The Cattle Range

www.cattlerange.com

Weekly Market Summary

For the week ending October 18, 2019

TCR's Cattle/Beef Indexes...

10-Day Index: +2.12% compared to +2.15% last Friday
60-Day Index: +3.18% compared to +4.53% last Friday

Slaughter Cattle: In the South, light trade at 108, steady with last week. In the North, trade averaged 173.00 on a dressed basis, 1.00 higher than last week. In the 3 front months, Live Cattle futures closed from 1.02 to 1.47 higher for the week.

Feeder Cattle: National average price at 143.53, about 0.50 higher than last week with instances of trade at 5.00 higher. In the 3 front months, Feeder Cattle futures closed from 0.60 to 1.40 lower for the week.

Stocker Calves: National average price at 150.99, about 1.00 higher than last week with instances of trade at 2.00 lower to 4.00 higher.

CME Feeder Cattle Index: Closed at 145.60, 1.97 higher for the week.

Boxed Beef Cutouts: Choice cutout 2.38 higher at 218.04 and the Select cutout 4.36 higher at 193.04. The Choice/Select spread is 25.00, 1.98 lower than last week.

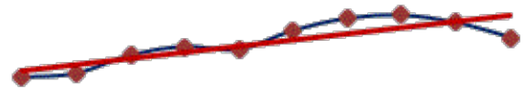
Cutter Cow Cutout: 1.89 lower at 169.85.

Slaughter Cows: Slaughter cows traded mostly 2.00 to 3.00 lower.

Total Red Meat Production: 1105.5 million lbs. according to the U.S. Department of Agriculture's Marketing Service. This was 0.5 percent higher than a week ago and 3.4 percent higher than a year ago. Cumulative meat production for the year to date was 2.2 percent higher compared to the previous year.

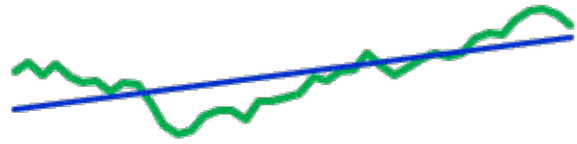
Grain: Kansas City corn closed 0.01 higher with the futures 0.07 higher for the week. Cash wheat 0.24 higher and the futures 0.12 higher.

10 Day Index & Trendline



Compared to Previous Day: -0.79%
Compared to 10 Days Ago: +2.12%
Compared to 60 Days Ago: +3.18%

60 Day Index & Trendline



Indexes track the daily market values for the past 10 & 60 days. Each value is the weighted total of the Gain/(Loss) for 15 major market factors compared to the previous trading day.

The Cattle/Beef Industry's Response to Fake Meat: 'Whistling Past the Graveyard'

Click Here to receive the WMS on Saturday mornings or to have it sent to friends & associates.

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- Weekly Hay Reports

Links to the articles below *are included because we found them to be of interest but their content does not necessarily reflect the views of The Cattle Range.*

Click your "Back Button" to return to the WMS.

- Cargill to Receive Cattle at Dodge City Plant Early Next Week
- In the Fed Cattle Markets… A Market Always Finds a Reason
- Plant-Based (Fake) Meat Fad is Due for a Reckoning
- Plummeting Beef Prices in the UK Scrutinized
- No Pork Today: Will Shortages Cause Social Unrest in China?
- Livestock, Dairy, and Poultry Outlook
- Minor Explosion at Cargill's Dodge City KS Plant
- Beef Quality and Choice-Select Spread
- Most Food Animal Antibiotics to Become Prescription Only
- $26,000 Cash Reward for Info on 500 Missing Cattle in Texas
- Huge Beef Quality Price Spreads
- Effects of a Freeze on Forages
- USDA 2020 Global Protein Forecasts
- US Pork Exports Climb in August; Beef Exports Fall
- Experts Agree: 'Real Meat' is Staying on the Plate
- KS Cattle Groups Disagree on $10 Million Checkoff Program
- Regional Beef Cow Slaughter Data
- Court Documents show Beef Checkoff sends Millions to Cattle Lobby

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Weekly Market Overview: www.cattlerange.com

	This Week	Last Week	1 Month Ago	1 Year Ago	5 Yr. Avg.
CME Feeder Index	145.60	143.63	138.53	155.36	160.41

Live Cattle Futures	This Week	Last Week	1 Month Ago	1 Year Ago	5 Yr. Avg.
October	110.47	109.45	99.35	112.25	124.74
December	113.62	112.15	105.15	116.77	123.30
February	119.07	118.05	112.07	121.15	122.40

Feeder Futures	This Week	Last Week	1 Month Ago	1 Year Ago	5 Yr. Avg.
October	143.50	144.10	140.32	154.65	159.07
November	142.85	144.25	139.20	154.10	158.06
January	139.45	140.47	137.02	148.75	157.57

Slaughter Cattle	This Week	Last Week	1 Month Ago	1 Year Ago	5 Yr. Avg.
S. Central	108.00	107.00	102.00	111.00	126.90
N. Central - Dressed	173.00	172.00	162.00	174.00	201.72

Feedyard Closeout	This Week	Last Week	1 Month Ago	1 Year Ago	5 Yr. Avg.
Current	(100.31)	(156.72)	(236.49)	(97.34)	(51.96)
Future (Projected)	45.23	35.21	44.43	(31.65)	(50.93)

Boxed Beef Cutout	This Week	Last Week	1 Month Ago	1 Year Ago	5 Yr. Avg.
Choice	218.04	215.66	216.97	207.93	218.64
Select	193.04	188.68	191.72	194.24	207.50
Spread	25.00	26.98	25.25	13.69	11.15

Cutter Cow Cut-Out	169.85	171.74	175.55	152.78	181.89

Crude Oil Futures	53.78	54.70	58.09	69.12	53.55

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National Feeder & Stocker Cattle Weekly Summary:

RECEIPTS:	Auctions	Direct	Video/Internet	Total
This week:	274,000	44,000	2,100	320,100
Last week:	218,500	48,100	33,200	299,800
Year Ago:	270,300	25,400	27,700	323,400

Compared to last week, yearling steers and heifers sold steady to 4.00 higher. Steer and heifer calves sold uneven; 3.00 lower to 4.00 higher. The supply of feeders overall was moderate leaning towards heavy with some individual local livestock auctions having heavy supplies as the fall runs are starting to pick up. Some producers who had held off on marketing are now starting to bring cattle to town after prices have risen over the last few weeks. Very good demand for yearlings as the supply of yearlings off grass tightens and the cash fed cattle market moves higher and the futures contracts followed. Today at Fort Pierre (SD) Livestock Auction, over 10,000 head are on offer with several sets of green yearlings coming off grass and a load of 842 lb steers sold for a lofty price of 157.25. This could become a wild ride moving into fall as more sets of reputation calves come to market.

Producers in the Southern Plains are wary of buying calves weaned under 60 days. Cool fall weather is expected to move into the trade area over the weekend and into next week. Temperatures will be in the 60s and 70s with lows at night in the 30s and 40s. Light to moderate demand for calves in the South Dakota as most farmer feeders aren't ready to receive a calf yet as they haven't begun their corn harvest yet and are just starting soybean harvest. A large snow storm last week in the Dakotas caused many consignment cancellations and rescheduling of auctions. This wet weather made feedyard pens even worse than before. Bawling calves seem to be finding the most variable demand and very dependent upon how much or little health risk buyers view each lot as having. Fall temperature swings are in full effect and desirable calves are required to have adequate health programs. Discounts for those calves without shots or legitimate weaning programs are severe and would unquestionably pay for the simple and cheap procedure.

Slaughter cow prices are moving into their typical fall slump as a plethora of open cows are moving to the marketplace. As we move from October to November, monthly cow prices are pressured and will squander away an average of 3.50 in 8 out of the last 9 years according to NASS. Lack of slaughter space for cows is a big component of that loss as several mature cattle slaughter plants closed in the last five years. For the week, the Choice cutout closed 2.38 higher at 218.04, while Select was 4.36 higher at 193.04; putting the Choice-Select spread at 25.00. Packers continue to chase the quality as longer fed cattle in Northern Plains commanded a higher price than the Southern Plains last week.
Another blip on the fed cattle slaughter watch this week with a plant in Dodge City, KS reporting an explosion on Wednesday in a building not attached to the main structure. Many operations are continuing at the plant in the short term, however all slaughter processes stopped immediately. According to the company affected, the cattle receiving side of the facility will be up and running by early next week. Cattle Slaughter under federal inspection estimated at 642K for the week, 3K less than last week and 10K more than a year ago. Auction volume this week included 44 percent weighing over 600 lbs and 40 percent heifers.

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Feeder Steers:

750 lb. Steers	This Week	Last Week	1 Month Ago	1 Year Ago	5 Yr. Avg.
Dakotas	152.60	150.50	145.55	161.55	170.01
Iowa	149.40	148.25	143.65	162.35	167.55
Missouri	148.25	147.75	144.50	160.11	163.64
Montana	149.10	150.20	143.30	161.54	169.40
Nebraska	156.25	154.80	155.25	165.42	171.41
Wyoming	149.80	151.70	144.65	160.55	168.17
North Central Avg.	**150.90**	**150.53**	**146.15**	**161.92**	**168.36**
Arkansas	142.50	143.10	135.40	NA	172.12
Colorado	146.20	146.55	146.10	155.74	162.89
Kansas	148.20	147.60	144.45	153.23	164.22
New Mexico	146.25	144.15	139.80	152.40	160.38
Oklahoma	150.40	148.15	142.35	154.70	162.04
Texas	148.30	147.75	142.55	157.69	159.82

South Central Avg.	**146.98**	**146.22**	**141.78**	**154.75**	**163.58**
Alabama	132.75	131.40	128.60	128.14	144.42
Florida	126.75	126.85	122.80	NA	NA
Georgia	134.55	135.35	131.20	125.80	144.70
Kentucky	140.50	141.20	134.10	136.98	150.80
Louisiana	135.15	133.20	129.70	NA	NA
Mississippi	136.00	134.35	130.05	122.06	142.78
Tennessee	139.45	140.85	133.50	132.50	146.20
Virginia	140.35	141.20	134.60	138.75	151.76
Southeast Avg.	**135.69**	**135.55**	**130.57**	**130.71**	**146.78**
Arizona	139.75	139.60	135.05	NA	
California	147.90	146.10	142.65	139.83	
Idaho	139.40	140.25	137.80	154.36	
Nevada	139.25	139.90	135.20	139.65	
Oregon	138.45	139.25	136.40	152.22	
Utah	139.55	139.40	135.00	NA	
Washington	139.60	140.10	135.90	150.11	
Western Avg.	**140.56**	**140.66**	**136.86**	**147.23**	**NA**
		www.cattlerange.com			
Overall Average	**143.53**	**143.24**	**138.84**	**148.65**	**159.57**
This Week +/-	**-**	**0.2%**	**3.4%**	**-3.4%**	**-10.1%**

Stocker Steers:

550 lb. Steers	This Week	Last Week	1 Month Ago	1 Year Ago	5 Yr. Avg.
Dakotas	161.25	160.75	159.50	183.52	198.59
Iowa	155.20	157.40	158.30	177.23	195.00
Missouri	157.40	156.70	156.60	169.61	190.35
Montana	153.75	153.25	152.75	174.51	195.21
Nebraska	163.50	162.50	164.80	185.60	202.71
Wyoming	155.20	154.75	153.80	181.40	197.67
North Central Avg.	**157.72**	**157.56**	**157.63**	**178.65**	**196.59**
Arkansas	151.55	153.10	147.10	152.11	177.73
Colorado	154.65	156.80	156.10	170.19	195.06
Kansas	156.75	156.95	156.20	173.20	194.62
New Mexico	153.00	149.65	149.15	161.05	185.77
Oklahoma	157.80	153.05	147.20	163.58	188.42
Texas	154.10	152.75	150.40	158.80	182.69
South Central Avg.	**154.64**	**153.72**	**151.03**	**163.16**	**187.38**
Alabama	142.90	140.85	141.60	148.68	171.48
Florida	134.75	136.95	128.90	NA	NA
Georgia	139.60	139.25	139.20	147.15	169.42
Kentucky	144.15	143.40	142.85	148.12	171.50
Louisiana	145.50	142.75	139.65	NA	NA
Mississippi	146.20	143.20	140.30	136.44	165.65
Tennessee	143.25	142.55	142.30	146.09	168.17
Virginia	145.20	144.60	144.70	148.25	171.07

Southeast Avg.	**142.69**	**141.69**	**139.94**	**145.79**	**169.55**
Arizona	150.00	148.10	147.10	171.50	
California	151.80	148.20	147.45	169.31	
Idaho	148.70	147.30	147.80	182.40	
Nevada	148.10	146.55	146.70	169.55	
Oregon	147.75	146.90	147.20	176.42	
Utah	147.90	146.40	146.95	NA	
Washington	148.20	147.10	147.50	168.75	
Western Avg.	**148.92**	**147.22**	**147.24**	**172.99**	**NA**
		www.cattlerange.com			
Overall Average	**150.99**	**150.05**	**148.96**	**165.14**	**184.51**
This Week +/-	**-**	**0.6%**	**1.4%**	**-8.6%**	**-18.2%**

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Feeder & Stocker Cattle Weekly Receipts:

Sold via auctions, direct country sales, and video/Internet sales.

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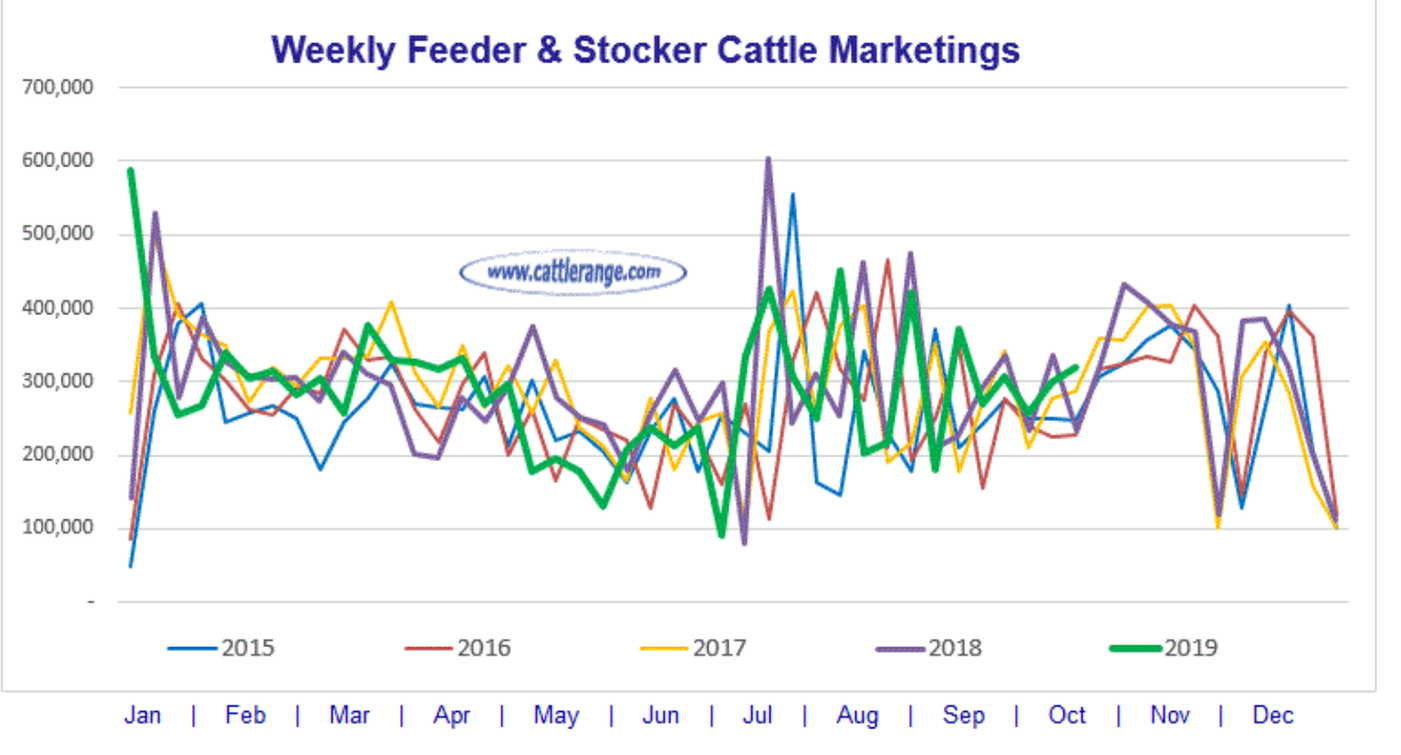
Sold via:	This Week	1 Week Ago	1 Year Ago	2 Years Ago	3 Years Ago
Auctions	274,000	218,500	270,300	305,200	274,900
Direct Sales	44,000	48,100	25,400	36,300	49,700
Video/Internet	2,100	33,200	27,700	18,500	600
Total	**320,100**	**299,800**	**323,400**	**360,000**	**325,200**
This Week +/-	**-**	**6.8%**	**-1.0%**	**-11.1%**	**-1.6%**

Total Weekly Receipts... Year to Date

Year	**2019**	**2018**	**2017**	**2016**	**2015**
Year to Date	**11,881,000**	**12,292,700**	**12,351,300**	**11,218,800**	**10,720,400**
# Head +/-	**-**	**-411,700**	**-470,300**	**662,200**	**1,160,600**
Percent +/-	**-**	**-3.3%**	**-3.8%**	**5.9%**	**10.8%**



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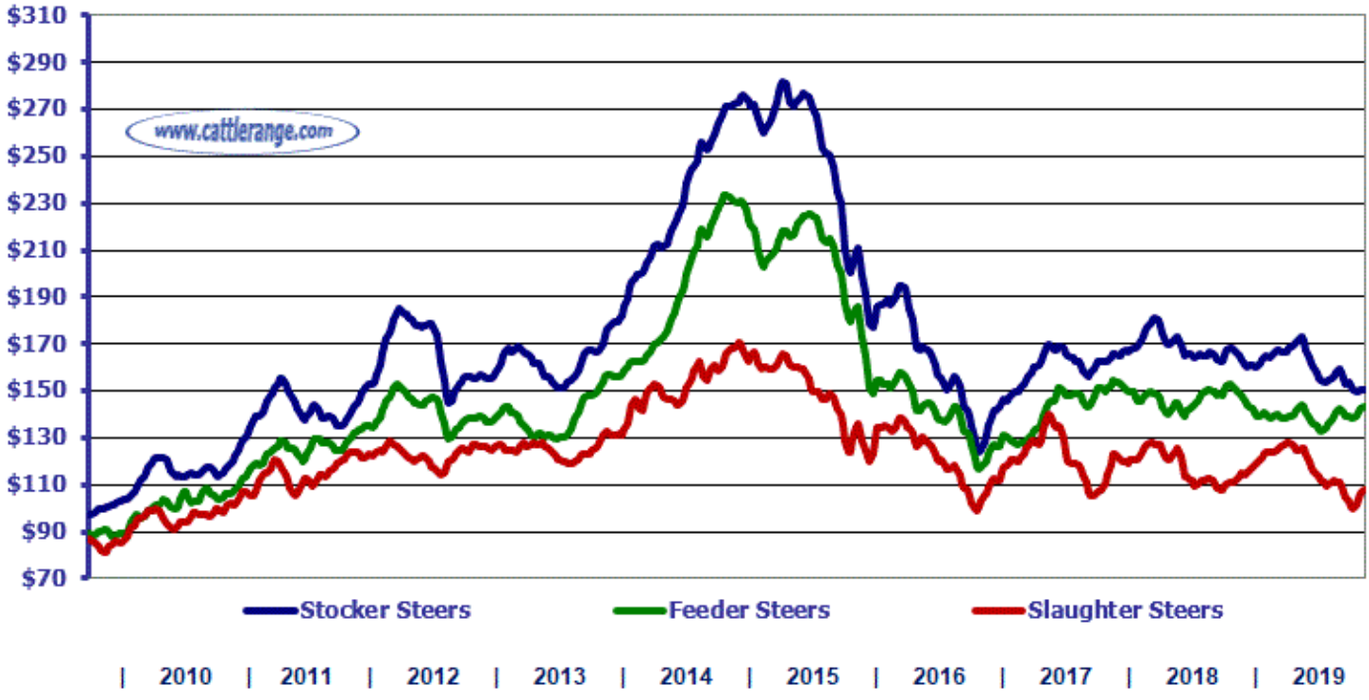
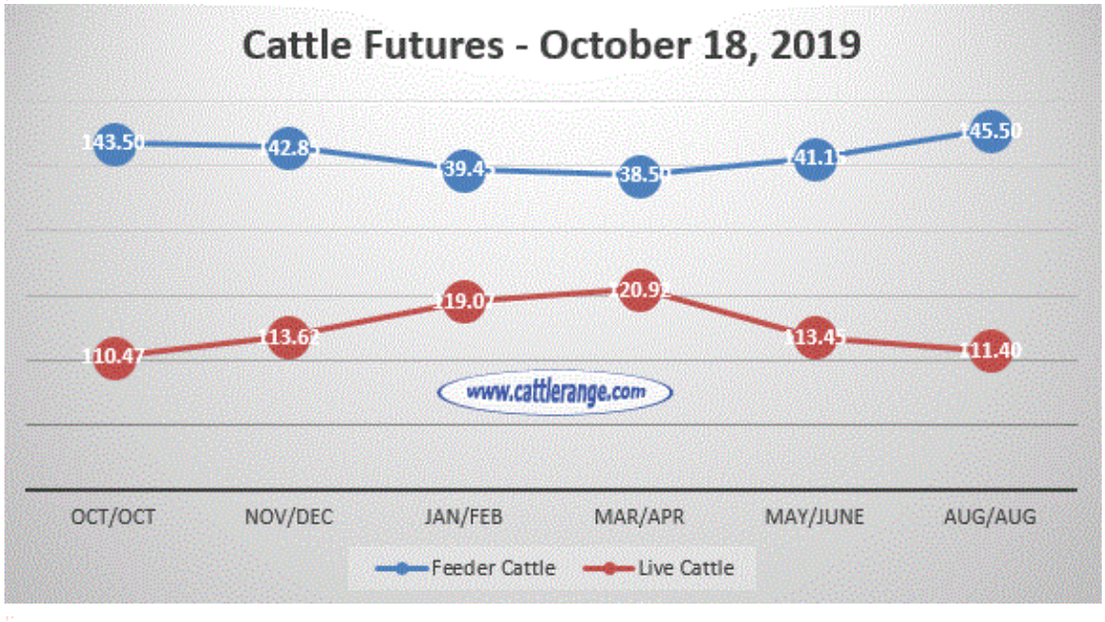
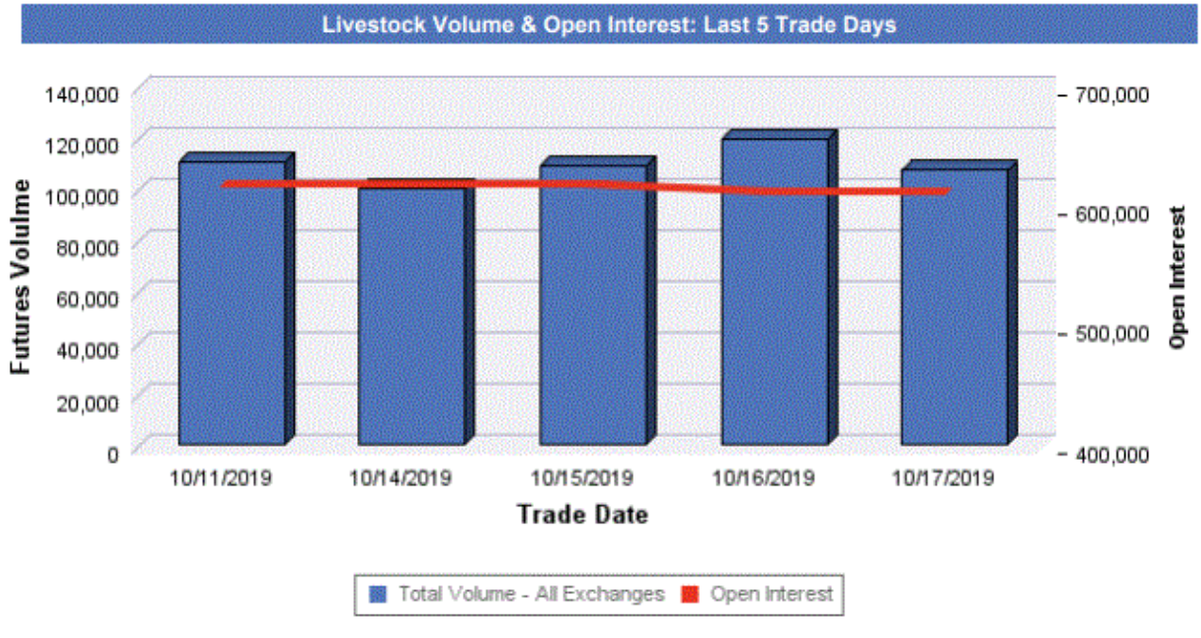
10 Year Moving Average... Stocker, Feeder & Slaughter Steers







Trade Date	Futures Volume
10/11/2019	109,982
10/14/2019	99,820
10/15/2019	108,584
10/16/2019	118,797
10/17/2019	106,747

Trade Date	Futures Open Interest
10/11/2019	624,554
10/14/2019	623,826
10/15/2019	624,190
10/16/2019	617,038
10/17/2019	616,979

Cattle Futures: **Charts of Commitment of Traders**

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Mexican Feeder Cattle Weekly Import Summary

Receipts EST: 15,000 Week ago Act: 15,158 Year ago Act: 17,182

Compared to last week, steer calves and yearlings sold steady, instances 2.00-3.00 higher. Heifers 2.00-3.00 higher. Trade active, demand good. The bulk of the supply consisted of steers and spayed heifers weighing 300-700 lbs.

- Feeder steers: Medium and large 1&2 300-400 lbs 166.00-180.00; 400-500 lbs 146.00-160.00; 500-600 lbs 130.00-150.00; 600-700 lbs 130.00-140.00. Medium and large 2&3, 300-400 lbs 151.00-165.00; 400-500 lbs 131.00-145.00; 500-600 lbs 115.00-135.00.
- Feeder heifers: Medium and large 1&2, 300-400 lbs 140.00-158.00; 400-500 lbs 130.00-148.00; 500-600 lbs 120.00-138.00.

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Selected Auction Reports... Click Link to view entire report

Tulia Livestock Auction - Tulia TX

	This Week	Last Reported
Total Receipts:	2,777	1,408

Compared to last week: Feeder steers and heifers sold 2.00 to 5.00 higher. Trade was active on good demand especially on yearlings weighing over 700 lbs. The busier Fall runs have begun as the area had a chance to dry out and wheat pastures are in good condition. Supply included: 95% Feeder Cattle (61% Steers, 36% Heifers, 3% Bulls); 4% Slaughter Cattle (100% Cows); 2% Replacement Cattle (100% Cow-Calf Pairs). Feeder cattle supply over 600 lbs was 62%.

El Reno Cattle Narrative - El Reno OK

	This Week	Last Reported	Last Year
Total Receipts:	10,284	8,307	3,920

Compared to last week: Feeder steers and heifers sold 2.00-4.00 higher, with some steadiness noted on steers over 900 lb. Demand good. Quality average to attractive. Long weaned weaned steer and heifer calves sold mostly steady, unweaned fleshier calves sold with a lower undertone. Demand moderate to good. Quality plain to average, few attractive. Supply included: 100% Feeder Cattle (70% Steers, 0% Dairy Steers, 27% Heifers, 2% Bulls). Feeder cattle supply over 600 lbs was 80%.

Mitchell Livestock Wtd Avg Report - Mitchell SD

	This Week	Last Reported
Total Receipts:	3,338	2,452

Compared to last week: Feeder steers sold 1.00-7.00 higher. Feeder heifers up to 750 lbs. sold 1.00-3.00 lower, heifers over 750 lbs. sold 2.00-4.00 higher. Many load lots in todays offering. Demand was good. New crop calves with out shots were discounted heavy in today market. The next feeder cattle auction will be Oct. 24th, expecting 2000 head of feeder cattle. Supply included: 100% Feeder Cattle (49% Steers, 51% Heifers, 1% Bulls). Feeder cattle supply over 600 lbs was 88%.

Cattleman's Livestock Auction - Dalhart, TX

	This Week	Last Reported
Total Receipts:	2,727	2,727

Compared to last week: Unweaned new crop calves under 550 lbs weak to 4.00 lower; over 550 lbs 5.00-7.00 lower. Load lots of yearling feeder steers and heifers steady to 1.00 lower. Slaughter cows and bulls 3.00-5.00 lower. Temperatures predicted to be in the low to mideighties in the coming days cast a pale on prices for unweaned calves. Slaughter cow and bull prices were hindered by the sheer number of cull cows coming to slaughter plants with waits of up to three weeks reported for producers delivering to these plants. Trade activity was light on light to moderate demand. Supply included: 86% Feeder Cattle (60% Steers, 40% Heifers); 14% Slaughter Cattle (95% Cows, 5% Bulls). Feeder cattle supply over 600 lbs was 62%.

Cullman Stockyard - Cullman AL

	This Week	Last Reported
Total Receipts:	800	1,211

Compared to one week ago: Slaughter cattle sold 2.00 lower. Feeder steers and bulls sold unevenly steady, feeder heifers sold 2.00 to 4.00 lower. Trade active with light demand on feeders. Replacement cattle sold mostly steady. Supply included: 82% Feeder Cattle (5% Steers, 36% Heifers, 59% Bulls); 12% Slaughter Cattle (59% Cows, 41% Bulls); 7% Replacement Cattle (71% Bred Cows, 29% Cow-Calf Pairs). Feeder cattle supply over 600 lbs was 15%.

Pratt Livestock Feeder Cattle Auction - Pratt, KS

	This Week	Last Reported
Total Receipts:	2,282	2,572

Compared to last week: Feeder steers limited comparable weights, higher undertone noted. Reputation consignments of thin fleshed steers weighing 800-900 lbs offered today, sold 1.00 to 2.00 higher. Feeder heifers limited offerings, 750-859 lbs sold 1.00 to 3.00 higher. Calves not enough comparable weights for a market trend, lower undertone noted, best demand for long weaned calves with a vaccination program. Demand good to very good, quality average to mostly attractive. Slaughter cows sold steady to 3.00 lower, not enough bulls for a market test. Supply included: 91% Feeder Cattle (73% Steers, 27% Heifers); 9% Slaughter Cattle (96% Cows, 4% Bulls). Feeder cattle supply over 600 lbs was 95%.

Clovis Livestock Auction - Clovis NM

	This Week	Last Reported
Total Receipts:	3,410	3,204

Compared to last week: Feeder steers under 600 lbs. mostly 5.00 higher, over 600 lbs. 1.00-3.00 higher except unweaned calves 3.00 lower. Heifers under 500 lbs. 3.00-7.00 higher, over 500 lbs. 2.00-3.00 higher, except 600-650 lb. unweaned calves 2.00 lower. Slaughter cows steady to 1.00 higher, bulls 1.00 lower though quality not as attractive. Trade active, demand good. Supply included: 74% Feeder Cattle (52% Steers, 45% Heifers, 3% Bulls); 11% Slaughter Cattle (99% Cows, 1% Bulls); 14% Replacement Cattle (93% Bred Cows, 2% Bred Heifers, 5% Cow-Calf Pairs). Feeder cattle supply over 600 lbs was 48%.

Roswell Livestock Auction - Roswell NM

	This Week	Last Reported
Total Receipts:	2,031	1,514

Compared to last week: Feeder steers and heifers steady to 3.00 higher. Slaughter cows and bull steady to 1.00 higher. Trade active, demand good. Supply included: 71% Feeder Cattle (57% Steers, 38% Heifers, 5% Bulls); 16% Slaughter Cattle (88% Cows, 12% Bulls); 14% Replacement Cattle (87% Bred Cows, 1% Bred Heifers, 3% Cow-Calf Pairs, 4% Heifer Pairs, 5% Bulls). Feeder cattle supply over 600 lbs was 21%.

Northeast Georgia Livestock - Athens, GA

	This Week	Last Reported
Total Receipts:	692	845

Compared to one week ago; Slaughter cows steady, slaughter bulls lightly tested, feeder steers and steer calves lightly tested, feeder bulls and bull calves steady, feeder heifers and heifer calves steady, replacement cows lightly tested. Supply included: 77% Feeder Cattle (15% Steers, 47% Heifers, 38% Bulls); 16% Slaughter Cattle (87% Cows, 13% Bulls); 7% Replacement Cattle (80% Bred Cows, 20% Cow-Calf Pairs). Feeder cattle supply over 600 lbs was 29%.

Southeast Livestock Exchange - Hattiesburg MS

	This Week	Last Reported
Total Receipts:	1,085	664

Compared to last week --slaughter cows weaker; slaughter bulls weaker; feeder steers mixed; feeder heifers higher 1-3 Supply included: 77% Feeder Cattle (32% Steers, 55% Heifers, 13% Bulls); 14% Slaughter Cattle (87% Cows, 13% Bulls); 9% Replacement Cattle (42% Bred Cows, 58% Cow-Calf Pairs). Feeder cattle supply over 600 lbs was 20%.

Pulaski County Stockyard Auction - Hawkinsville, GA

	This Week	Last Reported
Total Receipts:	412	394

Slaughter cows 1.00 to 3.00 higher, Slaughter bulls steady, Feeder steers, heifers, and bulls unevenly steady, steer calves lightly tested, heifer calves and bull calves 2.00 to 4.00 higher, replacement cows lightly tested. Supply included: 81% Feeder Cattle (6% Steers, 34% Heifers, 59% Bulls); 18% Slaughter Cattle (89% Cows, 11% Bulls); 1% Replacement Cattle (100% Bred Cows). Feeder cattle supply over 600 lbs was 12%.

Athens Cattle Auction - Athens TN

	This Week	Last Reported
Total Receipts:	1,322	1,292

Compared to last week, feeder cattle measuring 1.00 to 2.00 higher overall. Slaughter cows gauging 3.00 lower overall, with slaughter bulls 1.00 to 2.00 lower. Supply included: 72% Feeder Cattle (26% Steers, 42% Heifers, 32% Bulls); 19% Slaughter Cattle (88% Cows, 12% Bulls); 10% Replacement Cattle (6% Stock Cows, 64% Bred Cows, 17% Bred Heifers, 11% Cow-Calf Pairs, 3% Bulls). Feeder cattle supply over 600 lbs was 26%.

Narrows Livestock Market Wtd Avg (Seasonal) - Narrows VA

	This Week	Last Reported
Total Receipts:	140	369

State Graded Feeder Cattle (Steers 38, Heifers 65, Bulls 37) Supply included: 100% Feeder Cattle (27% Steers, 46% Heifers, 27% Bulls). Feeder cattle supply over 600 lbs was 14%.

Farmers & Ranchers Livestock Commission Co. - Salina KS

	This Week	Last Reported
Total Receipts:	3,104	2,561

Compared to last week: Steers 750-1000 lbs 1.00-4.00 higher; 750 lbs and under lower undertone noted. Heifers light test 350-1100 lbs 2.00-4.00 lower. Trade and demand moderate. Supply included: 100% Feeder Cattle (63% Steers, 37% Heifers). Feeder cattle supply over 600 lbs was 62%.

Billings Livestock Commission - Billings MT

	This Week	Last Reported
Total Receipts:	6,641	1,715

Compared to last week: Yearling steers were too lightly tested this week to develop an accurate market trend, however lower undertones were noticed. Yearling heifers 900-949 lbs offered the best test this week, these offerings sold mostly steady to 2.00 higher. steer calves under 450 lbs sold steady to 10.00 higher, 450-599 lbs steers sold mostly steady to 5.00 higher, steers over 600 lbs were too lightly tested last week to develop an accurate market trend, however higher undertones were noticed. Heifer calves 400-449 lbs sold steady to 4.00 higher, 500-599 lbs heifers sold mostly 4.00-5.00 higher. All other weights of heifer calves were too lightly tested to develop an accurate market trend, however higher undertones were noticed. Quality this week was average to attractive.

Okeechobee Livestock Auction – Okeechobee FL

	This Week	Last Reported	Last Year
Total Receipts:	1,403	1,440	980

Compared to one week ago: Breaking cows 3.00 to 5.00 higher, remaining slaughter classes 1.00 to 3.00 lower, feeder classes 1.00 to 3.00 lower. Supply included: 88% Feeder Cattle (53% Steers, 41% Heifers, 6% Bulls); 12% Slaughter Cattle (96% Cows, 4% Bulls). Feeder cattle supply over 600 lbs was 13%.

Oklahoma National Stockyards - Oklahoma City, OK

	This Week	Last Reported	Last Year
Total Receipts:	7,762	7,913	3,176

Compared to last week: Feeder steers sold mostly 1.00-3.00 higher. Feeder heifers unevenly steady. Steer and heifer calves mostly steady on limited comparable receipts. Demand moderate. Quality plain to average. Buyers remain wary of buying short-weaned or unweaned calves as the fall weather remains volatile. Warmer weather is expected this week, but cooler weather will make its way across the trade area over the weekend. Supply included: 100% Feeder Cattle (56% Steers, 0% Dairy Steers, 41% Heifers, 3% Bulls). Feeder cattle supply over 600 lbs was 57%.

Blue Grass South Livestock Market - Stanford KY

	This Week	Last Reported
Total Receipts:	753	286

Compared to last Monday: Feeder steers steady to 2.00 higher,Feeder heifers steady to 3.00 higher,Moderate demand for feeder classes.Slaughter cows and bulls mostly steady,Moderate demand for slaughter classes. Supply included: 85% Feeder Cattle (10% Steers, 32% Dairy Steers, 36% Heifers, 21% Bulls); 13% Slaughter Cattle (80% Cows, 20% Bulls); 3% Replacement Cattle (78% Bred Cows, 22% Cow-Calf Pairs). Feeder cattle supply over 600 lbs was 42%.

Joplin Regional Stockyards Feeder Cattle Wtd Avg - Carthage MO

	This Week	Last Reported	Last Year
Total Receipts:	6,788	3,529	4,944

Compared to last week, steer and heifer calves mostly steady to 2.00 higher, yearlings steady to 2.00 higher. Demand moderate for calves, good for yearlings, supply moderate to heavy. Live Cattle and Feeder Cattle futures closing with triple digit gains, provided some optimism to the feeder cattle trade. The weather ideal for gathering and moving cattle to market. Supply included: 100% Feeder Cattle (52% Steers, 40% Heifers, 7% Bulls). Feeder cattle supply over 600 lbs was 58%.

Tri-State Livestock Auction Market - McCook NE

	This Week	Last Reported
Total Receipts:	4,262	3,308

Compared to last week, steers under 700 lbs was steady - 6.00 lower and heifers under 700 lbs was steady - 3.00 lower. No comparison on 700 and above. Demand was good to moderate on the offerings today. Supply included: 100% Feeder Cattle (51% Steers, 49% Heifers). Feeder cattle supply over 600 lbs was 27%.

Winter Livestock - La Junta CO

	This Week	Last Reported
Total Receipts:	2,522	2,503

Compared with last Tuesday: Steers under 700 lbs 2.00 to 3.00 higher except for 550-600 lbs 2.00 lower. Heifers under 550 lbs steady to 2.00 lower, 550-700 lbs 1.00 to 2.00 higher. Yearling feeder steers over 700 lbs 1.00 to 3.00 higher. Yearling feeder heifers steady. Slaughter cows steady to 1.00 higher. Slaughter bulls steady. Demand moderate to good, mostly moderate for heifers. Supply included: 91%

Feeder Cattle (54% Steers, 46% Heifers); 9% Slaughter Cattle (92% Cows, 8% Bulls). Feeder cattle supply over 600 lbs was 42%.

Huss Platte Valley Auction - Kearney NE

	This Week	Last Reported
Total Receipts:	2,683	3,010

Compared to last week, steers over 700 lbs sold steady to 4.00 higher and steers under 700 lbs sold steady to 6.00 lower. Heifers over 600 lbs sold steady to 6.00 higher, 500-600 lbs sold 1.00-4.00 lower and under 500 lbs sold steady to 4.00 higher. Calves that had not received their fall vaccinations sold at a discount. Demand was moderate to good from the buyers in the crowd. Supply included: 100% Feeder Cattle (53% Steers, 46% Heifers, 1% Bulls). Feeder cattle supply over 600 lbs was 57%.

Sioux Falls Regional Livestock wtd Avg Report - Worthing SD

	This Week	Last Reported
Total Receipts:	2,685	1,995

Compared to last week: Yearling feeder steers and heifers steady 1.00 higher. A light offering of spring born calves this week, too few to allow price comparisons. Good to very good demand for this nice offering of yearlings, featuring both light fleshed cattle off grass and heavier fleshed yearlings out of growing yards. Cash fed cattle were higher again last week and a stronger futures complex today helped to support the yearling feeder cattle market. Light demand for the packages of calves, most were right off the cow , some with fall shots and weaned but still not the quality offered to really test the market . Calves without fall shots are extremely hard to sell as buyers have to take enough risk feeding cattle and aren't willing to take on more with a set of calves that are at high risk of a health outbreak. Slaughter cows 1.00 to 2.00 lower, bulls steady. Supply included: 94% Feeder Cattle (44% Steers, 0% Dairy Steers, 55% Heifers); 6% Slaughter Cattle (95% Cows, 5% Bulls). Feeder cattle supply over 600 lbs was 92%

Toppenish, WA Livestock Auction - Toppenish WA

	This Week	Last Reported
Total Receipts:	2,100	2,030

Compared to last Thursday at the same market, Stocker and Feeder cattle 1.00-7.00 higher as the buyers who where off the market last week returned to the market this week. Slaughter cows 1.00-4.00 lower. Slaughter bulls 8.00-9.00 lower as supply exceeds demand. Trade active with good demand. Supply included: 38% Feeder Cattle (54% Steers, 2% Dairy Steers, 36% Heifers, 6% Cows, 2% Bulls); 52% Slaughter Cattle (94% Cows, 6% Bulls); 10% Replacement Cattle (81% Bred Cows, 19% Bred Heifers). Feeder cattle supply over 600 lbs was 54%.

Napoleon Livestock Auction Inc. - Napoleon ND

	This Week	Last Reported
Total Receipts:	1,460	1,654

Three weeks since last report so no price comparison. Good buyer demand for heavier weight feeders, mostly off grass. Flesh condition light to moderate plus. Supply included: 100% Feeder Cattle (47% Steers, 5% Dairy Steers, 48% Heifers). Feeder cattle supply over 600 lbs was 92%.

Valentine Livestock Auction Market - Valentine NE

	This Week	Last Reported
Total Receipts:	3,340	2,720

Compared with last week steer traded unevenly steady and 450 to 500 lbs heifers traded steady to 5.00 lower. Demand was moderate to good. Cooler dry weather in the area. Next Auction Dates for October 24th, & 31st. October 21st & 28th Regular Sales Supply included: 100% Feeder Cattle (65% Steers, 35% Heifers). Feeder cattle supply over 600 lbs was 17%.

Russell Wtd Avg Feeder Cattle Auction - Russell IA

	This Week	Last Reported
Total Receipts:	2,752	1,937

Compared to two weeks ago: Today's supply included several load lots of yearling steers, that were met with good demand and sold steady to 4.00 higher. Short weaned calves traded with a slight discount. Demand was moderate for moderate to heavy offerings. Supply included: 100% Feeder Cattle (68% Steers, 32% Heifers, 1% Bulls). Feeder cattle supply over 600 lbs was 59%.

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Direct Sales of Feeder & Stocker Cattle... Click Link to view entire report

WY, Western NE & Western Dakotas Direct Feeder Cattle Wtd Avg (Fri)

Receipts: 2,053 Week Ago: 2,425 Year Ago: 385

Compared to last week, yearling feeder cattle sold steady. No recent test for calves. Demand was good, especially for yearling feeders. Feedlot trade in Nebraska is mostly inactive at press time. Direct prices are current FOB with a 2-3 percent shrink or equivalent, with a 10-12 cent slide on calves and 8 cent slide on feeders from base weight. Delivered prices include freight, commissions and other expenses. Current sales are up to 14 days delivery. Supply included near 46 percent heifers with 63 percent of the run over 600 lbs.

AZ-CA-NV Weekly Feeder Cattle Review (Fri)

Confirmed 290 Last Week: 3,900 Year Ago: 1,593

Compared to last week, not enough head sold to establish trend. Trade slow, demand light. Supply consisted of holstein steer calves weighing 325 lbs for February Delivery. Cattle weighing over 600 lbs totaled 0 percent. Heifers totaled 0 percent. Unless otherwise stated, prices fob shipping point with 2-3 percent shrink or equivalent with 5-10 cent slide on calves, 3-6 cent slide on yearlings from base weight. Delivered prices include freight, commissions and other expenses.

IA-South MN Direct Feeder Cattle Weekly (Mon)

Receipts: 1,689 Last week: 1,689 Last Year: 665

Compared to the last week: No Current FOB sales this week. Demand moderate. Prices based on net weights FOB after a 3 percent shrink or equivalent and 5-10 cent slide on calves and 4-6 cent slide on yearlings from base weights. Supply included 100 Percent over 600 lbs; 0 percent heifers. Delivered prices include freight, commissions and other expenses. Current sales are up to 14 days delivery.

Eastern Cornbelt Direct Feeder Cattle Summary (Fri)

This week: 5,155 Last week: 2,245 Last Year: 2,145

Compared to last week: Feeder steers and heifers not tested on a Current FOB Basis this week. Demand moderate. Supply included 100 percent over 600 lbs; 53 percent heifers. Prices based on net weights FOB after a 3 percent shrink or equivalent and 5-10 cent slide on calves and 4-6 cent slide on yearlings from base weights. Delivered prices include freight, commissions and other expenses. Current sales are up to 14 days delivery.

Colorado Direct Feeder Cattle Report (Fri)

Receipts: 4,589 Last Week 4,550 Last Year 5,336

Compared to last week: Comparisons of current delivery steers and heifers not well tested. Supply consisted of 100 percent over 600 lbs; 26 Percent heifers. Unless otherwise stated prices are FOB with a 2-3 Percent shrink or equivalent and with a 8-12 cent slide on calves and 4-8 cent slide on yearlings from base weight.

Kansas Direct Feeder Cattle Summary (Fri)

Receipts: 5,729 Last Week: 5,187 Last Year: 2,796

Compared with last week: Limited comparable receipts for Current FOB from last week. Feeder supply includes 99 percent over 600 lbs and 55 percent heifers. Unless otherwise stated prices are FOB weighting points with 2-3 percent Shrink or equivalent and a 5-10 cent slide on calves and a 4-8 cent slide on yearlings from base weights.

Montana Direct Feeder Cattle Wtd Avg (Fri)

Receipts: 1,309 Last Week 346 Last Year: 0
Compared to last week: Feeder steers 2.00 higher on a light test. Heifers had limited comparable Current FOB sales. Supply includes 100 percent over 600 lbs and 24 percent heifers. Unless otherwise stated prices are FOB weigh point with a 2-3 percent shrink or equivalent and with a 8-12 cent slide on calves and 4-8 cent slide on yearlings from base weights. Current sales up to 14 days for delivery.

New Mexico Feeder Cattle Report (Mon)
Receipts: 1,400 Last Week: 2,200 Year Ago: 1,100
Compared to last week: Not enough comparable sales on feeder steers and heifers for an adequate market trend. Trade activity and demand were moderate. Supply consisted of 72 percent steers and 28 percent heifers. Near 100 percent of the offerings weighed over 600 lbs. Note: Feeder cattle prices based on net weights FOB after a 3 percent pencil shrink or equivalent.

Northwest Wtd Avg Direct Feeder Cattle Report (Fri)
Receipts: 1,360 Last Week: 760 Year Ago: 223
Compared to last week: Feeder steers and heifers unevenly steady on limited comparable sales. Demand moderate to good. Supply consisted of 100 percent over 600 lbs. and 28 percent heifers. Unless otherwise stated prices are FOB weighting points with 2-3 percent shrink or equivalent and a 5-10 cent slide on calves and a 4-12 cent slide on yearlings from base weights. Current sales are up to 14 days delivery.

Oklahoma Direct Feeder Cattle (Fri)
Receipts: 1,657 Last Week 4,038 Last Year 2,725
Compared to last week: Feeder steers and heifers not well tested this week for an accurate trend however a higher undertone is noted. Demand good. Cooler weather has arrived bring more seasonal temperatures. Supply consisted of 96 percent over 600 lbs and 57 percent heifers. Unless otherwise stated prices are FOB weigh point with a 2-3 percent shrink or equivalent and with a 8-12 cent slide on calves and 4-8 cent slide on yearlings from base weights. Current sales up to 14 days for delivery.

Texas Direct Feeder Cattle (Fri)
Receipts: 15,800 Last Week: 19,400 Year Ago: 12,300
Compared to last week: Feeder steers and heifer sold unevenly steady on limited comparable Current FOB sales. Trade activity was moderate on moderate to good demand. Texas producers are busy with harvest, and cattle trucks are backed up due to rain in the panhandle a couple weeks ago which combined hampered Texas cattle movement. Supply consisted of 68 percent steers and 32 percent heifers. Near 97 percent of the run weighed over 600 lbs. Prices based on net weights FOB after a percent shrink or equivalent and 9-15 cent slide on calves and 5-12 cent slide on yearlings from base weights. Delivered prices include freight, commissions and other expenses. Current sales are up to 14 days delivery.

- **Extensive U.S. & Canadian Auction Results are available on The Cattle Range**

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Representative Sales of Cows & Pairs (Medium & Large)

Reported by USDA Market News for the **week ending October 18th**

- **Oklahoma:**
  - Bred Cows: Medium and Large 1 2-4 year old 4-9 month bred 1070-1250 lbs 1075.00-1200.00;
  - 5-8 year old 4-9 month bred 1175-1375 lbs 1125.00-1200.00;
  - >8 Year old 4-6 month bred 1290 lbs 1085.00.
  - Medium and Large 1-2 2-4 year old 1-9 month bred 865-1380 lbs 675.00-1135.00;
  - 2-8 year old 1-6 month bred 990 lbs 925.00;

- 5-8 year old 1-9 month bred 850-1520 lbs 600.00-1050.00;
- >8 year old 4-9 month bred 1105-1505 lbs 660.00-900.00 all per head.
- Cow/Calf Pairs: Medium and Large 1-2 w/<150 lbs calf >8 year old open 1100 lbs 900.00.
- Medium and Large 1-2 w/150-300 lbs calf 5-8 year old open 1200 lbs 1200.00;
- >8 year old open 1250-1260 lbs 1000.00-1125.00 all per family.

- **Missouri:**
  - Bred Cows: Medium and Large 1 2-8 year old 4-9 months bred 1355 lbs 1150.00.
  - Medium and Large 1-2 2-4 year old 4-9 months bred 1155-1315 lbs 875.00-1310.00;
  - 2-8 year old 1-9 months bred 980-1420 lbs 825.00-1275.00;
  - 5-8 year old 4-9 months bred 970-1605 lbs 785.00-1100.00;
  - >5 year old 4-6 months bred 1100-1385 lbs 600.00-975.00;
  - >8 year old 7-9 months bred 1015-1595 lbs 685.00-1000.00 all per head.
  - Cow/Calf Pairs: Medium and Large 1-2 w/<150 lbs 2-8 year old open 830-1415 lbs 700.00-1100.00;
  - >8 year old open 1210-1315 lbs 760.00-975.00.
  - Medium and Large 1-2 w/150-300 lbs calf 2-8 year old open 1225-1350 lbs 1150.00-1475.00;
  - 2-8 year old 1-3 months bred 1465 lbs 1235.00;
  - >8 year old open 1200 lbs 1050.00.
  - Medium and Large 1-2 w/>300 lbs calf 2-8 year old open 1300 lbs 1575.00;
  - 2-8 year old 1-3 months bred 950 lbs 1350.00 all per family.

- **Arkansas:**
  - Bred Cows: Medium and Large 1-2 2-4 yr old 4-9 month bred 900-1350 lbs 550.00-900.00;
  - 2-8 year old 4-9 month bred 960-1130 lbs 800.00-860.00;
  - 5-8 year old 1-9 month bred 1040-1200 lbs 600.00-910.00;
  - >8 year old 4-9 month bred 1250-1315 lbs 685.00-700.00 all per head.
  - Cow/Calf Pairs: Medium and Large 1 w/<150 lbs calf 2-4 year old open 880-975 lbs 800.00-925.00;
  - 5-8 year old open 1140-1300 lbs 600.00-870.00.
  - Medium and Large 1 w/150-300 lbs calf 2-4 year old open 705-1100 lbs 750.00-1125.00;
  - 5-8 year old open 1000-1240 lbs 800.00-1170.00;
  - >8 year old open to 6 months bred 1420-1515 lbs 820.00-1100.00.

    Medium and Large 1-2 w/>300 lbs calf >8 year old open 1690 lbs 1030.00 all per family.

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Canadian Cattle:

Alberta Beef Producers:

Alberta direct cattle sales Thursday saw light trade develop with dressed sales marked at 242.00 delivered. Sales are 2.00 higher than the previous week. Buyers were indicating cattle that they bought this week would be lifted in three weeks. Cash to futures basis levels did weaken but stronger prices week over week did encourage producers to market cattle. Even though fed prices have rallied for 5 straight weeks cattle that are being sold are still losing money.

Canfax Report:

This cattle market information is selected from the weekly report from Canfax, a division of the Canadian Cattlemen's Association. More market information, analysis and statistics are available by becoming a Canfax subscriber by calling 403-275-5110 or at www.canfax.ca.

Feds continue rally

Western Canadian fed prices rallied for four consecutive weeks and as of last week were at the highest point since August. Fed steers rose by $1.89 per hundredweight to average $142.45, and fed heifers were up by 95 cents to average $141.21 per cwt.

In the second half of this year, fed prices have been trending in line with 2017. Last week, most of the dressed sales were reported at $240 per cwt. delivered. Cattle that were bought last week were being scheduled for the end of October and early November delivery.

Instead of taking a cash bid, some producers opted to price their cattle on the Canfax average for the week that they would be delivered.

Alberta fed cash to futures basis levels weakened, going from -64 cents per cwt. to -$2.04 per cwt., the weakest basis since late May. Volumes were light, but dressed sales in Ontario were reported from $232-$234 per cwt. delivered. One Ontario packer still remains offline, and there have been rumblings that this plant could be back and operating soon.

Western Canadian steer carcass weights increased two pounds to average 929 lb. Based on the five-year average, carcass weights traditionally don't peak until late October. Despite steer weights above last year, grading continues to disappoint. This trend of lower quality grading is not only occurring in Canada but the United States as well.

For the week ending Oct. 5, Canadian Prime/AAA grading as a percentage of all A grades was 63.9 percent, compared to 68.9 percent last year.

Slaughter volumes continue to be impressive, and one can't help but think there is light at the end of the tunnel because fed supplies should begin to gradually tighten. Western Canadian fed slaughter volumes for the third quarter of 2019 were the largest since 2005. With year over year increases in Canadian beef production, it is also impressive with how strong Canadian beef cut-out prices have been over the past 90 days, supported by domestic and international demand. The trend is your friend.

In the U.S., light trade in the north on dressed sales reported prices at US$172 per cwt., which was $2 per cwt. higher than the previous week. Total beef exports for the month of August were down 9.8 percent in volume and down 10.8 percent in value.

Non-feds steady

Non-fed prices trended steady last week on a seasonally moderate offering. Alberta D2 slaughter cows at auction have traded in a tight $85-$86 per cwt. range over the past four weeks, last week averaging $86 per cwt. D3 prices, which averaged $75.07 per cwt. last week, have been static.

Non-fed dressed cow bids were carried over from the previous week at $165-$170 per cwt. delivered. Butcher bull prices were reported mostly steady, averaging $103.94 per cwt.

Western Canadian non-fed slaughter volumes for the week ending Oct. 5 were down 12 percent from the previous week to 6,609 head, and year to date was four percent larger, totalling 309,438 head. Slaughter cow prices are anticipated generally steady, but price downside is anticipated as offerings seasonally build.

Beef trade

Canadian cut-out values for the week ending Oct. 4 saw AAA and AA up C$1.40 to average $277.08 and AA up $6.02 to average $253.94. The AAA/Choice spread continued to strengthen from -$9 per cwt. to -$6, while the AA/Select spread is now at +$5 per cwt. compared to -$4 per cwt. the previous week.

Feeder momentum

The Alberta feeder market gained momentum last week, and average prices rallied C$3-$5 per cwt. higher than the previous week. Light calves surged sharply higher last week with strong demand for backgrounders to use ample forage stocks.

Abundant feedstocks have also limited the movement of light-end steer and heifer calves in general, which were actively marketed last year.

Calves from 500-600 lb. saw prices firm over $2 per cwt. higher than the previous week. Larger steer calves over 600 lb. saw prices trending $1.50 per cwt. higher, while similar weight heifers rallied $3.50 per cwt. higher.

Active eastern buying interest was observed for all types of feeders again last week. Yearling supplies continue to tighten, and prices for large feeders over 900 lb. were generally $3-$4 per cwt. stronger. Total weekly sale volumes were 47 percent larger than the previous week at 42,732 head.

The USDA reports that Canadian feeder exports to the U.S. for the week ending Sept. 28 were 609 head, the smallest weekly volume of the year. Year to date feeder exports are six percent larger than last year at 165,833 head.

Auction volumes will continue to build seasonally larger through October but will remain manageable. Average 550 lb. steer calf prices last week were trading around $10 per cwt. lower than year ago, but the calf market moving ahead is poised to converge with 2018. Good demand is anticipated for feeders to place against the first quarter fed market.

Canadian Cattle Prices:

Prices have been converted to U.S. $/CWT. Grades changed to approximate U.S. equivalents

Exchange Rate: Canadian dollar equivalent to $0.7516 U.S. dollars

Prices for the week ending October 11th:

Average Feeder Cattle Prices Expressed in U.S. Dollars:						
	Alberta		Saskatchewan		Ontario	
Steers:	**10/11**	**9/20**	**10/11**	**9/20**	**10/11**	**9/20**
501-600 lbs.	$161.80	$159.76	$163.94	$159.55	$156.55	$147.63
601-700 lbs.	$158.47	$157.04	$157.61	$156.61	$142.25	$144.81
701-800 lbs.	$153.82	$152.52	$153.10	$154.52	$139.12	$142.85
801-900 lbs.	$147.38	$145.87	$146.33	$144.04	$141.23	$142.79
Heifers	**10/11**	**9/20**	**10/11**	**9/20**	**10/11**	**9/20**
401-500 lbs	$151.21	$152.50	$152.64	$150.79	$127.24	$130.48
501-600 lbs	$143.52	$141.51	$142.92	$139.32	$129.59	$126.22
601-700 lbs.	$140.44	$137.72	$139.17	$136.54	$123.59	$122.25
701-800 lbs.	$137.66	$134.66	$134.61	$133.48	$122.98	$123.42

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Average Feeder Cattle Prices Expressed in Canadian Dollars:						
	Alberta		Saskatchewan		Ontario	
Steers:	**10/11**	**9/20**	**10/11**	**9/20**	**10/11**	**9/20**
501-600 lbs.	$201.99	$199.44	$204.66	$199.18	$195.44	$184.30
601-700 lbs.	$197.83	$196.05	$196.76	$195.51	$177.58	$180.78
701-800 lbs.	$192.03	$190.41	$191.13	$192.90	$173.68	$178.33
801-900 lbs.	$183.99	$182.10	$182.68	$179.82	$176.31	$178.26
Heifers	**10/11**	**9/20**	**10/11**	**9/20**	**10/11**	**9/20**
401-500 lbs	$188.77	$190.38	$190.56	$188.25	$158.85	$162.89
501-600 lbs	$179.17	$176.66	$178.42	$173.93	$161.78	$157.57
601-700 lbs.	$175.33	$171.93	$173.74	$170.46	$154.29	$152.62
701-800 lbs.	$171.85	$168.11	$168.05	$166.64	$153.53	$154.08

Slaughter Cattle Prices for Week of 10/11/19 Expressed In:	US $'s	CA $'s
Area: Alberta Direct Sales, 4% Shrink		
Slaughter Steers, mostly Choice & Select 1-3, 1300-1500 lbs	$107.06	$133.65
Slaughter Heifers, mostly Choice and Select 1-3, 1200-1400 lbs	$106.13	$132.49

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Area: Alberta Auctions		
Slaughter Cows, Cutter and Utility 1-3, 1100-1400 lbs	$64.63	$80.68

Area: Ontario Auctions		
Slaughter Steers, mostly Choice and Select 1-3, 1300-1500 lbs	$104.48	$130.43
Slaughter Heifers, mostly Choice and Select 1-3, 1200-1400 lbs	$96.17	$120.06
Slaughter Cows, Cutter and Utility 1-3, 1100-1400 lbs	$52.08	$65.02

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Slaughter Cattle:

Slaughter Cattle: As of 3:00 PM Friday, trade was and demand was light in the Southern Plains. Compared to last week in the Texas Panhandle live purchases traded 1.00 lower at 108.00. In Kansas compared to last week, live purchases traded steady to 1.00 lower at 108.00. Trade and demand in Nebraska and the Western Cornbelt was light to moderate. In Nebraska compared to last week, early live purchases traded from 109.00-111.00, however not enough for an adequate market test. Dressed purchases compared to last week traded 1.00-3.00 higher from 173.00-175.00. Compared to last week in the Western Cornbelt, early live purchases traded steady to 1.00 higher from 109.00-110.00, bulk at 110.00. A few dressed purchases were reported mostly at 173.00.

The FCE On-Line Auction offered 786 head on Wednesday with -0- sold. Friday's auction offered 942 head with -0- sold.

USDA estimated week to date FI cattle slaughter through Wednesday at 462,000 head. That is 5,000 head below last week and 9,000 lower from the same week last year.

The latest USDA steer carcass weights were up 1 lb. compared to last week at 899 lbs., 4 lbs. below last year.

5 Area Week Weighted Average Direct Slaughter Steers

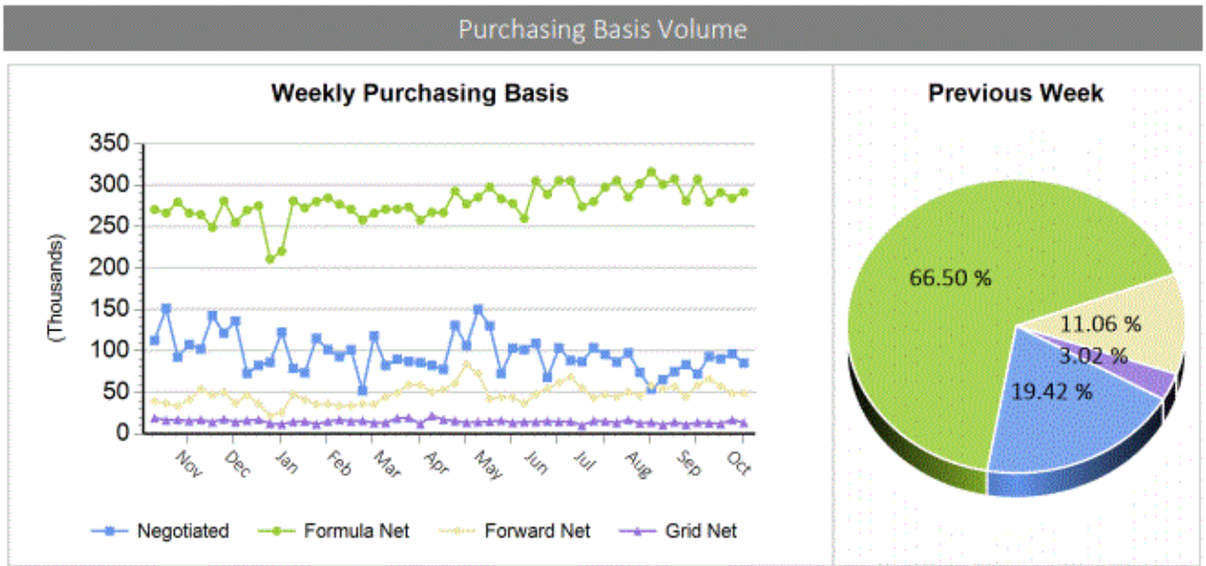
For the week ending: October 13th:

Confirmed: 71,335 Week Ago: 78,829 Year Ago: 89,722

Negotiated Cash Sales

	Head count	Weight Range	Price Range	Avg Weight	Wtd Avg Price
STEERS: LIVE FOB					
Over 80% Choice	15,000	1,265-1,625	104.00-111.00	1,492	109.25
65 - 80% Choice	4,670	1,200-1,640	107.00-111.00	1,430	109.29
35 - 65% Choice	3,135	1,230-1,525	108.00-110.00	1,389	108.96
0 - 35% Choice	181	1,350-1,360	108.00-108.00	1,358	108.00
Total all grades	22,986	1,200-1,640	104.00-111.00	1,464	109.21
STEERS: LIVE DELIVERED					
Over 80% Choice	1,041	1,350-1,500	108.00-111.50	1,444	110.47
65 - 80% Choice		-	-		
35 - 65% Choice		-	-		
0 - 35% Choice		-	-		
Total all grades	1,041	1,350-1,500	108.00-111.50	1,444	110.47
STEERS: DRESSED DELIVERED					
Over 80% Choice	8,589	803-1,030	167.00-172.00	951	171.77
65 - 80% Choice	2,495	781-991	169.00-172.00	946	171.78

35 - 65% Choice	119	888-916	172.00-172.00	906	172.00
0 - 35% Choice		-	-		
Total all grades	11,203	781-1,030	167.00-172.00	950	171.77
STEERS: DRESSED FOB					
Over 80% Choice	1,760	886-1,000	171.00-172.00	964	171.47
65 - 80% Choice		-	-		
35 - 65% Choice		-	-		
0 - 35% Choice		-	-		
Total all grades	1,760	886-1,000	171.00-172.00	964	171.47



Livestock Slaughter under Federal Inspection:

		CATTLE	CALVES	HOGS	SHEEP
Friday 10/18/2019	(est	110,000	2,000	483,000	7,000
Week ago (est)		117,000	2,000	488,000	7,000
Year ago (act)		116,000	2,000	466,000	7,000
Week to date (est)		572,000	10,000	2,445,000	37,000
Same Period Last Week (est)		584,000	10,000	2,440,000	38,000
Same Period Last Year (act)		587,000	10,000	2,362,000	38,000
Saturday 10/19/2019	(est	70,000	0	281,000	1,000
Week ago (est)		61,000	0	255,000	1,000
Year ago (act)		45,000	0	237,000	1,000
Week to date (est)		642,000	10,000	2,726,000	38,000
Same Period Last Week (est)		645,000	10,000	2,695,000	39,000
Same Period Last Year* (act)		632,000	11,000	2,599,000	38,000
2019 Year to Date		26,503,00	459,000	101,952,000	1,615,000
2018 *Year to Date		26,223,00	445,000	98,340,000	1,587,000
Percent change		1.1%	3.2%	3.7%	1.7%

2019 *Totals subject to revision
2018 *Totals adjusted to reflect NASS revisions
Yearly totals may not add due to rounding

Previous day estimated	Steer and Heifer	Cow and Bull
Thursday	88,000	23,000

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This week's Feedyard Closeouts...

Current & Future (Projected) Feedyard Closeouts: Profit/(Loss)

Closeout projections are for cattle placed on feed by a cattle owner at a commercial feedyard and not for cattle owned by a feedyard and fed at cost or a farmer/feeder utilizing his own feed. Prices, costs, and results will vary on a regional basis.

Typical closeout for un-hedged steers sold this week:

- Placed On Feed 165 days ago = May 6th
- Projected P/(L) based on the futures when placed on feed: **($46.09)**

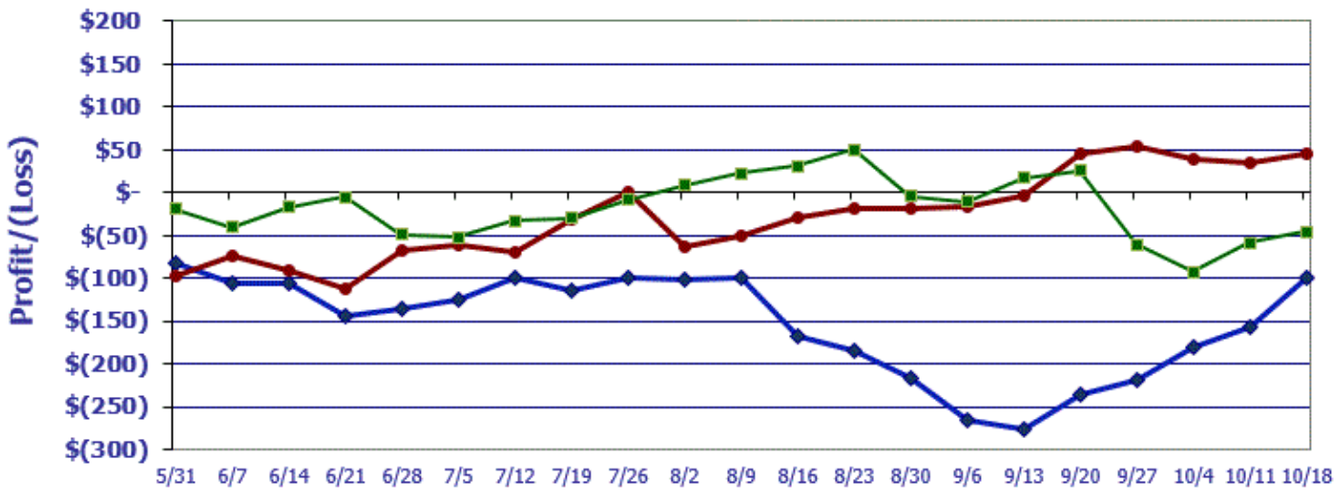
Cost of 750 lb. steer delivered @ $136.75 per cwt:	$1,025.63
Feed Cost for 600 lbs. @ $0.85 per lb.	$510.00
Interest on cattle cost for 165 days:	$28.98
Interest on feed cost:	$7.20
Total Cost & Expense:	**$1,571.81**
Sale proceeds: 1,350 lb. steer @ **$109.00** per cwt:	**$1,471.50**
This week's Profit/(Loss) per head:	**($100.31)**
Profit/(Loss) per head for previous week:	($156.22)
Change from previous week:	+$55.91
Sale price necessary to breakeven:	**$116.43**

Projected closeout for steers placed on feed this week:

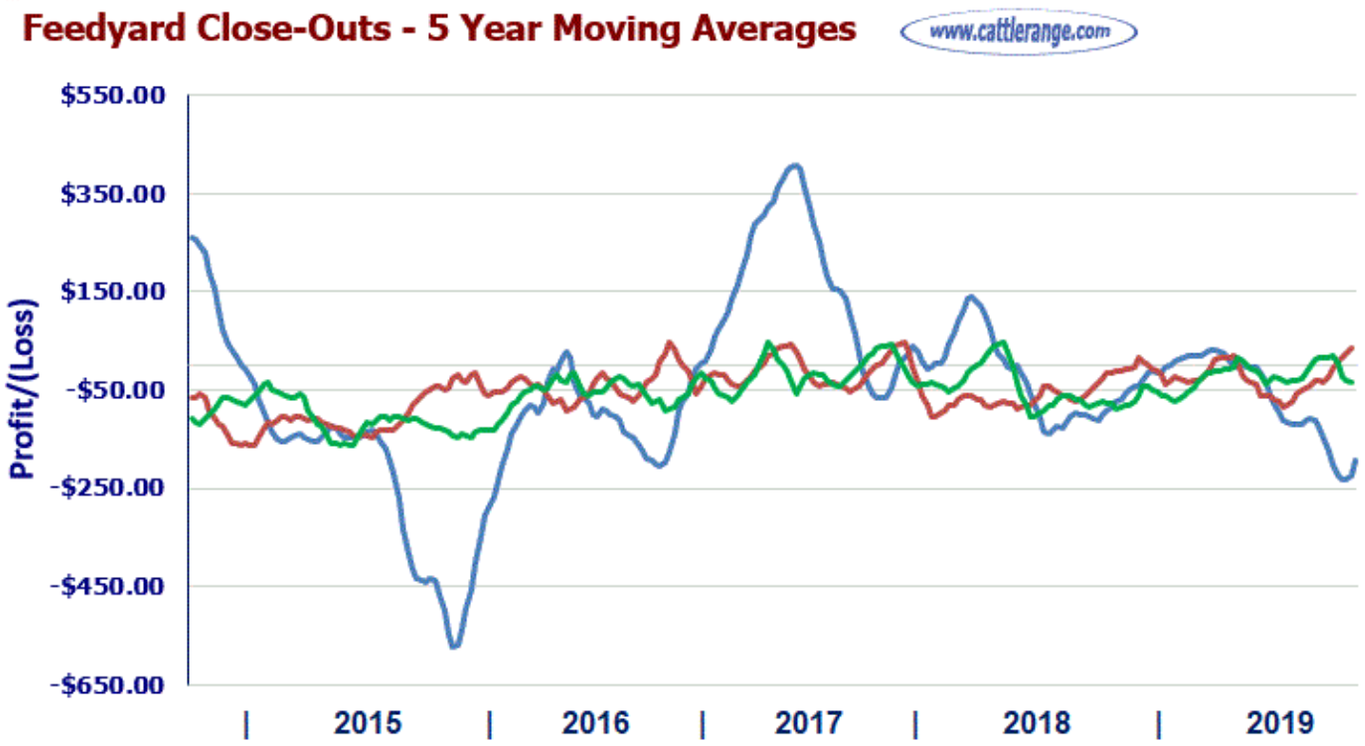
- Projected Sale Date @ 165 days on feed = March 31st
- Sale Proceeds based on the December Live Cattle Futures Contract

Cost of 750 lb. steer delivered @ $145.25 per cwt:	$1,089.38
Feed Cost for 600 lbs. @ $0.77 per lb.	$462.00
Interest on cattle cost for 165 days:	$29.55
Interest on feed cost:	$6.27
Total Cost & Expense:	**$1,587.19**
Sale proceeds: 1,350 lb. steer @ **$120.92** per cwt:	**$1,632.42**
This week's Profit/(Loss) per head:	**$45.23**
Profit/(Loss) per head for previous week:	$35.21
Change from previous week:	+$10.02
Sale price necessary to breakeven:	**$117.57**

Feedyard Close-Outs for the weeks ending... www.cattlerange.com



Typical closeout for hedged steers sold this week:	**($46.09)**
Typical closeout for un-hedged steers sold this week:	**($100.31)**
Projected closeout for steers placed on feed this week:	**$45.23**



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USDA National Retail Beef Report:

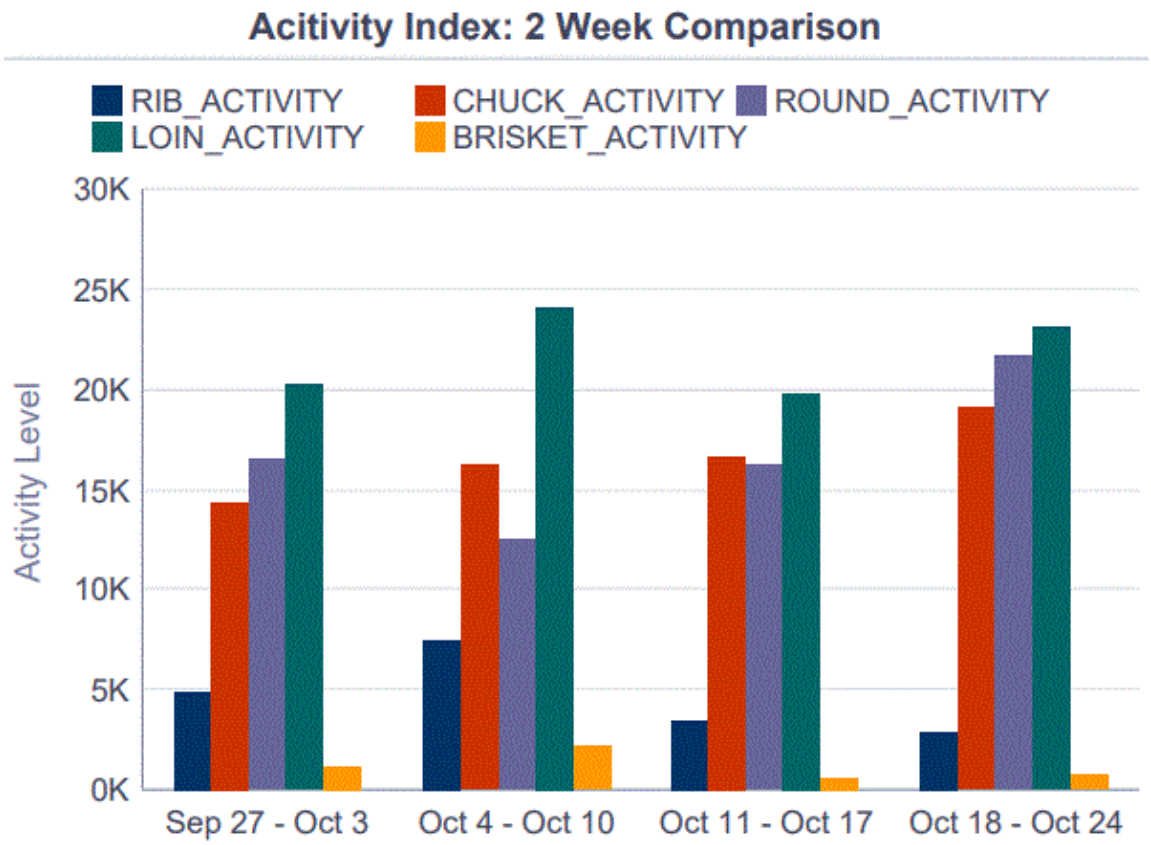
National Summary of Advertised Prices for Beef at Major Retail Supermarket Outlets

This week in beef retail, the Feature was 4.8 percent higher, the Special Rate increased by 9.5 percent, and the Activity Index posted 6.2 percent gains. Chuck and Round Roasts are taking their seasonal places in retail ads, as consumers transitions from grilling. Cuts from the Chuck, Round, and Loin saw the most ad space, while cuts from the Rib and Ground Beef saw less. Cattle slaughter under federal inspections was 0.5 percent lower when compared to last week.

NATIONAL SUMMARY

	THIS WEEK		LAST WEEK		LAST YEAR	
Outlets	29,200		29,200		29,200	
Feature Rate (1/)	87.6%		82.8%		71.4%	
Special Rate (2/)	33.4%		23.9%		15.6%	
Activity Index (3/)	96,200		90,590		98,370	
	Stores	Wtd Avg	Stores	Wtd Avg	Stores	Wtd Avg
Bone-In Ribeye Roast	750	8.68	120	5.34	1,120	5.01
Bone-In Ribeye Steak	920	6.60	1,910	8.47	1,890	8.45
Bnls Ribeye Roast	30	9.99	380	8.13	260	7.38
Bnls Ribeye Steak	1,240	9.15	1,090	7.99	1,850	9.08
T-Bone Steak	8,000	7.73	5,130	6.33	5,490	6.17
Porterhouse Steak	1,700	6.97	820	7.84	1,650	6.40
Tenderloin	750	10.47	1,060	10.68	1,210	10.61
Filet Mignon	430	12.32	260	9.34	670	12.52
Loin, Bnls	320	7.39	40	3.49	110	5.82
Bone-In Strip Steak	2,940	8.54	1,250	6.45	2,940	5.70
Bnls New York Strip Steak	4,620	7.44	6,520	8.21	5,530	7.24
Beef Backribs	90	3.38	80	4.03	170	2.16
Sirloin Roast	60	3.69			370	3.72
Sirloin Steak	380	5.95	420	4.73	960	4.95
Bnls Sirloin Roast	310	3.73			50	3.87

Bnls Sirloin Steak	850	4.93	2,150	6.97	3,040	5.53
Sirloin Tip Roast	1,850	4.25	940	4.62	840	3.84
Sirloin Tip Steak	530	4.43	850	5.22	580	4.09
Bnls Top Sirloin Roast	120	4.19	650	5.47	70	4.83
Bnls Top Sirloin Steak	3,310	5.24	1,870	6.94	4,960	4.88
Top Round Roast	1,610	4.15	2,380	3.83	2,490	3.82
Top Round Steak	1,280	4.49	1,040	4.45	2,120	4.63
Bottom Round Roast	5,760	3.81	2,510	4.03	2,910	3.96
Bottom Round Steak	670	4.36	800	4.45	1,300	4.43
Eye Of Round Roast	4,150	4.61	3,080	4.25	1,560	3.75
Eye Of Round Steak	970	4.96	450	6.46	200	4.56
Rump Roast	1,350	3.62	1,620	4.00	1,670	4.06
Rump Steak			40	4.99		
Chuck/Shldr/Arm Roast	8,210	3.66	6,810	4.22	6,760	4.09
Chuck/Shldr/Arm Steak	5,710	3.85	5,910	4.23	4,450	4.27
London Broil	4,380	4.15	3,560	3.92	4,180	4.06
Brisket	560	3.63	60	6.36	880	2.95
Brisket, Flat	100	3.97	100	9.03	10	5.99
Corned Beef Brisket			330	5.10	230	4.43
Corned Beef Flat			160	6.55	180	4.48
Beef Short Ribs	890	5.03	860	5.11	1,390	5.12
Flat Iron Steak	760	8.10	330	7.20	600	7.16
Flank Steak	410	8.70	300	7.45	400	7.89
Minute/Cube Steaks	3,540	5.40	5,900	5.10	5,600	5.31
Stew Meat	5,260	4.41	5,710	4.98	6,890	4.91
Ground Round	1,680	4.06	710	4.28	1,950	3.92
Ground Chuck	2,450	3.34	6,520	2.98	1,410	3.21
Ground Sirloin	1,570	4.11	1,160	3.51	1,570	4.86
Ground Beef 90% Or More	2,220	5.40	4,010	4.68	2,940	4.93
Ground Beef 80-89%	8,110	3.23	5,500	3.75	5,860	3.28
Ground Beef 70-79%	1,190	2.15	1,640	2.48	2,520	2.51
Beef Patties	2,900	4.70	2,690	4.48	2,890	4.45
Tri-Tip	580	5.85	710	5.55	1,060	4.78
Skirt Steak	690	8.01	160	6.02	590	8.19



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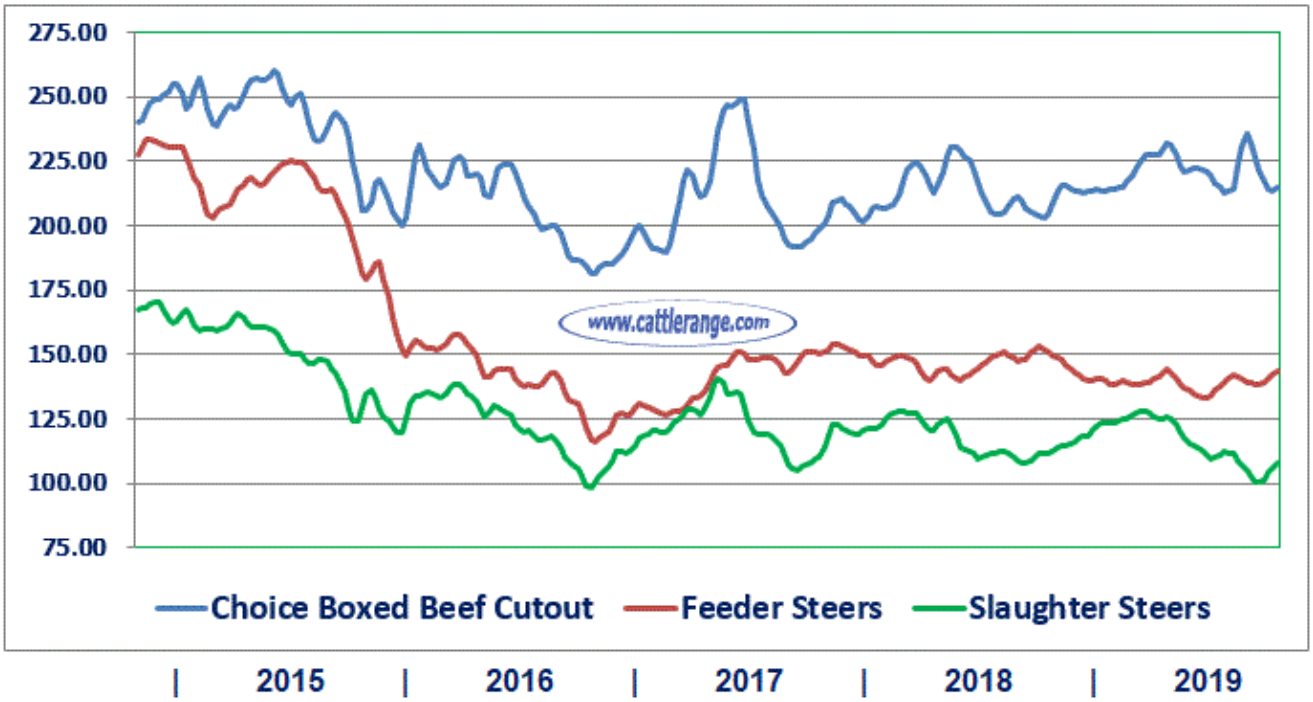
5 Year Averages: Choice Boxed Beef Cutout, Slaughter, & Feeder Steers:



On Friday, boxed beef cutout values steady to firm on light to moderate demand and offerings. Select and Choice rib and loin cuts steady to weak while chuck and round cuts steady to firm. Beef trimmings unevenly steady on light to moderate demand and moderate offerings.

The average value of hide and offal for the five days ending Fri, Oct 18, 2019 was estimated at 8.84 per cwt., down 0.08 from last week and down 0.24 from last year.

Weekly Sales & Exports:

Beef: Net sales of 13,000 MT reported for 2019 were down noticeably from the previous week, but up noticeably from the prior 4-week average. Exports of 15,100 MT were down 8 percent from the previous week and 10 percent from the prior 4-week average.

Pork: Net sales of 292,200 MT reported for 2019--a marketing-year high--were up noticeably from the previous week and from the prior 4-week average. Exports of 210,900 MT--a marketing-year high--were up noticeably from the previous week and from the prior 4-week average.

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Photo of the Week:

Red Angus Bred Heifers... Southeast WY

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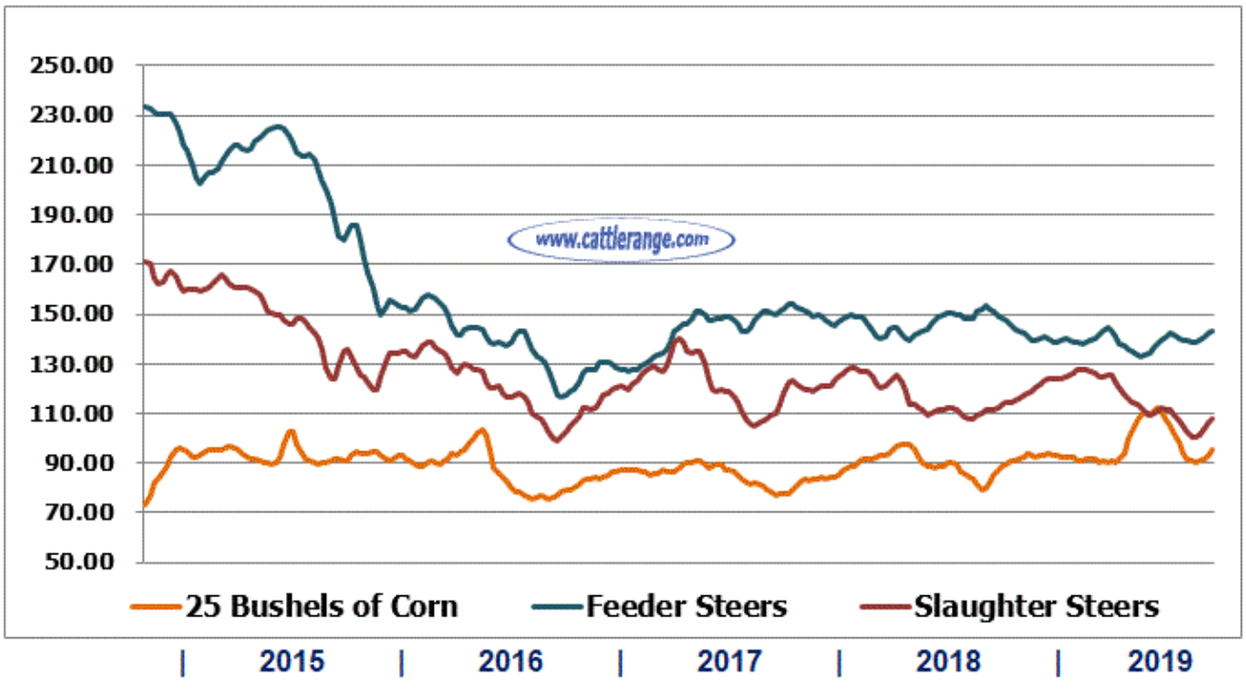
Cattle/Corn Correlation:



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Slaughter Cows & Bulls:

Region	Confirmed	Week Ago	Year Ago	Week to Date	Week Ago	Year Ago
NATIONAL	9,618	9,645	9,376	46,042	44,437	45,332
NORTHWEST	1,444	1,494	1,441	6,611	6,815	7,258
SOUTHWEST	4,454	4,502	4,866	21,845	21,027	22,458
EASTERN	3,720	3,649	3,069	17,586	16,595	15,616

National Averages... USDA Market News Service data www.cattlerange.com

Cows	Weight Range	10/18/19	10/11/19	Change
Premium White	All Weights	53.80	51.69	2.11
Breaker (75% lean)	All Weights	50.19	51.07	(0.88)
Boner (85% lean)	1,200 lbs and up	45.92	47.58	(1.66)
	Under 1,200 lbs			
Cutter (90% lean)	1,200 lbs and up	48.45	54.62	(6.17)
	900-1,200 lbs	45.76	50.67	(4.91)

Cows - Average	**---**	**48.82**	**51.13**	**(2.30)**
Bulls (92% lean)	1,500 lbs and up	81.63	85.52	(3.89)
	Under 1,500 lbs	68.67	60.45	8.22
Bulls - Average	**---**	**75.15**	**72.99**	**2.17**

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Est. Weekly Meat Production Under Federal Inspection:

Total red meat production under Federal inspection for the week ending Saturday, October 19, 2019 was estimated at 1105.5 million lbs. according to the U.S.Department of Agriculture's Marketing Service. This was 0.5 percent higher than a week ago and 3.4 percent higher than a year ago. Cumulative meat production for the year to date was 2.2 percent higher compared to the previous year.

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5 Year Bullish/Bearish Consensus Charts:

The theory behind the "Bullish/Bearish Consensus" indicator is when the public reaches a consensus, **they are usually wrong:**

- They get too bullish after prices have risen and too bearish after they have already fallen.

Because of this tendency, there are often extremes in opinion right before major changes in trend:

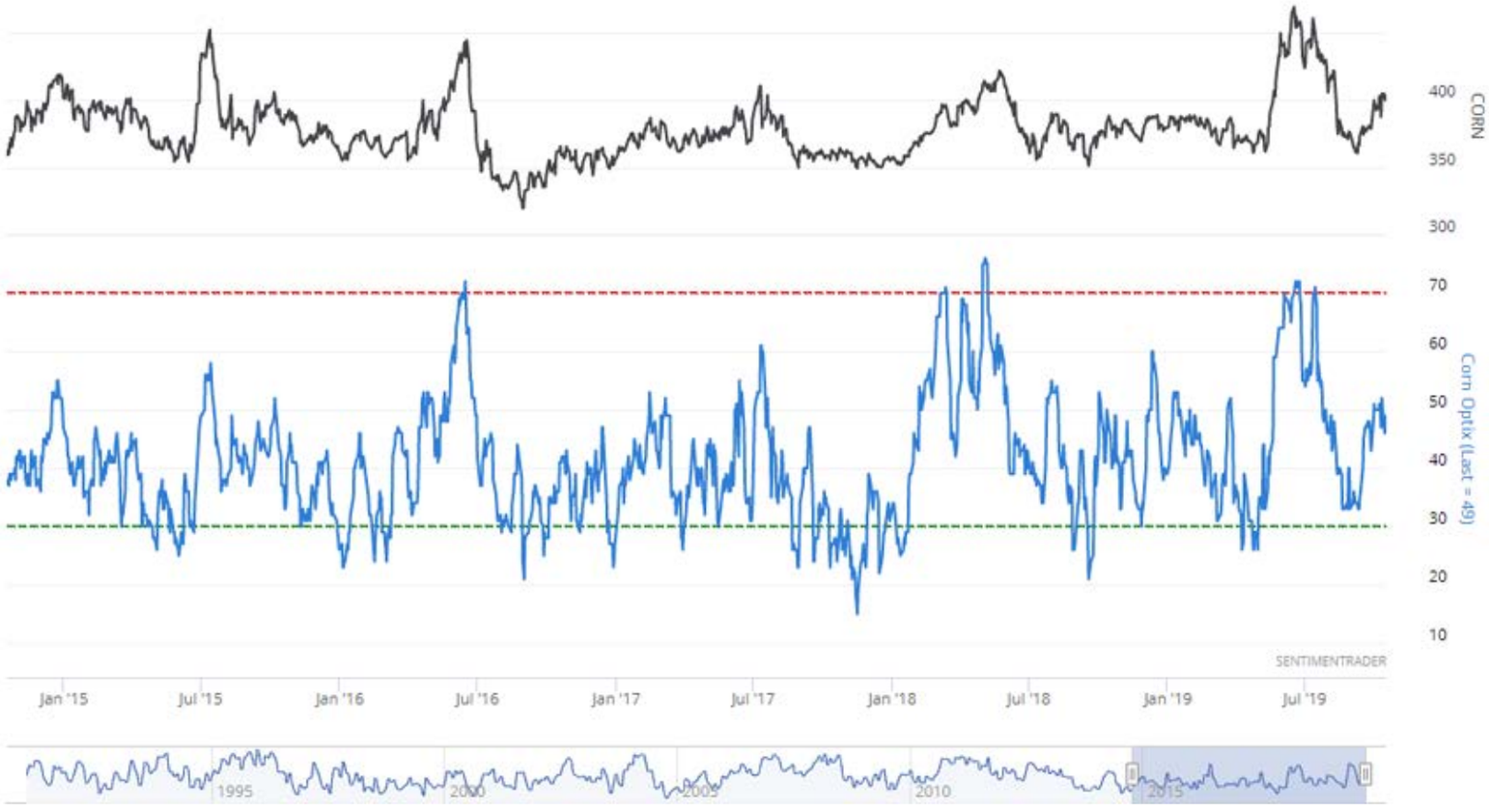
- When the public reaches a bullish extreme, i.e., a great majority thinks prices will keep rising, then prices often decline instead.
- And when they become too bearish, then prices tend to rise.

So when Public Opinion moves above the **red dotted line**in the chart, it means that compared to other readings over the past year, you're seeing **excessive optimism**. You also want to look at the absolute level of Opinion, too - if it's at 90%, then there's no question we're seeing an historic level of bullish opinion. Watch for readings above 80% (or especially 90%) to spot those dangerous times when the public is overly enthusiastic about a commodity.

Conversely, when Public Opinion moves below the **green dotted line**, then the public is **excessively pessimistic** about the commodity's prospects for further gains compared to their opinion over the past year. Looking for absolute readings under 20% (or especially 10%) often indicates an upturn in the market.

Cattle Bullish/Bearish Consensus:

Corn Bullish/Bearish Consensus:



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U.S. Dollar - 6 Month Chart:

Over the past 5 years, an average of around 12% of U.S. beef production has been exported, making exports an extremely important factor affecting beef and cattle prices. A strong dollar depresses export demand.

- U.S. Dollar Index

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Stock Markets & Economic News:
T. Rowe Price

STOCKS MOVE HIGHER AS EARNINGS SEASON BEGINS IN EARNEST

Most of the major indexes recorded modest gains as investors welcomed some upside surprises in third-quarter earnings reports. The gains brought the large-cap S&P 500 Index within 0.65% of its record high on Thursday morning before falling back to end the week. The small-cap Russell 2000 Index outperformed, although it remained in correction territory, or down over 10% from its August 2018 peak. Health care shares outperformed within the S&P 500, helped by gains in UnitedHealth Group after the company reported better-than-expected revenues on Tuesday and raised profit guidance for the year. Technology shares underperformed, weighed down by a revenue miss from IBM. Trading activity picked up as the week went on, but Monday saw the lowest volumes since July 3, according to T. Rowe Price traders.

PROMINENT UPSIDE EARNINGS SURPRISES DRIVE TUESDAY GAINS

Stocks recorded the bulk of their gains on Tuesday, which marked the unofficial start of earnings season on Wall Street—50 S&P 500 companies were expected to report third-quarter results during the week, according to Thomson Reuters. Earnings from JPMorgan Chase and Goldman Sachs surprised on the upside, and investors were encouraged by positive signals from UnitedHealth and Johnson & Johnson—although shares in the latter fell back sharply on Friday on news that the company was recalling baby powder containing trace amounts of asbestos. On Wednesday evening, Netflix reported a bigger-than-expected gain in international subscriptions, leading to a spike in the stock, which has a large weight in major indices, when trading opened Thursday. Despite the upside surprises, analysts polled by FactSet expect overall earnings for the S&P 500 to have declined slightly for the third consecutive quarter.

Enthusiasm over earnings reports may have been restrained by the week's economic data, which missed expectations on several fronts—although underlying figures appeared more supportive in several cases. Industrial production fell more than anticipated in September, dragged lower in part by the General Motors (GM) strike. Industrial production has now declined in five of the last nine months, although August's strong increase was revised upward. Overall housing starts also fell more than anticipated, but an increase in single-family starts (multifamily starts declined steeply) and healthy overall growth in building permits indicated modest strengthening in residential construction. On Tuesday, the International Monetary Fund (IMF) cut its 2019 growth forecast for the global economy from 3.2% to 3.0%, citing the drag from rising trade tensions.

LEVENSON: RETAIL SALES GROWTH SLOWING, BUT MODESTLY

The week's most discussed data point may have been an unexpected 0.3% decline in U.S. retail sales in September—the first drop since February. T. Rowe Price Chief U.S. Economist Alan Levenson notes that a few caveats are in order, however. Core retail sales (excluding auto sales and purchases at gas stations and building materials stores) rose slightly in September, and core sales in August were revised higher. Levenson believes the slowdown in August and September represents a consolidation of outsized retail gains from March through July and expects moderate core retail sales gains in the months ahead. Spending by U.S. consumers should generally remain supported by continued hiring and hourly wage growth.

The yield on the benchmark 10-year Treasury note ended slightly lower for the week. (Bond prices and yields move in opposite directions.) The safe-haven bid for Treasuries led to volatility as news arrived about a revised Brexit agreement, sending the British pound sharply higher. Subsequent reports about the agreement and its waning likelihood of passage in the UK Parliament, coupled with the weak U.S. retail sales data, caused intraday yields to fluctuate throughout the week.

U.S. Stocks:

Index	Friday's Close	Week's Change	% Change YTD
DJIA	26,770.20	-46.39	14.76%
S&P 500	2,986.20	15.93	19.12%
Nasdaq Composite	8,089.54	32.50	21.92%
S&P MidCap 400	1,936.74	20.19	16.46%
Russell 2000	1,535.46	23.56	13.86%

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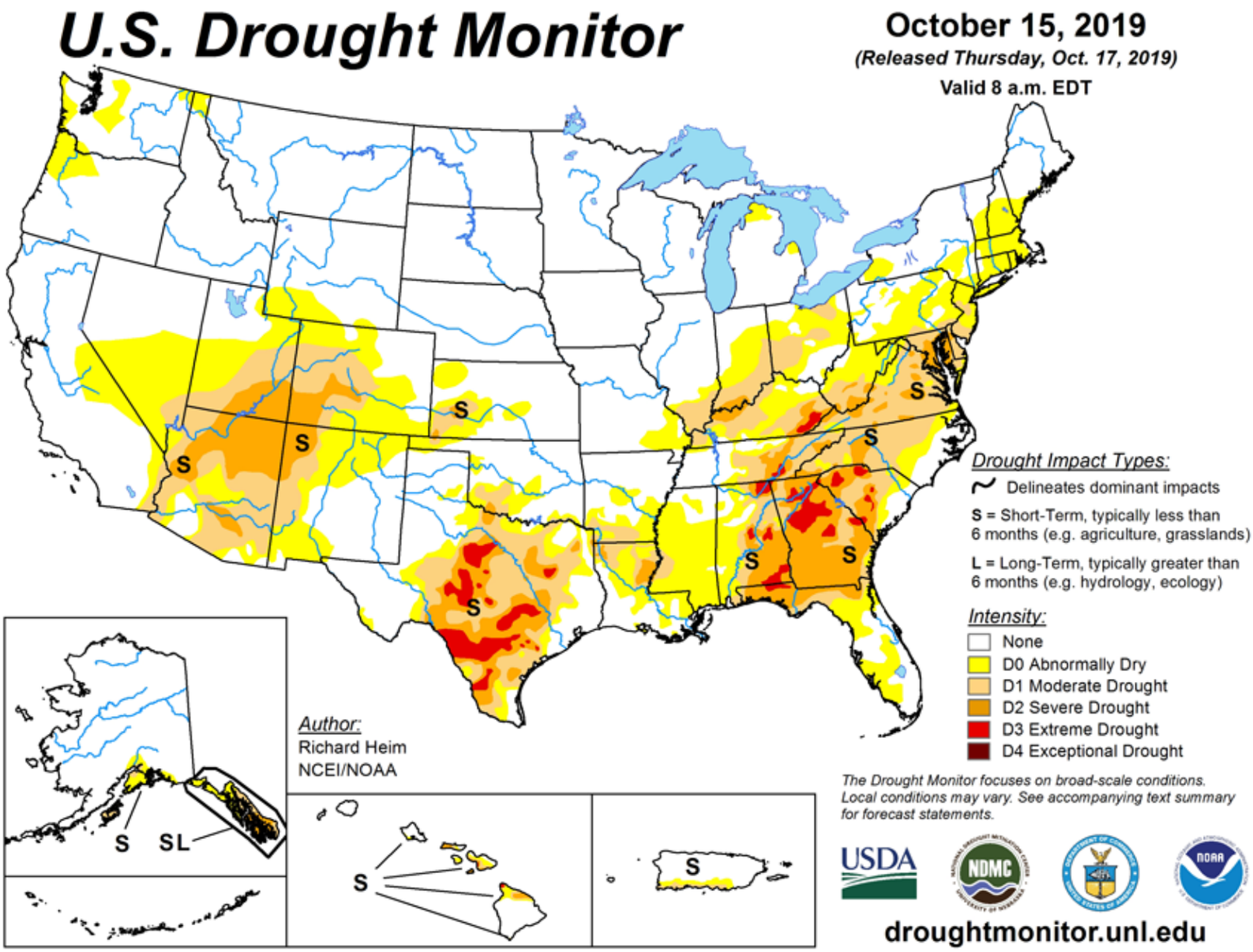
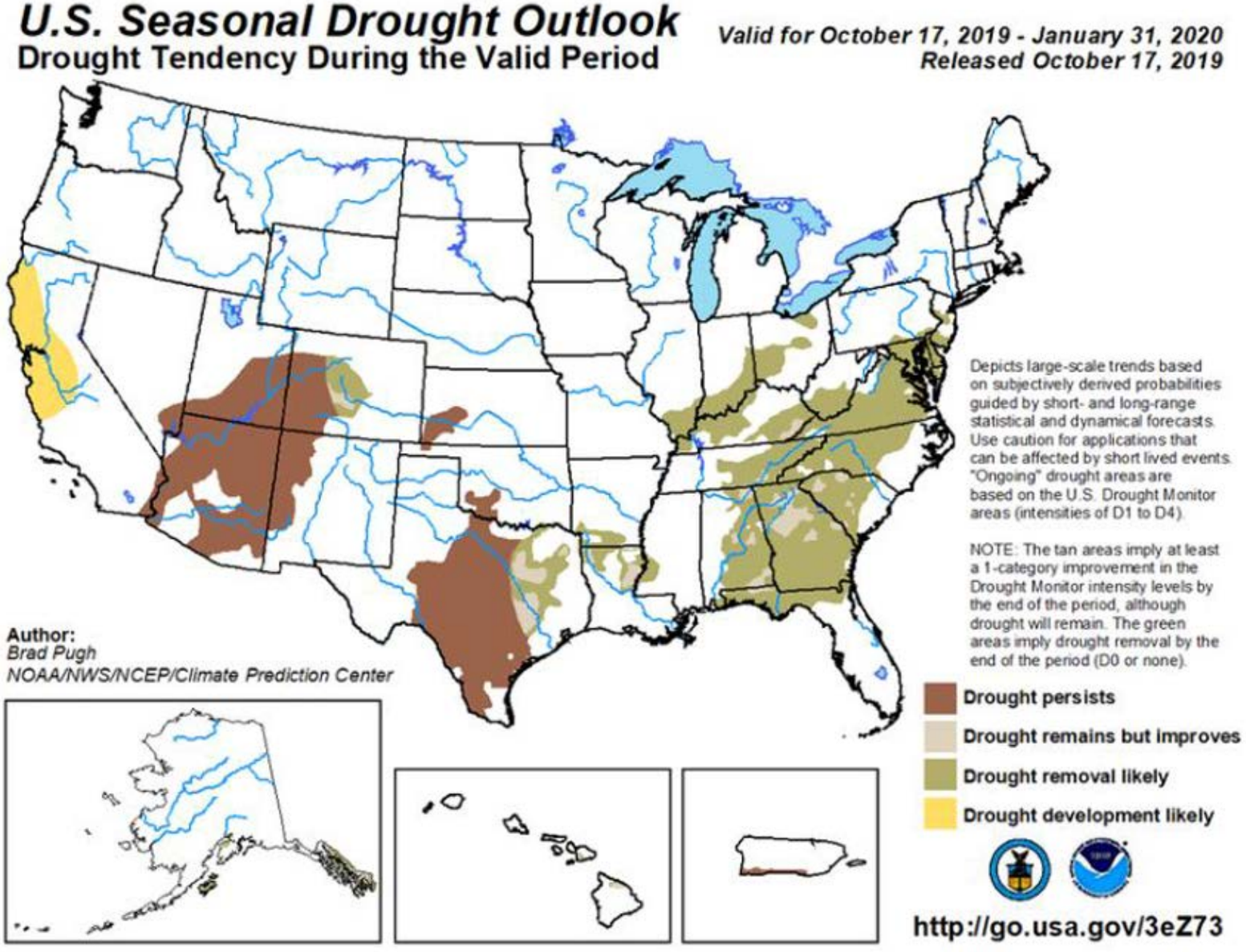
"**Click Here**" **to view a Slide Show of Drought Monitor maps for the last 12 weeks**





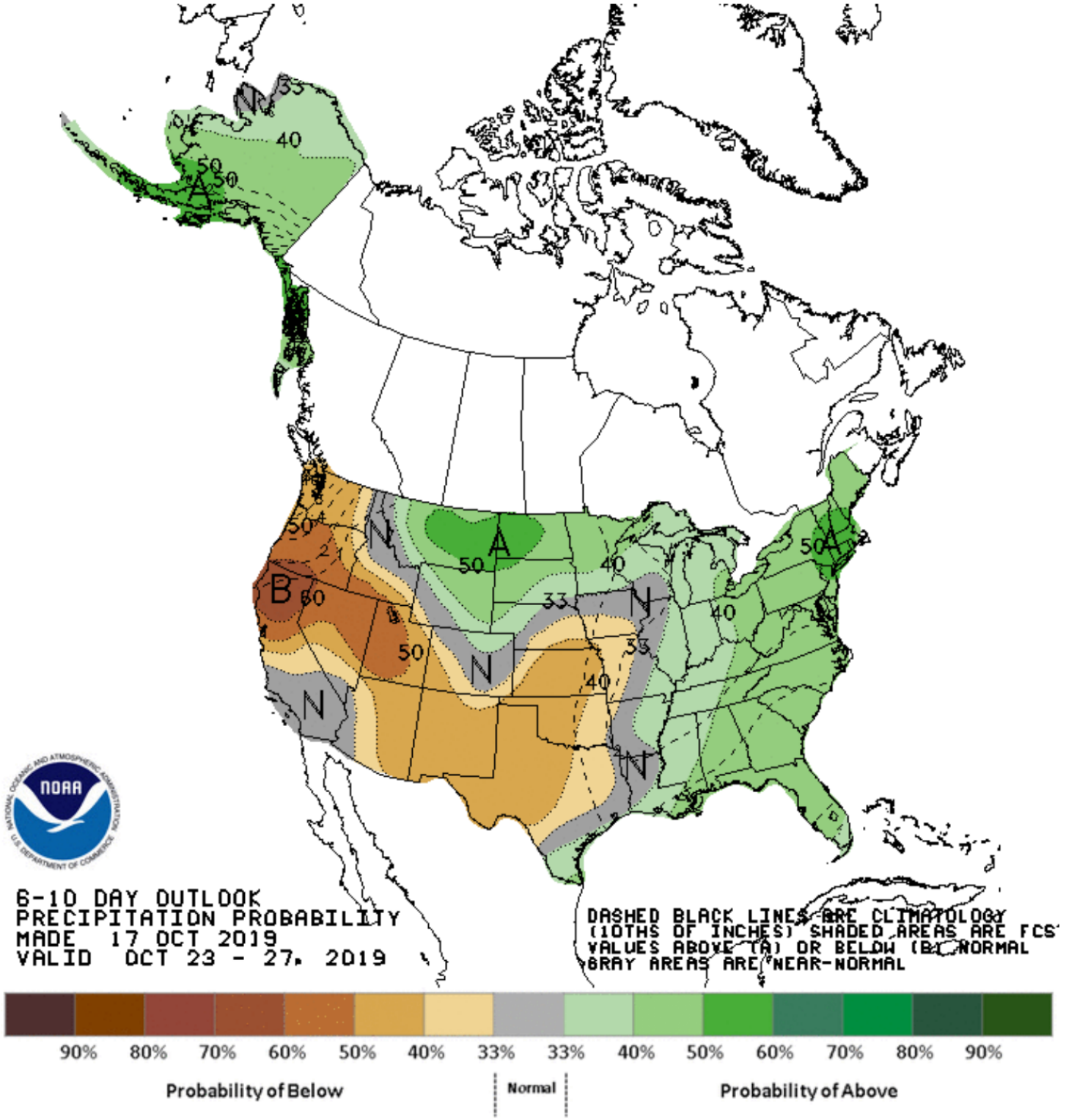
Looking ahead...

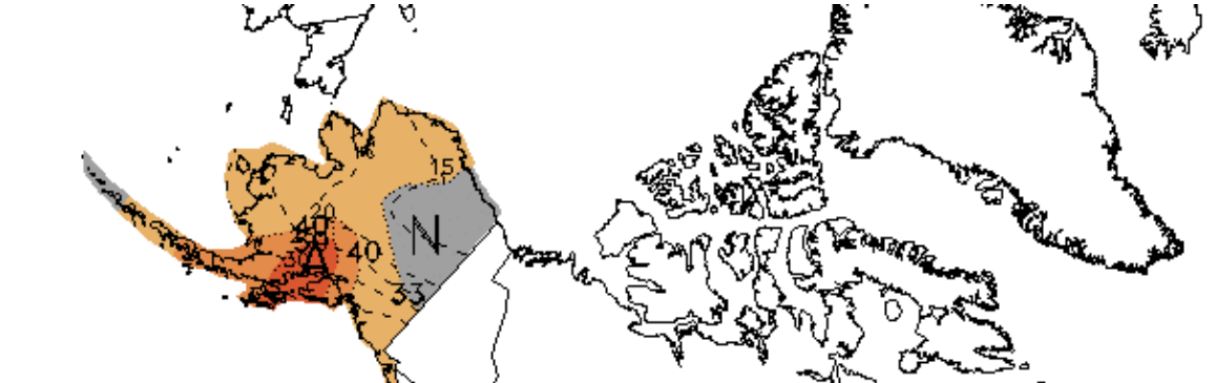
Since the Tuesday morning cutoff for this week's USDM, several inches of rain have fallen along the frontal zone in the Southeast, a low pressure and frontal system was bringing rain to the Northeast, and another system was bringing precipitation to the Pacific Northwest. This precipitation will be incorporated into next week's USDM.

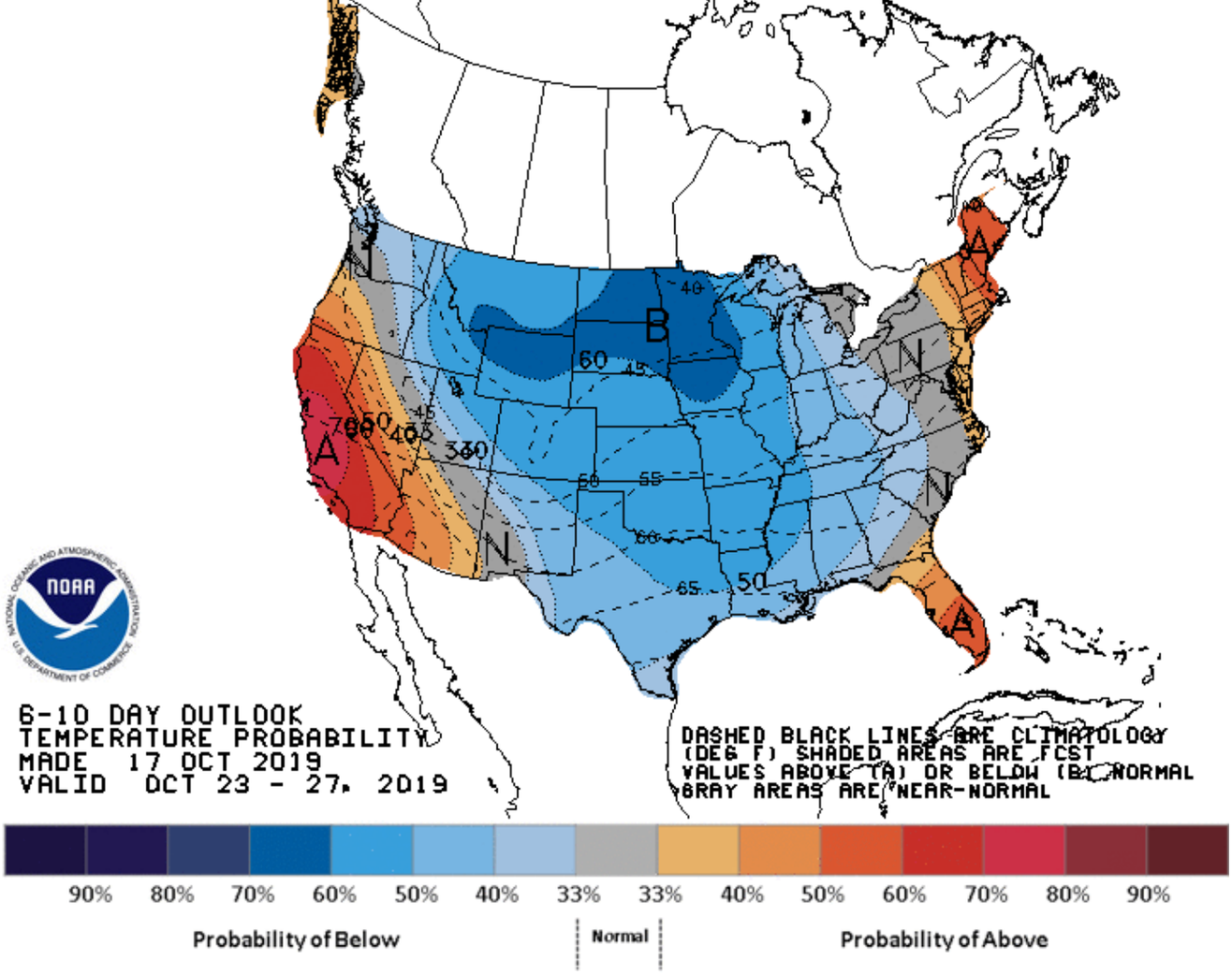
For October 17-22, Pacific frontal systems will bring 3 or more inches of rain to the western mountain ranges of Oregon and Washington with an inch or more to the northern Rockies and half an inch from the Pacific Northwest to Montana and Wyoming. A large area of an inch or more of precipitation is forecast to fall along the Mississippi River to eastern portions of Kansas, Oklahoma, and Texas, and into the western Great Lakes and northern Plains. Half an inch to an inch and a half of rain may fall in the Ohio and Tennessee Valleys, 2 or more inches in much of the Northeast, and 1-2 inches across the Southeast, with up to half an inch across the rest of the Great Lakes. But the Southwest into the southern and central High Plains are forecast to get no precipitation. Temperatures are expected to moderate, forecast to be near to above normal across most of the CONUS.

For October 22-30, odds favor above-normal precipitation across the East Coast into the Great Lakes, and for part of the period along the northern Rockies to northern Great Plains. The period will likely be drier than normal across the Southwest into the southern and central Plains, eventually extending to the Mississippi Valley later in the period. Odds favor drier-than-normal weather in western Alaska with wetter-than-normal weather in the south and east. The temperature outlook for October 22-30 is warmer-than-normal along the West Coast and East Coast, with colder-than-normal weather from the Rockies to Appalachians. The period is expected to be warmer than normal along western and southern Alaska.

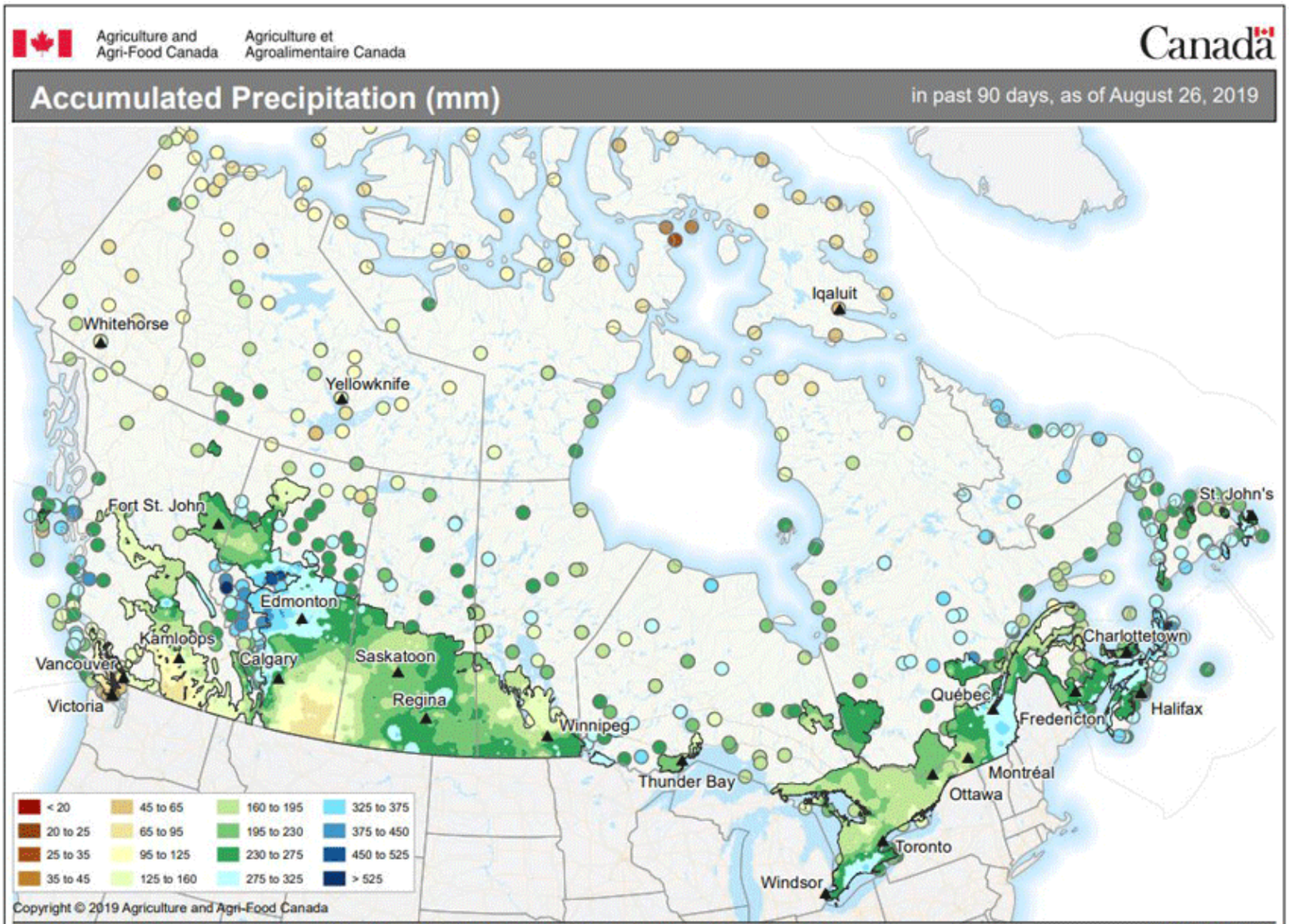
6 to 10 Day Precipitation & Temperature Outlook Maps:







Canadian 90-Day Accumulated Precipitation:



Prepared by Agriculture and Agri-Food Canada's Science and Technology Branch. Data provided through partnership with Environment Canada, Natural Resources Canada, Provincial and private agencies.
Produced using near real-time data that has undergone some quality control. The accuracy of this map varies due to data availability and potential data errors.
Created: 2019-10-17
www.agr.gc.ca/drought

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Weekly National Grain Market Review:

Compared to last week, cash bids for wheat, corn, sorghum and soybeans were higher; Dark Northern Spring wheat sharply higher. Ethanol production for week ending October 11th totaled 0.971 million barrels per day, a slight increase when compared to the week prior. Ethanol stocks were at 22.037 mb this week, an increase of .837 mb. Monday's crop condition report showed corn at 55 percent good to excellent which
would be 13 percent less than a year ago this time. Corn mature is reported at 73 percent this week, 23 percent below a year ago and 19 percent below the previous five year average. Corn harvested is pegged at 22 percent, 14 percent below the previous five year average. Soybean condition was reported at 54 percent good to excellent which is 12 percent less than the same time a year ago. Soybeans dropping leaves reported at 85 percent, which is 9 percent behind last year and 8 percent behind the previous five year average.

For the week ending October 10, 2019, an increase of 14.5 million bushels of corn export sales for 2019-20 were reported while an increase of 58.8 million bushels of soybean exports sales for 2019-20 were tabulated. Wheat export sales showed an increase of 14.5 million bushels for 2019-20 were reported.

Wheat was 5 to 33 cents higher with Dark Northern Spring 46 3/4 to 51 3/4 cents higher. Corn was 8 1/2 to 25 cents higher. Sorghum was 25 to 27 cents higher. Soybeans were 8 to 21 cents higher.

Corn Harvested – Selected States

[These 18 States harvested 94% of the 2018 corn acreage]

State	Week ending			2014-2018 Average
	October 13, 2018	October 6, 2019	October 13, 2019	
	(percent)	(percent)	(percent)	(percent)
Colorado	28	17	27	20
Illinois	70	13	23	59
Indiana	49	15	24	41
Iowa	17	3	7	20
Kansas	62	36	48	64
Kentucky	78	76	84	78
Michigan	19	4	7	16
Minnesota	18	1	5	19
Missouri	79	35	46	69
Nebraska	25	12	20	24
North Carolina	91	91	93	90
North Dakota	11	-	1	12
Ohio	30	11	16	27
Pennsylvania	25	36	38	31
South Dakota	17	2	5	19
Tennessee	87	88	92	89
Texas	75	74	77	75
Wisconsin	18	1	3	14
18 States	38	15	22	36

- Represents zero.

Corn Condition – Selected States: Week Ending October 13, 2019

[These 18 States planted 92% of the 2018 corn acreage]

State	Very poor	Poor	Fair	Good	Excellent
	(percent)	(percent)	(percent)	(percent)	(percent)
Colorado	1	8	27	56	8
Illinois	6	15	35	38	6
Indiana	8	19	40	29	4
Iowa	2	7	26	53	12
Kansas	4	10	33	42	11
Kentucky	3	8	24	45	20
Michigan	5	15	37	32	11
Minnesota	4	10	34	43	9
Missouri	5	17	33	39	6
Nebraska	3	6	20	51	20
North Carolina	13	17	29	31	10
North Dakota	2	8	27	53	10
Ohio	8	19	40	29	4
Pennsylvania	1	6	24	51	18
South Dakota	2	6	25	49	18
Tennessee	1	2	14	55	28
Texas	1	9	38	41	11
Wisconsin	4	9	25	44	18
18 States	4	11	30	44	11
Previous week	4	11	29	45	11
Previous year	4	8	20	47	21

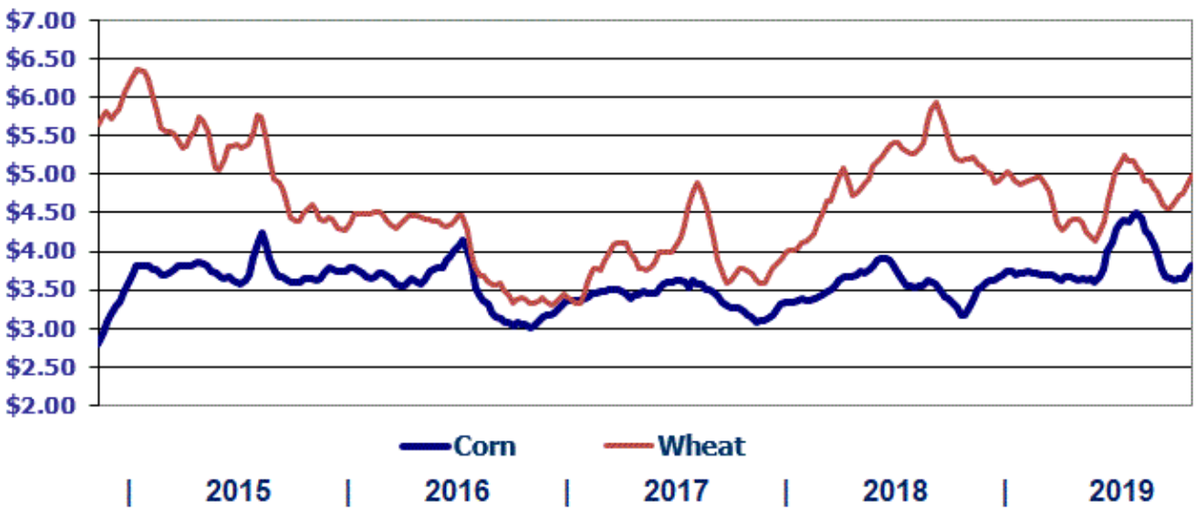
Grain Markets:

www.cattlerange.com

Grain Prices	This Week	Last Week	1 Month Ago	1 Year Ago	5 Yr. Avg.
Kansas City Corn	3.85	3.86	3.63	3.45	3.59
Kansas City Wheat	5.20	4.96	4.73	5.16	4.60

Grain Futures	This Week	Last Week	1 Month Ago	1 Year Ago	5 Yr. Avg.
December Corn	3.9100	3.9775	3.7075	3.6700	3.7082
December Wheat	5.2000	5.0800	4.8425	5.1475	4.7912

5 Year Moving Average - Corn & Wheat



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Weekly Feedstuffs Market Review:

The USDA reports fed ingredient prices for the week ending October 15, 2019 were mixed.

- Soybean Meal was mixed, 7.10 lower to 16.00 higher, mostly 90 cents to 6.90 higher. Cottonseed Meal was steady to 5.00 lower, mostly steady. Canola Meal was mixed, 4.10 lower to 3.70 higher. Linseed Meal was steady to 5.00 higher. Sunflower Meal was steady to 5.00 higher.
- Whole Cottonseed was mixed, 15.00 lower to 5.00 higher.
- Crude Soybean Oil was 57 points higher. Corn Oil was steady.
- Ruminant Meat and Bone Meal was mixed, 55.00 lower to 20.00 higher. Ruminant Blood Meal was steady. Feather Meal was steady to 5.00 lower, mostly steady.
- Yellow Corn Hominy was steady to 4.00 higher. Corn Gluten Feed was mixed, 1.00 lower to 17.00 higher, mostly steady. Corn Gluten Meal was steady.

- Distillers Dried Grain was mixed, 1.00 lower to 7.00 higher.
- Wheat Millfeeds were mixed, 5.00 lower to 12.00 higher. Wheat Millrun were steady.

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USDA Weekly Hay Reports: "Click" on links for detailed report

- Alabama
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