

The Cattle Range

www.cattlerange.com

Weekly Market Summary

For the week ending May 9, 2025

Compared to last week, fed cattle trade in both the Southern Plains and Northern Plains was higher. Feeder cattle, stocker calves, cattle futures, and dressed beef cutouts were also higher with corn lower.

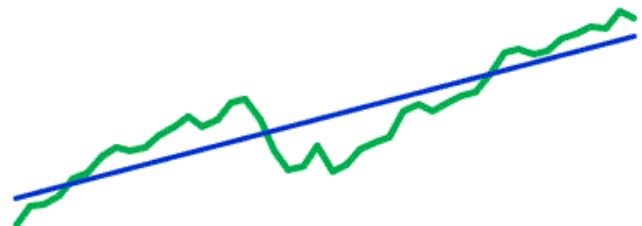
Cattle/Beef Market-Strength Indexes

10 Day Index Trendline



Change from Previous Day: **-2.14%**
Change from 10 Days Ago: **+4.73%**

60 Day Index Trendline



Change from 60 Days Ago: **+22.10**
Change from 60 Day High: **-2.14%**

Indexes track the daily market values for the past 10 & 60 days. Each value is the weighted total of the Gain/(Loss) for 15 major market factors compared to the previous trading day.

[Click Here](#) to receive the **WMS** on Saturday mornings or to have it sent to friends & associates.

Fed Cattle: Trade in the Southern Plains was 2.00 higher at 220.00 with Northern Plains trade 4.00 higher at 226.00. In the 3 front months, Live Cattle futures were 2.48 to 3.57 higher. USDA's steer carcass weight data showed weights averaged 946 lbs. this week, compared to 946 lbs. last week, 920 lbs. last year, and 47 lbs. heavier than the 5-Year average.

S: This Week: 220.00 / Month Ago: 205.00 / Year Ago: 184.00 / 5 Year Avg: 152.03

N: This Week: 226.00 / Month Ago: 208.00 / Year Ago: 187.00 / 5 Year Avg: 153.97

Feeder Steers: The national average price for feeder steers was 308.88, 2.89 higher with trade mostly 2.00 lower to 5.00 higher. In the 3 front months, Feeder Cattle futures closed 3.02 to 3.47 higher.

This Week: 308.88 / Month Ago: 294.39 / Year Ago: 257.59 / 5 Year Avg: 194.93

Stocker Steers: The national average price for stocker steers was 380.03, 2.76 higher with trade mostly 2.00 lower to 6.00 higher.

This Week: 380.03 / Month Ago: 367.49 / Year Ago: 318.64 / 5 Year Avg: 229.20

CME Feeder Cattle Index: 296.14... -0.24 ~~ 52 Week High: 296.38 on 5/1/25

This Week: 296.14 / Month Ago: 286.13 / Year Ago: 240.61 / 5 Year Avg: 192.61

Boxed Beef Cutout: The Choice cutout was 3.07 higher at 345.97 and the Select cutout 5.82 higher at 331.17. The Choice/Select spread is at 14.80, 2.75 narrower.

This Week: 345.97 / **Month Ago:** 334.22 / **Year Ago:** 294.57 / **5 Year Avg:** 284.54

Cutter Cow Cutout: 40.05 higher at 291.05.

Slaughter Cows: Trade mostly steady to 6.00 higher.

Total red meat production under Federal inspection for the week ending Saturday, May 10th was estimated at 1021.4 million lbs. according to the USDA Marketing Service. This was 1.0 percent lower than a week ago and 1.9 percent lower than a year ago. Cumulative meat production for the year to date was 2.2 percent lower compared to the previous year.

Corn: May futures closed at 4975, 0.1925 lower.

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Links to the articles below are included because we found them to be of interest but their content does not necessarily reflect the views of The Cattle Range.

Click your "**Back Button**" to return to the WMS.

- [Hormone-Treated Beef will not enter UK after US Trade Deal](#) ▯
- [Heifer Retention Prospects Improve](#) ▯
- [President Trump Secures Trade Win for America's Cattle Producers](#) ▯
- [5/8/25: Weekly Beef, Pork, & Corn Export Highlights](#) ▯
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Market Overview:

www.cattlerange.com	05/09/25	Last Week	1 Month Ago	1 Year Ago	5 Yr. Avg.
CME Feeder Index	296.14	296.38	286.13	240.61	192.61
Live Cattle Futures	05/09/25	Last Week	1 Month Ago	1 Year Ago	5 Yr. Avg.
June	214.67	211.10	202.47	176.15	151.24
August	209.57	206.77	196.80	174.12	152.08
October	206.95	204.47	193.85	177.42	153.71
Feeder Futures	05/09/25	Last Week	1 Month Ago	1 Year Ago	5 Yr. Avg.
May	297.97	294.95	285.17	238.80	194.75
August	300.30	296.90	278.70	250.60	197.49
September	299.02	295.55	283.67	251.97	199.87
Fed Cattle	05/09/25	Last Week	1 Month Ago	1 Year Ago	5 Yr. Avg.
S. Central	220.00	218.00	205.00	184.00	152.03
N. Central	226.00	222.00	208.00	187.00	153.86
Feedyard Closeouts	05/09/25	Last Week	1 Month Ago	1 Year Ago	5 Yr. Avg.
Current	487.69	428.03	288.34	(69.20)	(25.23)
Future (Projected)	(113.61)	(154.54)	(217.09)	(156.88)	(97.80)
Avg. National Prices	05/09/25	Last Week	1 Month Ago	1 Year Ago	5 Yr. Avg.
Feeder Steers	308.88	305.99	294.39	257.59	194.43
Stocker Steers	380.03	377.27	367.49	318.64	229.20
Boxed Beef Cutout	05/09/25	Last Week	1 Month Ago	1 Year Ago	5 Yr. Avg.
Choice	345.97	342.90	334.22	294.57	284.54
Select	331.17	325.35	313.96	284.17	266.34
Spread	14.80	17.55	20.26	10.40	18.20
Cutter Cow Cut-Out	291.05	291.00	295.67	270.72	227.85
Crude Oil Futures	60.95	58.53	61.57	78.38	89.65
Grain Prices	05/09/25	Last Week	1 Month Ago	1 Year Ago	5 Yr. Avg.
Omaha Corn	4.44	4.64	4.75	4.63	5.47
Kansas City Wheat	5.21	5.40	5.48	6.18	6.69
July Corn Futures	4.4975	4.6900	4.9700	4.6975	5.3107
July Wheat Futures	5.2175	5.4300	5.7025	6.6350	6.7656

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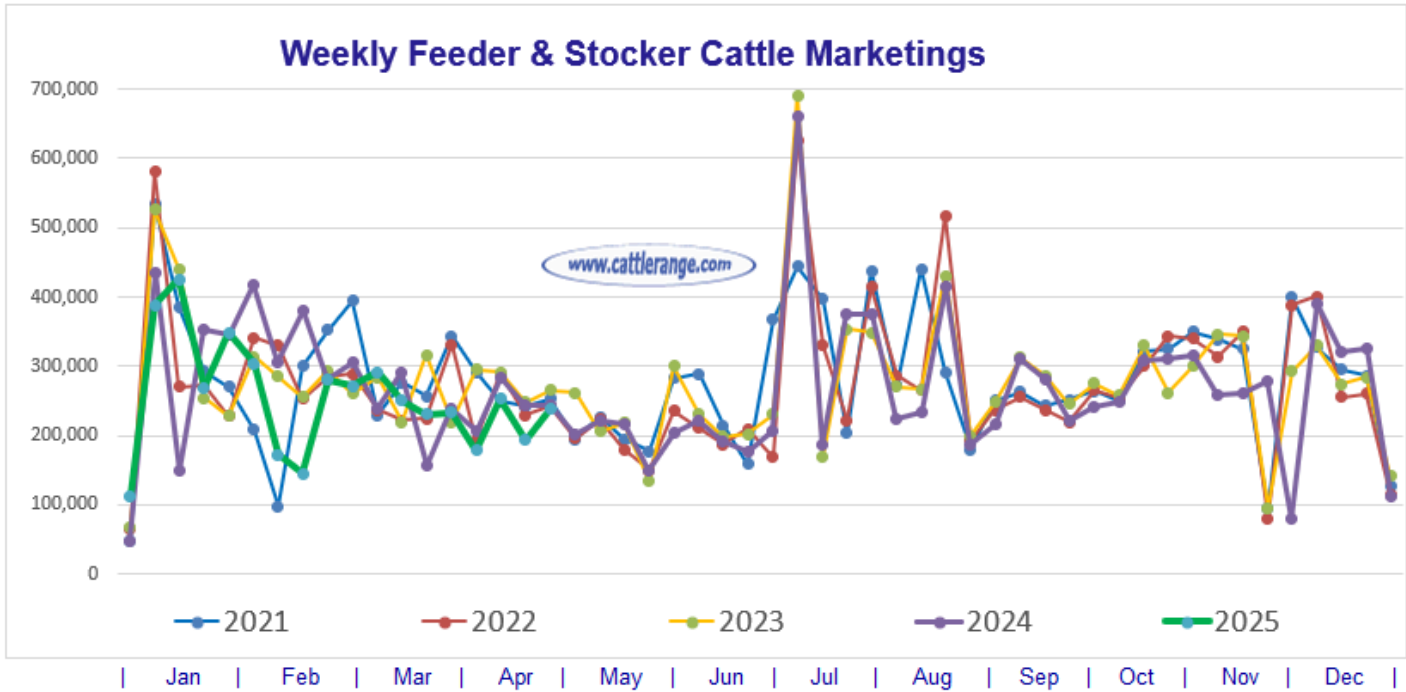


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National Feeder & Stocker Cattle Sale Receipts:

Data released by USDA on Monday, 5/5/25 for week ending Saturday, 5/3/25

Week Ending:	5/3/25	Last Week	1 Year Ago	2 Years Ago	3 Years Ago	3 Yr. Avg.
Auctions	152,900	154,100	145,300	165,900	153,100	154,767
Direct Sales	38,000	22,900	42,000	73,000	44,500	53,167
Video/Internet	47,600	15,900	57,100	26,800	44,100	42,667
www.cattlerange.com						
Total	238,500	192,900	244,400	265,700	241,700	250,600
This Week +/-	-	23.6%	-2.4%	-10.2%	-1.3%	-4.8%



The Feeder & Stocker Cattle prices below are statewide average prices compiled to show the overall price trend and do not represent prices for any specific market/region within a state.


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Feeder Steers:

700 lb. - 800 lb. Steers	05/09/25	Last Week	1 Month Ago	1 Year Ago	5 Yr. Avg.
Dakotas <small>www.cattlerange.com</small>	328.46	322.55	311.90	275.21	209.19
Iowa	322.41	315.48	302.63	263.33	203.00
Missouri	315.61	313.22	298.22	264.18	199.81
Montana	317.67	312.48	298.95	269.32	202.16
Nebraska	322.36	316.25	308.19	277.52	210.51
Wyoming	320.61	314.65	301.73	271.51	204.38
North Central Avg.	321.19	315.77	303.60	270.18	204.84
Arkansas	303.26	298.59	286.67	250.45	189.55
Colorado	309.49	306.51	298.58	262.25	199.23
Kansas	315.56	312.58	298.17	264.24	199.80
New Mexico	309.11	306.23	294.68	254.55	192.86
Oklahoma	317.25	313.17	301.32	263.24	198.34
Texas	310.53	307.54	298.16	254.24	194.54
South Central Avg.	310.87	307.44	296.26	258.16	195.72
Alabama	292.99	291.03	280.10	242.95	183.16
Florida	286.32	282.08	273.16	237.04	177.61
Georgia	303.25	300.25	289.30	243.10	182.64
Kentucky	305.22	301.14	289.41	253.87	188.36
Louisiana	297.65	293.17	276.14	244.15	182.80
Mississippi	298.77	294.22	276.63	244.37	183.18
Tennessee	306.03	301.07	288.17	251.98	187.15
Virginia	301.58	298.96	287.14	250.85	186.61
Southeast Avg.	298.98	295.24	282.51	246.04	183.94
Arizona	299.86	299.55	289.48	250.27	189.20
California	308.41	305.52	295.47	254.33	193.39
Idaho	305.36	307.35	297.36	258.75	194.92
Nevada	304.73	306.22	295.77	257.65	193.06
Oregon	304.24	306.17	296.21	257.93	194.27
Utah	304.26	306.74	295.31	254.44	193.15
Washington	304.66	307.12	296.68	258.38	194.63
Western Avg.	304.50	305.52	295.18	255.96	193.23
Overall Average	308.88	305.99	294.39	257.59	194.43
This Week +/-	-	0.9%	4.9%	19.9%	58.9%

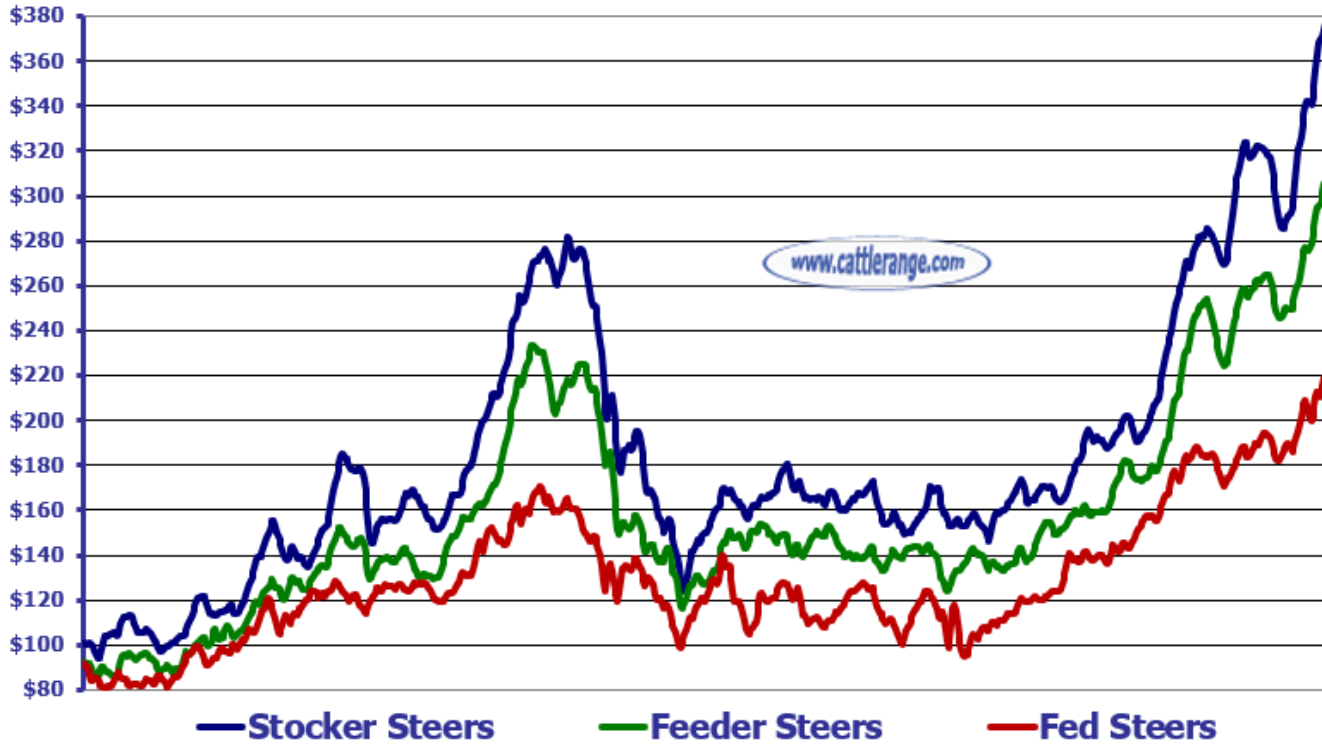
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Stocker Steers:

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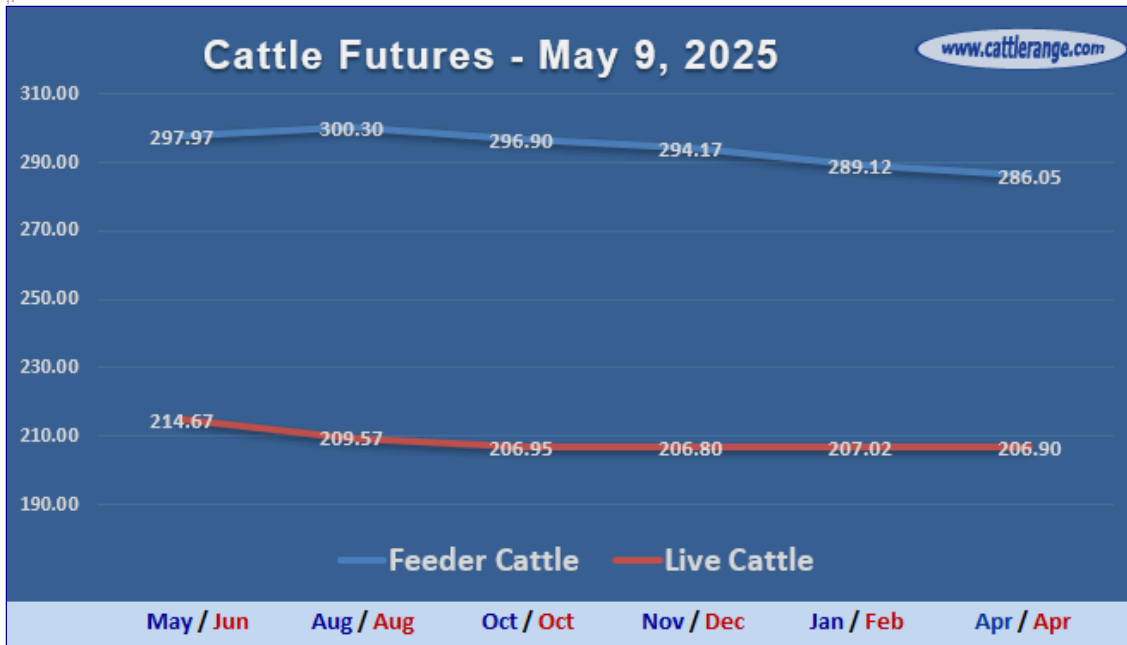
500 lb. - 600 lb. Steers	05/09/25	Last Week	1 Month Ago	1 Year Ago	5 Yr. Avg.
Dakotas 	398.16	392.15	384.12	330.78	245.17
Iowa	395.61	389.67	369.90	334.22	238.95
Missouri	391.24	388.19	375.27	331.86	235.07
Montana	389.10	391.07	377.28	327.86	239.35
Nebraska	395.88	384.75	380.78	335.90	248.93
Wyoming	392.71	391.69	379.54	330.89	241.49
North Central Avg.	393.78	389.59	377.82	331.92	241.49
Arkansas	378.14	372.14	359.22	310.72	223.95
Colorado	387.87	381.92	378.95	332.17	238.31
Kansas	390.16	387.18	375.30	330.12	234.32
New Mexico	386.28	380.11	366.94	322.03	228.76
Oklahoma	391.90	386.93	385.07	319.63	233.85
Texas	378.90	376.92	365.49	312.56	228.78
South Central Avg.	385.54	380.87	371.83	321.21	231.33
Alabama	367.80	364.82	352.91	304.41	216.20
Florida	354.89	350.92	343.97	298.41	210.64
Georgia	378.59	375.61	360.78	310.05	214.86
Kentucky	369.79	366.83	349.96	309.12	216.29
Louisiana	360.15	355.88	349.87	298.14	214.13
Mississippi	361.32	357.69	350.61	299.84	215.03
Tennessee	370.11	367.54	349.68	307.88	215.15
Virginia	367.80	364.96	347.23	304.10	214.62
Southeast Avg.	366.31	363.03	350.63	303.99	214.62
Arizona	366.56	369.03	364.88	318.07	225.89
California	372.59	374.58	373.58	325.29	230.79
Idaho	376.58	378.84	370.34	316.41	230.94
Nevada	377.44	375.95	370.17	316.10	229.14
Oregon	375.38	377.37	368.90	315.02	229.83
Utah	376.86	375.37	370.44	315.61	228.76
Washington	375.97	377.97	369.58	315.54	230.29
Western Avg.	374.48	375.59	369.70	317.43	229.38
Overall Average	380.03	377.27	367.49	318.64	229.20
This Week +/-	-	0.7%	3.4%	19.3%	65.8%

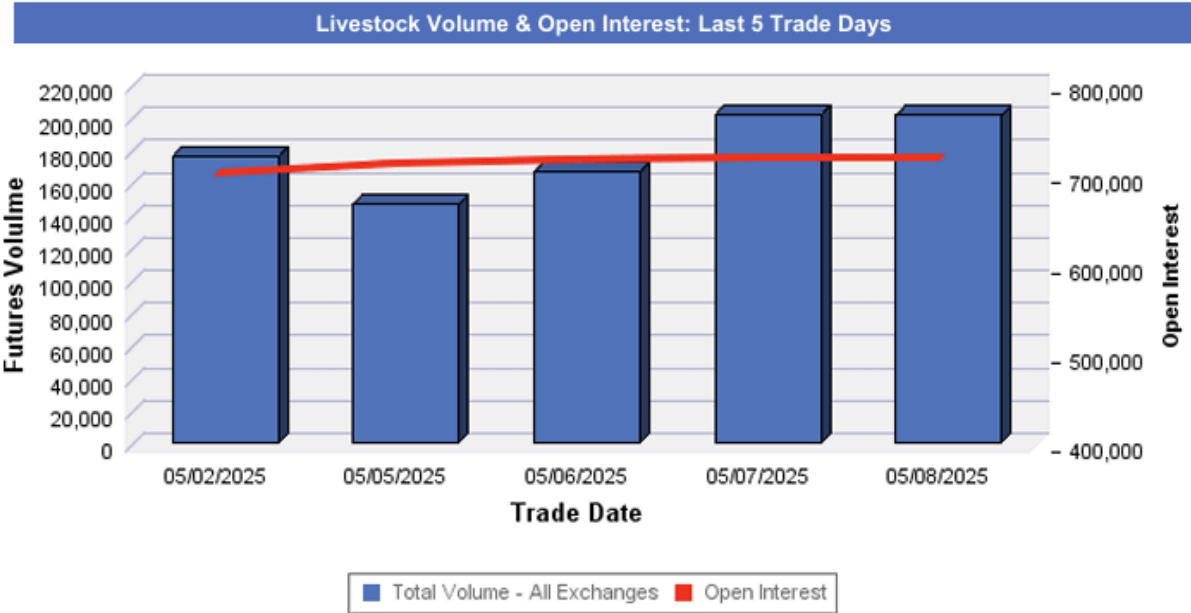
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Stocker, Feeder & Fed Steers Moving Averages September 7, 2008 thru May 9, 2025



2008 | 2009 | 2010 | 2011 | 2012 | 2013 | 2014 | 2015 | 2016 | 2017 | 2018 | 2019 | 2020 | 2021 | 2022 | 2023 | 2024 | 2025





Trade Date	Futures Volume
05/02/2025	175,533
05/05/2025	145,969
05/06/2025	165,897
05/07/2025	201,060
05/08/2025	200,215

Trade Date	Futures Open Interest
05/02/2025	709,437
05/05/2025	718,893
05/06/2025	724,157
05/07/2025	725,285
05/08/2025	725,107

Top Expirations Traded On: 05/08/2025			
Product Description	Month	Volume	OI
FDR CATTLE FUT	OCT25	2,577	6,843
FDR CATTLE FUT	NOV25	1,142	5,069
FDR CATTLE FUT	MAY25	3,610	6,832
FDR CATTLE FUT	AUG25	9,816	40,745
FDR CATTLE FUT	SEP25	4,656	12,527
Total Feeder Cattle Futures		22,290	74,665
Product Description	Month	Volume	OI
LV CATTLE FUT	OCT25	12,263	71,263
LV CATTLE FUT	DEC25	7,408	47,229
LV CATTLE FUT	AUG25	28,541	108,909
LV CATTLE FUT	JUN25	37,646	123,033
LV CATTLE FUT	FEB26	2,780	15,780
Total Live Cattle Futures		90,331	380,826
Product Description	Month	Volume	OI
LEAN HOGS FUT	JUL25	25,826	55,695
LEAN HOGS FUT	OCT25	6,632	47,031
LEAN HOGS FUT	DEC25	5,300	35,441
LEAN HOGS FUT	AUG25	13,039	39,989
LEAN HOGS FUT	JUN25	33,151	68,960
Total Lean Hog Futures		87,594	269,563
Product Description	Month	Volume	OI
PORK CUTOOUT FUT	JUL25	0	14
PORK CUTOOUT FUT	DEC25	0	10
PORK CUTOOUT FUT	MAY25	0	19
PORK CUTOOUT FUT	AUG25	0	4
PORK CUTOOUT FUT	JUN25	0	6
Total Pork Cutout Futures		0	53

Cattle Futures: [Charts of Commitment of Traders](#)

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Mexican Feeder Cattle Weekly Import Summary

Total Crossings				
IMPORTS				
	Current Week (4/28/2025)	Previous Week (4/21/2025)	Current YTD 2025	Previous YTD 2024
Mexico to U.S.	20,775	23,654	199,881	492,075
Feeder Cattle	20,576	23,013	197,844	487,042
Cattle Other	91	495	1,063	3,283
Horses	108	146	974	1,750
Total	20,775	23,654	199,881	492,075

Mexico to US Import Report for 5/8/2025 (Final)

Douglas, AZ - Compared to Wednesday, steer calves and yearlings sold steady. Heifers traded steady. Trade very active, demand very good. Supply consisted of steers and spayed heifers weighing 500-800 lbs.

Nogales, AZ - Compared to Wednesday, steer calves and yearlings sold steady. Heifers traded steady. Trade very active, demand very good. Supply consisted of steers and spayed heifers weighing 500-800 lbs.

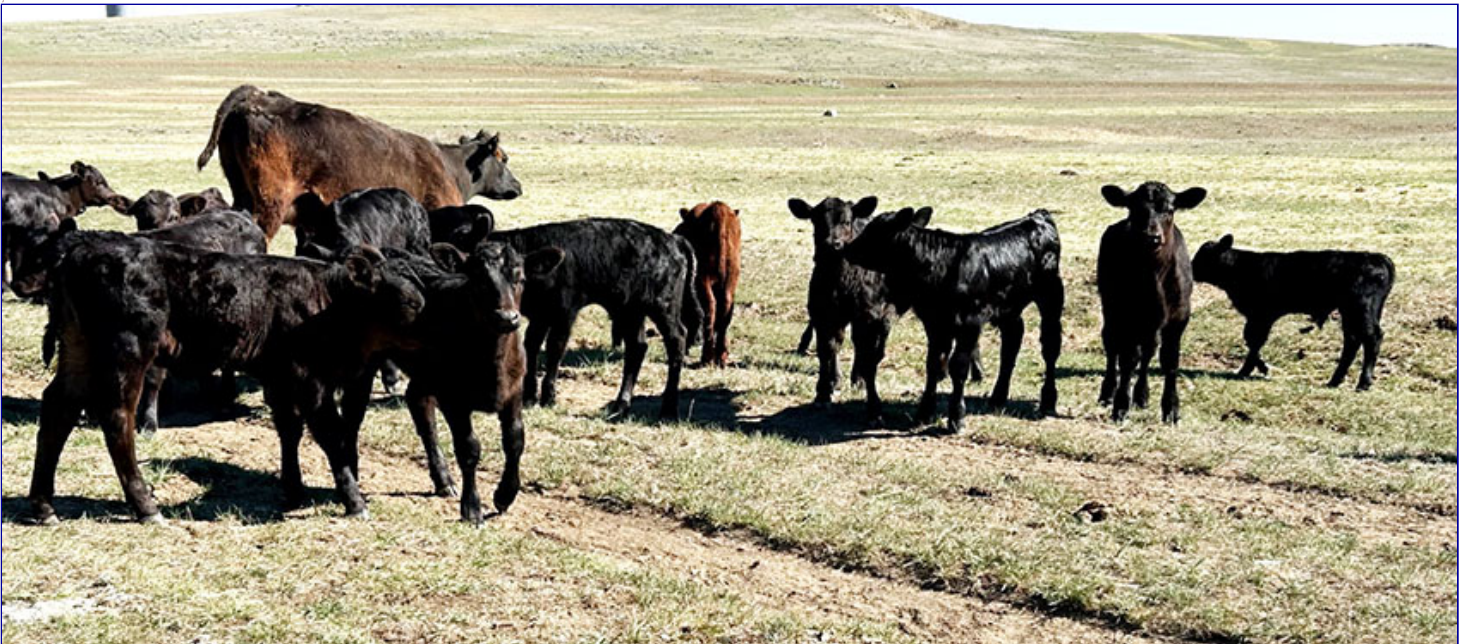
Santa Teresa, NM - Compared to Wednesday, steer calves and yearlings sold steady. Heifers traded steady. Trade very active, demand very good. Supply consisted of steers and spayed heifers weighing 500-800 lbs.

Presidio, TX - Compared to Wednesday, steer calves and yearlings sold steady. Heifers traded steady. Trade very active, demand very good. Supply consisted of steers and spayed heifers weighing 500-800 lbs.

Import Crossings		
	Current (est) 5/8/2025	Current WTD (est) 5/8/2025
Feeder Cattle		
Mexico to Arizona	2,350	6,500
Douglas	1,250	3,650
Nogales	1,100	2,850
Mexico to New Mexico	1,700	4,800
Santa Teresa	1,700	4,800
Mexico to Texas	1,300	4,000
Presidio	1,300	4,000
Total:	5,350	15,300

Alberta Beef Producers... Calgary AB:

Alberta direct cattle sales this week have seen light trade develop with dressed sales ranging from \$490.00-493.00/cwt delivered, \$3.00/cwt higher than last week. Cattle that traded were being scheduled anywhere from immediate to June delivery. Fed prices established new record highs this week. To see first half of the year highs in May is a little uncommon as this has only happened seven times.

[^ Contents](#)**Chart of the Week:**[^ Contents](#)**Photo of the Week:**

- [165 Angus Pairs... Northeast MT](#)

[^ Contents](#)**"Shootin' the Bull" Weekly Analysis:**

In my opinion, the cattle industry is changing rapidly. Woefully too much production and processing capacity, caused by the Biden administrations gratuitous handouts of subsidies in every form of payment

or forgiveness program to give away 6 trillion dollars, being the cause. As the vertical integration strengthens, leaving fewer cattle available to the general cattle producing public, decisions will have to be made as to what to do next. In historical cases, such as with Dairy, it was found that the sooner you left the industry the better. Today, the Dairy industry is stronger than ever with not only milk production, but the beef/dairy cross a very profitable venture. Long story short, since production of more inventory is 2 to 3 years down the road, if started today, those unable to withstand the lower utilization of greater capacity may not be able to hold out until more inventory arrives. Then, it is very possible that within those 2 years, further vertical integration has been established, leaving you with still fewer cattle to work with. Hogs, Dairy, and Poultry have all consolidated at some point in time in order to help retail marketers reduce their exposure to volatile price movement of commodities. Cattle and beef are now the retail beef marketer's objective to attempt to reduce price volatility through vertically integrated supply chains.

Cattle feeders, whether via the cash market or futures are having to carry the weight of Atlas with nowhere to turn for a price remotely lower in the feeder cattle market than today. Futures traders have dug an exceptionally deep tiger trap as the positive basis keeps cash trading dollars, if not tens of dollars above fat cattle futures contracts. While the spread between starting feeder and finished fat can widen further, it is already making new historical highs this week, over \$92.00 in some feeder/fat spreads. With no futures trader believed willing to assume the risk of the cattle feeder for a premium, all the basis risk is to the cattle feeder. On the flip side, while basis has been much better in the feeders than at present, the even to small negative basis in feeders is believed so advantageous to producers that there is not much reason to assume unlimited risk. Tired of losing options premium? Be thankful you did, because if you were benefiting from the futures or options hedges, you would be losing more money than you can imagine. I have yet to have anyone suggest that they were disappointed they didn't have a wreck, or someone plowed into them, so they could use their car insurance. My objective remains to continue to market inventory when acquired in an attempt to average historically high sale prices that may or may not continue into the future.

A simple observation is that, barring the feeder steer, input costs of corn and diesel fuel are relatively cheap in comparison to historical levels. On the flip side, feeder cattle, fat cattle, and beef are all historically at high price levels. I am fully aware of trends and how much the trend is your friend. I am also fully aware that higher prices spur innovation and leads to alternatives being made, or becoming more popular. Hence, trends can and do reverse. A comment heard this week was that this time frame is the new norm for cattle. It may be, but I have yet to see any commodity related business become a new norm. Commodity prices fluctuate due to direct responses of supply, demand, and fundamental factors outside one's control. It's like working the world's largest jigsaw puzzle where pieces are added and taken away and you are left to guess which one should have gone where. Last week, I felt the energy market was going to resume its down trend. At the end of this week, I feel as if it is reversing back to the upside. Corn was lower this week, providing an opportunity to own options for procurement of feed needs. Both of these input costs are priced considerably lower than in history. I recommend you consider doing something to fix some of these variable input costs while still at lower levels. Bonds were lower on the week because inflation is not going down and not anticipated to. The inflationary factors impacting consumers are not commodity related, and therefore won't be impacted were energy or foods to trade lower. They are already low. If "buy low and sell high" were a recommendation, buying corn and energy, and selling cattle and feeder cattle, being at polar opposites, would be right in line with this old adage.

Christopher B. Swift is a commodity broker and consultant with Swift Trading Company in Nashville, TN. Mr. Swift authors the daily commentaries "mid day cattle comment" and "Shootin' the Bull" commentary found on his website @ www.shootinthebull.com

An investment in futures contracts is speculative, involves a high degree of risk and is suitable only for persons who can assume the risk of loss in excess of their margin deposits. You should carefully consider whether futures trading is appropriate for you in light of your investment experience, trading objectives, financial resources and other relevant circumstances. PAST PERFORMANCE IS NOT NECESSARILY INDICATIVE OF FUTURE RESULTS.

[^ Contents](#)**Fed Cattle:**

USDA reported on Friday afternoon that negotiated cash trade in the Southern Plains was limited on good demand. In Nebraska and the Western Cornbelt, negotiated cash trade was light on good demand. The last market test in the Texas Panhandle was on Wednesday with live purchases at 219.00. The last market test in Kansas was on Tuesday with live purchases from 218.00-220.00. The last market test in Nebraska was on Thursday with live purchases from 225.00-228.00 and dressed purchases mostly at 355.00. The last live market test in the Western Cornbelt was on Thursday from 225.00- 228.00 with a few dressed purchases at 355.00.

5 Area Weekly Fed Cattle Weighted Averages:

Texas/Oklahoma/New Mexico; Kansas; Nebraska; Colorado; Iowa/Minnesota feedlots

(Includes all transactions regardless of delivery day)

Recap for: Thursday, 5/8/2025

Head Count:	42,222	Week Ago:	16,764	Last Year:	13,217
Week to Date:	63,359	Week Ago:	78,004	Last Year:	15,389

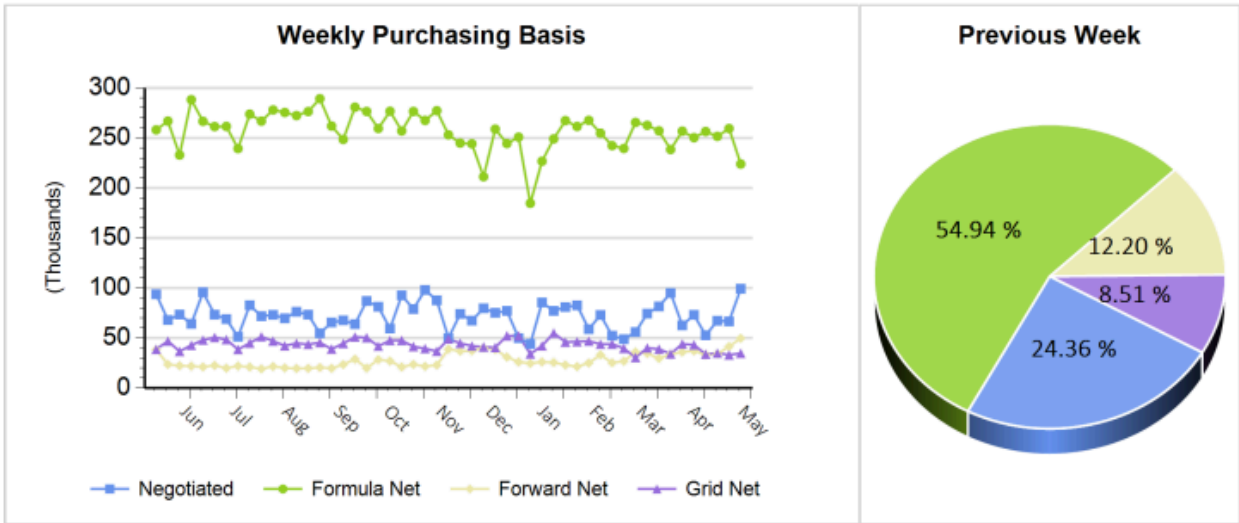
Negotiated Cash Sales

	Head Count	Weight Range	Price Range	Avg. Weight	Avg. Price
STEERS: LIVE FOB					
Over 80% Choice	16,997	1,200 - 1,700	224.00 - 230.00	1,515	226.76
65 - 80% Choice	994	1,275 - 1,475	219.00 - 228.00	1,391	223.06
35 - 65% Choice		-	-		
0 - 35% Choice		-	-		
Total all grades	17,991	1,200 - 1,700	219.00 - 230.00	1,508	226.56
STEERS: LIVE DELIVERED					
Over 80% Choice	2,370	1,425 - 1,650	227.00 - 230.00	1,540	228.93
65 - 80% Choice		-	-		
35 - 65% Choice		-	-		
0 - 35% Choice		-	-		
Total all grades	2,370	1,425 - 1,650	227.00 - 230.00	1,540	228.93
STEERS: DRESSED DELIVERED					
Over 80% Choice	6,883	831 - 1,097	352.00 - 363.00	963	356.36
65 - 80% Choice	502	835 - 1,030	355.00 - 355.00	899	355.00
35 - 65% Choice		-	-		
0 - 35% Choice		-	-		
Total all grades	7,385	831 - 1,097	352.00 - 363.00	959	356.27
STEERS: DRESSED FOB					
Over 80% Choice	809	937 - 1,056	355.00 - 360.00	996	355.82
65 - 80% Choice	75	977 - 977	355.00 - 355.00	977	355.00
35 - 65% Choice		-	-		
0 - 35% Choice		-	-		
Total all grades	884	937 - 1,056	355.00 - 360.00	994	355.75

Daily Formula Base Volume

Tue Apr 29	Wed Apr 30	Thu May 01	Fri May 02	Mon May 05
24,989	28,063	37,867	22,574	100,341

Purchasing Basis Volume



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This week's Feedyard Closeouts...

Closeout projections are for cattle placed on feed by a cattle owner at a commercial feedyard and not for cattle owned by a vertically integrated company such as a beef processing company or a feedyard feeding cattle at cost. Cattle cost, cost of gain, and selling price will vary on a regional basis. Cost includes \$15 per head for freight to feedyard.

Typical closeout for un-hedged steers sold this week:

- Placed On Feed 200 days ago = October 21, 2024
- Projected P/(L) based on the futures when placed on feed: **(\$117.57)**

* Cost of 800 lb. steer delivered @ \$250.65 per cwt. + \$15 freight:	\$2,020.20
Feed Cost for 700 lbs. @ \$1.04 per lb.	\$728.00
Interest on cattle cost for 200 days:	\$105.16
Interest on feed cost:	\$18.95
Total Cost & Expense:	\$2,872.31
** Sale proceeds: 1,500 lb. steer @ \$224.00 per cwt:	\$3,360.00
This week's Profit/(Loss) per head:	\$487.69
Profit/(Loss) per head for previous week:	\$428.03
Change from previous week:	+\$59.66
Sale price necessary to breakeven:	\$191.49

*CME Feeder Cattle Index **USDA Market News

Projected closeout for steers placed on feed this week:

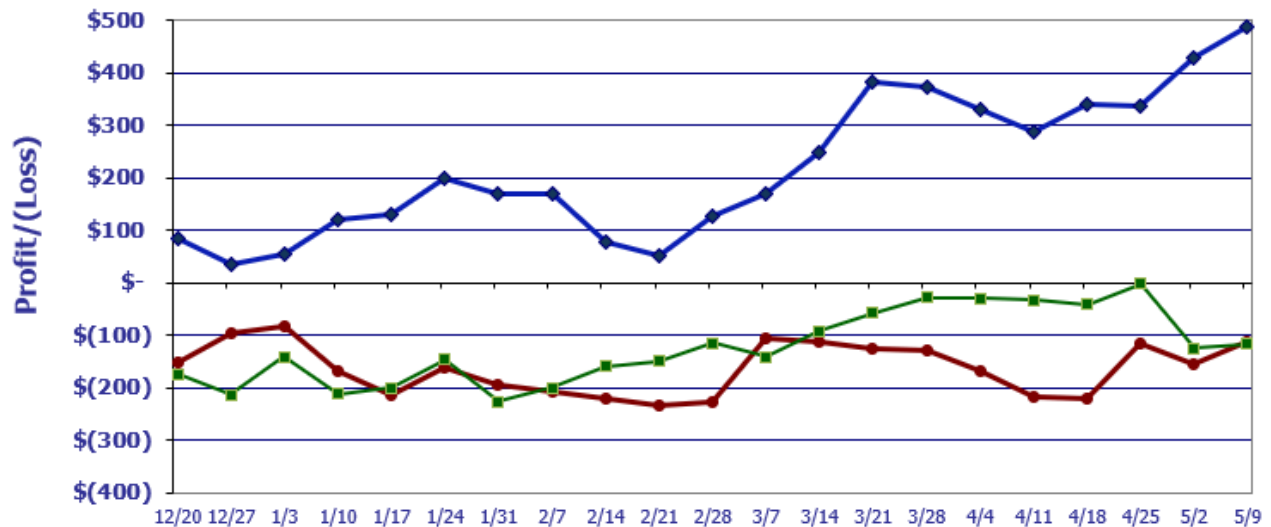
- Projected Sale Date @ 200 days on feed = November 25, 2025

* Cost of 800 lb. steer delivered @ \$295.78 per cwt. + \$15 freight:	\$2,381.24
Feed Cost for 700 lbs. @ \$1.01 per lb.	\$707.00
Interest on cattle cost for 200 days:	\$110.91
Interest on feed cost:	\$16.46
Total Cost & Expense:	\$3,215.61
**Sale proceeds: 1,500 lb. steer @ \$206.80 per cwt:	\$3,102.00
This week's Profit/(Loss) per head:	(\$113.61)
Profit/(Loss) per head for previous week:	(\$154.54)
Change from previous week:	+\$40.93
Sale price necessary to breakeven:	\$214.37

* CME Feeder Cattle Index ** December Live Cattle Futures Contract

Feedyard Close-Outs for the weeks ending...

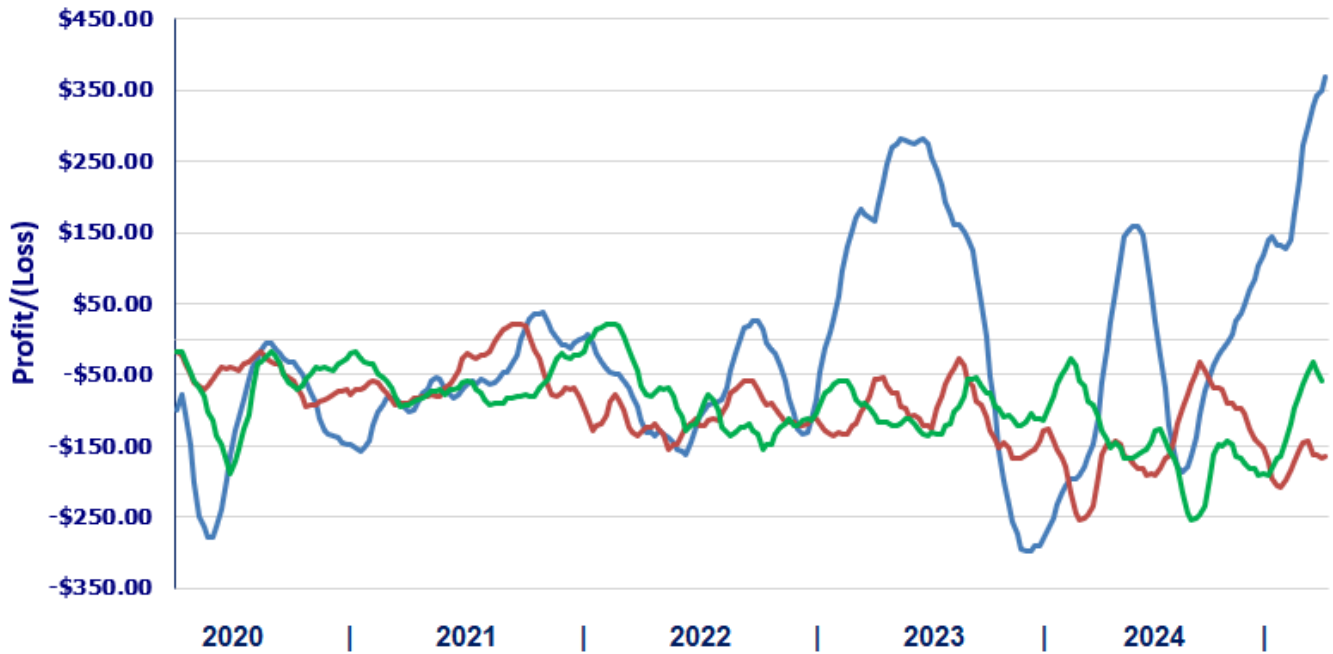
www.cattlerange.com



Closeout for un-hedged steers placed on-feed 200 days ago & sold this week:	\$487.69
Projection based on the futures when placed on-feed 200 days ago:	(\$117.57)
Projection based on the futures for steers placed on-feed this week:	(\$113.61)

Feedyard Close-Outs - 5 Year Moving Averages...

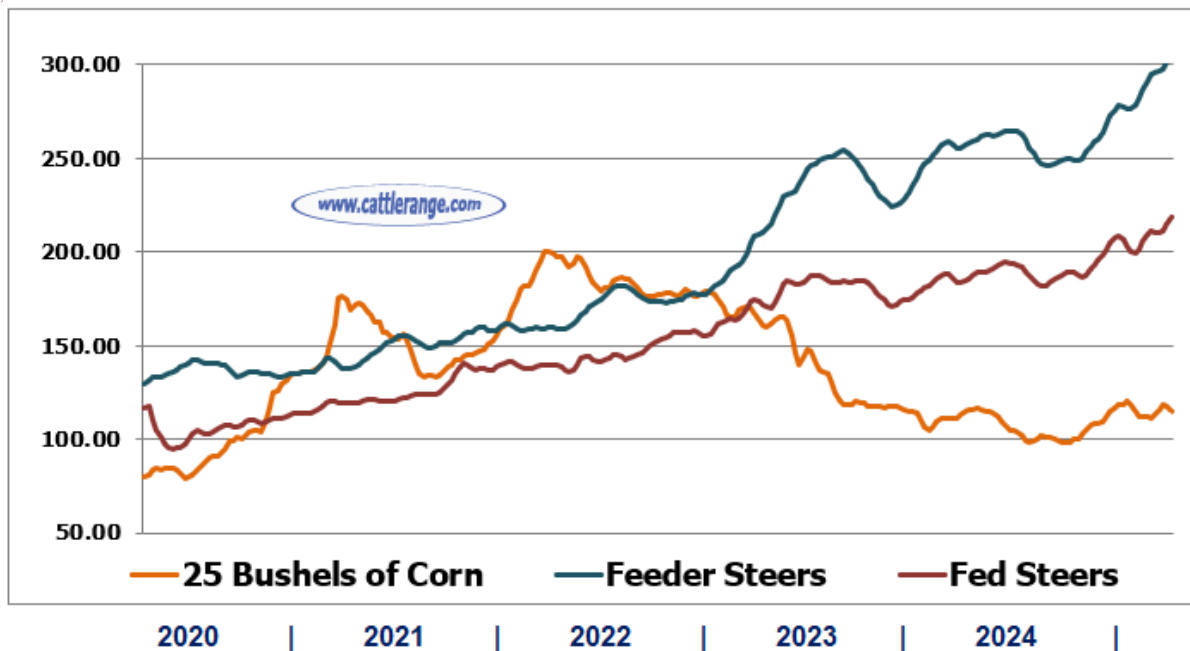
www.cattlerange.com



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Feeder Steers/Corn Correlation: 5 Year Moving Average

Per cwt. price for feeder & slaughter steers compared to the cost of 25 bushels of corn.



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Federally Inspected Slaughter Cattle by Class:

Released by USDA Market News Service for last week.

Federally Inspected Slaughter by Species and Day - U.S. (head)						
	Cattle	Calves	Hogs	Sheep	Goats	Bison ¹
Monday, 04/21/2025	103,945	466	352,020	9,905	2,943	194
Tuesday, 04/22/2025	121,329	479	482,343	7,819	1,693	236
Wednesday, 04/23/2025	120,069	511	474,770	6,341	1,353	333
Thursday, 04/24/2025	116,598	318	472,935	7,544	2,098	272
Friday, 04/25/2025	83,730	532	480,375	3,508	1,437	152
Saturday, 04/26/2025	9,589	-	153,500	29	2	20
Total	555,260	2,306	2,415,943	35,146	9,526	1,207

Livestock Slaughter under Federal Inspection:

Livestock & Poultry Slaughter									
Current Day Slaughter									
Fri May 9, 2025		Week Ago	Year Ago	WTD	Prev Week	Last Year	2025	2024	YTD
					WTD	WTD	YTD	YTD	% Change
Calves	1,000	1,000	726	5,000	5,000	3,918	52,100	81,864	-36.4%
Cattle	88,000	87,000	117,839	557,000	552,000	602,591	10,679,241	11,373,854	-6.1%
Hogs	477,000	480,000	462,620	2,399,000	2,418,000	2,369,330	46,095,225	47,180,616	-2.3%
Sheep	3,000	2,000	4,286	35,000	33,000	36,449	697,034	701,383	-0.6%
Sat May 10, 2025		Week Ago	Year Ago	WTD	Prev Week	Last Year	2025	2024	YTD
					WTD	WTD	YTD	YTD	% Change
Calves	0	0	5	5,000	5,000	3,923	52,100	81,869	-36.4%
Cattle	2,000	7,000	13,178	559,000	559,000	615,769	10,681,241	11,387,032	-6.2%
Hogs	38,000	68,000	10,793	2,437,000	2,486,000	2,380,123	46,133,225	47,191,409	-2.2%
Sheep	0	0	36	35,000	33,000	36,485	697,034	701,419	-0.6%
Previous Day Slaughter									
Thu May 8, 2025		Week Ago	Year Ago	WTD	Prev Week	Last Year	2025	2024	YTD
					WTD	WTD	YTD	YTD	% Change
Calves	1,000	1,000	375	4,000	4,000	3,192	51,100	81,138	-37.0%
Cattle	120,000	120,000	121,724	469,000	465,000	484,752	10,591,241	11,256,015	-5.9%
Hogs	484,000	483,000	473,904	1,922,000	1,938,000	1,906,710	45,618,225	46,717,996	-2.4%
Sheep	7,000	7,000	7,776	32,000	31,000	32,163	694,034	697,097	-0.4%

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Boxed Beef Cutouts:

USDA Estimated Boxed Beef Cut-out Values as of 2:30 PM on 5/9/25
Based on negotiated prices and volume of boxed beef cuts delivered within 0-21 days and on average industry cutting yields.
Values reflect U.S. dollars per 100 pounds.

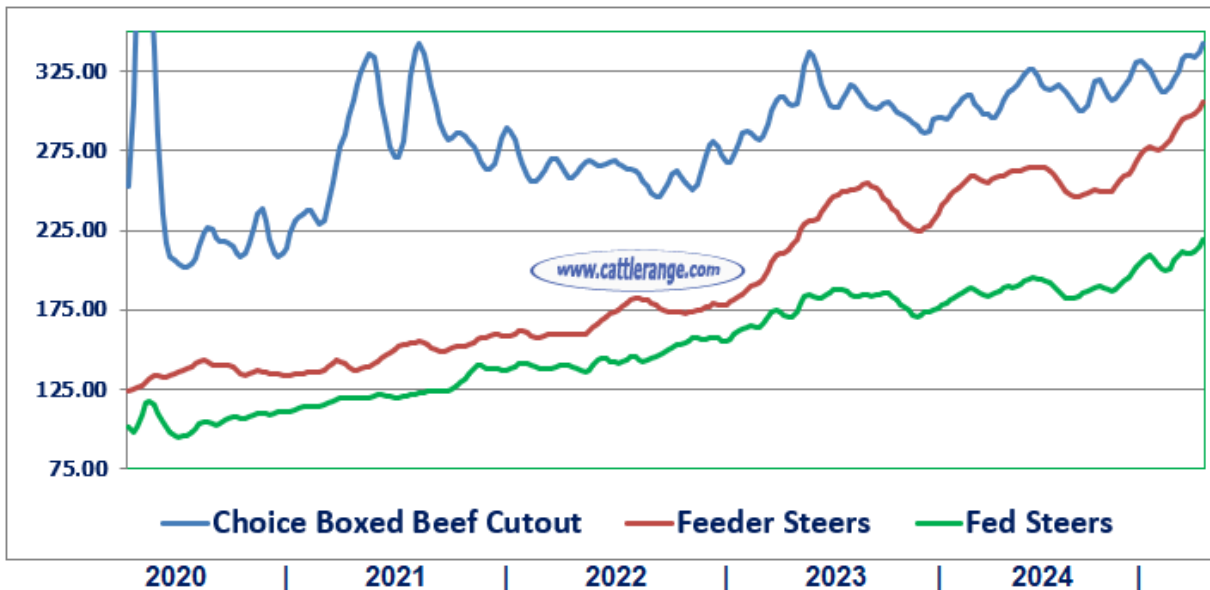
	Choice 600-900	Select 600-900
Current Cutout Values:	345.97	331.17
Change from prior day:	(1.92)	(2.03)
Choice/Select spread:	14.80	
Total Load Count (Cuts, Trimmings, Grinds):	105	

Composite Primal Values

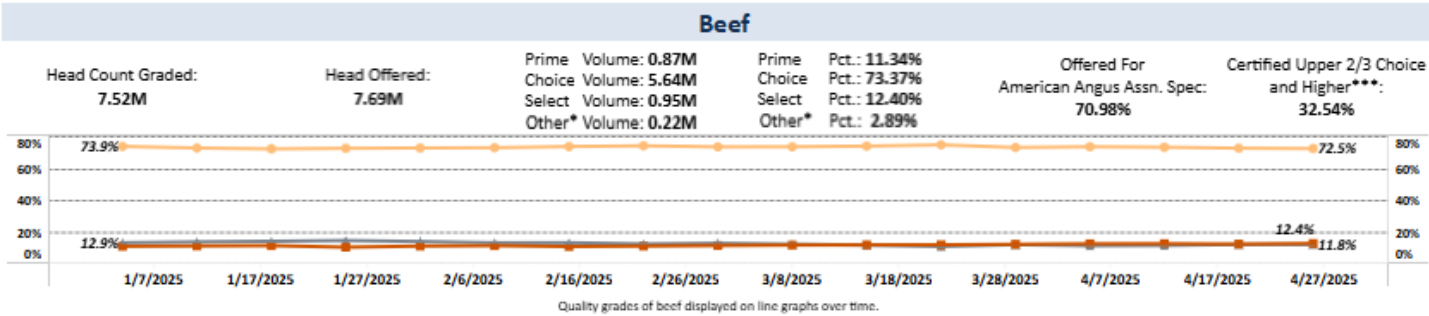
Primal Rib	572.69	531.07
Primal Chuck	269.75	272.97
Primal Round	279.19	278.03
Primal Loin	480.73	432.29
Primal Brisket	281.95	269.62
Primal Short Plate	231.64	231.64
Primal Flank	174.96	179.65

Load Count And Cutout Value Summary For Prior 5 Days

Date	Choice	Select	Trim	Grinds	Total	Choice 600-900	Select 600-900
05/08	63	14	30	15	122	347.89	333.20
05/07	65	10	12	15	102	346.15	334.00
05/06	82	14	10	10	117	344.67	332.97
05/05	59	8	4	10	81	343.57	328.07
05/02	62	18	7	14	101	342.90	325.35
Current 5 Day Simple Average:						345.04	330.72



USDA National Steer & Heifer Estimated Grading Percent Report:
Released by USDA Market News Service for last week.



Last Week's Trade Data:

Beef:

Net sales of 7,600 MT for 2025 were down 41 percent from the previous week and 42 percent from the prior 4-week average. Increases primarily for Japan (6,600 MT, including decreases of 200 MT), South Korea (1,900 MT, including decreases of 400 MT), Hong Kong (1,400 MT, including decreases of 100 MT), Taiwan (1,000 MT, including decreases of 100 MT), and Mexico (900 MT, including decreases of 100 MT), were offset by reductions for China (5,500 MT).

Exports of 15,100 MT were down 4 percent from the previous week, but up 3 percent from the prior 4-week average. The destinations were primarily to South Korea (5,200 MT), Japan (4,400 MT), Mexico (1,400 MT), Taiwan (1,300 MT), and Hong Kong (1,000 MT).

Pork:

Net sales of 24,200 MT for 2025 were down 30 percent from the previous week, but up 14 percent from the prior 4-week average. Increases primarily for Mexico (9,900 MT, including decreases of 2,100 MT), Japan (3,500 MT, including decreases of 100 MT), South Korea (3,000 MT, including decreases of 200 MT), Canada (1,800 MT, including decreases of 100 MT), and Australia (1,500 MT), were offset by reductions for Denmark (100 MT).

Exports of 25,600 MT were down 1 percent from the previous week and 10 percent from the prior 4-week average. The destinations were primarily to Mexico (11,000 MT), Japan (4,400 MT), South Korea (3,500 MT), Colombia (1,800 MT), and Canada (1,000 MT).

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USDA National Retail Beef Report:

National Summary of Advertised Prices for Beef at Major Retail Supermarket Outlets

This week in beef retail the Feature Rate increased by 2.1 percent and the Activity Index decreased by 6.7 percent. Compared to last week items from the brisket, chuck, sirloin, other/misc., ground, and carcass sections showed a decrease in ad space while items from the loin, round and variety meat sections showed an increase in ad space. Approaching Mother's Day, items from the rib section showed a significant increase in ad space with ribeye steaks and short ribs being the largest contributing factor.

NATIONAL			
Metric	Current Week (CW)	Previous Week (PW)	Previous Year (PY)
Total Outlets	24,824	24,824	
Activity Index	95,588	102,557	
Feature Rate (%)	86.7%	84.6%	

Explanatory Notes:

Activity Index: A measure of the absolute frequency of feature activity equal to the total number of stores for each advertised item, e.g., a retailer with 100 outlets featuring 3 items has an activity index of 300.

Feature Rate: The amount of sampled stores advertising any reported item during the current week, expressed as a 'percentage of the total sample.

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Est. Weekly Meat Production Under Federal Inspection:

Total red meat production under Federal inspection for the week ending Saturday, May 10th was estimated at 1021.4 million lbs. according to the USDA Marketing Service. This was 1.0 percent lower than a week ago and 1.9 percent lower than a year ago. Cumulative meat production for the year to date was 2.2 percent lower compared to the previous year.

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3 Year Bullish/Bearish Consensus Charts from [SentimenTrader](#):

The theory behind the "Bullish/Bearish Consensus" indicator is when the public reaches a consensus, **they are usually wrong**:

- They get too bullish after prices have risen and too bearish after they have already fallen.

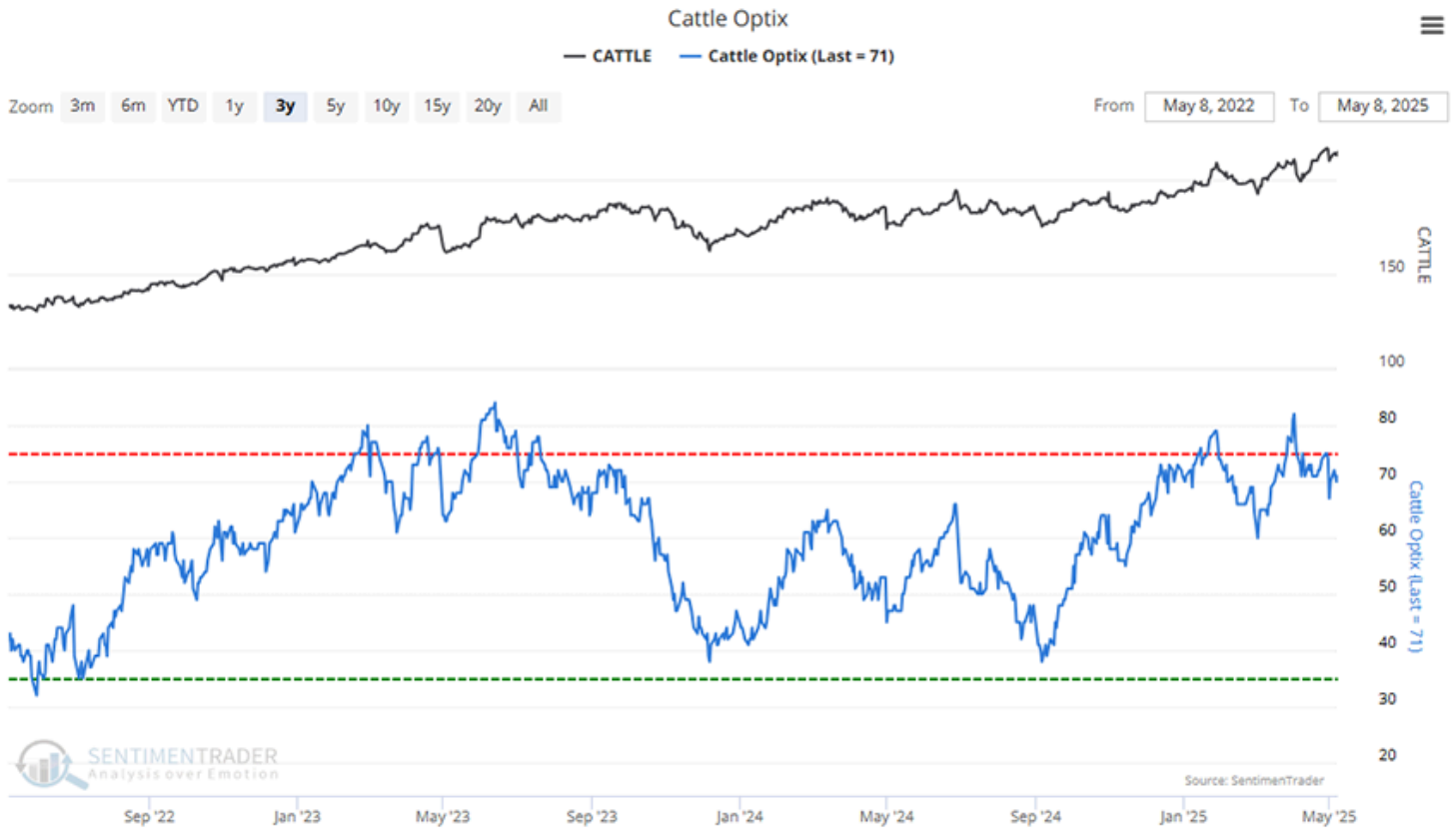
Because of this tendency, there are often extremes in opinion right before major changes in trend:

- When the public reaches a bullish extreme, i.e., a great majority thinks prices will keep rising, then prices often decline instead.
- And when they become too bearish, then prices tend to rise.

So when Public Opinion moves above the **red dotted line** in the chart, it means that compared to other readings over the past year, you're seeing **excessive optimism**. You also want to look at the absolute level of Opinion, too - if it's at 90%, then there's no question we're seeing an historic level of bullish opinion. Watch for readings above 80% (or especially 90%) to spot those dangerous times when the public is overly enthusiastic about a commodity.

Conversely, when Public Opinion moves below the **green dotted line**, then the public is **excessively pessimistic** about the commodity's prospects for further gains compared to their opinion over the past year. Looking for absolute readings under 20% (or especially 10%) often indicates an upturn in the market.

Cattle Bullish/Bearish Consensus: 3 Year Chart



Corn Bullish/Bearish Consensus: 3 Year Chart



U.S. Dollar - 6 Month Chart:

Over the past 5 years, an average of around 12% of U.S. beef production has been exported, making exports an extremely important factor affecting beef and cattle prices. A strong dollar depresses export demand.



- [U.S. Dollar Index](#)

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Stock Markets & Economic News:

T. Rowe Price

Stocks close mixed amid hopes for tariff de-escalation

Major indexes finished the week narrowly mixed. Small- and mid-cap indexes led the way, posting gains for the fifth consecutive week, while the Dow Jones Industrial Average fell modestly. The S&P 500 Index and the Nasdaq Composite declined 0.47% and 0.27%, respectively.

Equities started the week lower, with the S&P 500 Index snapping a nine-day winning streak in a fairly quiet trading session on Monday. However, stocks recovered some losses on Wednesday following reports that U.S. and Chinese officials plan to meet in Switzerland this weekend for trade discussions, potentially paving the way for broader negotiations and tariff de-escalation. Stocks continued to gain through Thursday, buoyed by the U.S. and UK's announcement of the first new trade deal since the Trump administration's reciprocal tariffs were unveiled on April 2, which helped fuel investors' hopes of more deals to come.

Fed holds rates steady, cites increasingly uncertain economic outlook

The highlight of the week's economic calendar arguably came on Wednesday, as the Federal Reserve concluded its monetary policy meeting and announced it would be holding the fed funds target rate steady in the range of 4.25% to 4.50%, as was widely expected. In the Fed's post-meeting statement, policymakers noted that "economic activity has continued to expand at a solid pace." However, they cautioned that "uncertainty about the economic outlook has increased further" and "the risks of higher unemployment and higher inflation have risen."

U.S. Stocks:

Index	Friday's Close	Week's Change	% Change YTD
DJIA	41,249.38	-68.05	-3.04%
S&P 500	5,659.91	-26.76	-3.77%
Nasdaq Composite	17,928.92	-48.81	-7.16%
S&P MidCap 400	2,946.27	14.26	-5.60%
Russell 2000	2,023.07	2.34	-9.29%

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For the 17th week in a row, drought worsened in the Southwest—but only a bit in southern Arizona, and other areas of Arizona and New Mexico improved. Florida saw Extreme Drought (D3) expand, but ongoing precipitation will help.

29.6%

of the U.S. and 35.28% of the lower 48 states are in drought this week.

↓ 4.6% since last week

↓ 8.3% since last month

143.3 Million

acres of major crops in U.S. are experiencing drought conditions this week.

↓ 13.1% since last week

↓ 31.8% since last month

92.2 Million

people in the U.S. and 91.8 Million in the lower 48 states are affected by drought this week.

↓ 4.7% since last week

↓ 6.2% since last month

38

U.S. states are experiencing Moderate Drought (D1) or worse this week.

↓ 1 state since last week

↓ 4 states since last month

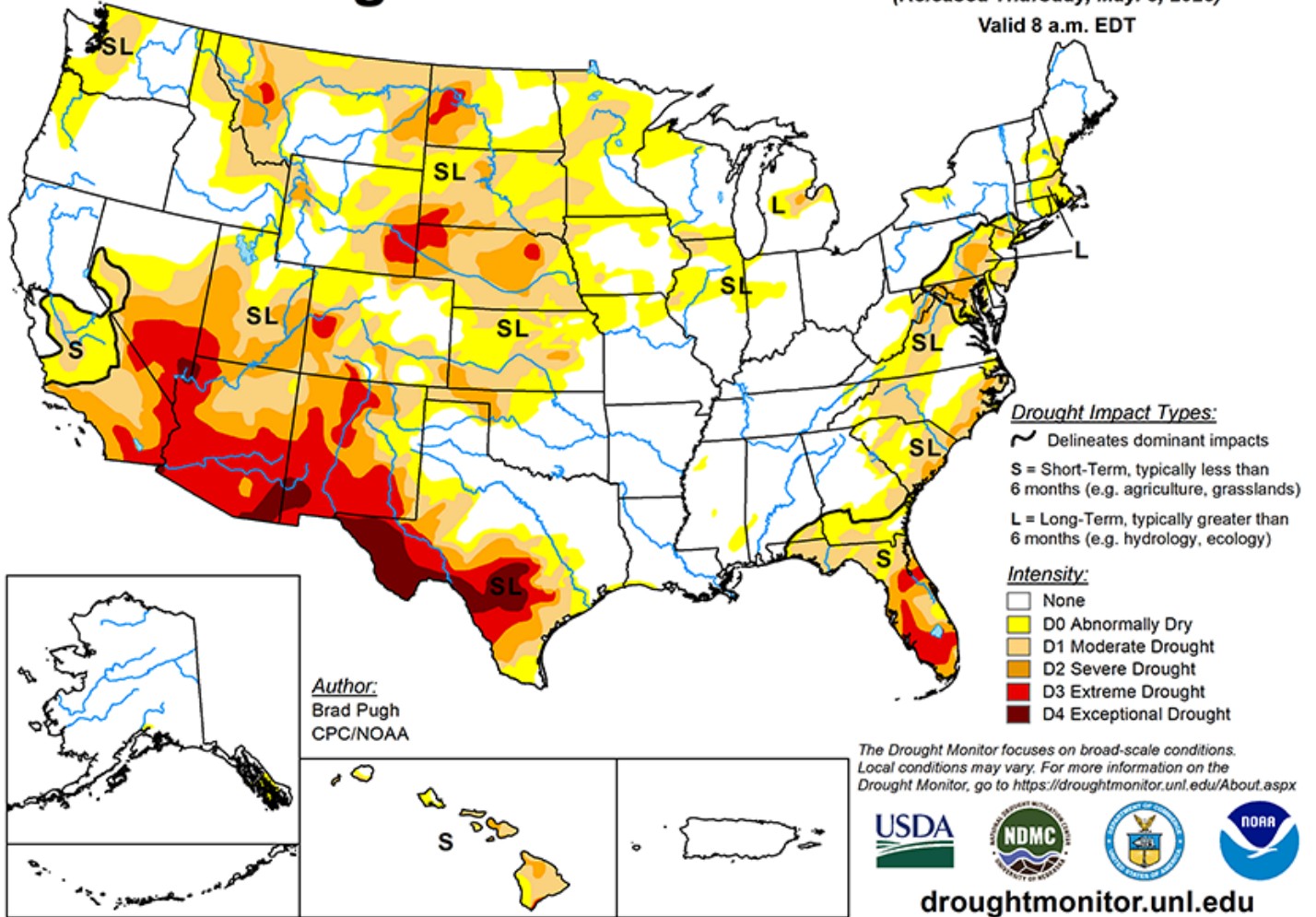
[Click Here](#) to view a Slide Show of Drought Monitor maps for the last 12 weeks

U.S. Drought Monitor

May 6, 2025

(Released Thursday, May. 8, 2025)

Valid 8 a.m. EDT

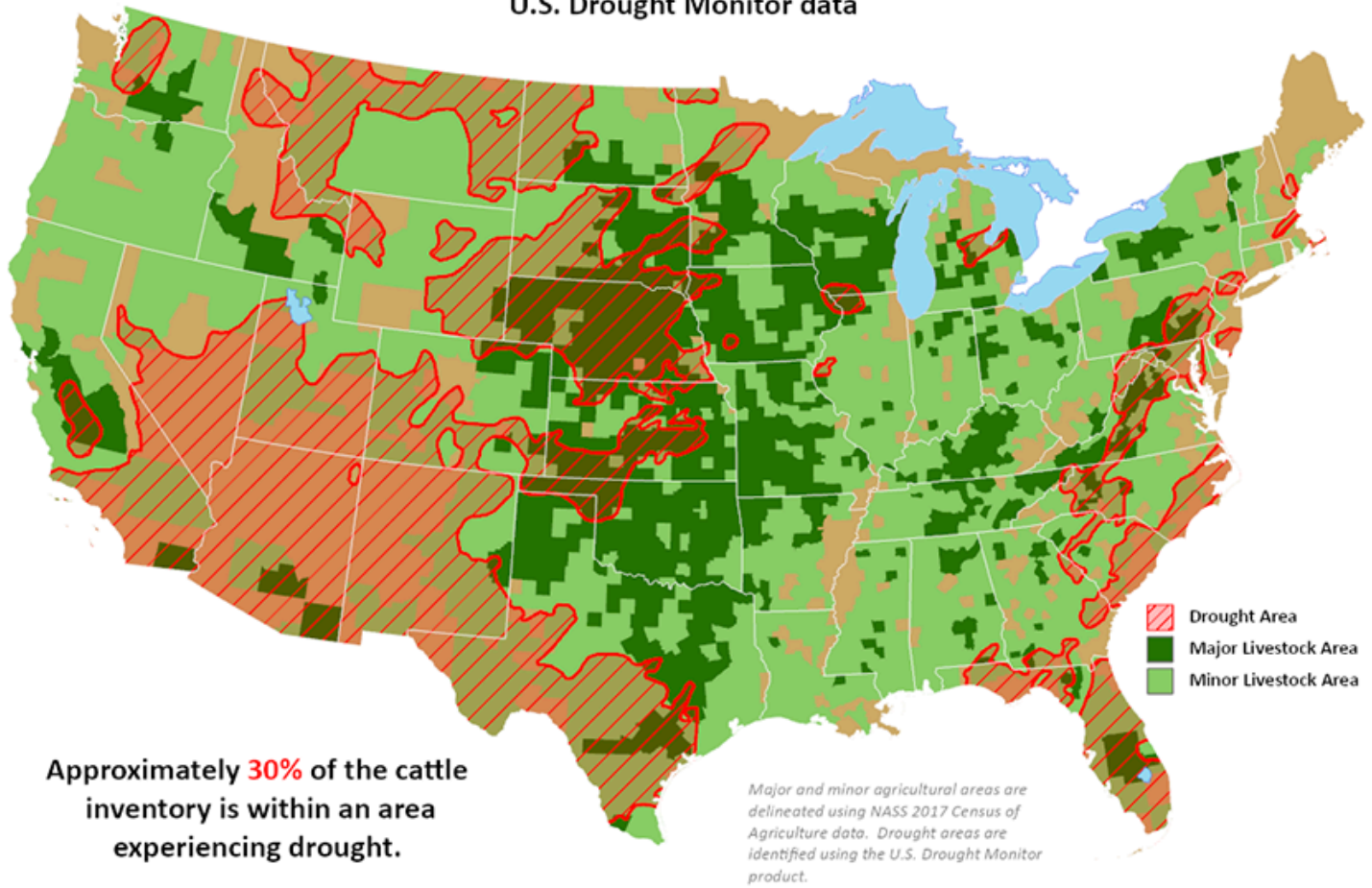




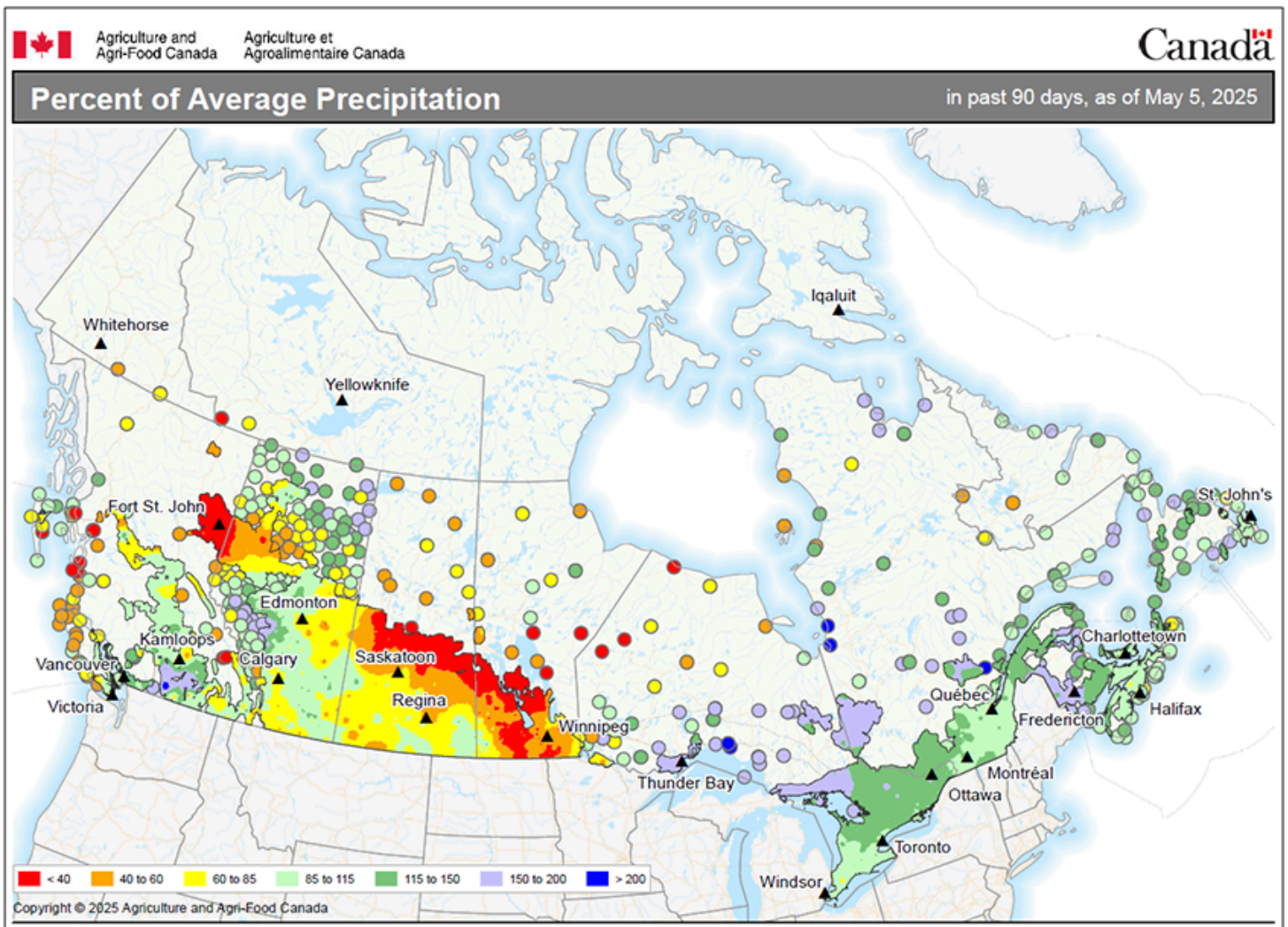
This product was prepared by the
USDA Office of the Chief Economist (OCE)
World Agricultural Outlook Board (WAOB)

Cattle Areas in Drought

Reflects **May 6, 2025**
U.S. Drought Monitor data



Canadian 90-Day Percent of Average Precipitation:



Looking ahead...

A cut-off low pressure system is forecast to bring widespread, heavy precipitation to the Southeast with the Weather Prediction Center depicting more than 3 inches of precipitation for southeastern Alabama, central to south Georgia, and the Florida Panhandle through May 12. Following a wet week, another round of precipitation (1 to 2 inches) is expected from northern New Jersey northward to New England on May 9 and 10. Elsewhere, mostly dry weather is forecast for the Corn Belt along with much of the Great Plains and West. The dry weather will be accompanied by unseasonably warm temperatures across the Northern Great Plains. By May 12, precipitation is forecast to overspread the Pacific Northwest as a low pressure system tracks inland from the northeastern Pacific.

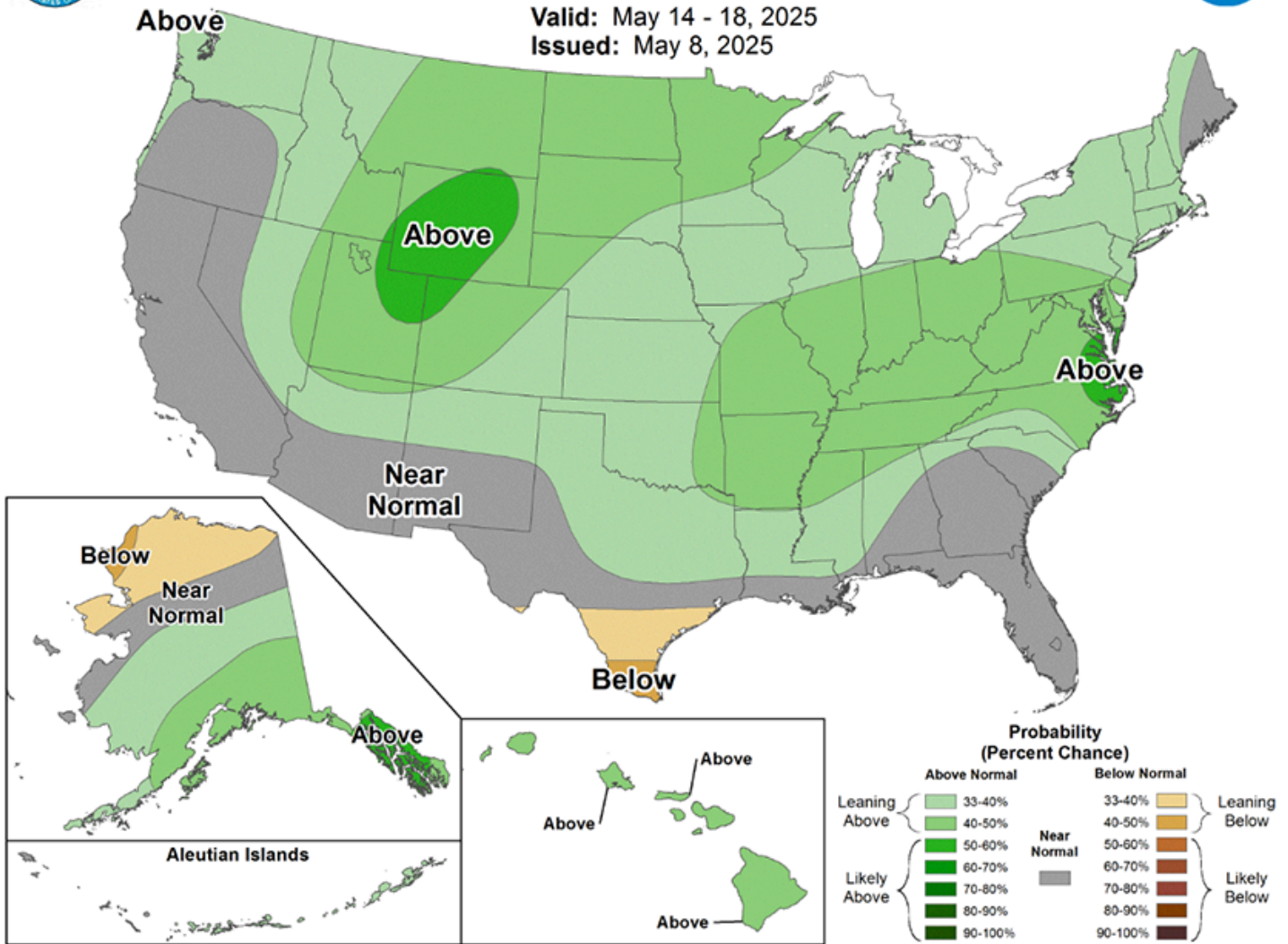
The 6-10 day outlook (valid May 13-17, 2025) favors above-normal precipitation for the Mid-Atlantic, Florida Peninsula, Upper Mississippi Valley, Northern to Central Great Plains, and much of the West. Elevated below-normal precipitation probabilities are limited to the Lower Mississippi Valley, western Gulf Coast, and Rio Grande Valley. Above-normal temperatures are likely for most of the eastern and central U.S. with the largest probabilities (more than 80 percent) forecast for the Great Lakes. Below-normal temperatures are favored throughout the West.

Precipitation & Temperature Outlooks:



6-10 Day Precipitation Outlook

Valid: May 14 - 18, 2025
Issued: May 8, 2025



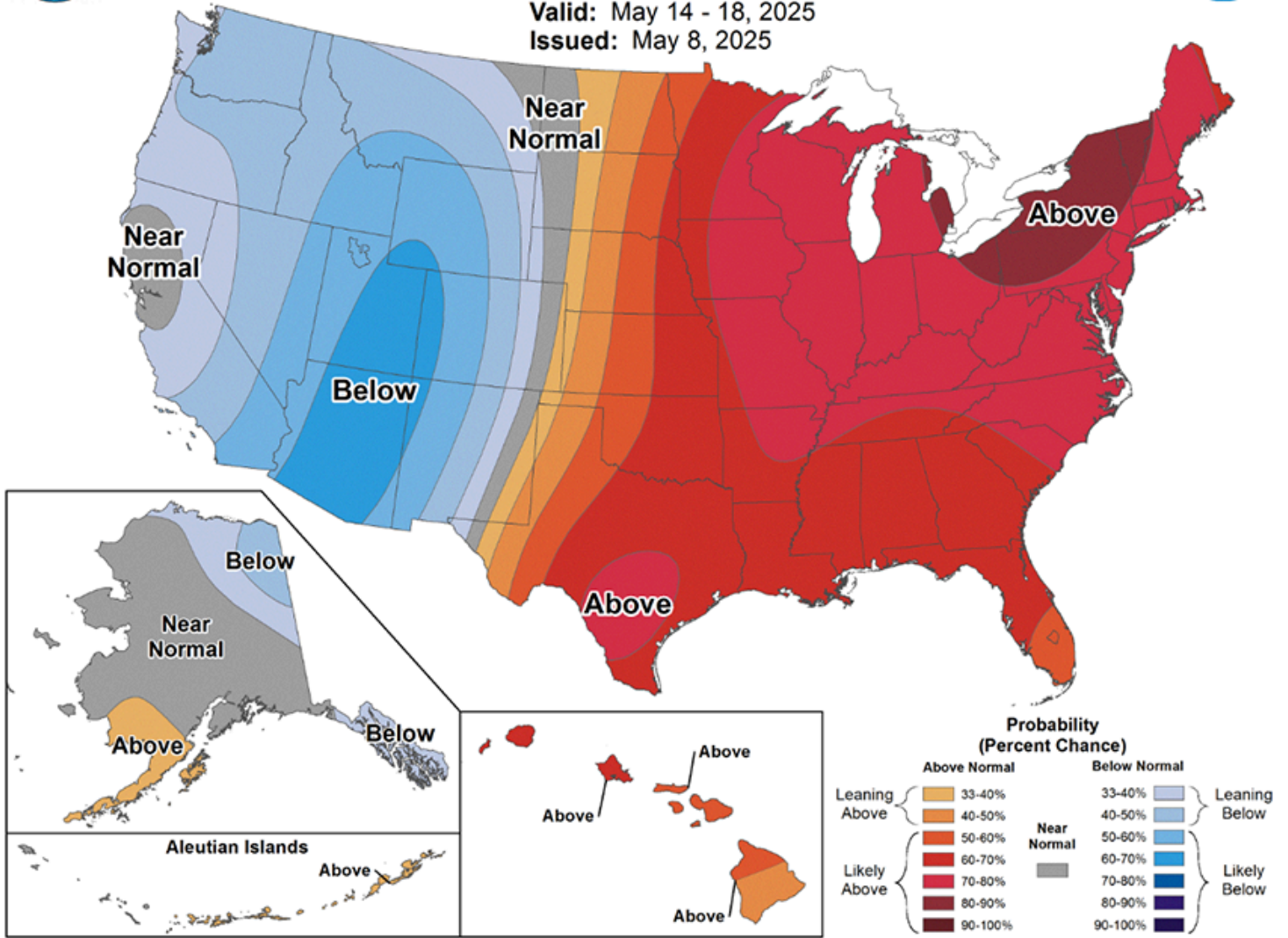
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6-10 Day Temperature Outlook

Valid: May 14 - 18, 2025

Issued: May 8, 2025



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Corn Crop & Pasture Conditions:

Corn Planted - Selected States

[These 18 States planted 92% of the 2024 corn acreage]

State	Week ending			2020-2024 Average
	May 4, 2024	April 27, 2025	May 4, 2025	
	(percent)	(percent)	(percent)	(percent)
Colorado	11	18	37	22
Illinois	31	16	32	44
Indiana	18	10	26	25
Iowa	46	34	49	53
Kansas	49	39	50	43
Kentucky	44	25	40	52
Michigan	14	6	23	14
Minnesota	40	26	44	43
Missouri	66	47	54	57
Nebraska	30	21	50	44
North Carolina	84	60	73	82
North Dakota	10	7	17	7
Ohio	23	8	22	15
Pennsylvania	20	2	15	13
South Dakota	17	23	39	23
Tennessee	63	41	61	62
Texas	75	74	78	74
Wisconsin	20	4	16	21
18 States	35	24	40	39

Pasture and Range Condition – Selected States: Week Ending May 4, 2025

[National pasture and range conditions for selected States are weighted based on pasture acreage and/or livestock inventories]

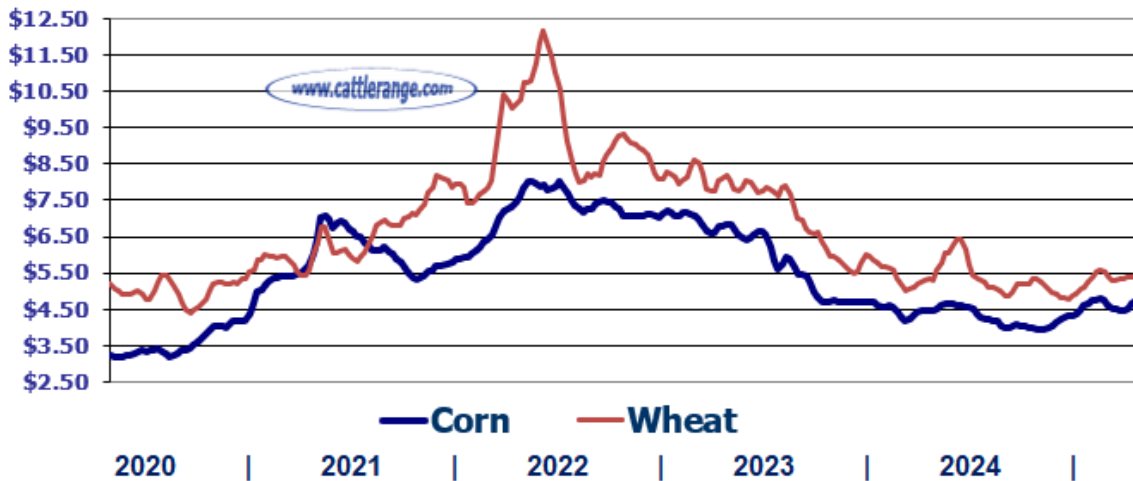
State	Very poor	Poor	Fair	Good	Excellent
	(percent)	(percent)	(percent)	(percent)	(percent)
Alabama	1	3	16	65	15
Arizona	40	46	12	2	-
Arkansas	1	9	41	42	7
California	-	-	5	35	60
Colorado	8	18	42	31	1
Connecticut	-	-	100	-	-
Delaware	4	13	36	43	4
Florida	6	41	31	13	9
Georgia	3	9	34	45	9
Idaho	2	9	24	40	25
Illinois	2	5	27	45	21
Indiana	2	3	24	60	11
Iowa	1	6	33	48	12
Kansas	4	13	28	46	9
Kentucky	1	7	22	59	11
Louisiana	1	4	29	56	10
Maine	-	-	53	47	-
Maryland	10	35	18	30	7
Massachusetts	-	-	100	-	-
Michigan	-	9	21	51	19
Minnesota	2	5	43	43	7
Mississippi	2	6	32	52	8
Missouri	-	1	15	77	7
Montana	23	39	25	13	-
Nebraska	15	15	45	24	1
Nevada	25	55	15	5	-
New Hampshire	-	-	-	50	50
New Jersey	9	20	42	29	-
New Mexico	26	22	29	14	9
New York	-	3	30	57	10
North Carolina	1	7	35	53	4
North Dakota	10	20	36	33	1
Ohio	-	3	22	67	8
Oklahoma	6	11	38	39	6
Oregon	6	11	22	41	20
Pennsylvania	1	2	6	63	28
Rhode Island	-	-	20	80	-
South Carolina	4	7	35	48	6
South Dakota	11	27	47	14	1
Tennessee	1	7	23	55	14
Texas	7	18	39	29	7
Utah	2	15	24	54	5
Vermont	-	-	-	73	27
Virginia	6	12	38	42	2
Washington	1	2	28	69	-
West Virginia	2	9	34	52	3
Wisconsin	4	14	35	40	7
Wyoming	21	17	35	25	2
48 States	13	20	32	28	7
Previous week	(NA)	(NA)	(NA)	(NA)	(NA)
Previous year	10	15	29	38	8

- Represents zero.
(NA) Not available.

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Weekly Grain Market Review:

Grain Prices	05/09/25	Last Week	1 Month Ago	1 Year Ago	5 Yr. Avg.
Omaha Corn	4.44	4.64	4.75	4.63	5.47
Kansas City Wheat	5.21	5.40	5.48	6.18	6.69
July Corn Futures	4.4975	4.6900	4.9700	4.6975	5.3107
July Wheat Futures	5.2175	5.4300	5.7025	6.6350	6.7656

5 Year Moving Average - Corn & Wheat - 5/9/25**Last Week's Corn Trade Data:**

Net sales of 1,662,500 MT for 2024/2025 were up 64 percent from the previous week and 47 percent from the prior 4-week average. Increases primarily for Japan (338,500 MT, including 190,700 MT switched from unknown destinations and decreases of 2,000 MT), Taiwan (283,400 MT, including 68,000 MT switched from unknown destinations and decreases of 100 MT), Spain (240,500 MT), unknown destinations (162,400 MT), and Colombia (134,600 MT, including 50,000 MT switched from unknown destinations and decreases of 90,300 MT), were offset by reductions for Panama (28,000 MT), the Dominican Republic (18,300 MT), and Nicaragua (12,800 MT). Net sales of 18,000 MT for 2025/2026 were reported for Mexico (10,000 MT) and Nicaragua (8,000 MT).

Exports of 1,819,500 MT were up 14 percent from the previous week and 5 percent from the prior 4-week average. The destinations were primarily to Mexico (668,500 MT), Japan (396,800 MT), Colombia (190,000 MT), Taiwan (158,600 MT), and South Korea (134,800 MT).

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Regional Auction Reports... [Click Link to view entire report](#)

Last Friday & Saturday Auctions:**Burwell Livestock Auction Market - Burwell NE**

This Week: 290

Last Reported: 2,320

Last Year: 1,239

Nice selection of Bred Black and BWF offerings calving now and Cow calf pairs ready for pasture. Baby Bull calf \$750 and Heifer calves \$300 to 425. Demand was good with active internet bidding.

Ft. Pierre Livestock Auction - Ft. Pierre SD

This Week:

Last Reported:

Last Year:

Sale report unavailable.

Lexington Livestock Market - Lexington, NE

This Week: 1,675

Last Reported: 3,071

Last Year: 2,088

Compared to the comparable offerings from two weeks ago, Steers under 700 lbs sold steady to 20.00 higher and steers over 700 lbs sold steady to 10.00 higher, Heifers under 600 lbs sold sharply higher and

heifers over 750 lbs sold steady to 10.00. Demand was good from the buyers in the seats with internet activity noticed. Around 125 head of bawling calves sold in the mix most of which had received weaning vaccinations.

Torrington Livestock Commission - Torrington WY

This Week: 745

Last Reported: 834

Last Year: 653

Compared to last week; slaughter and feeder cows traded mostly steady throughout the day. Slaughter bulls traded 4.00 lower. A nice offering today.

Cattleman's Livestock Auction - Belen NM

This Week: 569

Last Reported: 661

Last Year: 566

Compared to last week: Steer and heifer calves sold steady to 5.00 lower with limited comparisons. Feeder steers and heifers sold 3.00-5.00 higher. Slaughter cows and bulls sold 5.00-7.00 higher. Trade and demand good.

Santa Teresa Livestock Auction (Imported Mexican Cattle) - Santa Teresa NM

This Week: 1,134

Last Reported: 1,207

Last Year: 1,018

Compared with Tuesdays sale, steer calves and yearlings 3.00-5.00 higher, with instances, 5.00-7.00 higher on 600-650 lb steers. Spayed heifers 3.00-5.00 higher with instances to 5.00-7.00 higher. Trade very active, demand very good. Bulk of supply consisted of steers and spayed heifers weighing 300-900 lbs. All cattle sold were of Mexican origin.

Eastern MO Commission Company - Bowling Green, MO

This Week: 572

Last Reported: 2,115

Last Year: 784

Compared to last week, a very light offering of feeders sold mostly in small packages and singles were not well tested with similar average quality and weights trading within last week's price ranges. A nice offering of near 100 head of slaughter steers and heifers sold firm to 5.00 higher with slaughter cows selling fully steady to firm.

Smith County Commission - Carthage TN

This Week: 439

Last Reported: 862

Last Year: 777

Compared to last week Feeder Steers 9.00 to 12.00 higher; Feeder Heifers 10.00 higher; Feeder Bulls 10.00 to 12.00 higher; Slaughter Cows 2.00 to 4.00 higher; Slaughter Bulls 4.00 to 8.00 higher on a light test.

Carolina Stockyards – Livestock Auction – Siler City, NC

This Week: 926

Last Reported: 1,121

Last Year: 915

Slaughter cattle were 6.00 higher this week compared to last week . Feeder cattle were 3.00 to 5.00 higher this week compared to last week . Demand was good ; market activity and buyer interest were active . Offerings moderate with quality average .

Monday Auctions:

Sioux Falls Regional Livestock Report - Worthing SD

This Week: 1,996

Last Reported: 3,500

Last Year: 2,988

Compared to last week: Feeder steers and heifers steady to 5.00 higher. Very good demand for this seasonal run of feeder cattle. The market was very active for all weights of steers and heifers after last week saw the cash fed cattle market make another new, all-time historical high price up to 224.00. A light offering of light weight cattle suitable for backgrounding, a good offering of backgrounded yearlings offered in long strings, many full loads and multiple load lots.

Tri-State Livestock Auction Market - McCook NE

This Week: 673

Last Reported: 866

Last Year: 1,617

Short run today. market was good with a good demand.

Oklahoma National Stockyards Feeder Cattle - Oklahoma City OK

This Week: 4,200

Last Reported: 4,921

Last Year: 5,147

Compared to last week: Feeder steers over 850lbs 2.00-7.00 higher, under 850lbs 5.00-10.00 higher. Feeder heifers steady to 5.00 higher. Steer calves 6.00-11.00 higher. Heifer calves 4.00-5.00 higher. Demand very good. Quality average with a few attractive drafts.

Tulsa Livestock Auction - Tulsa, OK

This Week: 2,158

Last Reported: 1,926

Last Year: 1,153

Compared to last week: Steers under 500 lbs 7.00-11.00 lower; over 500 lbs steady to 5.00 higher. Heifers unevenly steady, Demand good for all classes. Slaughter cows steady. Slaughter bulls lightly tested and few sales lower. Packer demand moderate.

Roswell Livestock Auction - Roswell NM

This Week: 1,141

Last Reported: 1,372

Last Year: 1,116

Compared to last weeks sale; Steer and heifer calves 300-350 lbs sold 18.00-25.00 higher and 500-550 lbs were 5.00-14.00 higher on both. Steer calves 550-600 lbs sold 20.00 higher while heifer mates were 11.00 higher. Feeder steers and heifers 650-700 lbs were steady to 6.00 higher. Trade was very good with very active demand on smaller numbers. Slaughter cows sold 9.00-15.00 higher; few instances of 8.00 lower and slaughter bulls were steady to 1.00 higher. Market was moderately higher with excellent buyer attendance.

Joplin Reg. Stockyards Feeder Cattle - Carthage MO

This Week: 7,364

Last Reported: 9,283

Last Year: 6,263

Compared to last week feeder steers sold from 5.00 lower to 5.00 higher. Feeder heifers under 525 lbs. sold steady to 12.00 higher with heavier weights selling from 5.00 lower to 5.00 higher. Supply was heavy with good demand.

Callaway Livestock Center - Kingdom City MO

This Week: 3,907

Last Reported: 4,485

Last Year: 3,000

Compared to last week, steer calves weighing 400-700 lbs sold steady to firm, with 700 weight steers trading with a higher undertone compared to last week's limited test, pot load of 893 lb steers sold steady with a pot load weighing 921 lbs selling with a higher undertone. Lightweight heifer calves weighing 300-450 lbs sold 10.00-20.00 higher, with 450-600 lbs selling firm to 10.00 higher, 600-650 lbs traded with a firm undertone and over 650 lbs were lightly tested. Demand was very good on a heavy offering with overall quality very good on the calves and yearlings.

Mid-South Livestock - Unionville TN

This Week: 824

Last Reported: 795

Last Year: 766

Compared to last week, Feeder Steers steady to 8.00 higher; Feeder Bulls under 550 lbs. 2.00-8.00 lower, over 550 lbs. steady to 8.00 higher; Feeder Heifers under 550 lbs. 2.00-8.00 lower, over 550 lbs. steady to 8.00 higher; Slaughter Cows 2.00-5.00 higher; Slaughter Bulls 5.00 higher.

Saluda Livestock Exchange - Saluda, SC

This Week: 750

Last Reported: 951

Last Year: 0

Compared to last week, feeder steers and feeder bulls 1.00 higher, feeder heifers 10.00 higher, slaughter cows 3.00 higher, slaughter bulls 1.00 higher. Moderate offerings of plain to average quality cattle with active buyer participation.

United Producers Inc. - Harned KY

This Week: 665

Last Reported: 1,266

Last Year: 420

Compared to last week: Light weight feeders sold 2.00 to 4.00 higher with instances of Sharply higher. Feeder steers and feeder heifers over 450 lbs sold steady to firm. Strong demand for all classes of feeders. Slaughter cows sold 4.00 to 5.00 higher Strong demand for slaughter cows on a high quality offering.. Slaughter bulls sold steady.

Tuesday Auctions:

Miles City Livestock Commission Auction - Miles City, MT

This Week: 824

Last Reported: 898

Last Year: 386

Compared to last week: Feeder steers and heifers were both too lightly tested either this week or last week to develop an accurate market trend, however steady to higher undertones were noticed on like quality offerings of both sexes. Feeder quality this week was mostly plain to average. Demand for feeders was mostly good, despite lower quality and a light offering. Quality limited demand at times.

Winter Livestock Auction - Riverton, WY

This Week: 784

Last Reported: 221

Last Year: 1,093

Compared to last Tuesday sale on a back to grass special; slaughter cows steady, slaughter bulls mostly steady with instance 9.00 lower from high bull last week, several cows and heiferette types returning to feed or going back to grass. Good selection of feeder calves in various weights with no comparisons available. Several cow/calf pairs and a few bred cows. Demand moderate to good.

Winter Livestock - La Junta CO

This Week:

Last Reported:

Last Year:
Sale report unavailable.

OKC West Livestock Auction - El Reno, OK

This Week: 1,797
Last Reported: 5,033
Last Year: 7,743

Compared to last week: Steer and heifer calves over 450lbs 1.00-4.00 lower, under 450lbs 1.00-6.00 higher. Overall quality was mostly plain, indicating a stronger demand for lighter weight calves.

Lonestar Stockyards - Wildorado, TX

This Week: 708
Last Reported: 718
Last Year: 783

Compared to last week: Not enough comparable sales on feeder steers or heifers for a market trend, but a higher undertone was noted. Trading activity was moderate to active on good buyer demand. Slaughter cows and bulls traded mostly steady, with the exception of high dressing cows which traded 5.00 higher.

Ozarks Regional Stockyards - West Plains MO

This Week: 3,447
Last Reported: 2,161
Last Year: 2,135

Compared to last week, feeder steers and heifers were 4.00-6.00 higher. Steer and heifer calves were uneven from 4.00 lower to 4.00 higher except for peewee calves which were 10.00-12.00 higher. Demand was good on a heavy supply. The yearling run has begun with several potload drafts of steers and heifers in the offering. Forty-two percent of the offering weighed over 600 lbs. compared to twenty-one percent in the previous two sales.

Mid-State Stockyards LLP - Letohatchee, AL

This Week: 1,170
Last Reported: 1,548
Last Year: 1,212

Compared to one week ago: Slaughter cows and bulls sold steady to 4.00 higher. Replacement cows sold steady. Feeder cattle sold 2.00 to 5.00 higher.

Calhoun Stockyard - Calhoun, GA

This Week: 376
Last Reported: 258
Last Year: 476

Compared to one week ago, slaughter cows steady to 3.00 higher, slaughter bulls 3.00 to 5.00 higher, feeder steers and steer calves lightly tested, feeder bulls and bull calves 5.00 to 8.00 higher, feeder heifers and heifer calves steady to 5.00 higher, replacement cows steady.

Blue Grass Stockyards - Lexington, KY

This Week: 1,222
Last Reported: 668
Last Year: 882

Compared to last Tuesday feeder steers sold steady to firm instances noticeably higher for preconditioned calf packages with very good demand. Yearlings noticeably higher in a limited comparison with very good demand. Feeder heifers sold 3.00 to 10.00 higher with very good demand for preconditioned packages. Slaughter cows sold 2.00 to 5.00 higher with most advance on lean cows with good demand. Slaughter bulls no test.

Producers Livestock Auction - Salina, UT

This Week: 753
Last Reported: 1,165

Last Year: 0

Compared to the last report, demand for feeder cattle was moderate, with bidding being moderate. Steers this week were mostly steady with light comparison from last week. Heifers were mostly steady with higher undertones being noticed. Slaughter cows had good demand with moderate to heavy offerings, average dressing breaker slaughter cows were mostly steady to 2.00 higher, with high dressing breaker cows selling with good demand being 40.00 higher than last week.

Wednesday Auctions:

Hub City Livestock Auction - Aberdeen SD

This Week: 5,699

Last Reported: 3,950

Last Year: 2,800

Compared to last week: best test on steers 800 to 849 steady to 3.00 higher, 850 to 999 lbs 3.00 to 7.00 higher, 1000 to 1049 lbs mostly steady. Heifers not well tested today for comparison.

Bassett Livestock Auction - Bassett NE

This Week: 4,063

Last Reported: 4,570

Last Year: 1,840

Compared to two weeks ago, steers less than 650 lbs sold 8.00 to 10.00 lower, 650 to 850 lbs sold 5.00 to 8.00 higher and over 850 lbs sold steady to 4.00 lower. Most heifers sold 4.00 to 9.00 higher except 550 to 650 lbs sold 4.00 lower. Demand was good from start to finish.

Huss Platte Valley Auction - Kearney NE

This Week: 2,071

Last Reported: 2,189

Last Year: 2,276

Compared to last week steers and heifers sold unevenly steady on the best tested weights. Demand was good from the buyers in the crowd.

OKC West - El Reno OK

This Week: 7,224

Last Reported: 5,033

Last Year: 7,743

Compared to last week: Feeder steers unevenly steady. Feeder heifers steady to 2.00 higher. Feeder cattle quality mostly average with several nice drafts of steers with a flick of ear. Steer and heifer calves over 450lbs 3.00-6.00 lower, under 450lbs 1.00-6.00 higher. Overall calf quality was mostly plain, indicating a stronger demand for lighter weight calves.

Clovis Livestock Auction - Clovis, NM

This Week: 1,058

Last Reported: 1,090

Last Year: 1,355

Compared to last weeks sale: Steer calves 400-600 lbs sold steady to 12.00 higher with exception of 450-500 lbs being 12.00-15.00 lower while feeder steers 600-650 lbs were 2.00 lower and 750-800 lbs sold 6.00 higher. Heifer calves had no comparable sales and feeder heifers 650-800 lbs were 5.00-15.00 higher. Trade was moderately good with active demand on smaller numbers. Slaughter cows sold 8.00-10.00 higher and slaughter bulls were 6.00 lower

Winter Livestock Feeder Cattle Auction - Dodge City KS

This Week: 2,026

Last Reported: 1,462

Last Year: 2,674

Compared to last week, steers over 550 lbs sold 5.00 lower to steady while heifers over 700 lbs sold

steady with a softer undertone. Steers under 550 lbs and heifers under 700 lbs not well tested. Slaughter cows sold steady with a higher undertone.

Bloomfield Livestock Market - Bloomfield, IA

This Week: 2,401

Last Reported: 1,569

Last Year: 2,052

Compared to the sale two weeks ago, steers and heifers both sold higher. Steers sold 3.00 to sharply higher. Heifers under 700 lbs. sold mostly steady to 32.00 higher and heifers 700 lbs. and heavier sold sharply higher, although not well compared. Demand was very good today, especially for lighter cattle to return to grass.

Springfield Livestock Auction - Springfield MO

This Week: 1,494

Last Reported: 261

Last Year: 742

Compared to last week's light test, steers sold mostly 5.00 to 10.00 higher, and the best test of 500lb to 700lb heifers sold 10.00 to 20.00 higher. Demand was very good on a moderate to heavy supply, with many groups of attractive quality calves and yearlings in town this week.

South Central Regional Stockyards - Vienna, MO

This Week: 1,612

Last Reported: 917

Last Year: 2,107

Compared to last Wednesday, feeder steers and heifers mostly 8.00-15.00 higher with heifers over 575 lbs steady on a light test. Slaughter cows 4.00-6.00 higher. Demand very good. Supply moderate.

Roanoke Stockyard - Roanoke AL

This Week: 715

Last Reported: 822

Last Year: 976

Compared to one week ago: Feeder steers and bulls sold sharply higher, feeder heifers sold 5.00 to 7.00 higher. Slaughter cows sold 3.00 to 6.00 higher, slaughter bulls sold 10.00 higher. Replacement cows and pairs sold mostly steady.

Blue Grass Stockyards - Albany KY

This Week: 344

Last Reported: 729

Last Year: 409

Compared to last week: Feeder steers and heifers sold steady on a light test. Slaughter cows and bulls sold 1.00 to 3.00 higher. Good demand on all feeder and slaughter classes.

Thursday Auctions:

Billings Livestock Commission Cattle Auction - Billings, MT

This Week: 1,173

Last Reported: 2,726

Last Year: 755

Compared to last reported sale(5-1-25): Feeder steer and heifer calves were all too lightly tested to develop any market trend. Demand was mostly moderate to good for light offerings. Quality this week was mostly plain.

Mitchell Livestock Auction – Mitchell SD

This Week: 3,840

Last Reported: 1,811

Last Year: 1,372

Compared to two weeks ago : Feeder steers and heifers sold significantly dollars higher today, Demand was very good. Manly large load lots in todays offering. M L M had many good fall calves for todays offering.

Valentine Livestock Auction - Valentine NE

This Week: 620

Last Reported: 2,855

Last Year: 0

Majority of consigned offering in good condition, selection included Spring pairs, bred cows calving now and fall bred offerings. A few summer and winter bred offerings. Conversations of concern from buyers and sells, of short grass and not much rain in the Sandhills.

Apache Livestock Auction - Apache, OK

This Week: 658

Last Reported: 387

Last Year: 1,402

Compared to the last test two weeks ago: Feeder steers and feeder heifers 5.00 to 10.00 higher. Steer calves and heifer calves 5.00 to 15.00 higher. Quality good to average with good demand. Slaughter cows 1.00 to 2.00 lower. Slaughter bulls steady.

Woodward Wtd Avg Cattle - Woodward OK

This Week: 842

Last Reported: 590

Last Year: 1,588

Compared to last week: Feeder steers steady to 5.00 lower. Feeder heifers steady. Steer and heifer calves mostly steady on a light test. Demand was moderate. Quality average.

Winter Livestock Auction - Pratt KS

This Week: 1,955

Last Reported: 2,393

Last Year: 2,797

Compared to last week, feeder steers 600 lb to 975 lb sold 2.00 to 6.00 higher, however fancy 9 wt steers sold up to 12.00 higher. Highlight of the day was 146 steers averaged 920 lb sold for 300.10. which would be 20.00 higher than last week. Feeder heifers 600 lb to 950 lb sold steady to 3.00 higher. Not enough steers and heifers under 600 lb for a market test. Demand was good. Slaughter cows and bulls sold steady.

Farmers & Ranchers Livestock - Salina KS

This Week: 1,651

Last Reported: 2,468

Last Year: 2,733

Limited weekly comparison due to a light offering this week. However, both steers and heifers had a higher undertone. The receipts were light with good demand.

Cattleman's Livestock Auction - Dalhart TX

This Week: 769

Last Reported: 1,379

Last Year: 1,195

Compared to last week: Due to the well needed, abundant rainfall in the area; beef cattle turn out was short resulting no comparable sales to declare a trend.

Tulia Livestock Auction - Tulia, TX

This Week:

Last Reported:

Last Year:

Sale was cancelled due to heavy rains early in the week causing muddy conditions preventing cattle movement. ***

New Cambria Livestock Market - New Cambria, MO

This Week: 795

Last Reported: 1,645

Last Year: 0

Compared to last week, steers and heifers sold mostly 5.00 to 8.00 lower with the exception of a few scattered weights trading steady. Slaughter cows 2.00 to 3.00 lower but a handful of slaughter bulls sold sharply higher.

Bluegrass Stockyards South - Stanford KY

This Week: 977

Last Reported: 1,085

Last Year: 1,112

Compared to last Thursday: Feeder steers under 400 lbs sharply higher, over 400 lbs 5.00-8.00 higher except 600-700 lbs they were 12.00-15.00 higher, Feeder and yearling heifers steady, Very good demand for feeder and yearling classes. Slaughter cows 3.00-5.00 higher, Slaughter bulls 4.00-6.00 higher, Very good demand for slaughter classes.

Paris Stockyards - Paris KY

This Week: 2,265

Last Reported: 2,014

Last Year: 1,210

Compared to last Thursday the feeder market was stronger with a good quality offering. Good quality feeder steers were steady to 6.00 higher with a good supply, while the yearling steers were 5.00 to 6.00 higher with good demand. Feeder heifers were mostly steady to 4.00 higher, however there were spots of sharply higher with good demand. Slaughter cows were mostly steady with a good supply and slaughter bulls were steady to 2.00 higher with good demand.

Toppenish Livestock Auction - Toppenish, WA

This Week:

Last Reported:

Last Year:

No sale reported.

[^ Contents](#)**Direct Sales of Feeder & Stocker Cattle...** [Click Link to view entire report](#)**Colorado Direct Cattle Report**

This Week: 2,045

Last Reported: 1,663

Last Year: 3,322

Compared to last week: Feeder heifers 800lbs 1.00 higher. Not enough Current FOB trades of steers this week for a trend. Demand good. Supply included: 100% Feeder Cattle (56% Steers, 44% Heifers). Feeder cattle supply over 600 lbs was 100%. Unless otherwise noted, Feeder Cattle prices FOB based on net weights after a 2-3% shrink or equivalent, with a 8-12 cent slide > 600 lbs. Livestock reported this week originated from CO, UT.

Eastern Cornbelt Direct Cattle Report (IL/IN/MI/MN/OH/KY)

This Week: 710

Last Reported: 1,370

Last Year: 865

Compared to last week: Not enough Current FOB trades this week for a trend. Demand moderate to good. Supply included: 100% Feeder Cattle (7.5% Steers, 92.5% Heifers). Feeder cattle supply over 600 lbs was 100%. Unless otherwise noted, Feeder Cattle prices FOB based on net weights after a 2-3%

shrink or equivalent, with up to a 15 cent slide > 600 lbs. Livestock reported this week originated from IN, KY.

Kansas Direct Feeder Cattle Report

This Week: 5,703

Last Reported: 5,117

Last Year: 10,543

Compared to last week: Feeder heifers 800lbs 3.00 higher. Not enough Current FOB trades of steers this week for a trend. Demand good. Supply included: 100% Feeder Cattle (55.9% Steers, 4.8% Dairy Steers, 39.3% Heifers). Feeder cattle supply over 600 lbs was 95%. Unless otherwise noted, Feeder Cattle prices FOB based on net weights after a 2% shrink or equivalent, with a 8-12 cent slide > 600 lbs. and 15-20 cent slide < 600 lbs. Livestock reported this week originated from AL, CO, KS, MO, OK, TX.

Missouri Direct Cattle Report

This Week: 63

Last Reported: 121

Last Year: 125

Compared to last week: Not enough comparable FOB trades this week for a trend. Demand moderate. Supply included: 100% Feeder Cattle (100% Heifers). Feeder cattle supply over 600 lbs was 100%. Unless otherwise noted, Feeder Cattle prices FOB based on net weights after a 2-3% shrink or equivalent, with up to a 15 cent slide > 600 lbs. Livestock reported this week originated from MO.

Montana Direct Cattle Report

This Week:

Last Reported:

Last Year:

Compared to last week: No trades this week for a trend.

New Mexico Direct Cattle Report

This Week: 604

Last Reported: 1,642

Last Year: 3,805

Compared to last week: No comparable current FOB cattle. Demand good. Supply included: 100% Feeder Cattle (29.8% Steers, 70.2% Heifers). Feeder cattle supply over 600 lbs was 100%. Unless otherwise noted, Feeder Cattle prices FOB based on net weights after a 2% shrink or equivalent, with a 8-12 cent slide > 600 lbs. Livestock reported this week originated from NM.

Northwest Direct Cattle Report (WA/OR/ID/UT)

This Week: 1,410

Last Reported: 120

Last Year: 256

Compared to last week: No comparable current FOB cattle. Demand good. Supply included: 100% Feeder Cattle (53.2% Steers, 46.8% Heifers). Feeder cattle supply over 600 lbs was 100%. Unless otherwise noted, Feeder Cattle prices FOB based on net weights after a 2% shrink or equivalent, with a 8-12 cent slide > 600 lbs. Livestock reported this week originated from CA, UT.

Oklahoma Direct Cattle Report

This Week: 3,275

Last Reported: 1,655

Last Year: 5,018

Compared to last week: To few Current FOB trades last week for a trend but a higher under undertone was noted. Demand good. Supply included: 100% Feeder Cattle (59.4% Steers, 40.6% Heifers). Feeder cattle supply over 600 lbs was 100%. Unless otherwise noted, Feeder Cattle prices FOB based on net weights after a 2-3% shrink or equivalent, with up to a 15 cent slide > 600 lbs. Livestock reported this week originated from OK.

Southeast Direct Cattle Report (AL/AR/FL/GA/LA/MS/TN)

This Week: 2,382

Last Reported: 1,418

Last Year: 2,355

Compared to last week: Current FOB steers and heifers were steady to firm. Demand was good. Supply included: 100% Feeder Cattle (77% Steers, 23% Heifers). Feeder cattle supply over 600 lbs was 15%. Unless otherwise noted, Feeder Cattle prices FOB based on net weights after a 2-3% shrink or equivalent, with up to a 15 cent slide > 600 lbs and up to a 20 cent slide <600 lbs. Current delivery is 14 days from the report date. Livestock reported this week originated from AL, FL, TN.

Southwest Direct Cattle Report (AZ/CA/NV)

This Week: 1,015

Last Reported: 2,393

Last Year: 206

Compared to last week, dairy steers sold steady. Trade active, demand good. Supply included: 100% Feeder Cattle (100% Dairy Steers). Feeder cattle supply over 600 lbs was 0%. Unless otherwise noted, Feeder Cattle prices FOB based on net weights after a 2-3% shrink or equivalent, with a 5-10 cent slide on calves, 3-6 cent slide on yearlings from base weight. Delivered prices included freight, commissions, and other expenses. Livestock reported this week originated from CA, NM.

Texas Direct Cattle Report

This Week: 17,713

Last Reported: 21,773

Last Year: 19,576

Compared to last week: Current FOB steers and heifers were 1.00 to 5.00 higher. Demand was good. Supply included: 100% Feeder Cattle (52% Steers, 48% Heifers). Feeder cattle supply over 600 lbs was 88%. Unless otherwise noted, Feeder Cattle prices FOB based on net weights after a 2-3% shrink or equivalent, with up to a 15 cent slide > 600 lbs and up to a 20 cent slide <600 lbs. Current delivery is 14 days from the report date. Livestock reported this week originated from AL, AZ, FL, KY, NM, OK, TN, TX

Wyoming-Nebraska Direct Cattle Report

This Week: 419

Last Reported:

Last Year: 1,400

First reported sales in a couple of weeks. Higher undertone was noted. Demand was good with several feedlots looking for cattle to replace empty pens. Another banner week on the fat cattle trade in Nebraska, live sales hitting the 225.00 to 228.00 mark on negotiated cash sales, 3.00 to 5.00 higher than last week. Dressed sales rang the bell 5.00 to 10.00 higher from 355.00 to 360.00. Supply included: 100% Feeder Cattle (29.6% Steers, 70.4% Heifers). Feeder cattle supply over 600 lbs was 100%. Unless otherwise noted, Feeder Cattle prices FOB based on net weights after a 3% shrink or equivalent, with a 10 cent slide > 600 lbs. Livestock reported this week originated from KS.

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