days on feed = March 31, 2026

*Cost of 800 lb. steer delivered @ \$363.48 per cwt. + \$15 freight:	\$2,922.84
Feed Cost for 700 lbs. @ \$0.91 per lb.	\$637.00
Interest on cattle cost for 200 days:	\$136.13
Interest on feed cost:	\$14.83
<b>Total Cost &amp; Expense:</b>	<b>\$3,710.81</b>
<b>**Sale proceeds: 1,500 lb. steer @ \$233.10 per cwt:</b>	<b>\$3,496.50</b>
<b>This week's Profit/(Loss) per head:</b>	<b>(\$214.31)</b>
Profit/(Loss) per head for previous week:	(\$106.81)
Change from previous week:	-\$107.50
<b>Sale price necessary to breakeven:</b>	<b>\$247.39</b>

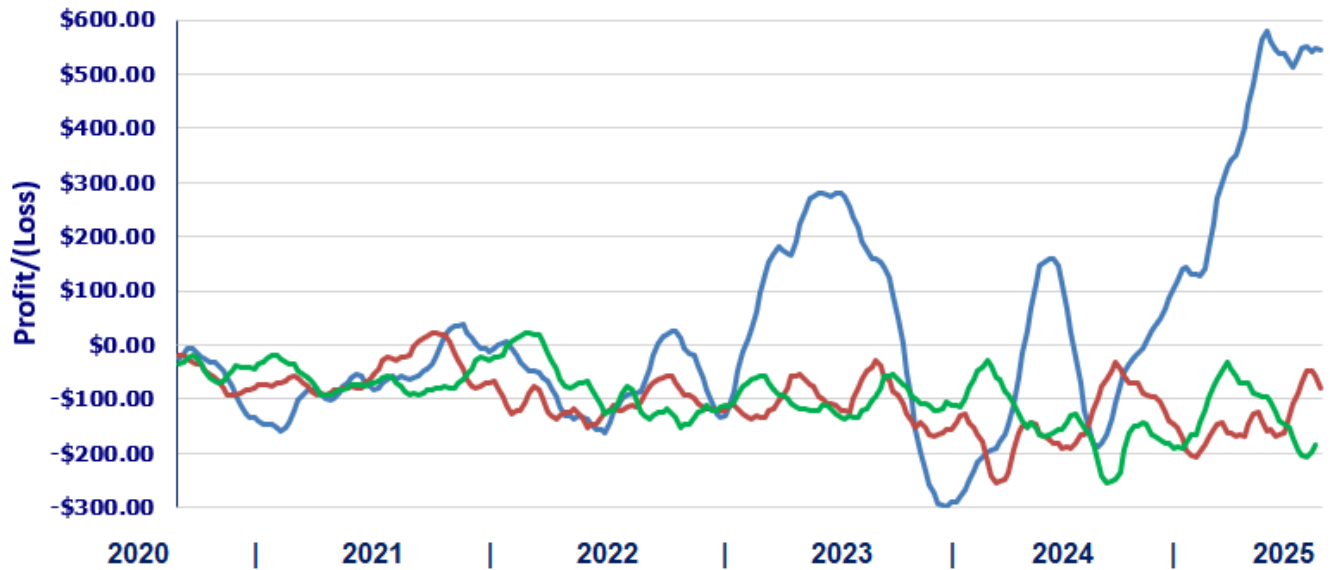
\* CME Feeder Cattle Index    \*\* April Live Cattle Futures Contract

**Feedyard Close-Outs for the weeks ending...**
[www.cattlerange.com](http://www.cattlerange.com)


<b>Closeout for un-hedged steers placed on-feed 200 days ago &amp; sold this week:</b>	<b>\$500.34</b>
<b>Projection based on the futures when placed on-feed 200 days ago:</b>	<b>(\$113.42)</b>
<b>Projection based on the futures for steers placed on-feed this week:</b>	<b>(\$214.31)</b>

## Feedyard Close-Outs - 5 Year Moving Averages...

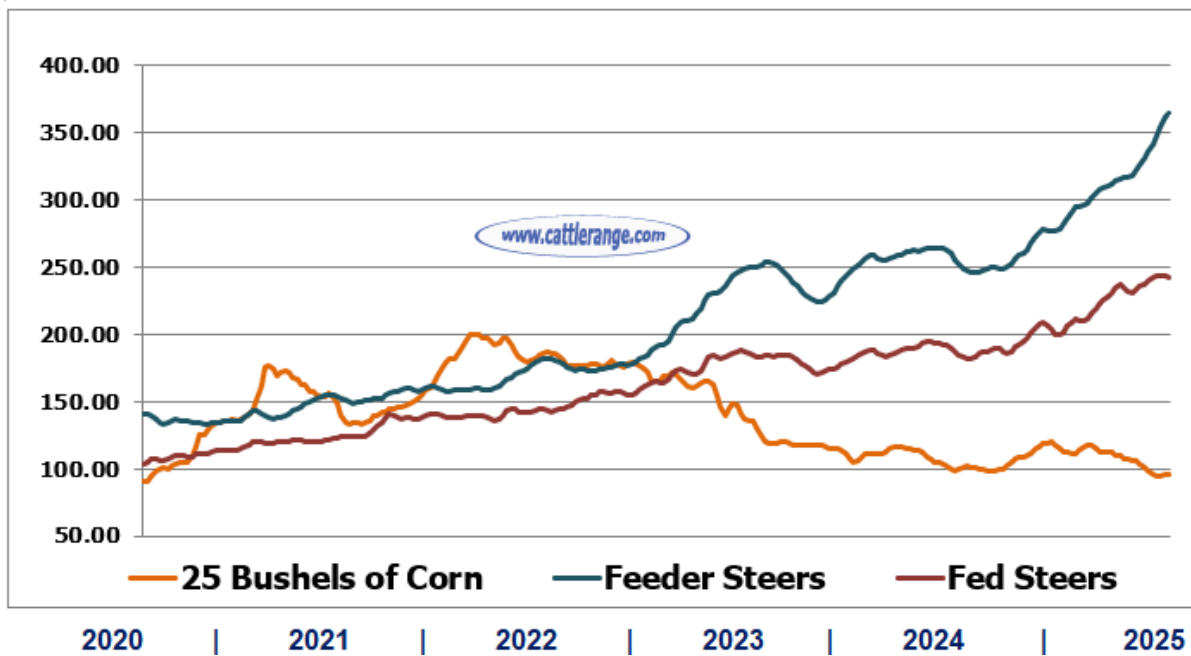
[www.cattlerange.com](http://www.cattlerange.com)



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## Feeder Steers/Corn Correlation: 5 Year Moving Average

Per cwt. price for feeder & slaughter steers compared to the cost of 25 bushels of corn.



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## Federally Inspected Slaughter Cattle by Class:

Released by USDA Market News Service for last week.

Federally Inspected Slaughter Head & Percentage by Class - U.S.

Cattle

	Head	% of Total
Steers	286,846	50.6%
Heifers	177,541	31.3%
Dairy Cows	52,190	9.2%
Other Cows	40,571	7.2%
Bulls	9,433	1.7%
Total	566,581	

Livestock Slaughter under Federal Inspection:

Livestock & Poultry Slaughter									
Current Day Slaughter									
					Prev Week	Last Year	2025	2024	YTD
Fri Sep 12, 2025		Week Ago	Year Ago	WTD	WTD	WTD	YTD	YTD	% Change
Calves	1,000	1,000	919	5,000	4,000	3,954	90,210	148,834	-39.4%
Cattle	95,000	118,000	119,989	554,000	481,000	606,045	20,517,568	22,061,285	-7.0%
Hogs	473,000	471,000	479,472	2,420,000	1,932,000	2,418,130	87,960,936	89,986,600	-2.3%
Sheep	4,000	4,000	2,737	35,000	28,000	35,908	1,348,208	1,336,660	0.9%
Chicken (Young)	32,400,000	36,075,000	30,807,000	174,539,000	159,142,000	169,890,000	6,608,335,000	6,645,033,000	-0.6%
					Prev Week	Last Year	2025	2024	YTD
Sat Sep 13, 2025		Week Ago	Year Ago	WTD	WTD	WTD	YTD	YTD	% Change
Calves	0	0	3	5,000	4,000	3,957	90,210	148,837	-39.4%
Cattle	7,000	6,000	17,945	561,000	487,000	623,990	20,524,568	22,079,230	-7.0%
Hogs	94,000	382,000	158,284	2,514,000	2,314,000	2,576,414	88,054,936	90,144,884	-2.3%
Sheep	0	0	87	35,000	28,000	35,995	1,348,208	1,336,747	0.9%
Chicken (Young)	2,539,000	4,497,000	0	177,078,000	163,639,000	169,890,000	6,610,874,000	6,645,033,000	-0.5%

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Boxed Beef Cutouts:

USDA Estimated Boxed Beef Cut-out Values as of 2:30 PM on 9/12/25  
Based on negotiated prices and volume of boxed beef cuts delivered within 0-21 days and on average industry cutting yields.  
Values reflect U.S. dollars per 100 pounds.

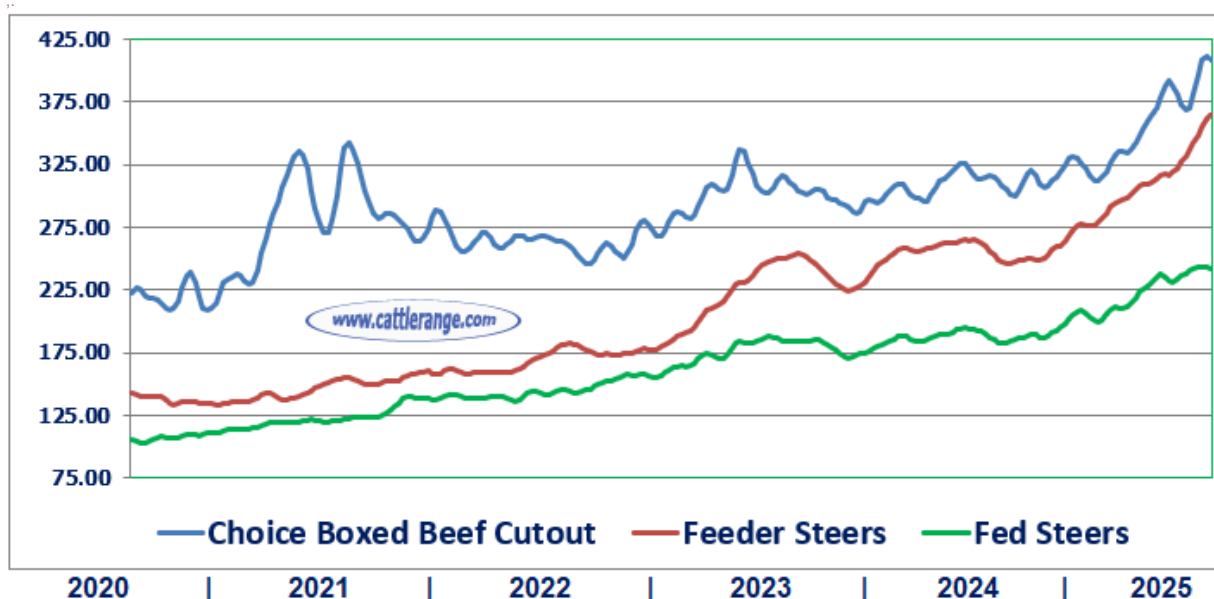
	Choice 600-900	Select 600-900
Current Cutout Values:	400.04	378.44
Change from prior day:	(0.75)	(1.51)
Choice/Select spread:	21.60	
Total Load Count (Cuts, Trimmings, Grinds):	128	

### Composite Primal Values

Primal Rib	633.61	520.07
Primal Chuck	358.58	365.95
Primal Round	348.77	351.69
Primal Loin	477.13	427.14
Primal Brisket	319.21	303.30
Primal Short Plate	263.84	263.84
Primal Flank	232.22	230.14

### Load Count And Cutout Value Summary For Prior 5 Days

Date	Choice	Select	Trim	Grinds	Total	Choice 600-900	Select 600-900
09/11	74	14	13	11	112	400.79	379.95
09/10	92	31	0	13	136	405.64	383.68
09/09	95	36	6	19	156	407.67	386.96
09/08	69	17	21	11	118	409.69	385.34
09/05	83	13	8	15	120	410.76	385.19
Current 5 Day Simple Average:						406.91	384.22



### USDA National Steer & Heifer Estimated Grading Percent Report:

Released by USDA Market News Service for last week.

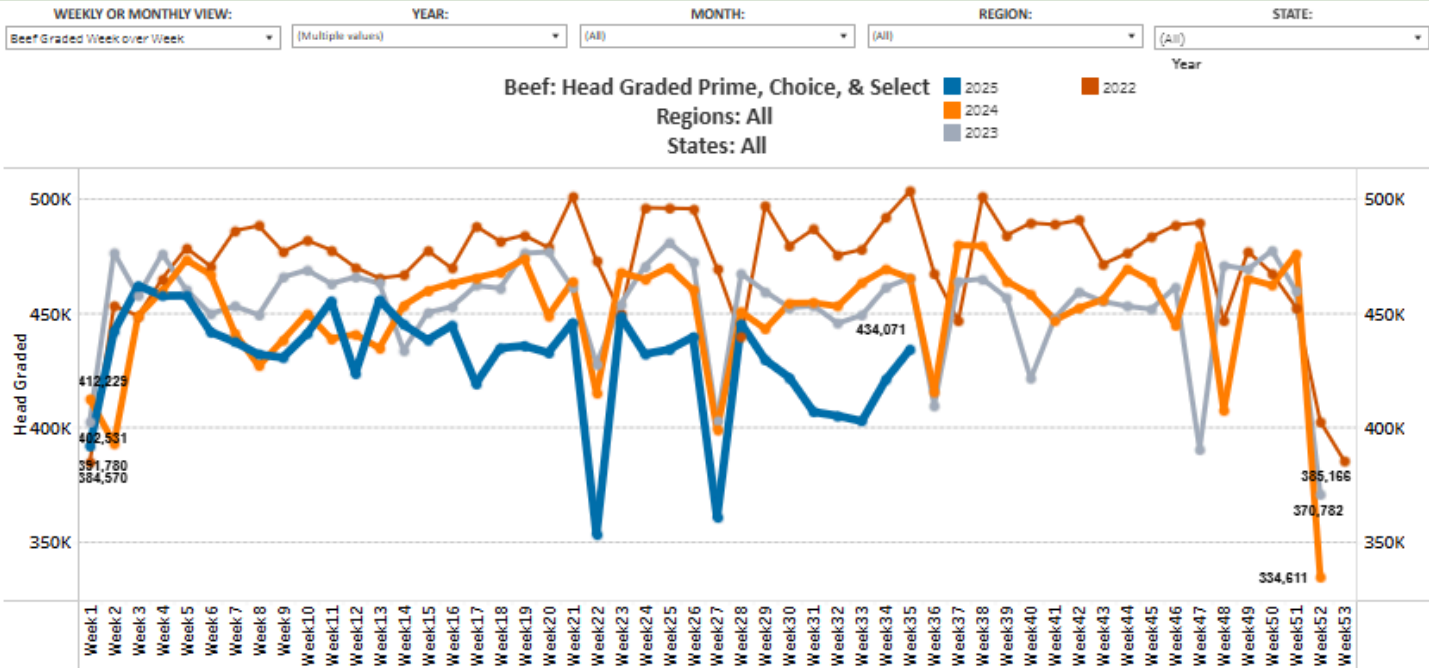




Agricultural Marketing Service  
Livestock and Poultry Program  
Quality Assessment Division

Beef Head Count Graded Year Over Year and  
Continuous Timeframe

Data as of 8/30/2025  
Updated on 9/7/2025



Last Week's Trade Data:

Beef:

**Net sales** of 12,100 MT for 2025 were down 27 percent from the previous week, but up 8 percent from the prior 4-week average. Increases were primarily for Japan (3,400 MT, including decreases of 300 MT), South Korea (2,400 MT, including decreases of 300 MT), Hong Kong (1,900 MT, including decreases of 100 MT), Mexico (900 MT, including decreases of 100 MT), and Taiwan (900 MT, including decreases of 100 MT).

**Exports** of 8,700 MT were down 25 percent from the previous week and 24 percent from the prior 4-week average. The destinations were primarily to Japan (2,800 MT), South Korea (2,500 MT), Taiwan (1,000 MT), Mexico (800 MT), and Hong Kong (500 MT).

Pork:

**Net sales** of 17,300 MT for 2025 were down 27 percent from the previous week and 35 percent from the prior 4-week average. Increases were primarily for China (8,200 MT, including decreases of 100 MT), Mexico (4,700 MT, including decreases of 700 MT), Honduras (1,500 MT), Canada (800 MT, including decreases of 200 MT), and Japan (300 MT, including decreases of 4,600 MT).

**Exports** of 23,400 MT were down 12 percent from the previous week and 13 percent from the prior 4-week average. The destinations were primarily to Mexico (11,100 MT), Japan (2,900 MT), China (2,100 MT), South Korea (2,000 MT), and Colombia (1,700 MT).

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USDA National Retail Beef Report:

National Summary of Advertised Prices for Beef at Major Retail Supermarket Outlets

**This week in beef retail** the Feature Rate increased by 10.1% while the Activity Index increased by 10.2%. Compared to last week, items from the brisket, chuck, loin, rib, sirloin, other/misc., ground, and deli

sections showed an increase in ad space while items from the round and variety meat sections showed a decrease. Carcass items remained steady.

## NATIONAL

Metric	Current Week (CW)	Previous Week (PW)	Previous Year (PY)
Total Outlets	24,824	24,824	23,759
Activity Index	106,841	96,912	88,657
Feature Rate (%)	87.7%	77.6%	82.0%

### Explanatory Notes:

**Activity Index:** A measure of the absolute frequency of feature activity equal to the total number of stores for each advertised item, e.g., a retailer with 100 outlets featuring 3 items has an activity index of 300.

**Feature Rate:** The amount of sampled stores advertising any reported item during the current week, expressed as a percentage of the total sample.

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### Est. Weekly Meat Production Under Federal Inspection:

**Total red meat production** under Federal inspection for the week ending Saturday 13th was estimated at 1016.1 million lbs. according to the USDA Marketing Service. This was 12.0 percent higher than a week ago and 6.5 percent lower than a year ago. Cumulative meat production for the year to date was 3.3 percent lower compared to the previous year.

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### 3 Year Bullish/Bearish Consensus Charts from [SentimenTrader](#):

**The theory behind the "Bullish/Bearish Consensus"** indicator is when the public reaches a consensus, **they are usually wrong**:

- They get too bullish after prices have risen and too bearish after they have already fallen.

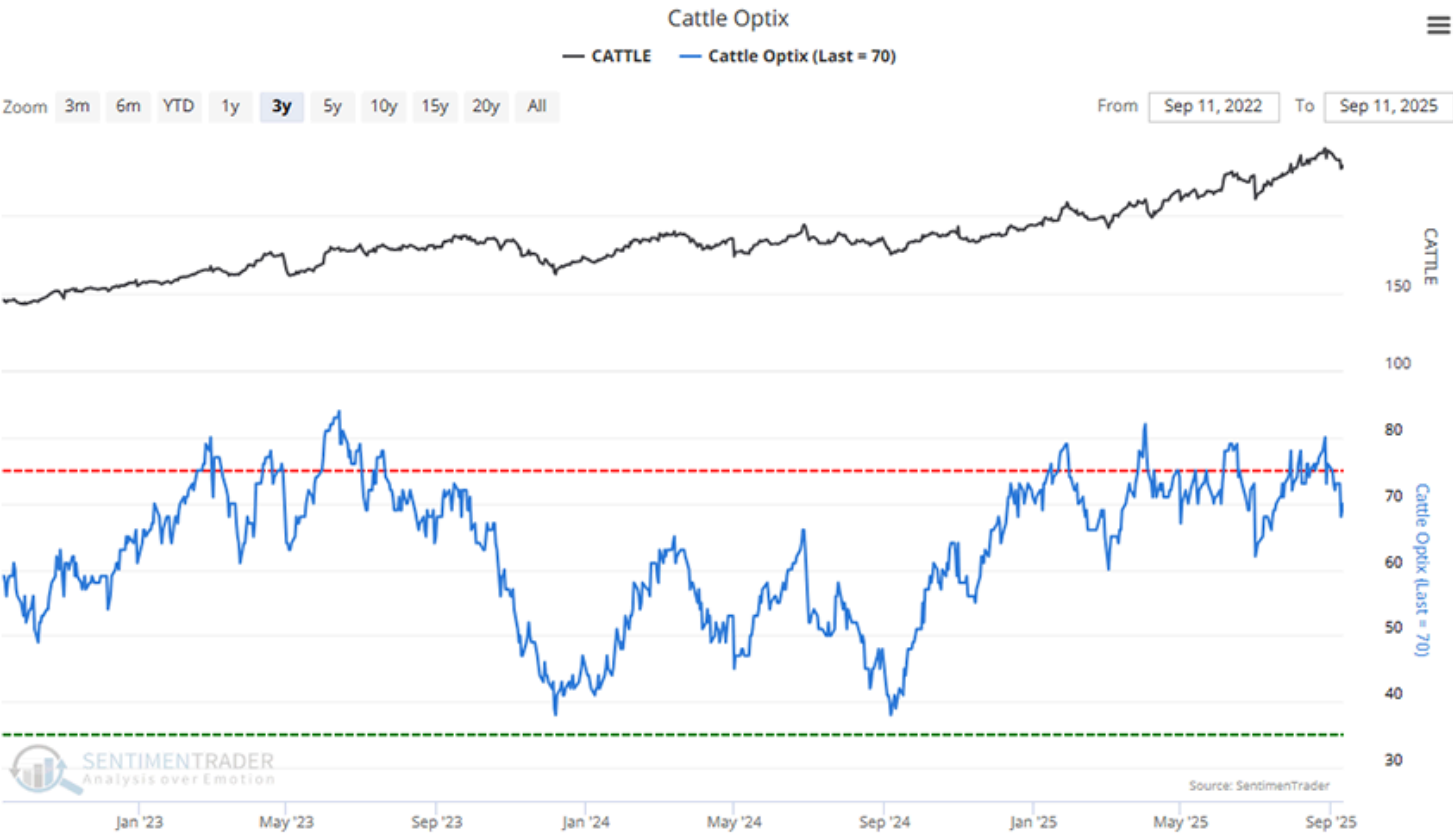
Because of this tendency, there are often extremes in opinion right before major changes in trend:

- When the public reaches a bullish extreme, i.e., a great majority thinks prices will keep rising, then prices often decline instead.
- And when they become too bearish, then prices tend to rise.

So when Public Opinion moves above the **red dotted line** in the chart, it means that compared to other readings over the past year, you're seeing **excessive optimism**. You also want to look at the absolute level of Opinion, too - if it's at 90%, then there's no question we're seeing an historic level of bullish opinion. Watch for readings above 80% (or especially 90%) to spot those dangerous times when the public is overly enthusiastic about a commodity.

Conversely, when Public Opinion moves below the **green dotted line**, then the public is **excessively pessimistic** about the commodity's prospects for further gains compared to their opinion over the past year. Looking for absolute readings under 20% (or especially 10%) often indicates an upturn in the market.

Cattle Bullish/Bearish Consensus: 3 Year Chart



Corn Bullish/Bearish Consensus: 3 Year Chart



[^ Contents](#)**U.S. Dollar - 6 Month Chart:**

Over the past 5 years, an average of around 12% of U.S. beef production has been exported, making exports an extremely important factor affecting beef and cattle prices. A strong dollar depresses export demand.



- [U.S. Dollar Index](#)

[^ Contents](#)**Stock Markets & Economic News:**[T. Rowe Price](#)**Stocks climb higher amid rate cut expectations and AI optimism**

Most major U.S. stock indexes finished the week higher ahead of the Federal Reserve's September 16–17 monetary policy meeting, at which the central bank is widely expected to lower short-term interest rates. Enthusiasm surrounding the ongoing artificial intelligence (AI) boom—supported by Oracle's announcement of a substantial guidance increase amid several large new AI deals—also helped lift major indexes.

The Dow Jones Industrial Average, S&P 500 Index, and Nasdaq Composite all notched new record highs during the week, although the Dow and S&P 500 both pulled back modestly in a relatively quiet trading session on Friday. The Russell 2000 Index also advanced, logging its sixth straight week of gains.

**Consumer sentiment dips in September**

The economic calendar wrapped up on Friday morning with the preliminary results for the University of Michigan's Index of Consumer Sentiment for September. The index reading showed a decline in overall sentiment from the prior month, dropping to 55.4 from 58.2 in August, although it remained above the lows for the year that came in April and May.

**U.S. Stocks:**

Index	Friday's Close	Week's Change	% Change YTD
DJIA	45,834.22	433.36	7.73%
S&P 500	6,584.29	102.79	11.95%
Nasdaq Composite	22,141.10	440.71	14.66%
S&P MidCap 400	3,282.40	-14.37	5.17%
Russell 2000	2,397.06	6.02	7.48%

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**Conditions worsened** in every region in the eastern half of the U.S., including the Northeast, Mid-Atlantic, South/Southeast, and Midwest. However, there were a few exceptions (e.g., eastern Kentucky).

30.11%

of the U.S. and 35.90% of the lower 48 states are in drought this week.

↑ 3.4% since last week

↑ 20.3% since last month

110.3 Million

acres of major crops in U.S. are experiencing drought conditions this week.

↑ 20.4% since last week

↑ 67.2% since last month

87.6 Million

people in the U.S. and 87.1 Million in the lower 48 states are affected by drought this week.

↑ 5.8% since last week

↑ 40.7% since last month

40

U.S. states are experiencing Moderate Drought (D1) or worse this week.

↑ 4 states since last week

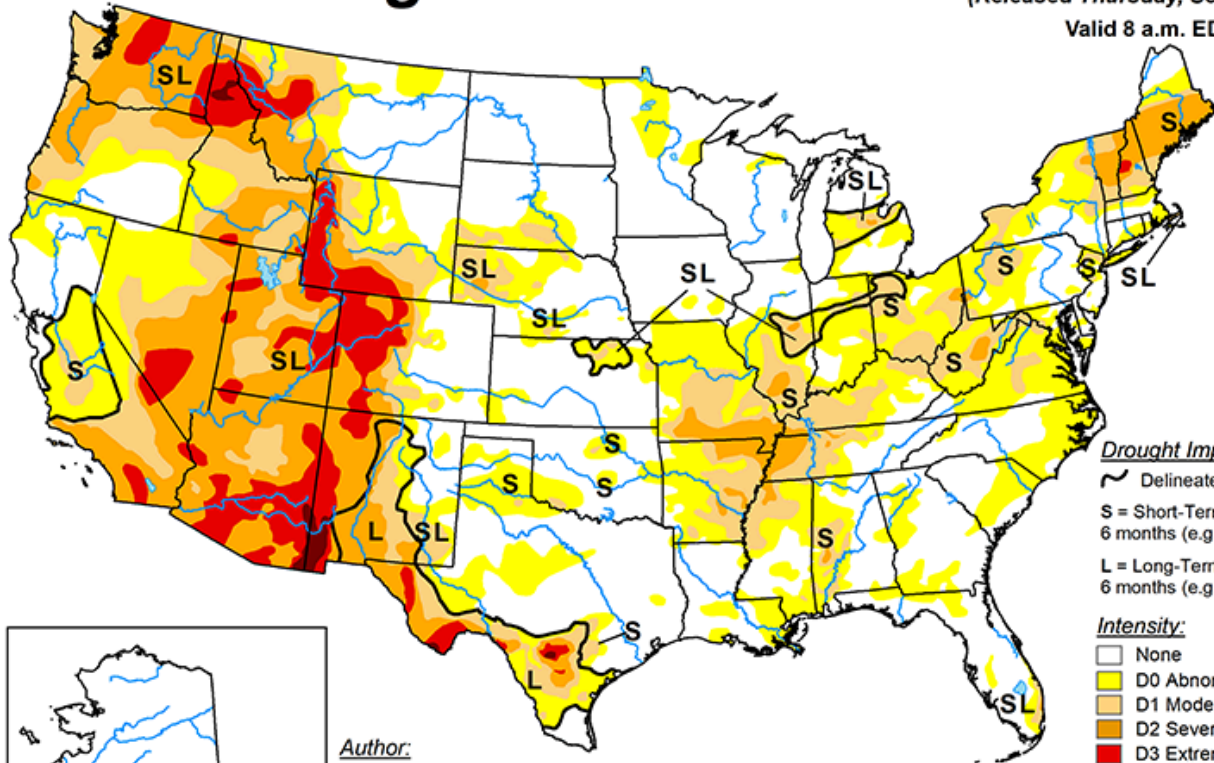
↑ 12 states since last month

[Click Here](#) to view a Slide Show of Drought Monitor maps for the last 12 weeks



# U.S. Drought Monitor

**September 9, 2025**  
(Released Thursday, Sep. 11, 2025)  
Valid 8 a.m. EDT

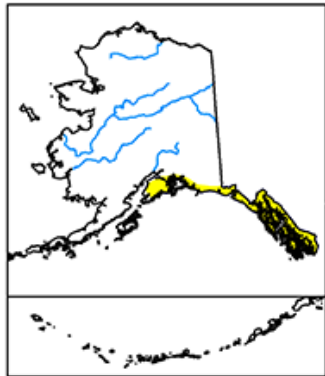


**Drought Impact Types:**

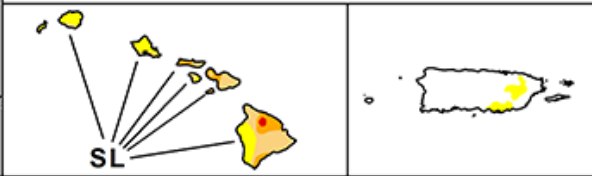
- ~ Delineates dominant impacts  
S = Short-Term, typically less than 6 months (e.g. agriculture, grasslands)  
L = Long-Term, typically greater than 6 months (e.g. hydrology, ecology)

**Intensity:**

- None
- D0 Abnormally Dry
- D1 Moderate Drought
- D2 Severe Drought
- D3 Extreme Drought
- D4 Exceptional Drought



**Author:**  
Brad Pugh  
CPC/NOAA



The Drought Monitor focuses on broad-scale conditions. Local conditions may vary. For more information on the Drought Monitor, go to <https://droughtmonitor.unl.edu/About.aspx>



**droughtmonitor.unl.edu**

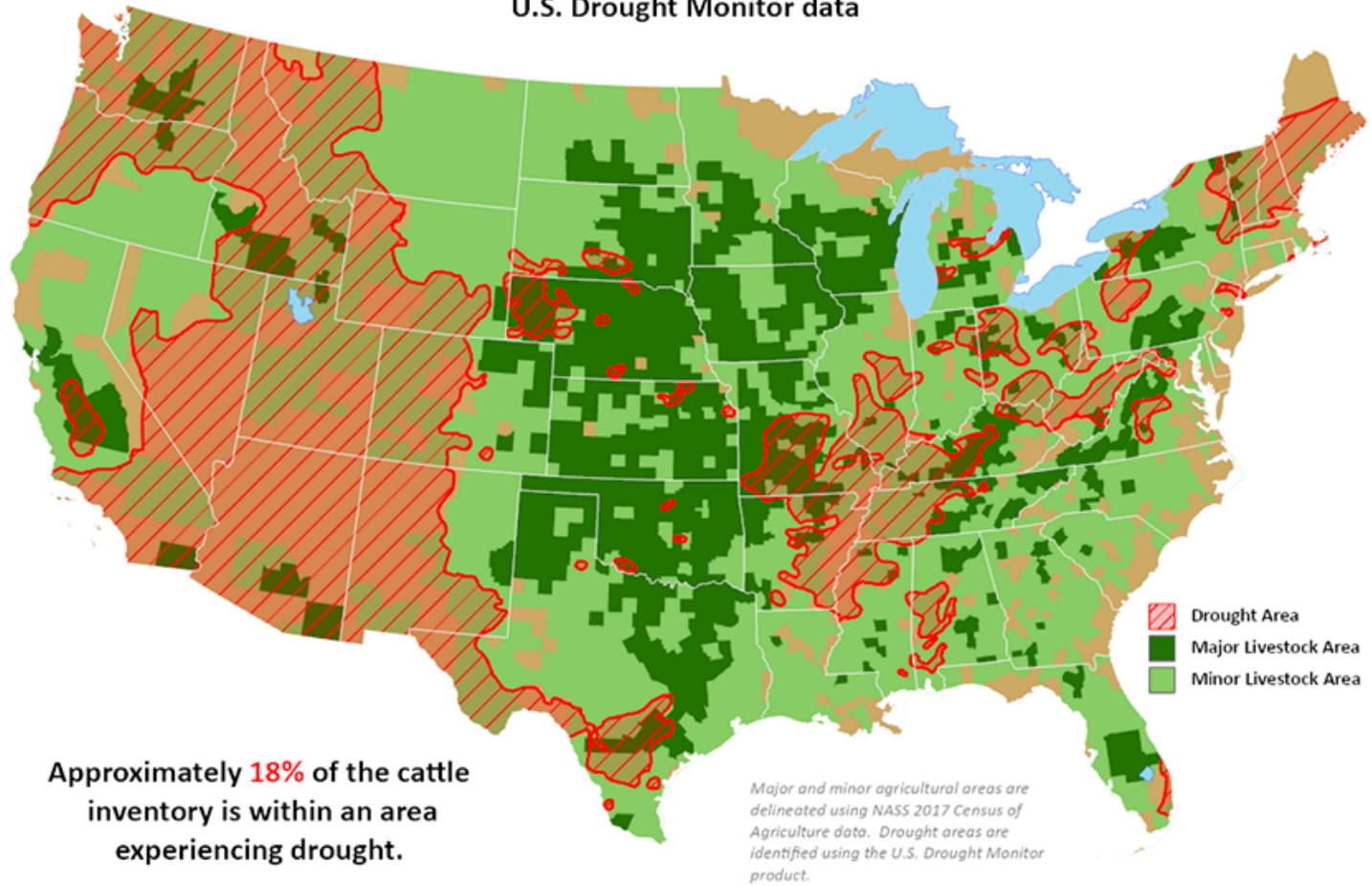


This product was prepared by the  
USDA Office of the Chief Economist (OCE)  
World Agricultural Outlook Board (WAOB)

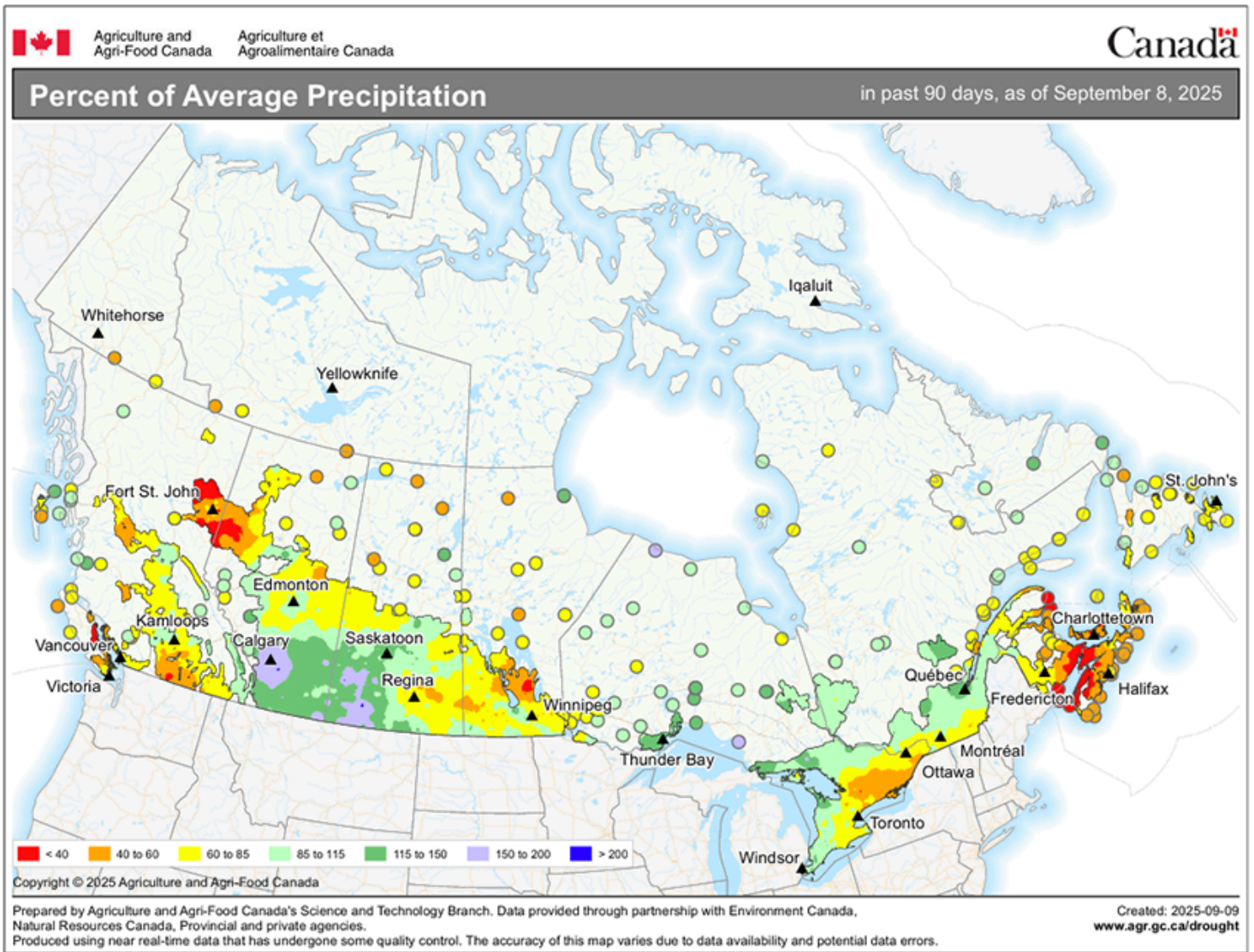
## Cattle Areas in Drought

Reflects **September 9, 2025**

U.S. Drought Monitor data



Canadian 90-Day Percent of Average Precipitation:



## Looking ahead...

**The drier pattern is likely to persist** across much of the eastern and central U.S. through September 15. Along with the continued dryness dating back to August, a transition to warmer-than-normal temperatures is underway throughout the central U.S. and summerlike heat is forecast to expand east across the Mississippi and Ohio Valleys. From September 13 to 15, maximum temperatures are expected to reach the upper 90s to near 100 degrees F from St Louis south to Memphis. Another week of heavy rainfall is forecast to affect the southern third of the Florida Peninsula and portions of New Mexico. Showers and thundershowers will shift eastward from Oregon and the Northern Intermountain West to the Northern Great Plains.

**The 6-10 day outlook (valid September 16-20, 2025)** favors above-normal temperatures for the nearly the entire lower 48 states, southeastern Alaska, and Hawaii. The largest above-normal temperature probabilities (70-80 percent) are forecast across the Mississippi Valley. The outlook leans towards the drier side across most of the Northeast, Mid-Atlantic, Ohio and Tennessee Valleys, and Lower Mississippi Valley. Above-normal precipitation is more likely for the Upper Mississippi Valley, Northern to Central Great Plains, Rockies, and Southwest. The outlook also favors above-normal precipitation for most of Alaska and Hawaii.

## Precipitation & Temperature Outlooks:

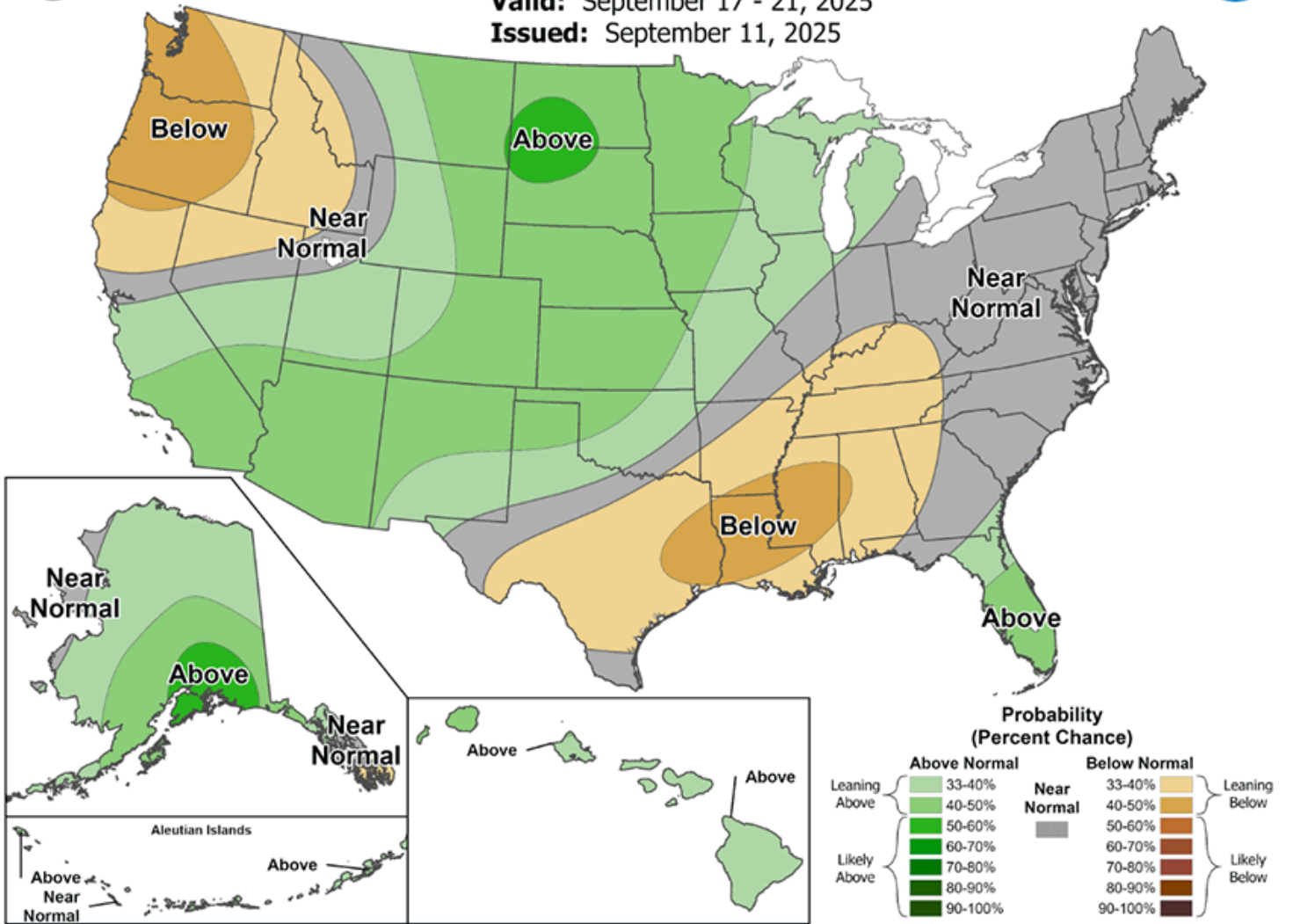




# 6-10 Day Precipitation Outlook

**Valid:** September 17 - 21, 2025

**Issued:** September 11, 2025



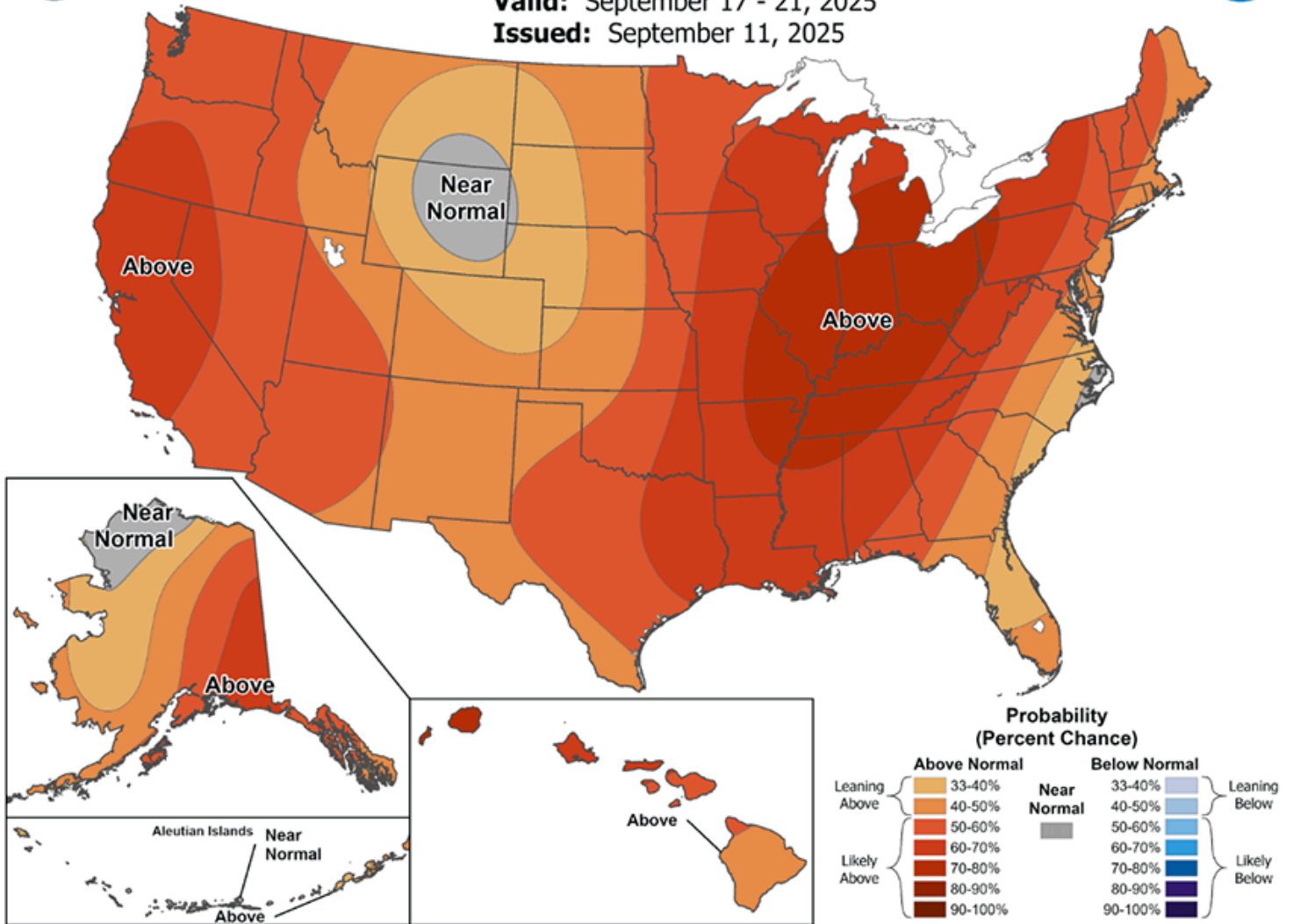
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# 6-10 Day Temperature Outlook

**Valid:** September 17 - 21, 2025

**Issued:** September 11, 2025



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**Corn Crop & Pasture Conditions:**



**Corn Condition – Selected States: Week Ending September 7, 2025**

[These 18 States planted 92% of the 2024 corn acreage]

State	Very poor	Poor	Fair	Good	Excellent
	(percent)	(percent)	(percent)	(percent)	(percent)
Colorado .....	4	4	23	57	12
Illinois .....	8	9	30	41	12
Indiana .....	3	8	29	49	11
Iowa .....	1	4	15	57	23
Kansas .....	3	9	25	45	18
Kentucky .....	4	9	39	41	7
Michigan .....	2	9	41	41	7
Minnesota .....	2	6	19	50	23
Missouri .....	1	4	17	61	17
Nebraska .....	2	4	18	50	26
North Carolina .....	1	4	15	49	31
North Dakota .....	1	7	26	60	6
Ohio .....	8	7	39	39	7
Pennsylvania .....	1	6	15	45	33
South Dakota .....	2	5	19	48	26
Tennessee .....	5	10	30	41	14
Texas .....	2	6	30	40	22
Wisconsin .....	1	4	13	57	25
18 States .....	3	6	23	49	19
Previous week .....	3	6	22	50	19
Previous year .....	4	8	24	48	16

**Pasture and Range Condition – Selected States: Week Ending September 7, 2025**

[National pasture and range conditions for selected States are weighted based on pasture acreage and/or livestock inventories]

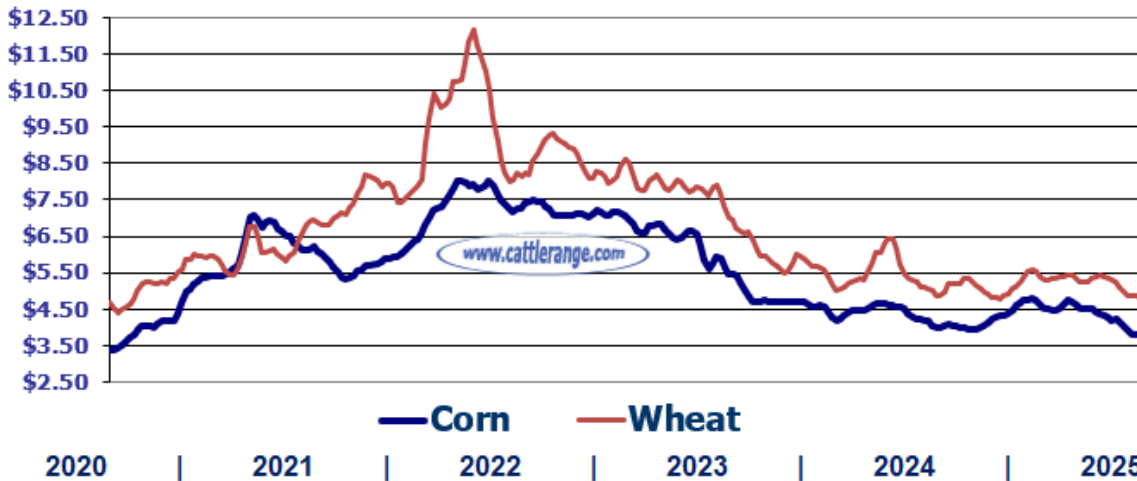
State	Very poor (percent)	Poor (percent)	Fair (percent)	Good (percent)	Excellent (percent)
Alabama .....	2	8	25	61	4
Arizona .....	65	21	8	5	1
Arkansas .....	15	23	37	22	3
California .....	5	25	35	25	10
Colorado .....	5	24	26	35	10
Connecticut .....	-	-	100	-	-
Delaware .....	5	19	36	38	2
Florida .....	1	2	14	55	28
Georgia .....	1	10	33	48	8
Idaho .....	9	31	32	26	2
Illinois .....	14	16	35	30	5
Indiana .....	8	14	34	38	6
Iowa .....	1	3	25	56	15
Kansas .....	4	10	27	50	9
Kentucky .....	9	24	35	31	1
Louisiana .....	3	10	28	54	5
Maine .....	19	31	28	19	3
Maryland .....	12	17	29	34	8
Massachusetts .....	-	6	81	12	1
Michigan .....	2	14	51	24	9
Minnesota .....	2	7	29	44	18
Mississippi .....	5	11	37	35	12
Missouri .....	3	13	30	52	2
Montana .....	19	34	34	13	-
Nebraska .....	7	14	33	36	10
Nevada .....	35	55	10	-	-
New Hampshire .....	6	23	38	33	-
New Jersey .....	3	25	34	35	3
New Mexico .....	5	39	21	13	22
New York .....	3	24	43	28	2
North Carolina .....	1	2	25	68	4
North Dakota .....	2	7	25	61	5
Ohio .....	5	25	40	30	-
Oklahoma .....	2	7	26	55	10
Oregon .....	21	29	31	17	2
Pennsylvania .....	2	3	27	60	8
Rhode Island .....	-	1	84	14	1
South Carolina .....	-	11	43	40	6
South Dakota .....	8	20	29	35	8
Tennessee .....	9	18	30	39	4
Texas .....	9	18	34	30	9
Utah .....	22	27	31	20	-
Vermont .....	-	50	50	-	-
Virginia .....	5	9	30	50	6
Washington .....	23	25	35	16	1
West Virginia .....	8	11	44	37	-
Wisconsin .....	1	5	24	53	17
Wyoming .....	14	32	27	19	8
48 States .....	13	22	29	28	8
Previous week .....	11	20	31	29	9
Previous year .....	15	24	32	23	6

- Represents zero.

[^ Contents](#)**Weekly Grain Market Review:**

Grain Prices	09/12/25	Last Week	1 Month Ago	1 Year Ago	5 Yr. Avg.
Omaha Corn	3.90	3.87	3.74	4.12	5.52
Kansas City Wheat	4.78	4.63	4.80	5.40	6.69
Dec. Corn Futures	4.3000	4.1800	4.0525	4.1325	5.3714
Dec. Wheat Futures	5.2350	5.1950	5.2700	5.9475	6.7783

## 5 Year Moving Average - Corn & Wheat - September 12, 2025



### Last Week's Corn Trade Data:

**Net sales** of 539,900 MT for the 2025/2026 marketing year, which began September 1, primarily for Mexico (256,500 MT, including 24,500 MT switched from unknown destinations and decreases of 23,200 MT), Japan (143,700 MT, including 50,000 MT switched from unknown destinations and decreases of 10,200 MT), unknown destinations (95,500 MT), Vietnam (74,500 MT, including decreases of 19,000 MT), and Colombia (22,600 MT, including 50,000 MT switched from unknown destinations and decreases of 66,100 MT), were offset by reductions for Spain (49,500 MT), Portugal (30,000 MT), Costa Rica (16,300 MT), and Nicaragua (4,300 MT). A total of 1,169,700 MT in sales were carried over from the 2024/2025 marketing year, which ended August 31.

**Exports** for the period ending August 31, of 752,000 MT brought accumulated exports to 69,081,400 MT, up 27 percent from the prior year's total of 54,277,300 MT. The destinations were primarily to Mexico (242,700 MT), Japan (198,000 MT), Colombia (168,600 MT), Costa Rica (41,700 MT), and Portugal (32,400 MT). Exports for September 1-4 of 687,300 MT were primarily to Mexico (185,500 MT), Japan (156,600 MT), South Korea (136,300 MT), Spain (75,000 MT), and Colombia (54,300 MT).

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**Regional Auction Reports...** [Click Link to view entire report](#)

### Last Friday & Saturday Auctions:

#### Burwell Livestock Auction Market - Burwell NE

This Week:

Last Reported:

Last Year:

No sale report this week.

#### Ft. Pierre Livestock Auction - Ft. Pierre SD

This Week:

Last Reported:

Last Year:

No sale report this week.

#### Lexington Livestock Market - Lexington, NE

This Week: 2,086

Last Reported: 2,437

Last Year: 0

Compared to two weeks ago, steers over 800 lbs sold unevenly steady and heifers over 800 lbs sold 5.00

to 15.00 lower all on a limited test of the market within the weight groups. Demand was good from the buyers in the crowd. Bulk of the yearling feeders were coming off the summer grass with some consignments coming out of grow yards.

#### **Torrington Livestock Commission - Torrington WY**

This Week: 551

Last Reported: 530

Last Year: 909

Compared to last week; slaughter and feeder cows traded 5.00 lower on a very limited test. Slaughter bulls traded mostly steady. A small run of feeder heifers also. Sale next Friday.

#### **Cattleman's Livestock Auction - Belen NM**

This Week: 883

Last Reported: 1,053

Last Year: 697

Compared to last week: Steer calves sold steady to 5.00 lower, while heifer calves sold 5.00-10.00 lower. Feeder steers and heifers sold 7.00-12.00 higher. Slaughter cows and bulls sold steady. Trade and demand good.

#### **Santa Teresa Livestock Auction (Imported Mexican Cattle) - Santa Teresa NM**

This Week:

Last Reported:

Last Year:

Due to the New World screwworm, the border has been closed for livestock imports until further notice. The suspension will continue on a month-by-month basis.

#### **Eastern MO Commission Company - Bowling Green, MO**

This Week: 643

Last Reported: 544

Last Year: 463

Friday's auction had light receipts of feeders selling mostly in small packages and singles were lightly tested. There was a nice offering of slaughter steers and heifers trading steady with last week with slaughter cows also selling steady on mostly average and low dressing cows.

#### **Smith County Commission - Carthage TN**

This Week: 773

Last Reported: 736

Last Year: 1,318

No trends could be established due to no sale last week in observance of Labor Day.

#### **Carolina Stockyards – Livestock Auction – Siler City, NC**

This Week: 835

Last Reported: 680

Last Year: 1,172

Slaughter cattle were steady this week compared to last week . Feeder cattle were 3.00 to 4.00 higher this week compared to last week. Demand was moderate ; market activity and buyer interest were moderate . Offerings moderate with quality average.

#### **Monday Auctions:**

#### **Sioux Falls Regional Livestock Report - Worthing SD**

This Week: 3,339

Last Reported: 2,145

Last Year: 0

Compared to two weeks ago: Few comparable sales of feeder steers and heifers steady to firm considering flesh condition. A nice offering of spring born calves, these sold readily as there were plenty of

buyers on the seats wanting these light calves, very good demand. A large offering of yearling steers and heifers, many long strings offered in full loads and multiple load lots. Very good demand for yearlings.

### **Tri-State Livestock Auction Market - McCook NE**

This Week: 3,037

Last Reported: 1,091

Last Year: 2,802

First reported market in nearly a month a market comparison is not applicable. However, a higher undertone was noted on yearlings. Some yearlings coming off of short summer grass with other out of grow yards. First test of the market on bawling springs calves.

### **Oklahoma National Stockyards Feeder Cattle - Oklahoma City OK**

This Week: 9,400

Last Reported: 6,173

Last Year: 10,154

Compared to the last test 2 weeks ago: Feeder steers and heifers steady to 4.00 lower. Demand moderate to good following multiple days of the cattle futures trading in the red. Today starts a new week and the cattle futures closed on the plus side. Steer calves steady. Heifer calves 2.00-6.00 lower. Un-weaned steer and heifer calves up to 20.00 lower. Demand also moderate to good for calves.

### **Tulsa Livestock Auction - Tulsa, OK**

This Week:

Last Reported:

Last Year:

Sale report unavailable.

### **Roswell Livestock Auction - Roswell NM**

This Week: 1,481

Last Reported: 742

Last Year: 1,383

Compared to last weeks sale on Tuesday; Steer calves 300-400 lbs sold 2.00-15.00 higher and 400-500 lbs were 12.00-19.00 higher with 500-600 lbs being 13.00-20.00 higher. Feeder steers 600-700 lbs sold 3.00-15.00 higher and 700-750 lbs were 7.00 lower. Heifer calves 300-450 lbs sold steady and 450-550 lbs were 10.00-20.00 higher. Feeder heifers 650-700 lbs sold steady-5.00 higher. Trade was very good on larger numbers with active demand. Slaughter cows sold 5.00 lower, few 1.00 higher and slaughter bulls were 6.00-12.00 higher.

### **Joplin Reg. Stockyards Feeder Cattle - Carthage MO**

This Week: 11,852

Last Reported: 10,357

Last Year: 14,228

Compared to the sale 2 weeks ago feeder steers under 450 lbs. sold 10.00-15.00 lower. Heavier weights sold steady to 10.00 higher. Feeder heifers sold unevenly from 8.00 lower to 10.00 higher. Supply was heavy with good demand.

### **Callaway Livestock Center - Kingdom City MO**

This Week: 2,519

Last Reported: 2,381

Last Year: 2,635

Compared to two weeks ago, steer calves weighing 400-450 lbs sold with a firm to higher undertone on a light test, with 450-500 lbs trading 15.00-20.00 higher, 500-700 lbs sold mostly 7.00-15.00 higher and over 700 lbs sold with a firm to higher undertone on few comparisons. Heifer calves weighing 400-450 lbs sold steady to firm on a light test, with 450-550 lb heifer calves trading 5.00-10.00 higher, spots 15.00 higher, 550-650 lbs sold fully steady to firm over 650 lbs were lightly tested.



**Mid-South Livestock - Unionville TN**

This Week: 1,716

Last Reported: 0

Last Year: 1,792

Compared to the last sale, Feeder Steers/Bulls 2.00-8.00 higher; Feeder Heifers steady to 5.00 higher; Slaughter Cows steady to 3.00 lower; Slaughter Bulls 3.00 lower.

**Saluda Livestock Exchange - Saluda, SC**

This Week: 853

Last Reported: 715

Last Year: 1,101

Compared to last week, feeder steers and feeder heifers 2.00 lower, feeder bulls 3.00 higher based on limited comparable sales, slaughter cows unevenly steady, slaughter bulls 2.00 higher. Moderate offerings of plain to average quality cattle with active buyer participation.

**United Producers Inc. - Harned KY**

This Week: 1,059

Last Reported: 795

Last Year: 983

No trends for comparison due to Labor Day Holiday last week.

**Tuesday Auctions:****Miles City Livestock Commission Auction - Miles City, MT**

This Week: 1,153

Last Reported: 463

Last Year: 1,374

Compared to last sale(8/26/25): Feeder steers were too lightly tested today to develop any market trend. Yearling heifers under 850 lbs sold steady to 5.00 higher, heifers over 850 lbs sold 10.00-15.00 lower.

Demand for all feeder offerings was moderate to good. Quality this week was mostly average to very attractive with many sets of replacement quality, tested open heifers coming off grass. Most yearlings were offered in a small to moderate size packages. Demand was mostly moderate to good as buyers pieced together loads.

**Winter Livestock Auction - Riverton, WY**

This Week: 1,006

Last Reported: 333

Last Year: 619

First calf and yearling special this fall season with mostly yearlings and few calves. No comparisons available as summer months no sales were reported. Good offering with few slaughter cows mostly slaughter bulls with active buyer participation and good demand.

**Winter Livestock - La Junta CO**

This Week:

Last Reported:

Last Year:

No sale report this week.

**OKC West Livestock Auction - El Reno, OK**

This Week: 3,000

Last Reported: 7,654

Last Year: 8,891

Compared to last week: Steer and heifer calves 15.00-20.00 lower. The bulk of supply consisted of unweaned bulls with no shots, and they traded at a sharp discount. With the weather turning inconsistent

and temperatures swinging up and down, calf health is beginning to slip. Demand has softened for unweaned calves carrying no shots.

### **Lonestar Stockyards - Wildorado, TX**

This Week: 1,103

Last Reported: 463

Last Year: 894

Compared to last week: Steers and heifers traded mostly 4.00 to 5.00 lower on all classes. The softer market was in line with the CME Feeder Cattle Board, which closed down the limit on all contract months. Quality was a little plainer than the previous week, but larger bunches of cattle on offer and still attracted stronger buyer interest despite condition. Despite a lower market trading activity was mostly active on moderate buyer demand. Not enough comparable sales on slaughter cows due to last weeks light test.

### **Ozarks Regional Stockyards - West Plains MO**

This Week: 3,142

Last Reported: 1,943

Last Year: 2,480

Compared to last week, feeder steers and heifers were 2.00-4.00 lower. Steer and heifer calves were very uneven from 6.00 lower to 6.00 higher. Peewee calves were sharply lower. Demand was moderate on a heavy supply. One stick-out sale was a draft of 19 hd. of 510 lb. steers which sold for 480.00/cwt. Cooler temperatures, drought conditions, and leveling prices had trailers backed up to the highway. Long-time weaned and vaccinated calves had no trouble matching the highs from the previous week, however most of the calves through the ring were short-weaned and not as attractive to the buyers.

### **Mid-State Stockyards LLP - Letohatchee, AL**

This Week: 1,490

Last Reported: 1,308

Last Year: 2,321

Compared to one week ago: Slaughter cows sold steady to 2.00 lower. Slaughter bulls sold 4.00 higher. Replacement cows sold steady. Feeder heifers sold unevenly steady. Feeder steers and bulls under 500 lbs sold 3.00 to 7.00 higher. Feeder steers and bulls over 500 lbs sold 4.00 to 5.00 lower.

### **Calhoun Stockyard - Calhoun, GA**

This Week: 486

Last Reported: 304

Last Year: 580

Compared to one week ago, slaughter cows unevenly steady, slaughter bulls steady to 3.00 lower, feeder steers mostly steady, feeder bulls and heifers unevenly steady, replacement cows mostly steady.

### **Blue Grass Stockyards - Lexington, KY**

This Week: 1,613

Last Reported: 1,981

Last Year: 2,369

Compared to last Tuesday the feeder market was uneven and spotty with a good quality offering. Feeder steers and heifers were steady to 6.00 lower or greater in spots with a good supply and moderate demand. An increasing supply of fat bawling calves, and nearly a double digit drop in the futures market has limited the premiums buyers are will to pay and increased discounts for plainer or off colored cattle. Slaughter cows and bulls were 1.00 to 3.00 lower with a good supply and moderate demand.

### **Producers Livestock Auction - Salina, UT**

This Week: 1,748

Last Reported: 926

Last Year: 0

Compared to last week, feeder cattle sold sharply lower on calves and yearlings. Slaughter cows sold 2.00

to 8.00 lower. Slaughter bulls sold 1.00 to 4.00 lower. Trade was active with good demand across all classes of livestock with active buyer participation ringside and on the internet, with a heavy supply.

### **Wednesday Auctions:**

#### **Hub City Livestock Auction - Aberdeen SD**

This Week: 2,415

Last Reported: 1,961

Last Year: 3,765

Compared to last week: best test on steers 850 to 899 lbs 10.00 to 15.00 lower with instances up to 25.00 lower, 950 to 1049 lbs mostly steady. Heifers not well compared. Very good demand for yearling cattle today. This offering included several strings of fancy steers and heifers coming off grass as well as many packages of tested open heifers.

#### **Bassett Livestock Auction - Bassett NE**

This Week:

Last Reported:

Last Year:

Next Auction Date: Sept 17th Special Feeder Cattle Auction

#### **Huss Platte Valley Auction - Kearney NE**

This Week: 4,358

Last Reported: 1,763

Last Year: 0

Compared to two weeks ago, steers over 800 lbs sold steady to 10.00 lower and heifers over 800 lbs sold 10.00 to 20.00 lower. Demand was moderate to good from the buyers in the crowd. The bulk of the offering was yearling steers and heifers coming off the summer grass with some coming out of the grow yards. Some packages of preg checked open heifers and bawling spring calves also sold in the mix.

#### **OKC West - El Reno OK**

This Week: 7,130

Last Reported: 7,654

Last Year: 8,891

Compared to last week: Feeder steers 2.00-7.00 lower. Feeder heifers 2.00-7.00 lower except 600-700lbs 5.00 higher, online buyers were aggressive for 6 weight heifers. Feeder quality was plain to average. Steer and heifer calves 15.00-20.00 lower. The bulk of calf supply consisted of unweaned bulls with no shots, and they traded at a sharp discount.

#### **Clovis Livestock Auction - Clovis, NM**

This Week:

Last Reported:

Last Year:

Sale report unavailable.

#### **Winter Livestock Feeder Cattle Auction - Dodge City KS**

This Week: 1,146

Last Reported: 2,455

Last Year: 1,883

Compared to last week, feeder steers and heifers over 600 lbs not well tested, softer undertone noted. Steers and heifers under 600 lbs sold steady to 10.00 lower, several lots of small packages that were unvaccinated. Slaughter cows sold steady to 3.00 higher.

#### **Bloomfield Livestock Market - Bloomfield, IA**

This Week: 1,500

Last Reported: 2,130

Last Year: 1,150

Annual Early Bird Calf Special was held today. Steer and heifer prices are not well compared. Demand was good today and included active internet bidding. Supply was heavy and included mostly unweaned calves as well as smaller strings of cattle.

### **Springfield Livestock Auction - Springfield MO**

This Week: 2,201

Last Reported: 939

Last Year: 1,303

Compared to last week, steers sold from 10.00 lower to 6.00 higher based on limited comparisons last week. Heifers also saw an uneven range of 5.00 higher to 8.00 lower.

### **South Central Regional Stockyards - Vienna, MO**

This Week: 1,589

Last Reported: 1,011

Last Year: 1,225

Compared to the sharply higher trade two weeks ago, feeder steers under 550 lbs 4.00-8.00 lower, over 550 lbs 8.00-12.00 lower. Feeder heifers under 600 lbs 15.00-30.00 lower, over 600 lbs 5.00-15.00 lower. Demand moderate. Supply moderate. Slaughter cows steady.

### **Roanoke Stockyard - Roanoke AL**

This Week: 1,120

Last Reported: 1,116

Last Year: 0

Compared to one week ago: Feeder steers sold 5.00 to 7.00 higher, feeder heifers sold 3.00 to 5.00 higher, feeder bulls sold 5.00 to 7.00 lower. Slaughter cows sold 3.00 to 4.00 higher, slaughter bulls sold 4.00 higher. Replacement cows and pairs sold mostly steady.

### **Blue Grass Stockyards - Albany KY**

This Week: 1,185

Last Reported: 889

Last Year: 762

Compared to last week: Feeder steers sold 8.00 to 12.00 lower. Feeder heifers sold steady to 5.00 lower in spots. Slaughter cows and bulls sold 2.00 to 4.00 lower.

### **Thursday Auctions:**

#### **Billings Livestock Commission Cattle Auction - Billings, MT**

This Week: 676

Last Reported: 1,629

Last Year: 625

Compared to last sale: All feeder cattle were too lightly tested to develop any market trend. Too few offerings were seen today for buyers to build loads which also hindered demand.

#### **Mitchell Livestock Auction – Mitchell SD**

This Week:

Last Reported:

Last Year:

No sale report this week.

#### **Valentine Livestock Auction - Valentine NE**

This Week: 2,470

Last Reported: 2,460

Last Year: 4,380

Compared with last week 850 to 900 lbs steers traded 10.00 lower and no comparable offerings for heifers a trend will not be given. Demand was good with several buyers at the barn and active internet bidding.

Next Auction Date Oct 2nd.

**Apache Livestock Auction - Apache, OK**

This Week: 3,161

Last Reported: 2,629

Last Year: 2,242

Compared to last week: Feeder steers and feeder heifers 10.00 to 12.00 lower. Steer calves and heifer calves 5.00 to 10.00 lower. Un-weaned steer and heifer calves sold significantly lower. Quality fair to attractive with good demand. Slaughter cows steady to 4.00 lower. Slaughter bulls 2.00 lower.

**Woodward Wtd Avg Cattle - Woodward OK**

This Week: 1,243

Last Reported: 1,438

Last Year: 2,535

Compared to last week: Feeder steers 5.00 to 6.00 higher. Feeder heifers 10.00 to 15.00 higher. Steer calves mostly steady. Heifer calves steady to 6.00 lower. Demand was moderate. Quality average.

**Winter Livestock Auction - Pratt KS**

This Week: 1,311

Last Reported: 2,411

Last Year: 1,477

Compared to last week, feeder steers 700 lb to 925 lb sold unevenly steady, from 5.00 higher to 5.00 lower. Not enough steers 400 lb to 700 lb for a market test, however a lower trend was noted. Feeder heifers 600 lb to 900 lb sold 2.00 to 9.00 higher. Not enough heifers from 400 lb to 600 lb for a market test, however a steady trend was noted. Demand was good. Slaughter cows and bulls sold steady.

**Farmers & Ranchers Livestock - Salina KS**

This Week: 1,684

Last Reported: 1,640

Last Year: 3,163

Lighter run of cattle this week with good demand. Compared to last week, steers weighing 750 to 900 lbs sold 4.00 to 8.00 lower. Heifers 750 to 900 lbs sold steady to 2.00 lower and 700 lb heifers sold 10.00 lower.

**Cattleman's Livestock Auction - Dalhart TX**

This Week: 2,277

Last Reported: 1,862

Last Year: 2,005

Compared to last week: There were too few comparable sales on steer and heifer calves to determine a trend, however; a much lower undertone was noted following a lesser demand. The bigger end of the steers though met with higher prices and greater demand. Feeder steers weighing 700-750 brought 5.50 higher.

**Tulia Livestock Auction - Tulia, TX**

This Week: 1,156

Last Reported: 602

Last Year: 1,183

Compared to last week: Feeder steers and heifers sold 2.00 to 6.00 lower. Demand moderate to good, with the CME cattle futures closing in the red most of the week.

**New Cambria Livestock Market - New Cambria, MO**

This Week:

Last Reported:

Last Year:

No sale report this week.



**Bluegrass Stockyards South - Stanford KY**

This Week: 1,582

Last Reported: 2,438

Last Year: 1,517

Compared to last Thursday: Feeder steers under 400 lbs sharply lower, with 400-500 lbs 6.00-10.00 higher, over 500 lbs 6.00-10.00 lower, Feeder and yearling heifers mixed with most weight classes 6.00-10.00 lower, Moderate demand for feeder and yearling classes. Slaughter cows 8.00-10.00 lower, Slaughter bulls 3.00-5.00 lower, Moderate demand for slaughter classes.

**Paris Stockyards - Paris KY**

This Week: 2,399

Last Reported: 2,107

Last Year: 2,774

Compared to last Thursday feeder steers sold 3.00 to 6.00 lower. Feeder heifers sold steady to 3.00 lower. There was moderate to good demand for feeder and yearling classes. Strongest demand noted for weaned and vaccinated calves. The newer crop of fleshy bawling calves entering the market facing discounts. Slaughter cows sold 4.00 to 6.00 lower. Slaughter bulls sold steady to 2.00 lower.

**Toppenish Livestock Auction - Toppenish, WA**

This Week: 1,500

Last Reported: 1,030

Last Year: 1,100

Compared to last Thursday, stocker and feeder cattle firm. CME Feeder cattle futures are pushing higher on Thursday, with \$1.85 to \$2.10 gains at midday. The CME Feeder Cattle Index was down 39 cents at \$365.47 on September 9. Slaughter cows 1.00-3.00 higher. Slaughter bulls steady. Trade active with very good demand.

[^ Contents](#)**Direct Sales of Feeder & Stocker Cattle...** [Click Link to view entire report](#)**Colorado Direct Cattle Report**

This Week: 4,869

Last Reported: 3,767

Last Year: 6,252

Compared to last week: Feeder steers 900lbs 7.00 lower. All other classes of cattle no comparable trades from last week. Demand moderate. Supply included: 100% Feeder Cattle (42.8% Steers, 57.2% Heifers). Feeder cattle supply over 600 lbs was 100%. Unless otherwise noted, Feeder Cattle prices FOB based on net weights after a 2-3% shrink or equivalent, with a 8-15 cent slide > 600 lbs. Livestock reported this week originated from CO, KS, KY, ND, OK, TN, TX.

**Eastern Cornbelt Direct Cattle Report (IL/IN/MI/MN/OH/KY)**

This Week: 429

Last Reported: 136

Last Year: 1,710

Compared to last week: Not enough comparable sales on feeder steers or heifers for a market trend. Buyer demand was moderate to good. Supply included: 100% Feeder Cattle (54.8% Steers, 45.2% Heifers). Feeder cattle supply over 600 lbs was 100%. Unless otherwise noted, Feeder Cattle prices FOB based on net weights after a 2-3% shrink or equivalent, with a 8-16 cent slide > 600 lbs. Livestock reported this week originated from KY.

**Kansas Direct Feeder Cattle Report**

This Week: 2,117

Last Reported: 2,456

Last Year: 4,613

Compared to last week: Not enough comparable sales on feeder steers or heifers but a sharply lower undertone was noted, which fell in line with the area auctions and the CME board trading down throughout the week. Fall delivery cattle traded mostly steady. Buyer demand was moderate to good. Supply included: 100% Feeder Cattle (16.9% Steers, 8.2% Dairy Steers, 74.9% Heifers). Feeder cattle supply over 600 lbs was 91%. Unless otherwise noted, Feeder Cattle prices FOB based on net weights after a 2% shrink or equivalent, with a 8-12 cent slide >600 lbs. Livestock reported this week originated from CO, KS, NM, OK.

### **Missouri Direct Cattle Report**

This Week: 284

Last Reported:

Last Year:

No trades reported

### **Montana Direct Cattle Report**

This Week:

Last Reported:

Last Year:

No trades this week for a trend.

### **New Mexico Direct Cattle Report**

This Week: 1,149

Last Reported: 210

Last Year: 1,959

Compared to last week: Not enough comparable sales on feeder steers or heifers for a market trend. Buyer demand was moderate to good. Supply included: 100% Feeder Cattle (13.9% Steers, 15.1% Dairy Steers, 70.9% Heifers). Feeder cattle supply over 600 lbs was 84%. Unless otherwise noted, Feeder Cattle prices FOB based on net weights after a 2% shrink or equivalent, with a 8-12 cent slide > 600 lbs. and 15-20 cent slide < 600 lbs. Livestock reported this week originated from NM.

### **Northwest Direct Cattle Report (WA/OR/ID/UT)**

This Week: 178

Last Reported: 1,865

Last Year: 479

All cattle were at delivered prices. Demand moderate Supply included: 100% Feeder Cattle (42.1% Steers, 57.9% Heifers). Feeder cattle supply over 600 lbs was 100%. Unless otherwise noted, Feeder Cattle prices FOB based on net weights after a 2% shrink or equivalent, with a 8-12 cent slide > 600 lbs. Livestock reported this week originated from ID, OR, WA.

### **Oklahoma Direct Cattle Report**

This Week: 2,210

Last Reported: 2,586

Last Year: 5,132

Compared to last week: Feeder steers steady to 5.00 lower. Feeder heifers 1.00-7.00 lower. Demand moderate. Supply included: 100% Feeder Cattle (64.3% Steers, 35.7% Heifers). Feeder cattle supply over 600 lbs was 96%. Unless otherwise noted, Feeder Cattle prices FOB based on net weights after a 2-3% shrink or equivalent, with a 8-14 cent slide > 600 lbs. and 18 cent slide < 600 lbs. Livestock reported this week originated from OK, TX.

### **Southeast Direct Cattle Report (AL/AR/FL/GA/LA/MS/TN)**

This Week: 1,565

Last Reported: 1,357

Last Year: 1,941

Compared to last week: Current FOB steers and heifers sold with a lower undertone on limited comparable sales. Demand was moderate. The cattle index closed in the red to start off the trading week. Supply included: 100% Feeder Cattle (85.6% Steers, 14.4% Heifers). Feeder cattle supply over 600 lbs was 100%. Unless otherwise noted, Feeder Cattle prices FOB based on net weights after a 2-3% shrink or equivalent, with up to a 15 cent slide >600 lbs and up to a 20 cent slide <600 lbs. Livestock reported this week originated from AL, AR, GA, MS, TN.

### **Southwest Direct Cattle Report (AZ/CA/NV)**

This Week: 1,370

Last Reported: 2,370

Last Year: 480

Compared to last week, dairy steers sold steady. Trade active, demand very good. Supply included: 100% Feeder Cattle (100% Dairy Steers). Feeder cattle supply over 600 lbs was 0%. Unless otherwise noted, Feeder Cattle prices FOB based on net weights after a 2-3% shrink or equivalent, with a 5-10 cent slide on calves, 3- 6 cent slide on yearlings. Delivered prices included freight, commissions, and other expenses. Livestock reported this week originated from ID, KY, NM.

### **Texas Direct Cattle Report**

This Week: 11,109

Last Reported: 8,701

Last Year: 22,154

Compared to last week: Current FOB steers and heifers were 4.00 to 8.00 lower. Demand was moderate to good. Large drops in the CME index kicked off the trading week. Supply included: 100% Feeder Cattle (60.9% Steers, 39.1% Heifers). Feeder cattle supply over 600 lbs was 98%. Unless otherwise noted, Feeder Cattle prices FOB based on net weights after a 2-3% shrink or equivalent, with up to a 15 cent slide >600 lbs and up to a 20 cent slide <600 lbs. Livestock reported this week originated from AL, GA, KY, MS, NM, OK, SC, TX.

### **Wyoming-Nebraska Direct Cattle Report**

This Week: 247

Last Reported: 270

Last Year: 4,425

No comparable FOB trades this week for a market comparison. Demand was good. Supply included: 100% Feeder Cattle (53.4% Steers, 46.6% Heifers). Feeder cattle supply over 600 lbs was 100%. Unless otherwise noted, Feeder Cattle prices FOB based on net weights after a 3% shrink or equivalent, with a 13 cent slide > 600 lbs. Livestock reported this week originated from KS.

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