

# The Cattle Range

[www.cattlerange.com](http://www.cattlerange.com)

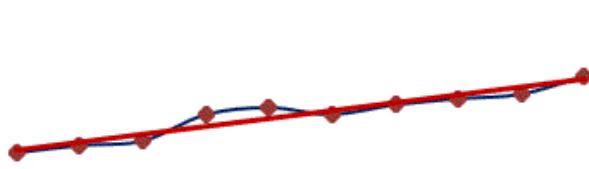
## Weekly Market Summary

For the week ending April 25, 2025

**Compared to last week**, light fed cattle trade was higher in both the Southern & Northern Plains. Feeder cattle and stocker calves were higher, as were live cattle and feeder cattle futures. The dressed beef cutouts made strong gains with July corn futures lower.

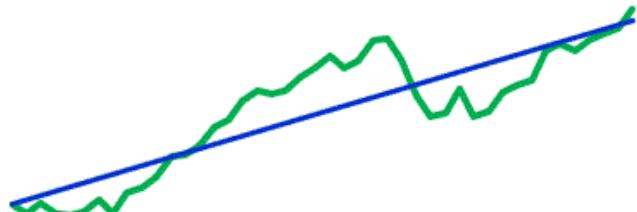
### Cattle/Beef Market-Strength Indexes

#### 10 Day Index Trendline



Change from Previous Day: +3.83%  
Change from 10 Days Ago: +8.17%

#### 60 Day Index Trendline



Change from 60 Days Ago: +26.77%  
Change from 60 Day High: -0.00%

*Indexes track the daily market values for the past 10 & 60 days. Each value is the weighted total of the Gain/(Loss) for 15 major market factors compared to the previous trading day.*

[Click Here](#) to receive the WMS on Saturday mornings or to have it sent to friends & associates.

**Fed Cattle:** Light trade in the Southern Plains was 2.00 higher at 212.00 with Northern Plains trade 1.00 higher at 214.00. In the 3 front months, Live Cattle futures were 3.98 to 4.43. USDA's steer carcass weight data showed weights averaged 946 lbs. this week, compared to 949 lbs. last week and 922 lbs. last year.

S: This Week: 212.00 / Month Ago: 210.00 / Year Ago: 182.00 / 5 Year Avg: 151.14

N: This Week: 214.00 / Month Ago: 214.00 / Year Ago: 185.00 / 5 Year Avg: 152.95

**Feeder Steers:** The national average price for feeder steers was 300.70, 2.64 higher with trade mostly 2.00 lower to 5.00 higher. In the 3 front months, Feeder Cattle futures closed 3.43 to 3.98 higher.  
This Week: 300.70 / Month Ago: 295.19 / Year Ago: 256.67 / 5 Year Avg: 193.04

**Stocker Steers:** The national average price for stocker steers was 373.10, 2.83 higher with trade mostly 3.00 lower to 6.00 higher.

This Week: 373.10 / Month Ago: 369.06 / Year Ago: 316.73 / 5 Year Avg: 227.49

**CME Feeder Cattle Index:** 289.88... -2.54 ~ 52 Week High: 293.57 on 4/17/25  
This Week: 289.88 / Month Ago: 287.62 / Year Ago: 245.53 / 5 Year Avg: 191.24

**Boxed Beef Cutout:** The Choice cutout was 4.96 higher at 336.48 and the Select cutout 4.56 higher at 320.11. The Choice/Select spread is at 16.37, 0.40 wider.

This Week: 336.48 / Month Ago: 332.82 / Year Ago: 297.14 / 5 Year Avg: 283.97

**Cutter Cow Cutout:** 1.59 higher at 295.50.

**Slaughter Cows:** Trade mostly steady to 5.00 higher.

**Total red meat production** under Federal inspection for the week ending Saturday, April 26th was estimated at 1016.2 million lbs. according to the USDA Marketing Service. This was 0.4 percent lower than a week ago and 1.7 percent lower than a year ago. Cumulative meat production for the year to date was 2.2 percent lower compared to the previous year.

**Corn:** May futures closed at 4.8550, 0.0475 lower.

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**Links to the articles below** are included because we found them to be of interest but their content does not necessarily reflect the views of The Cattle Range.

Click your "Back Button" to return to the WMS.

- [March Commercial Red Meat Production Up 1 Percent from Last Year](#)
- [April Cold Storage Report: Total Red Meat in Freezers Down 4 Percent](#)
- [Jobless Claims Remain Stable](#)
- [Livestock Water Quality Likely to be Impacted by Drought](#)
- [JBS agrees to Settlement in Cattle Antitrust Class Action](#)
- [April 2025: Livestock, Dairy, and Poultry Outlook](#)
- [Fewer Cattle - and Heifers - on Feed](#)
- [Chinese Restaurants Replace American Beef with Australian Alternatives](#)
- [USDA Found Antibiotics in Beef 'Raised Without Antibiotics' and Took No Action](#)

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**Market Overview:**

<a href="http://www.cattlerange.com">www.cattlerange.com</a>	04/25/25	Last Week	1 Month Ago	1 Year Ago	5 Yr. Avg.
<b>CME Feeder Index</b>	289.88	292.42	287.62	245.53	191.24
<b>Live Cattle Futures</b>	04/25/25	Last Week	1 Month Ago	1 Year Ago	5 Yr. Avg.
April	214.25	209.82	208.82	184.67	150.29
June	208.25	204.07	204.85	178.57	151.12
August	204.10	200.12	201.00	176.77	152.82
<b>Feeder Futures</b>	04/25/25	Last Week	1 Month Ago	1 Year Ago	5 Yr. Avg.
April	290.52	286.85	286.92	248.70	193.40
May	294.30	290.87	285.17	260.55	196.11
August	293.55	289.57	289.67	261.57	198.57
<b>Fed Cattle</b>	04/25/25	Last Week	1 Month Ago	1 Year Ago	5 Yr. Avg.
S. Central	212.00	210.00	210.00	182.00	151.14
N. Central	214.00	213.00	214.00	185.00	152.95
<b>Feedyard Closeouts</b>	04/25/25	Last Week	1 Month Ago	1 Year Ago	5 Yr. Avg.
Current	335.01	340.43	381.80	(127.27)	(30.05)
Future (Projected)	(114.86)	(221.97)	(130.42)	(156.06)	(97.27)
<b>Avg. National Prices</b>	04/25/25	Last Week	1 Month Ago	1 Year Ago	5 Yr. Avg.
Feeder Steers	300.70	298.06	295.19	256.67	193.04
Stocker Steers	373.10	370.27	369.06	316.73	227.49
<b>Boxed Beef Cutout</b>	04/25/25	Last Week	1 Month Ago	1 Year Ago	5 Yr. Avg.
Choice	336.48	331.52	332.82	297.14	283.97
Select	320.11	315.55	318.68	288.72	265.79
Spread	16.37	15.97	14.14	8.42	18.16
<b>Cutter Cow Cut-Out</b>	295.50	293.91	297.50	269.86	227.02
<b>Crude Oil Futures</b>	63.21	64.45	69.12	83.62	89.31
<b>Grain Prices</b>	04/25/25	Last Week	1 Month Ago	1 Year Ago	5 Yr. Avg.
Omaha Corn	4.72	4.73	4.38	4.67	5.46
Kansas City Wheat	5.43	5.48	5.32	5.99	6.69
July Corn Futures	4.8550	4.9025	4.5325	4.5000	5.2984
July Wheat Futures	5.4500	5.6225	5.2825	6.2225	6.7645

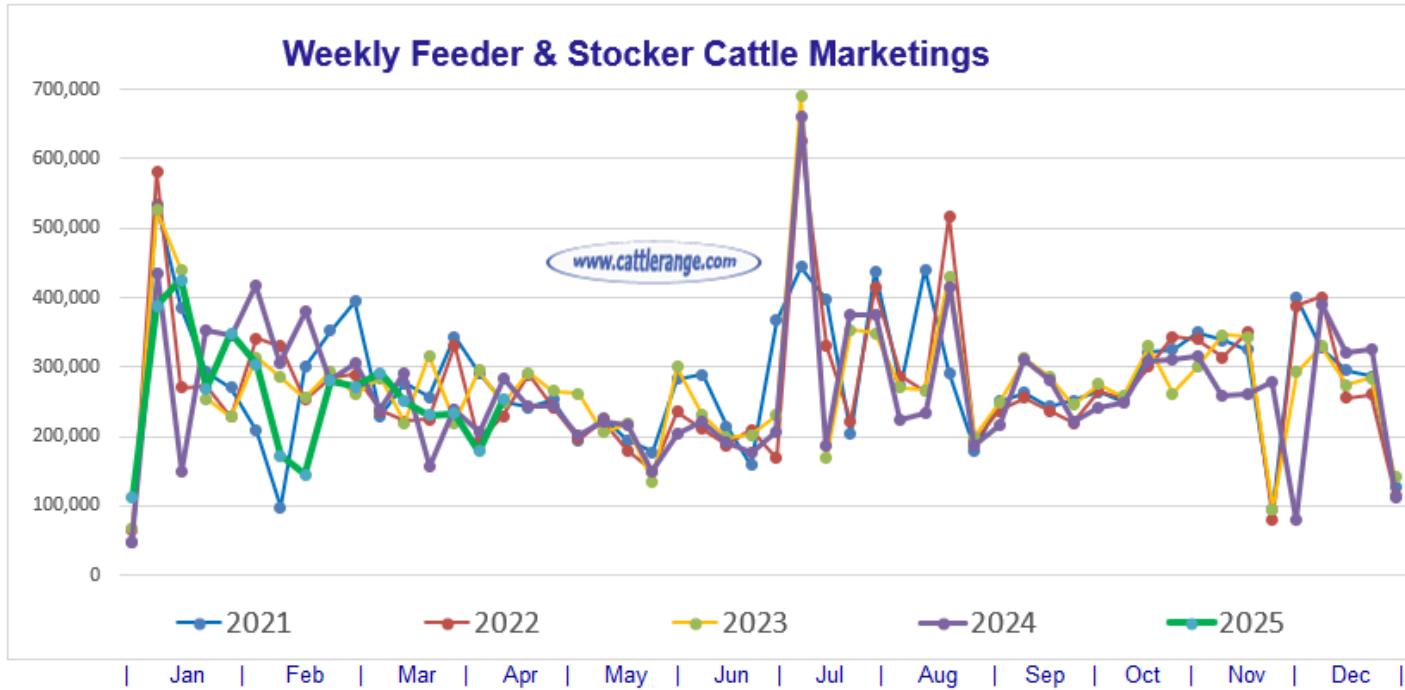
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[^ Contents](#)**National Feeder & Stocker Cattle Sale Receipts:**

Data released by USDA on Monday, 4/21/25 for week ending Saturday, 4/19/25

Week Ending:	4/19/25	Last Week	1 Year Ago	2 Years Ago	3 Years Ago	3 Yr. Avg.
Auctions	168,300	122,400	167,700	198,400	155,600	173,900
Direct Sales	32,000	23,000	44,900	43,100	42,200	43,400
Video/Internet	52,100	32,700	70,900	6,600	32,000	36,500
<a href="http://www.cattlerange.com">www.cattlerange.com</a>						
<b>Total</b>	<b>252,400</b>	<b>178,100</b>	<b>283,500</b>	<b>248,100</b>	<b>229,800</b>	<b>253,800</b>
<b>This Week +/-</b>	<b>-</b>	<b>41.7%</b>	<b>-11.0%</b>	<b>1.7%</b>	<b>9.8%</b>	<b>-0.6%</b>



**The Feeder & Stocker Cattle prices below** are statewide average prices compiled to show the overall price trend and do not represent prices for any specific market/region within a state.

[^ Contents](#)**Feeder Steers:**

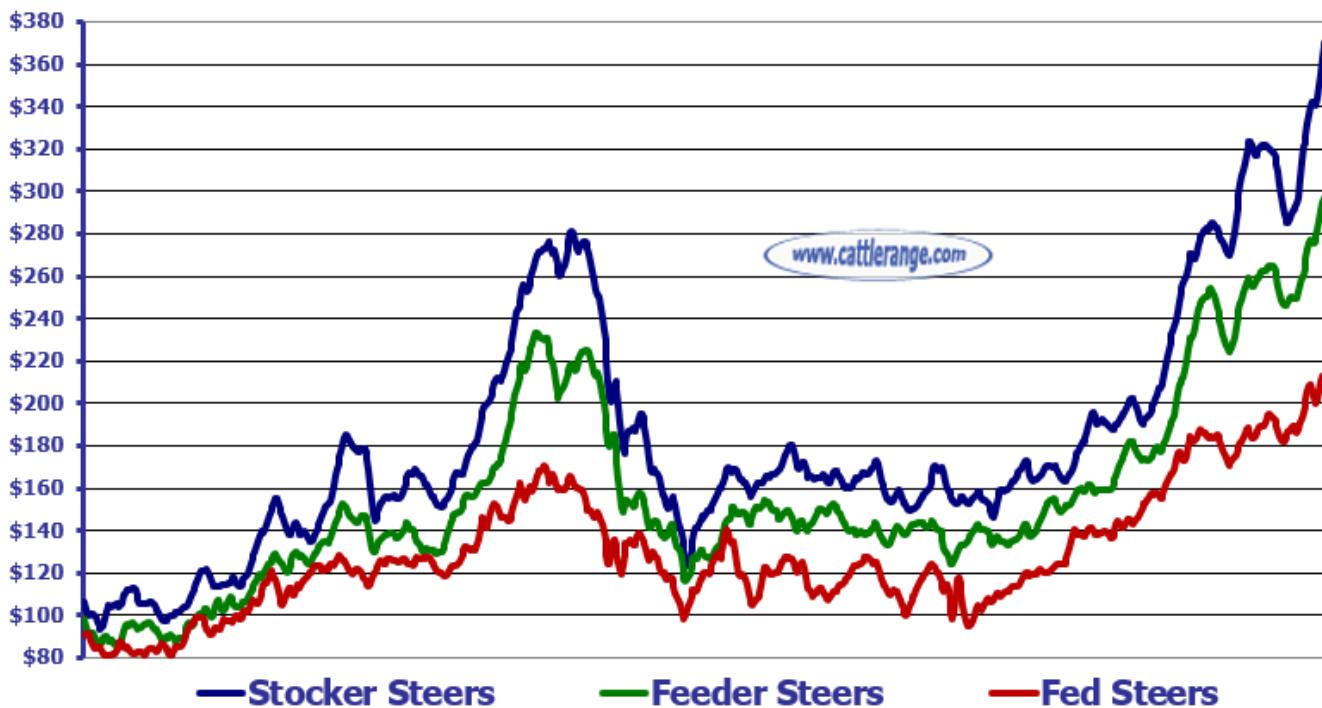
<b>700 lb. - 800 lb. Steers</b>	04/25/25	Last Week	1 Month Ago	1 Year Ago	5 Yr. Avg.
Dakotas <a href="http://www.cattlerange.com">www.cattlerange.com</a>	316.87	314.91	314.91	282.28	207.76
Iowa	308.56	305.60	305.60	262.55	201.59
Missouri	304.63	303.67	301.69	262.31	198.38
Montana	304.86	302.40	305.16	272.44	200.77
Nebraska	314.25	310.17	311.17	276.94	209.11
Wyoming	307.69	305.20	306.42	274.58	202.98
<b>North Central Avg.</b>	<b>309.48</b>	<b>306.99</b>	<b>307.49</b>	<b>271.85</b>	<b>203.43</b>
Arkansas	293.71	293.61	290.83	248.65	188.20
Colorado	300.46	296.59	301.12	264.55	197.89
Kansas	304.85	304.62	301.84	262.54	198.38
New Mexico	300.17	301.31	293.55	251.44	191.44
Oklahoma	311.06	309.18	300.23	262.48	196.89
Texas	302.66	298.61	294.56	254.47	193.09
<b>South Central Avg.</b>	<b>302.15</b>	<b>300.65</b>	<b>297.02</b>	<b>257.36</b>	<b>194.32</b>
Alabama	287.04	283.08	283.07	244.13	181.82
Florida	281.77	276.14	275.14	236.18	176.31
Georgia	293.57	289.44	285.32	242.26	181.26
Kentucky	296.11	292.37	288.77	253.48	186.99
Louisiana	284.62	280.91	284.55	243.23	181.48
Mississippi	284.73	280.09	284.58	243.51	181.86
Tennessee	296.49	292.14	289.06	251.40	185.78
Virginia	294.07	290.08	286.23	250.23	185.26
<b>Southeast Avg.</b>	<b>289.80</b>	<b>285.53</b>	<b>284.59</b>	<b>245.55</b>	<b>182.59</b>
Arizona	294.92	295.29	286.51	243.52	187.82
California	300.45	302.43	291.49	247.21	192.00
Idaho	304.34	299.86	293.56	255.92	193.52
Nevada	302.14	299.25	292.28	253.47	191.66
Oregon	302.14	298.70	292.73	254.92	192.88
Utah	302.07	299.78	291.82	253.07	191.74
Washington	303.66	298.17	293.19	255.32	193.22
<b>Western Avg.</b>	<b>301.39</b>	<b>299.07</b>	<b>291.65</b>	<b>251.92</b>	<b>191.83</b>
<b>Overall Average</b>	<b>300.70</b>	<b>298.06</b>	<b>295.19</b>	<b>256.67</b>	<b>193.04</b>
<b>This Week +/-</b>	<b>-</b>	<b>0.9%</b>	<b>1.9%</b>	<b>17.2%</b>	<b>55.8%</b>

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**Stocker Steers:**  
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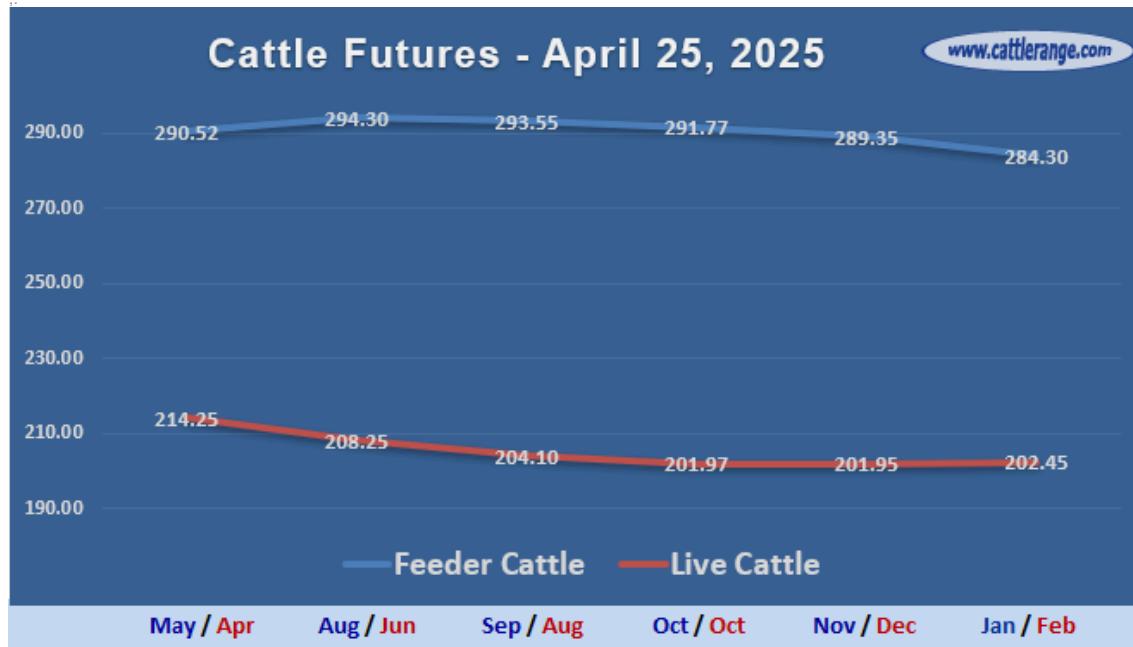
<b>500 lb. - 600 lb. Steers</b>	<b>04/25/25</b>	<b>Last Week</b>	<b>1 Month Ago</b>	<b>1 Year Ago</b>	<b>5 Yr. Avg.</b>
Dakotas 	387.13	386.63	385.15	332.80	243.40
Iowa	380.78	374.84	375.83	325.19	237.23
Missouri	382.54	375.85	378.23	325.36	233.30
Montana	379.25	376.78	377.26	329.35	237.60
Nebraska	384.15	376.82	383.27	332.90	247.21
Wyoming	382.76	380.28	381.77	331.35	239.73
<b>North Central Avg.</b>	<b>382.77</b>	<b>378.53</b>	<b>380.25</b>	<b>329.49</b>	<b>239.74</b>
Arkansas	371.14	365.18	370.15	310.92	222.28
Colorado	380.93	379.96	381.82	333.17	236.62
Kansas	382.19	374.35	381.24	324.51	232.56
New Mexico	373.22	372.42	366.22	321.53	227.01
Oklahoma	385.10	384.94	383.22	322.15	232.06
Texas	372.23	370.95	366.03	312.65	227.06
<b>South Central Avg.</b>	<b>377.47</b>	<b>374.63</b>	<b>374.78</b>	<b>320.82</b>	<b>229.60</b>
Alabama	360.15	354.89	358.86	306.55	214.55
Florida	348.76	342.88	351.91	299.68	209.05
Georgia	370.12	363.67	364.66	307.25	213.15
Kentucky	363.85	357.90	352.94	301.25	214.64
Louisiana	354.89	351.91	355.88	296.14	212.49
Mississippi	356.59	353.60	357.59	297.83	213.38
Tennessee	362.45	355.62	352.66	302.14	213.49
Virginia	360.22	353.11	350.19	299.98	212.99
<b>Southeast Avg.</b>	<b>359.63</b>	<b>354.20</b>	<b>355.59</b>	<b>301.35</b>	<b>212.97</b>
Arizona	365.57	368.54	360.14	315.60	224.19
California	372.74	375.57	367.05	321.29	229.07
Idaho	374.65	376.84	366.84	314.57	229.21
Nevada	373.96	373.46	365.44	315.05	227.41
Oregon	373.51	373.38	366.14	313.23	228.11
Utah	373.35	372.88	367.02	314.09	227.04
Washington	373.98	375.27	366.85	313.03	228.57
<b>Western Avg.</b>	<b>372.54</b>	<b>373.71</b>	<b>365.64</b>	<b>315.27</b>	<b>227.66</b>
<b>Overall Average</b>	<b>373.10</b>	<b>370.27</b>	<b>369.06</b>	<b>316.73</b>	<b>227.49</b>
<b>This Week +/-</b>	<b>-</b>	<b>0.8%</b>	<b>1.1%</b>	<b>17.8%</b>	<b>64.0%</b>

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**Stocker, Feeder & Fed Steers Moving Averages**  
**August 24, 2008 thru April 25, 2025**



2008 | 2009 | 2010 | 2011 | 2012 | 2013 | 2014 | 2015 | 2016 | 2017 | 2018 | 2019 | 2020 | 2021 | 2022 | 2023 | 2024 |





Trade Date	Futures Volume
04/21/2025	118,385
04/22/2025	162,693
04/23/2025	141,777
04/24/2025	106,834

Trade Date	Futures Open Interest
04/21/2025	657,274
04/22/2025	668,875
04/23/2025	674,405
04/24/2025	679,914

Top Expirations Traded On: 04/24/2025			
Product Description	Month	Volume	OI
FDR CATTLE FUT	OCT25	1,238	5,467
FDR CATTLE FUT	NOV25	1,008	3,742
FDR CATTLE FUT	MAY25	3,475	12,240
FDR CATTLE FUT	AUG25	5,857	34,915
FDR CATTLE FUT	SEP25	2,197	8,992
Total Feeder Cattle Futures		13,966	67,161
Product Description	Month	Volume	OI
LV CATTLE FUT	OCT25	9,273	60,500
LV CATTLE FUT	DEC25	6,732	41,421
LV CATTLE FUT	AUG25	11,773	81,253
LV CATTLE FUT	JUN25	24,824	137,188
LV CATTLE FUT	FEB26	1,771	11,519
Total Live Cattle Futures		56,424	347,918
Product Description	Month	Volume	OI
LEAN HOGS FUT	JUL25	6,092	45,110
LEAN HOGS FUT	OCT25	4,180	40,195
LEAN HOGS FUT	DEC25	2,657	27,899
LEAN HOGS FUT	AUG25	4,807	37,186
LEAN HOGS FUT	JUN25	17,166	97,833
Total Lean Hog Futures		36,444	264,782
Product Description	Month	Volume	OI
PORK CUTOUT FUT	JUL25	0	14
PORK CUTOUT FUT	DEC25	0	10
PORK CUTOUT FUT	MAY25	0	19
PORK CUTOUT FUT	AUG25	0	4
PORK CUTOUT FUT	JUN25	0	6
Total Pork Cutout Futures		0	53

## Cattle Futures: Charts of Commitment of Traders

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## Mexican Feeder Cattle Weekly Import Summary

Total Crossings				
IMPORTS	Current Week (4/14/2025)	Previous Week (4/7/2025)	Current YTD 2025	Previous YTD 2024
<b>Mexico to U.S.</b>	<b>13,907</b>	<b>21,576</b>	<b>155,452</b>	<b>429,836</b>
Feeder Cattle	13,870	21,504	154,255	425,466
Cattle Other	0	0	477	2,862
Horses	37	72	720	1,508
<b>Total</b>	<b>13,907</b>	<b>21,576</b>	<b>155,452</b>	<b>429,836</b>

#### Mexico to US Import Report for 4/23/2025 (Final)

Douglas, AZ - Compared to Tuesday, steer calves and yearlings sold steady. Heifers steady. Trade active, demand good. Supply consisted of steers and spayed heifers weighing 500-800 lbs.

Nogales, AZ - Compared to Tuesday, steer calves and yearlings sold steady. Heifers steady. Trade active, demand good. Supply consisted of steers and spayed heifers weighing 500-800 lbs.

Santa Teresa, NM - Compared to Tuesday, steer calves and yearlings sold steady. Heifers traded steady. Trade active, demand good. Supply consisted of steers and spayed heifers weighing 500-800 lbs.

Presidio, TX - Compared to Tuesday, steer calves and yearlings sold steady. Heifers traded steady. Trade active, demand good. Supply consisted of steers and spayed heifers weighing 500-800 lbs.

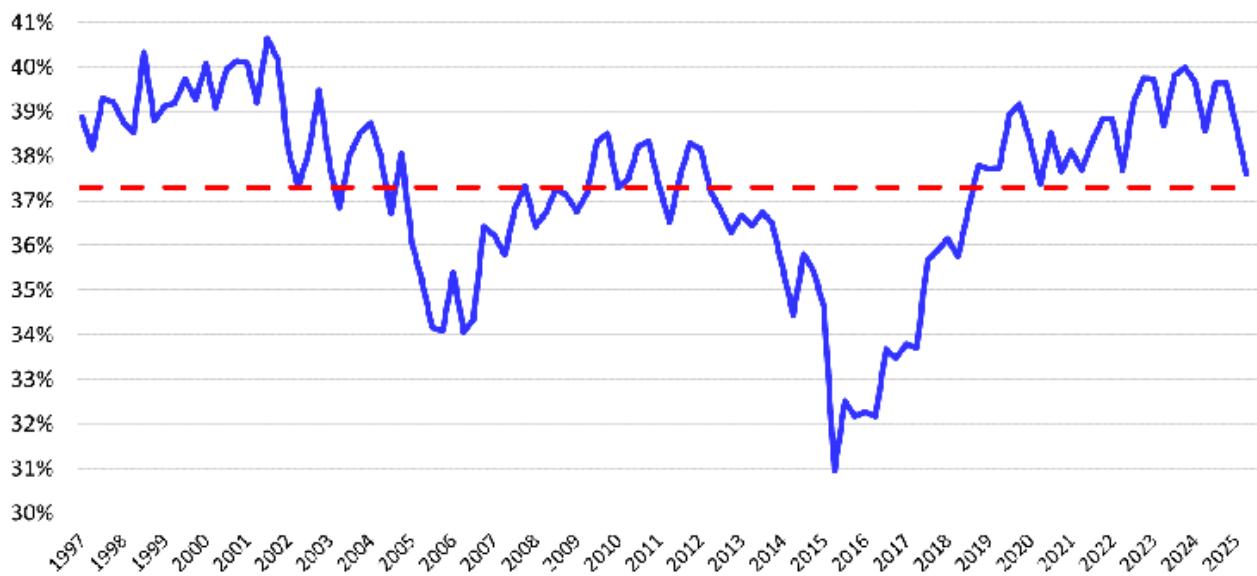
#### Alberta Beef Producers... Calgary AB:

**Alberta direct cattle sales** have seen light trade develop with dressed sales ranging from \$480.00-486.00/cwt delivered, \$5.00-11.00/cwt higher than last week. Buying interest was noted from all three western Canadian packers. Cattle that traded were being scheduled anywhere from immediate to the second half of May delivery. Weighted average fed prices are on track to close the week \$5.00/cwt higher, setting new record highs. Packers have scaled back hours to match tighter cattle supplies.

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#### Chart of the Week:

**Figure 1. Heifers as Percent of Total Cattle on Feed**  
Quarterly



- This may be the first solid evidence that some heifer retention is beginning.

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**Photo of the Week:**



- [500 Angus & Red Angus Cows... E. Central MT](#)

## "Shootin' the Bull" Weekly Analysis:

### Shootin' The Bull about Shootin' The Bears

*Written by Chris Winward... Swift Trading Company*

**This week's price action** left the cattle bulls sailing into the weekend with plenty of reasons to celebrate holding out for higher prices in the cash and futures markets. The early 216 cash trade in Nebraska set the stage for asking prices \$3-4 higher than last week. Markets were relatively quiet over the second half of the week as traders awaited the cash trade to develop. After today's close, \$215 was passed in central Nebraska. April and June fats made new contract highs while the back months failed to take out the contract highs made in March. Open interest has been fluctuating and the intraday chop is a result of indecision- traders' use stops that are tighter than normal, people don't want to hold positions overnight, etc... The fundamentals are strong and boxes are holding above the \$330 level, despite the broader economic concerns and trade war headlines. US Beef demand is healthy at the moment and consumers' willingness to pay up for beef over cheaper proteins has been seemingly unphased by less spending power. With all that positive news, I believe we could be nearing an inflection point on the demand front which could start to work its way into the scenario. Recent data shows that consumers are less optimistic about the current state of the US economy. The University of Michigan's Consumer Sentiment Survey was 10% lower month-over-month in April and almost 35% lower than it was last year. As in 2009, frozen pizzas are seeing a spike in sales as well, indicating that people are staying home instead of dining out.

All that being said, It's hard to make a bearish argument when cattle futures are making new contract highs. This begs the question- How or when do you hedge in this environment? I get this question a lot and my response is often this: You do not have to pick a top when making marketing decisions. It's impossible and nobody is a good enough trader to pick the exact moment where a long-term bull market reverses. I like long put options for smaller producers because gives you some flexibility vs just selling the futures and living with that decision. Options strategies are many and each vary in complexity and risk factors, so please make the effort to understand these factors before placing trades. Your broker should help with this. I don't recommend waiting until the board reverses because that initial move down is often swift and it is hard to get anything done in the options markets as volatility premiums swell. Recall the selloff in early April that dropped the August feeder futures \$22 in 4 sessions. That contract has since regained all of those losses but it took 3 weeks to do so- stairs up, elevator down. Last week's Commitment of Traders' report showed a decrease in managed money positioning in the cattle complex, both long and short. This week's report showed them adding more long than short positions. The current MM long position in feeders represents 46.6% of total open interest. In fats their long position is 37.6% of total open interest. Keep in mind that this data is of last Tuesday.

Grains had a relatively quiet week for this time of year and as no material threat exists for the '25 growing season. Some corn planting delays in the south due to rain, but nothing enough to move futures to any great extent. Chi wheat was the weakest and is flirting with contract lows to close out the week. Concerns of potential dryness in the Midwest are starting to surface which could lend support in the coming weeks. Corn futures are 60 cents off their contract lows and US corn export commitments are up 25% over last year. Rains in Brazil are helping the Safrina crop. The CME is raising daily price limits on corn, wheat and beans on April 30th.

The energy markets had a volatile week but showed some strength to close out the week. Gasoline demand is healthy and crude oil continued to reject the Liberation Day lows in the mid 50's. I believe crude has found some footing and that energy could move higher in the coming weeks given the upcoming OPEC meeting and lack of a peace deal with Russia and Ukraine. Even natural gas, which has been the worst performing commodity in the energy sector, is showing signs of a pulse. Headline risk is here for the time being and if you need to secure your fuel needs as we get into planting season get with your provider and see what you can lock in.

**Christopher B. Swift** is a commodity broker and consultant with Swift Trading Company in Nashville, TN. Mr. Swift authors the daily commentaries "mid day cattle comment" and "Shootin' the Bull" commentary found on his website @ [www.shootinthebull.com](http://www.shootinthebull.com)

*An investment in futures contracts is speculative, involves a high degree of risk and is suitable only for persons who can assume the risk of loss in excess of their margin deposits. You should carefully consider whether futures trading is appropriate for you in light of your investment experience, trading objectives, financial resources and other relevant circumstances. PAST PERFORMANCE IS NOT NECESSARILY INDICATIVE OF FUTURE RESULTS.*

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### **Fed Cattle:**

**USDA reported on Friday afternoon** that negotiated cash trade has been light on moderate demand in all trading regions. A few live FOB purchases in the Texas Panhandle traded at 212.00. In the Western Cornbelt, a few live FOB purchases traded at 218.00. However, not enough in any region for a market trend. Last week in the Texas Panhandle, live FOB purchases traded from 208.00-210.00. For the prior week in Kansas, live FOB purchases traded at 210.00. Last week in Nebraska, live FOB purchases traded from 212.00-214.00 and dressed delivered purchases traded from 332.00-340.00. For the prior week in the Western Cornbelt, live FOB purchases traded at 212.00 and dressed delivered purchases traded at 335.00.

### **5 Area Weekly Fed Cattle Weighted Averages:**

Texas/Oklahoma/New Mexico; Kansas; Nebraska; Colorado; Iowa/Minnesota feedlots  
 (Includes all transactions regardless of delivery day)  
 For: Week Ending Sunday, 4/20/2025

Confirmed: 55,857 Week Ago: 38,541 Year ago: 56,659

### Negotiated Cash Sales

	Head Count	Weight Range	Price Range	Avg Weight	Wtd Avg Price
--	------------	--------------	-------------	------------	---------------

#### STEERS: LIVE FOB

Over 80% Choice	15,129	1,370 - 1,700	208.00 - 215.00	1,546	212.17
65 - 80% Choice	3,212	1,240 - 1,550	208.00 - 212.00	1,408	209.81
35 - 65% Choice	1,070	1,250 - 1,500	208.00 - 210.00	1,377	209.44
0 - 35% Choice		-	-		
Total all grades	19,411	1,240 - 1,700	208.00 - 215.00	1,514	211.63

#### STEERS: LIVE DELIVERED

Over 80% Choice	1,852	1,475 - 1,650	211.00 - 216.00	1,532	214.25
65 - 80% Choice		-	-		
35 - 65% Choice		-	-		
0 - 35% Choice		-	-		
Total all grades	1,852	1,475 - 1,650	211.00 - 216.00	1,532	214.25

#### STEERS: DRESSED DELIVERED

Over 80% Choice	10,246	823 - 1,079	328.00 - 345.00	976	336.91
65 - 80% Choice	260	931 - 964	332.00 - 335.00	944	332.85
35 - 65% Choice		-	-		
0 - 35% Choice		-	-		
Total all grades	10,506	823 - 1,079	328.00 - 345.00	975	336.81

#### STEERS: DRESSED FOB

Over 80% Choice	294	953 - 984	335.00 - 335.00	963	335.00
65 - 80% Choice		-	-		
35 - 65% Choice		-	-		
0 - 35% Choice		-	-		
Total all grades	294	953 - 984	335.00 - 335.00	963	335.00

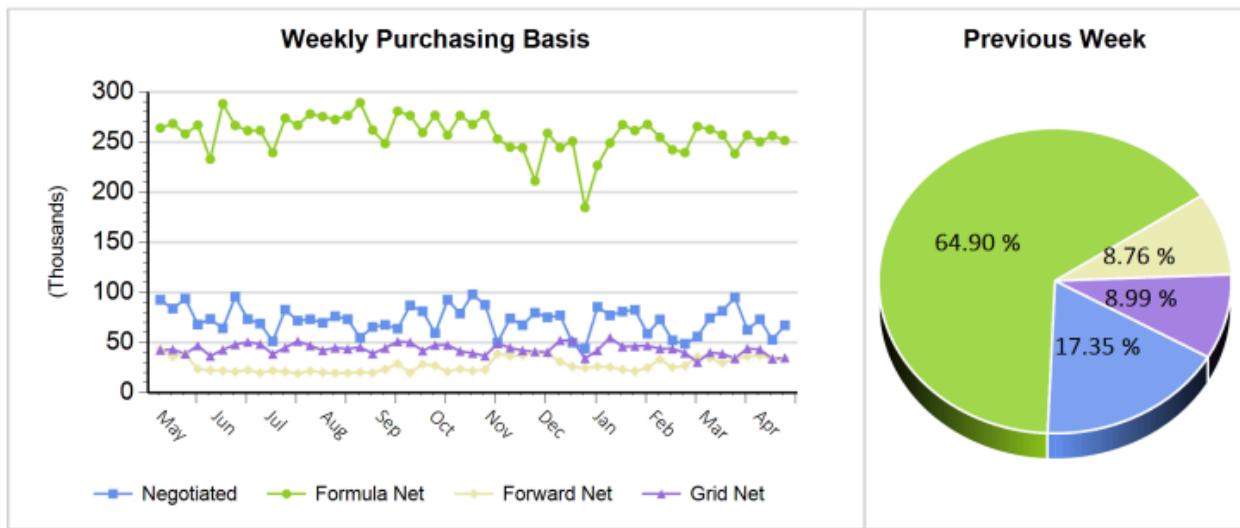
#### HEIFERS: LIVE FOB

Over 80% Choice	6,746	1,250 - 1,500	208.00 - 214.00	1,369	211.85
65 - 80% Choice	2,868	1,180 - 1,475	208.00 - 210.00	1,274	209.51
35 - 65% Choice	512	1,300 - 1,300	210.00 - 210.00	1,300	210.00

### Daily Formula Base Volume

Tue Apr 15	Wed Apr 16	Thu Apr 17	Fri Apr 18	Mon Apr 21
31,267	35,025	43,042	26,211	116,479

## Purchasing Basis Volume



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## This week's Feedyard Closeouts...

**Closeout projections** are for cattle placed on feed by a cattle owner at a commercial feedyard and not for cattle owned by a vertically integrated company such as a beef processing company or a feedyard feeding cattle at cost. Cattle cost, cost of gain, and selling price will vary on a regional basis. Cost includes \$15 per head for freight to feedyard.

## Typical closeout for un-hedged steers sold this week:

- Placed On Feed 200 days ago = October 7, 2024
- Projected P/(L) based on the futures when placed on feed: **(\$2.31)**

**\*Cost** of 800 lb. steer delivered @ \$247.48 per cwt. + \$15 freight: \$1,994.84

Feed Cost for 700 lbs. @ \$1.06 per lb. \$742.00

Interest on cattle cost for 200 days: **103.84**

Interest on feed cost: \$19,311

**Total Cost & Expense:** **\$2,859.99**

**\*\*Sale proceeds: 1,500 lb. steer @ \$213.00 per cwt.** **\$3,195.00**

**Sale proceeds:** 1,500 lb. steer @ \$213.00 per cwt. **\$3,195.00**

**This week's Profit/(Loss) per head:** **\$335.01**

Profit/(Loss) per head for previous week: \$340.43  
Change from previous week: \$5.10

Change from previous week: **+\$5.42**  
Sales price necessary to break even: **\$102.67**

\* 2017-18 School Year | 140 of 144

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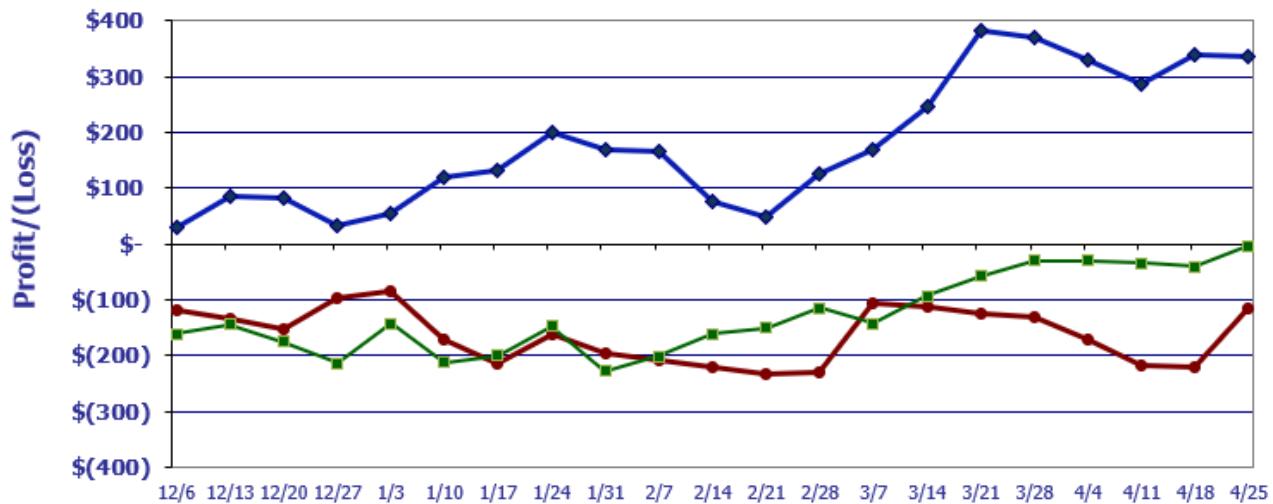
- Projected Sale Date @ 200 days on feed = November 11, 2025

*Cost of 800 lb. steer delivered @ \$287.24 per cwt. + \$15 freight:	\$2,312.92
Feed Cost for 700 lbs. @ \$1.01 per lb.	\$707.00
Interest on cattle cost for 200 days:	\$107.73
Interest on feed cost:	\$16.46
<b>Total Cost &amp; Expense:</b>	<b>\$3,144.11</b>
**Sale proceeds: 1,500 lb. steer @ \$201.95 per cwt:	\$3,029.25
<b>This week's Profit/(Loss) per head:</b>	<b>(\$114.86)</b>
Profit/(Loss) per head for previous week:	(-\$221.97)
Change from previous week:	+\$107.11
<b>Sale price necessary to breakeven:</b>	<b>\$209.61</b>

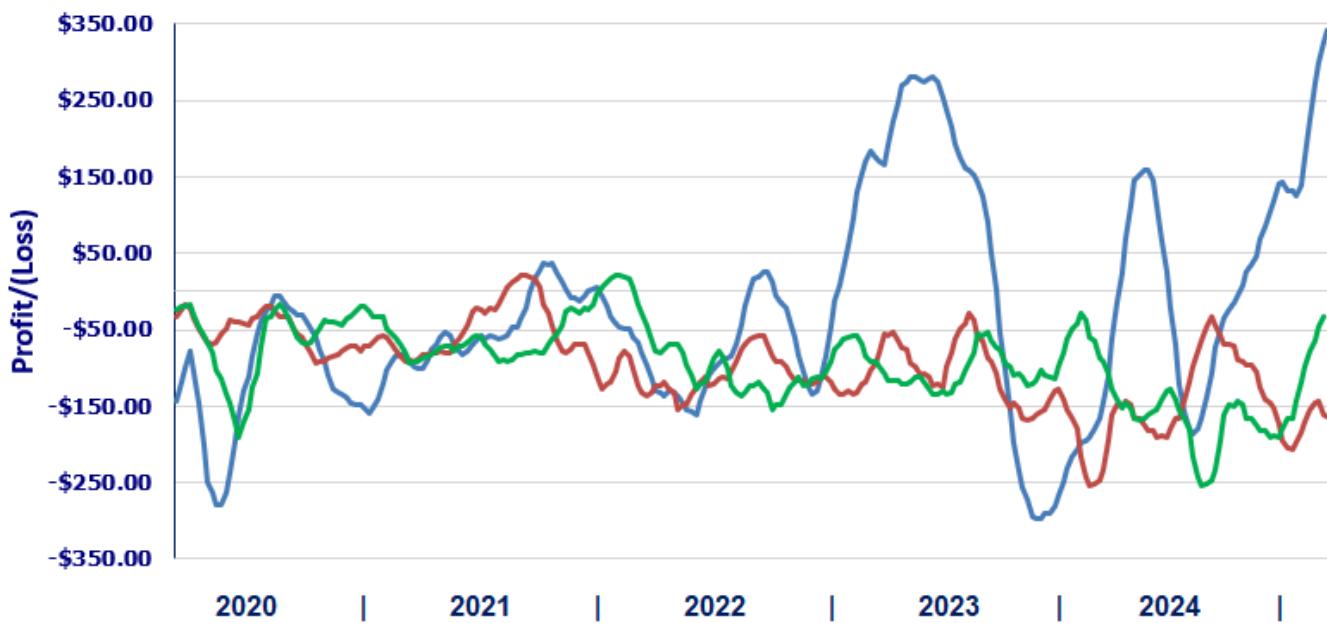
\*CME Feeder Cattle Index    \*\*December Live Cattle Futures Contract

### Feedyard Close-Outs for the weeks ending...

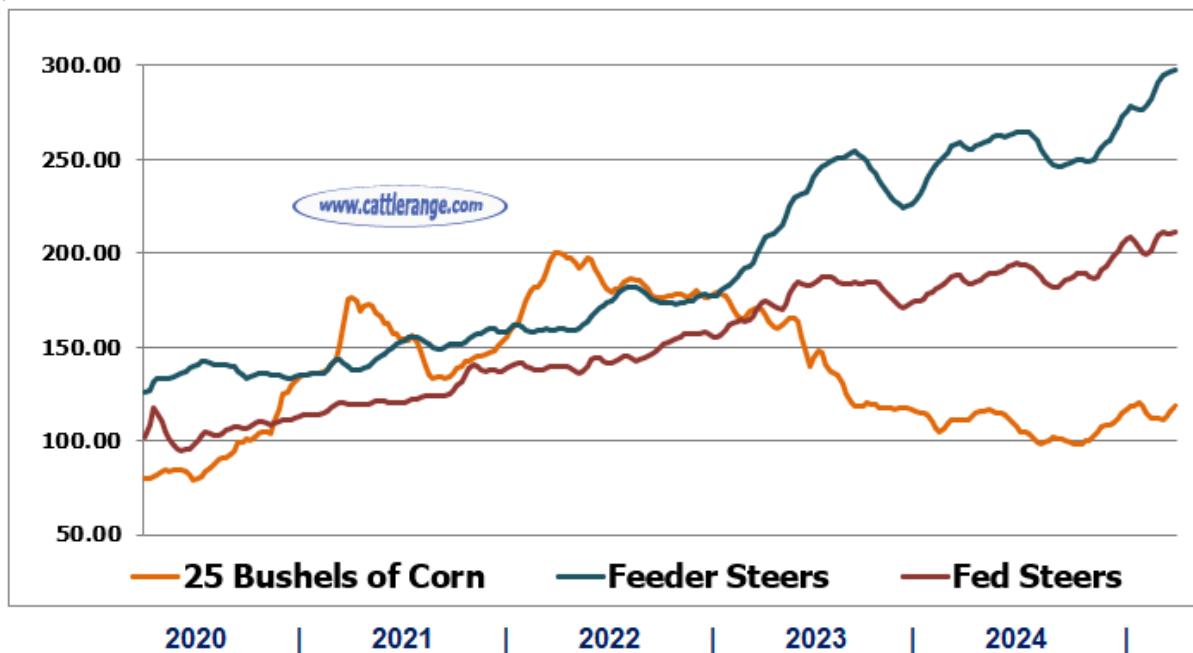
[www.cattlerange.com](http://www.cattlerange.com)



Closeout for un-hedged steers placed on-feed 200 days ago & sold this week: \$335.01  
 Projection based on the futures when placed on-feed 200 days ago: (\$2.31)  
 Projection based on the futures for steers placed on-feed this week: (\$114.86)

**Feedyard Close-Outs - 5 Year Moving Averages...**[www.cattlerange.com](http://www.cattlerange.com)[^ Contents](#)**Feeder Steers/Corn Correlation: 5 Year Moving Average**

Per cwt. price for feeder &amp; slaughter steers compared to the cost of 25 bushels of corn.

[^ Contents](#)**Federally Inspected Slaughter Cattle by Class:**

Released by USDA Market News Service for last week.

## Federally Inspected Slaughter Head &amp; Percentage by Class - U.S.

## Cattle

	<u>Head</u>	<u>% of Total</u>
Steers	273,702	48.5%
Heifers	189,856	33.7%
Dairy Cows	47,262	8.4%
Other Cows	45,069	8.0%
Bulls	8,083	1.4%
<b>Total</b>	<b>563,972</b>	

## Livestock Slaughter under Federal Inspection:

## Daily Slaughter

<u>Fri Apr 25, 2025</u>	<u>Week Ago</u>	<u>Year Ago</u>	<u>Prev Week</u>	<u>Last Year</u>	<u>2025</u>	<u>2024</u>	<u>YTD</u>
			<u>WTD</u>	<u>WTD</u>	<u>WTD</u>	<u>YTD</u>	<u>YTD</u>
Calves	1,000	1,000	706	5,000	5,000	3,591	47,849
Cattle	82,000	89,000	111,173	548,000	566,000	602,037	9,554,355
Hogs	485,000	398,000	438,272	2,273,000	2,335,000	2,374,504	41,071,059
Sheep	2,000	2,000	4,049	32,000	34,000	35,775	615,005
							623,200
							-1.3%

<u>Sat Apr 26, 2025</u>	<u>Week Ago</u>	<u>Year Ago</u>	<u>Prev Week</u>	<u>Last Year</u>	<u>2025</u>	<u>2024</u>	<u>YTD</u>
			<u>WTD</u>	<u>WTD</u>	<u>WTD</u>	<u>YTD</u>	<u>YTD</u>
Calves	0	0	10	5,000	5,000	3,601	47,849
Cattle	7,000	10,000	11,686	555,000	576,000	613,723	9,561,355
Hogs	157,000	36,000	3,340	2,430,000	2,371,000	2,377,844	41,228,059
Sheep	0	0	260	32,000	34,000	36,035	615,005
							623,460
							-1.4%

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## Boxed Beef Cutouts:

## USDA Estimated Boxed Beef Cut-out Values as of 2:30 PM on 4/25/25

Based on negotiated prices and volume of boxed beef cuts delivered within 0-21 days and on average industry cutting yields.  
Values reflect U.S. dollars per 100 pounds.

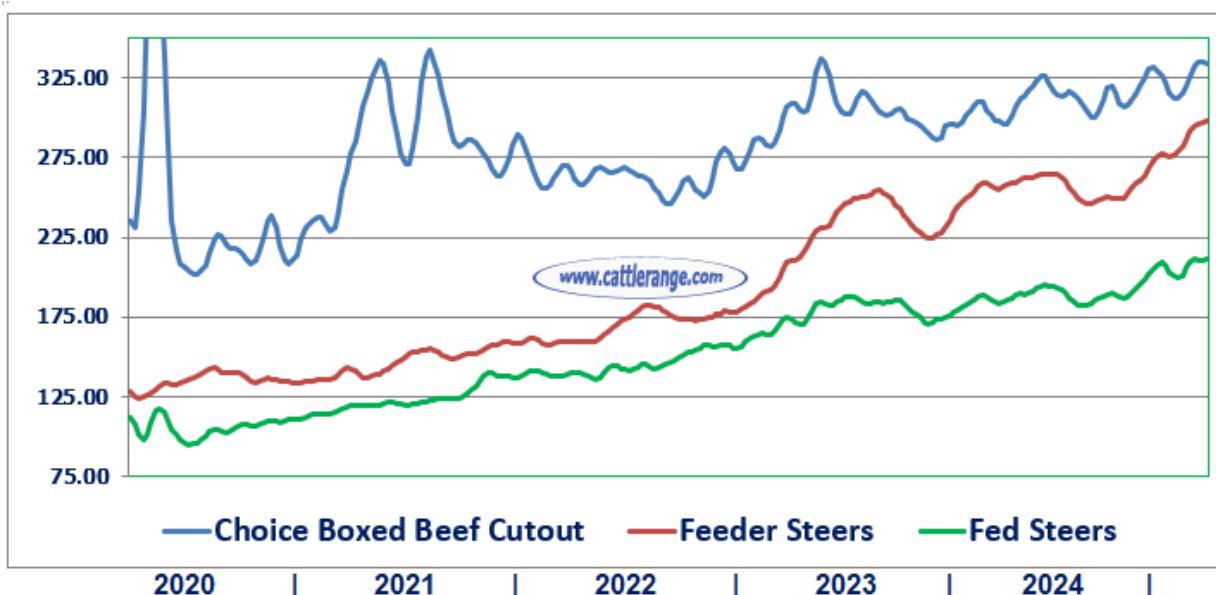
	Choice 600-900	Select 600-900
Current Cutout Values:	336.48	320.11
Change from prior day:	2.78	3.76
Choice/Select spread:	16.37	
Total Load Count (Cuts, Trimmings, Grinds):	96	

### Composite Primal Values

Primal Rib	552.24	513.33
Primal Chuck	262.33	258.82
Primal Round	273.92	274.26
Primal Loin	464.88	415.20
Primal Brisket	266.55	259.13
Primal Short Plate	238.79	238.79
Primal Flank	170.30	169.06

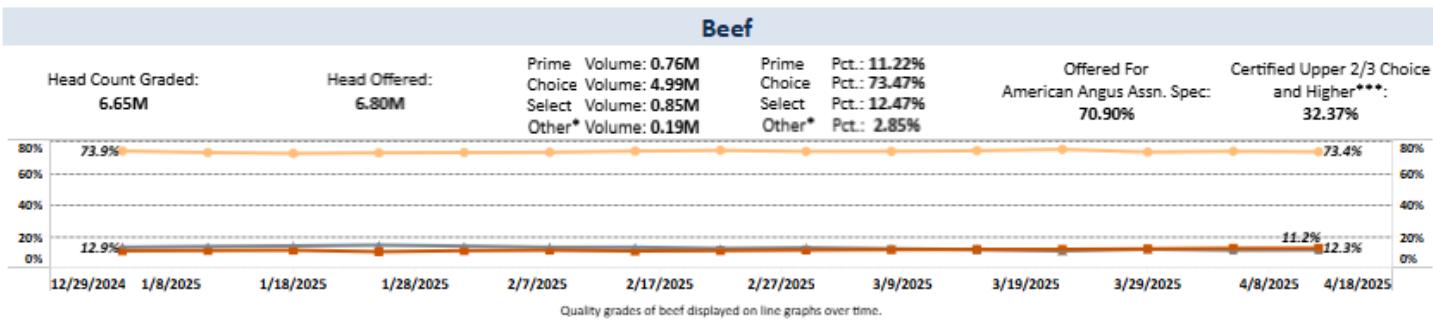
### Load Count And Cutout Value Summary For Prior 5 Days

Date	Choice	Select	Trim	Grinds	Total	Choice	Select
						600-900	600-900
04/24	71	15	9	7	102	333.70	316.35
04/23	108	38	8	17	171	331.97	314.52
04/22	79	16	29	10	134	331.73	317.65
04/21	39	10	8	19	75	333.52	318.77
04/18	68	13	12	7	101	331.52	315.55
Current 5 Day Simple Average:						332.49	316.57



### USDA National Steer & Heifer Estimated Grading Percent Report:

Released by USDA Market News Service for last week.



## Last Week's Trade Data:

### Beef:

**Net sales** of 10,300 MT for 2025 were down 41 percent from the previous week and 11 percent from the prior 4-week average. Increases were primarily for South Korea (3,200 MT, including decreases of 300 MT), Japan (1,900 MT, including decreases of 200 MT), Hong Kong (1,300 MT, including decreases of 100 MT), Canada (1,300 MT), and Taiwan (1,100 MT, including decreases of 200 MT).

**Exports** of 13,200 MT were down 10 percent from the previous week and from the prior 4-week average. The destinations were primarily to South Korea (4,900 MT), Japan (3,400 MT), Taiwan (1,200 MT), Mexico (1,000 MT), and Canada (900 MT).

### Pork:

**Net sales** of 5,800 MT for 2025--a marketing-year low--were down 72 percent from the previous week and 82 percent from the prior 4-week average. Increases primarily for Japan (6,300 MT, including decreases of 100 MT), Mexico (3,800 MT, including decreases of 200 MT), South Korea (1,800 MT, including decreases of 100 MT), Colombia (1,600 MT), and Canada (1,200 MT), were offset by reductions for China (12,000 MT) and Denmark (100 MT).

**Exports** of 27,100 MT were down 12 percent from the previous week and 14 percent from the prior 4-week average. The destinations were primarily to Mexico (10,200 MT), South Korea (4,700 MT), Japan (4,600 MT), Colombia (1,900 MT), and Canada (1,000 MT).

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## USDA National Retail Beef Report:

National Summary of Advertised Prices for Beef at Major Retail Supermarket Outlets

**This week in beef retail** the Feature Rate increased by 13.4 percent and the Activity Index increased by 36.7 percent. Compared to last week, items from the brisket, ribs, and variety meat sections showed a decrease in ad space while items from the chuck, loin, round, sirloin, ground, deli and other/misc. items showed an increase in ad space. Carcass items remained steady.

### NATIONAL

Metric	Current Week (CW)	Previous Week (PW)	Previous Year (PY)
<b>Total Outlets</b>	24,824	24,824	
<b>Activity Index</b>	115,975	84,788	
<b>Feature Rate (%)</b>	87.4%	74.0%	

### Explanatory Notes:

**Activity Index:** A measure of the absolute frequency of feature activity equal to the total number of stores for each advertised item, e.g., a retailer file:///C:/Users/TCR1/OneDrive - The Cattle Range/CP/WMS/04-25-25.html#Photo

with 100 outlets featuring 3 items has an activity index of 300.

**Feature Rate:** The amount of sampled stores advertising any reported item during the current week, expressed as a 'percentage of the total sample.'

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### **Est. Weekly Meat Production Under Federal Inspection:**

**Total red meat production** under Federal inspection for the week ending Saturday, April 26th was estimated at 1016.2 million lbs. according to the USDA Marketing Service. This was 0.4 percent lower than a week ago and 1.7 percent lower than a year ago. Cumulative meat production for the year to date was 2.2 percent lower compared to the previous year.

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### **3 Year Bullish/Bearish Consensus Charts from SentimenTrader:**

**The theory behind the "Bullish/Bearish Consensus" indicator** is when the public reaches a consensus, they are usually wrong:

- They get too bullish after prices have risen and too bearish after they have already fallen.

Because of this tendency, there are often extremes in opinion right before major changes in trend:

- When the public reaches a bullish extreme, i.e., a great majority thinks prices will keep rising, then prices often decline instead.
- And when they become too bearish, then prices tend to rise.

So when Public Opinion moves above the **red dotted line** in the chart, it means that compared to other readings over the past year, you're seeing **excessive optimism**. You also want to look at the absolute level of Opinion, too - if it's at 90%, then there's no question we're seeing an historic level of bullish opinion. Watch for readings above 80% (or especially 90%) to spot those dangerous times when the public is overly enthusiastic about a commodity.

Conversely, when Public Opinion moves below the **green dotted line**, then the public is **excessively pessimistic** about the commodity's prospects for further gains compared to their opinion over the past year. Looking for absolute readings under 20% (or especially 10%) often indicates an upturn in the market.

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### **Cattle Bullish/Bearish Consensus: 3 Year Chart**



## Cattle Optix

— CATTLE    — Cattle Optix (Last = 73)

Zoom 3m 6m YTD 1y 3y 5y 10y 15y 20y All

From Apr 24, 2022 To Apr 24, 2025



## Corn Bullish/Bearish Consensus: 3 Year Chart



## Corn Optix

— CORN    — Corn Optix (Last = 52)

Zoom 3m 6m YTD 1y 3y 5y 10y 15y 20y All

From Apr 24, 2022 To Apr 24, 2025

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## U.S. Dollar - 6 Month Chart:

Over the past 5 years, an average of around 12% of U.S. beef production has been exported, making exports an extremely important factor affecting beef and cattle prices. A strong dollar depresses export demand.



- [U.S. Dollar Index](#)

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## Stock Markets & Economic News:

### T. Rowe Price

#### Stocks rise on constructive trade headlines

U.S. equities advanced during the week, supported by several reports indicating that the ongoing trade tensions between the U.S. and China could be de-escalating. Speculation around near-term agreements with several other trading partners also appeared to be a tailwind, as were comments from President Donald Trump that appeared to walk back his recent threat to fire Federal Reserve Chair Jerome Powell. The Nasdaq Composite led returns for the major indexes in a sharp rebound from the prior week, while small- and mid-cap equities posted gains for the third consecutive week.

Some better-than-expected corporate earnings releases during the week also seemed to be a driver of positive sentiment. According to data from FactSet, 73% of the companies that had reported first-quarter results through Friday morning had beaten consensus earnings expectations. T. Rowe Price traders also observed that market activity levels and trading volumes were relatively light throughout the week, remaining below year-to-date averages.

#### Business activity growth hits 16-month low

In economic news, S&P Global reported its Flash Purchasing Managers' Index (PMI) survey data for April, which indicated that U.S. business activity growth slowed to the lowest level in 16 months. While activity in the manufacturing space unexpectedly increased, from 50.2 in March to 50.7 in April, services activity growth slowed sharply, dragging the overall index down to 51.2 from 53.5 in the prior month (readings above 50 indicate expansion, while readings below 50 signal contraction).

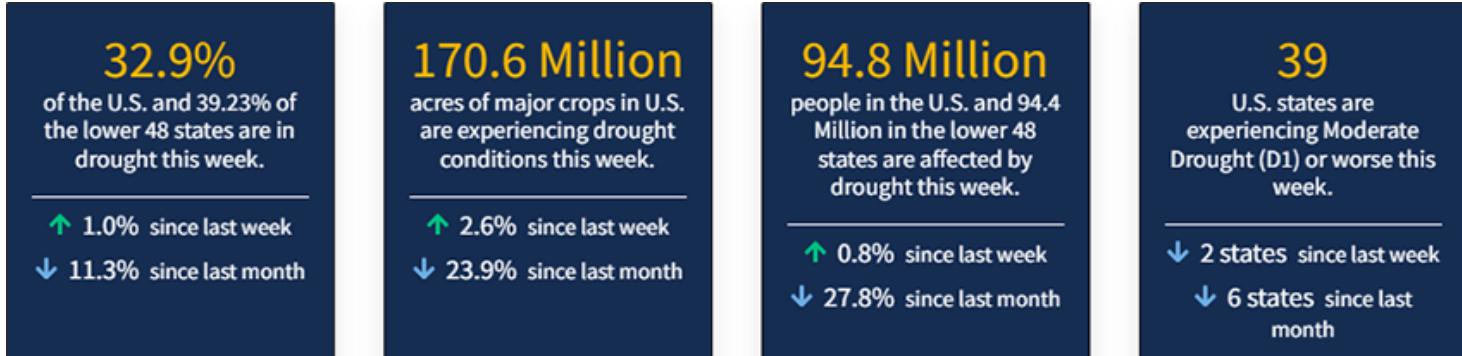
Prices charged for goods and services increased at the fastest rate in over a year, with much of the increase attributed to the impact of tariffs. Expectations for the year fell to the lowest level since July 2022, although the decline in optimism was less pronounced in the manufacturing sector amid "hopes of positive impacts from government policies."

**U.S. Stocks:**

Index	Friday's Close	Week's Change	% Change YTD
DJIA	40,113.50	971.27	-5.71%
S&P 500	5,525.21	242.51	-6.06%
Nasdaq Composite	17,382.94	1,096.49	-9.98%
S&P MidCap 400	2,831.67	87.28	-9.27%
Russell 2000	1,957.62	76.99	-12.22%

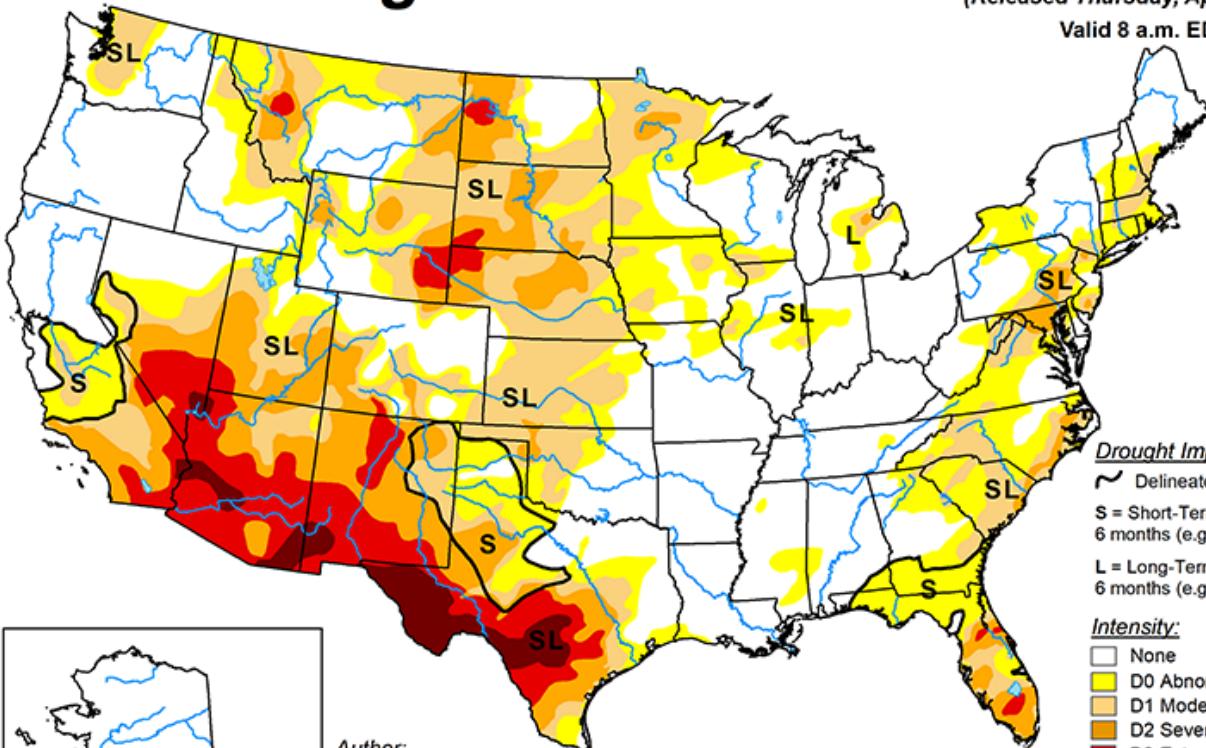
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**For the 15th week in a row**, drought worsened in the Southwest. The Southeast worsened too, and Extreme Drought (D3) expanded in Florida. Many regions saw mixed conditions (Midwest, Plains, Rockies).



[Click Here](#) to view a Slide Show of Drought Monitor maps for the last 12 weeks

# U.S. Drought Monitor



**April 22, 2025**  
*(Released Thursday, Apr. 24, 2025)*  
 Valid 8 a.m. EDT

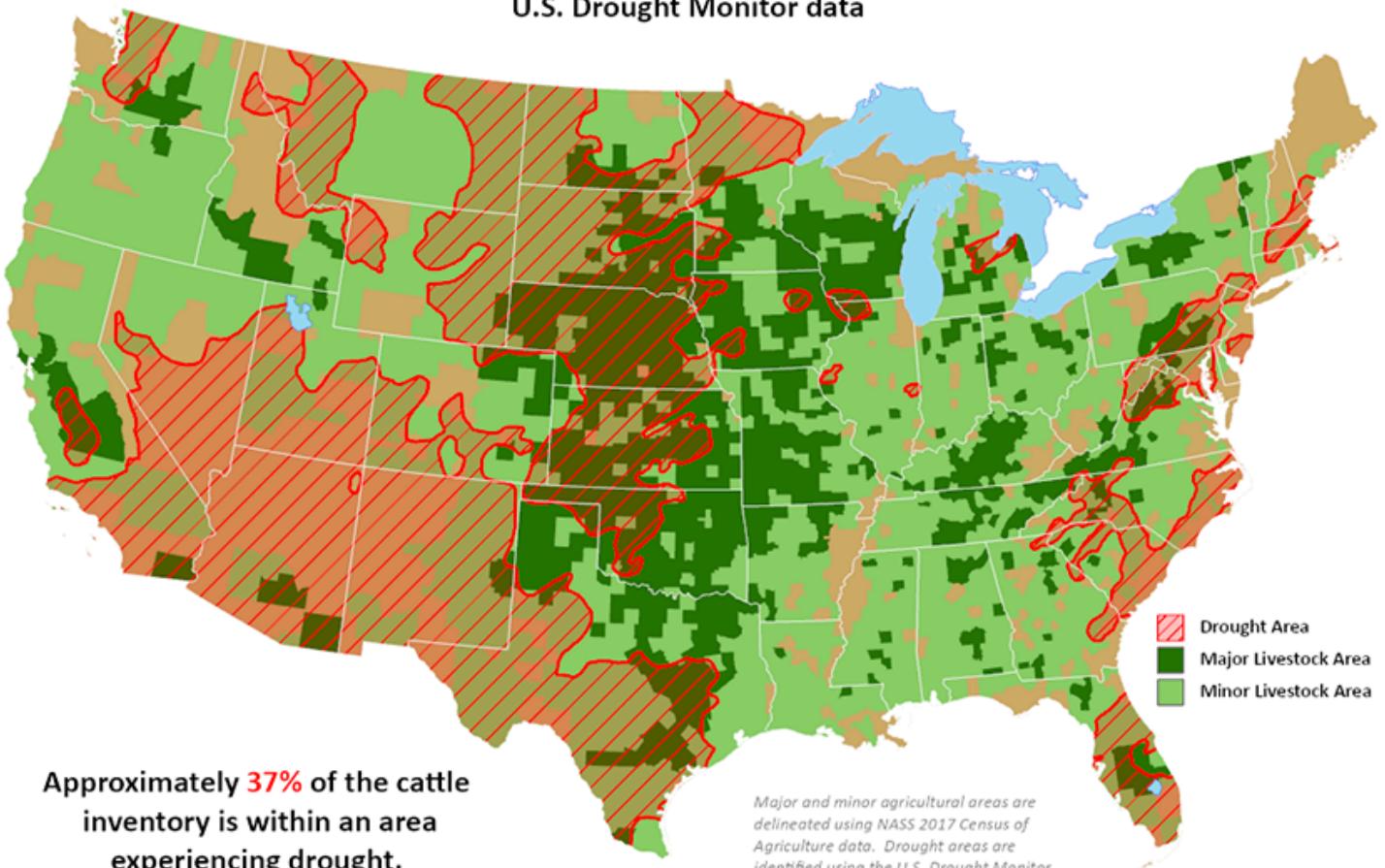


United States  
Department of  
Agriculture

This product was prepared by the  
USDA Office of the Chief Economist (OCE)  
World Agricultural Outlook Board (WAOB)

## Cattle Areas in Drought

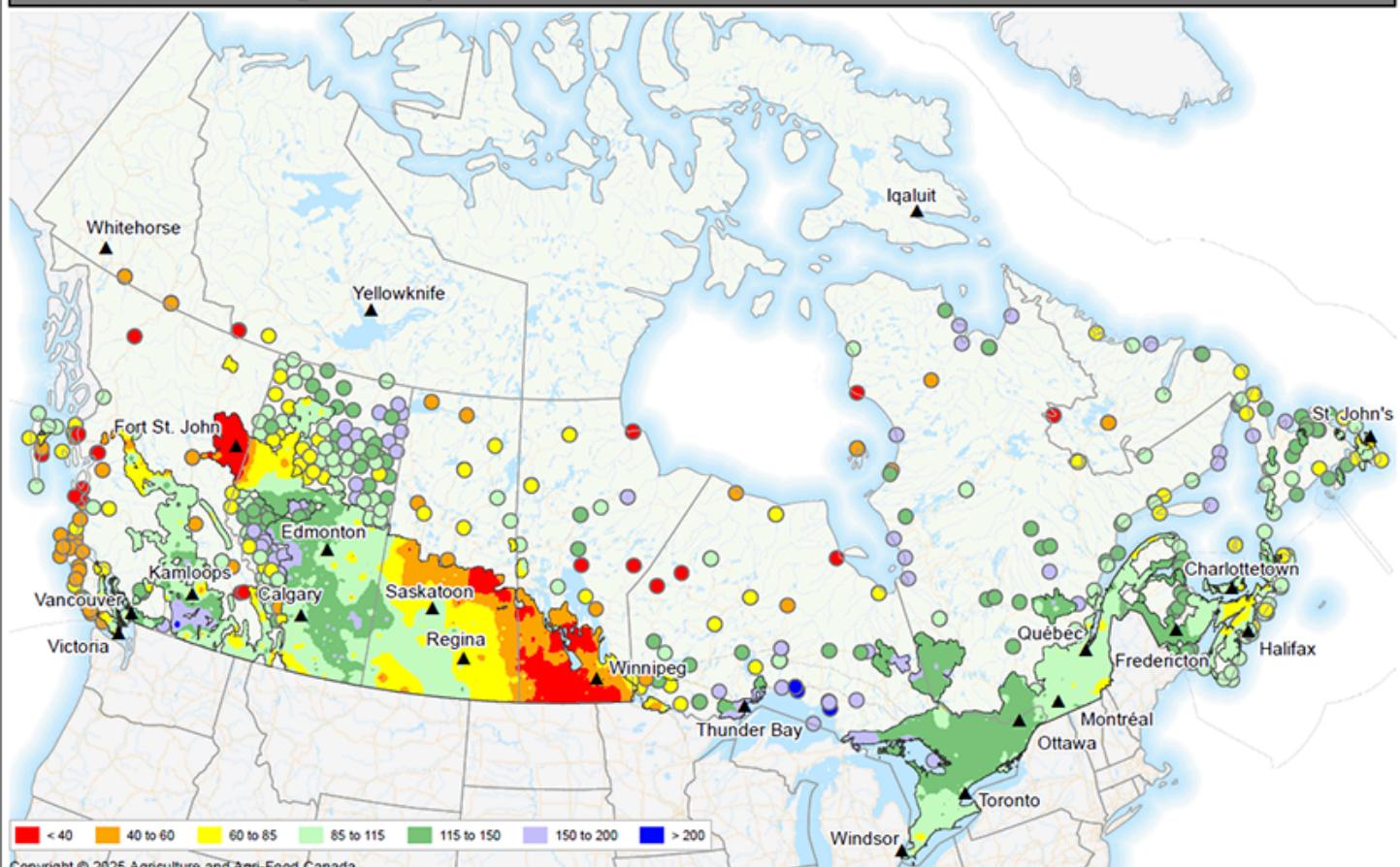
Reflects April 22, 2025  
U.S. Drought Monitor data



### Canadian 90-Day Percent of Average Precipitation:

## Percent of Average Precipitation

in past 90 days, as of April 21, 2025



Prepared by Agriculture and Agri-Food Canada's Science and Technology Branch. Data provided through partnership with Environment Canada, Natural Resources Canada, Provincial and private agencies.

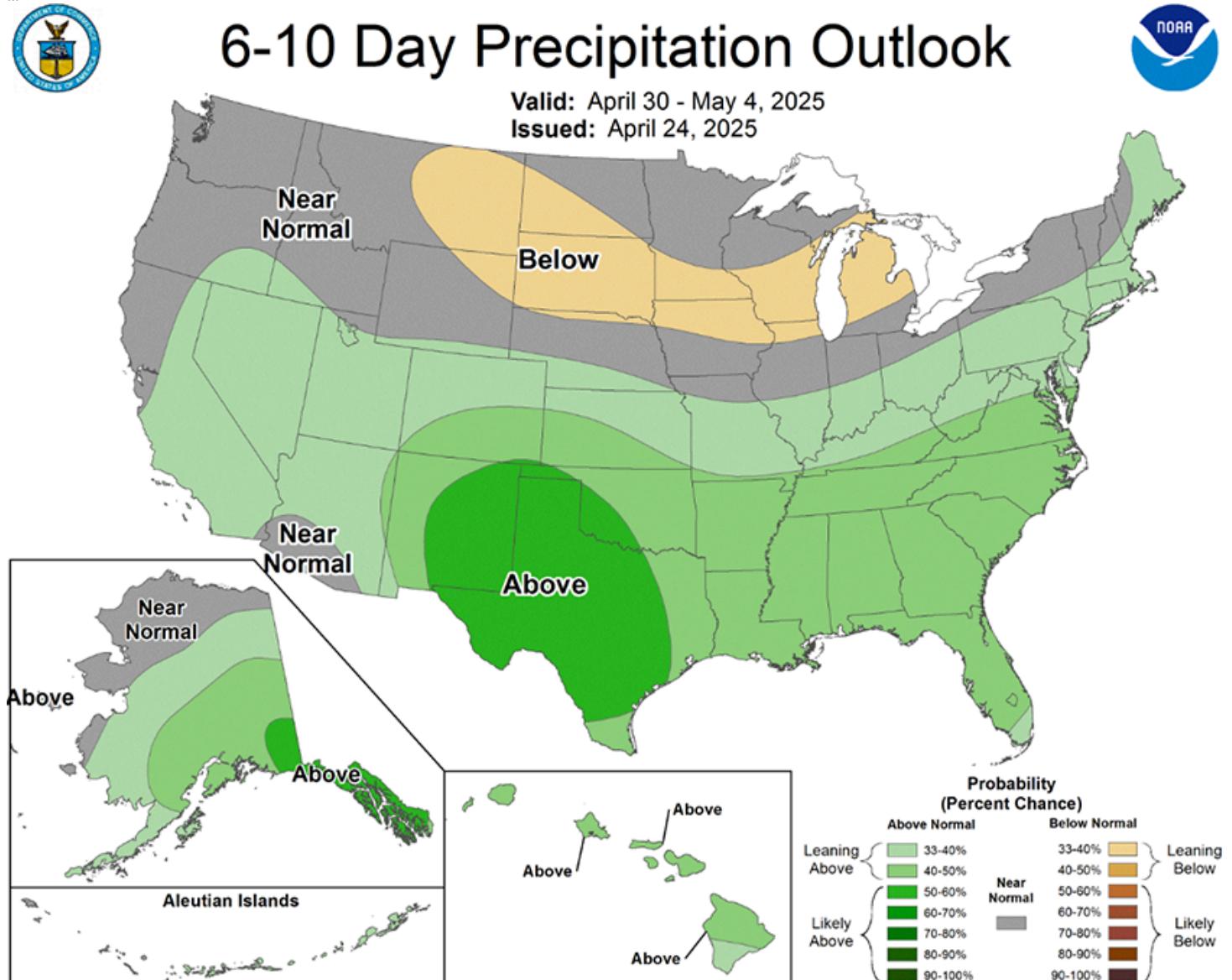
Created: 2025-04-23  
[www.agr.gc.ca/drought](http://www.agr.gc.ca/drought)

### Looking ahead...

**During April 23-28, 2025**, substantial portions of the contiguous United States are expecting at least moderate precipitation (several tenths), with scattered heavy amounts over 2 inches. This includes a swath from northwestern Wyoming across southern Montana and most of the Dakotas, the Upper Mississippi Valley, through much of the Great Lakes and New England. Heavy amounts could be most widespread in the Red River (south) Valley, central Oklahoma, and from the central Plains into Iowa. In addition, most of the central and southern Great Plains should receive several tenths of an inch to near 2 inches, along with the Lower Mississippi Valley, southern and central Appalachians, and the interior Southeast. Elsewhere, several tenths of an inch are expected in the Middle Mississippi Valley, the lower Great Lakes, and from the South Atlantic States into southern New England. In the West, a few tenths to about 1.5 inches of precipitation are forecast for southern Oregon, northern and eastern California, the northern Great Basin, and the swath of higher elevations from central Utah through western Montana and adjacent Idaho. Meanwhile, little or no precipitation is forecast for most of the Four Corners Region, southern sections of the Great Basin and California, southern Texas, the immediate Gulf Coast, most of Florida, and southeastern Georgia. Temperatures are expected to average below normal in the Southwest and California, but above normal over most other portions of the contiguous United States. Daily high temperatures are expected to average 8 to 10 deg. F. above normal over the Northeast and mid-Atlantic Region, parts of the Lower Mississippi Valley and adjacent areas, and many locations in and around South Dakota.

The 6-10 day outlook valid April 29 – May 3, 2025 favors wetter than normal conditions southeastern Rockies eastward through the Middle and Lower Mississippi Valley, and most of the Eastern States outside eastern New England and southern Florida. Meanwhile, subnormal precipitation is most likely across the northern Plains, central and western Rockies, the Intermountain West, and California. Wet weather is slightly favored in the remaining dry areas in southeastern Alaska and Hawaii. Warm weather should prevail across the contiguous United States outside the southern High Plains and adjacent Rockies. The greatest odds for warmth extend from California and the Great Basin through the northern Rockies and Intermountain West, plus across the lower Mississippi Valley and the Eastern States. Warmth is also significantly favored across Hawaii. Subnormal temperatures are expected to be limited to Alaska.

### Precipitation & Temperature Outlooks:

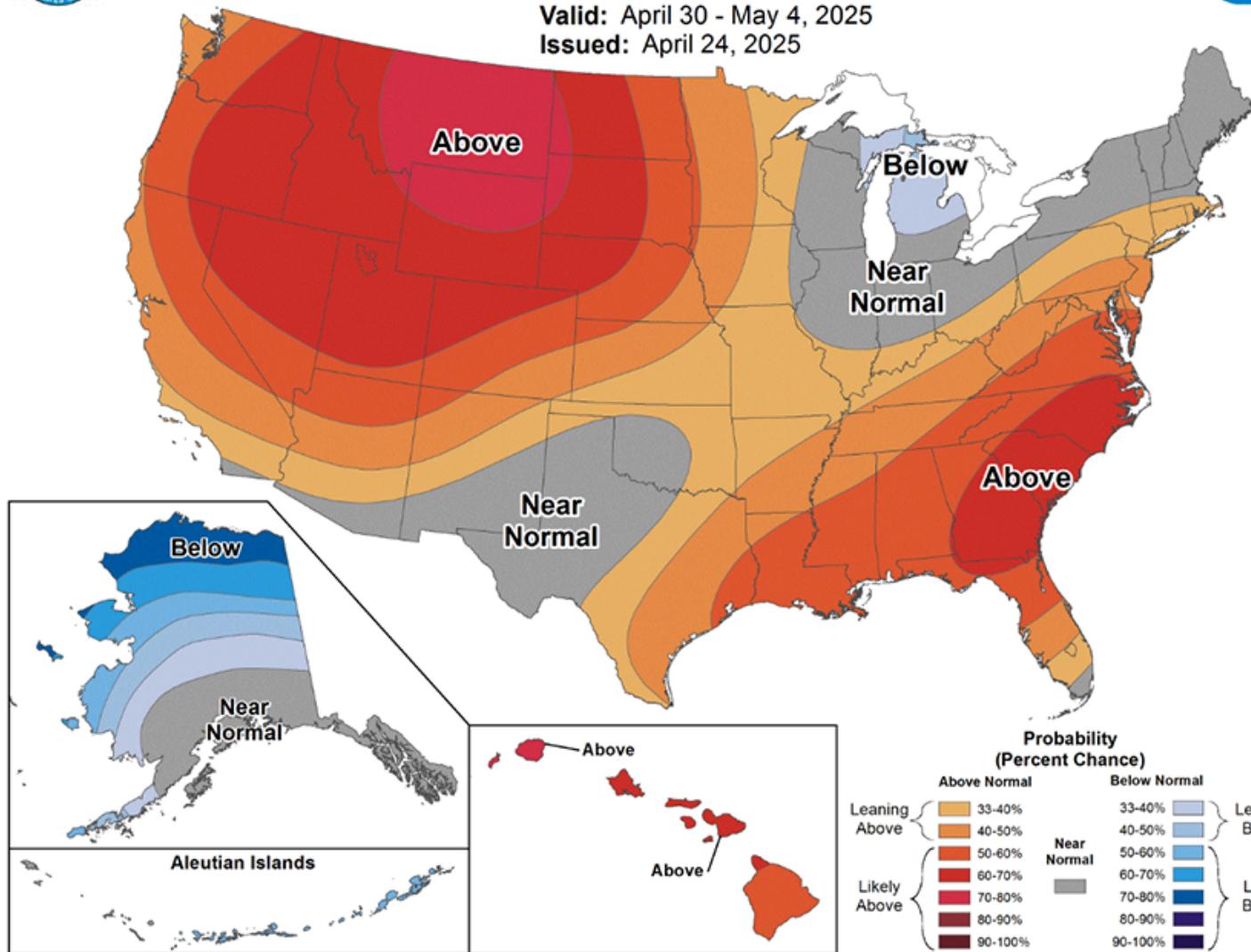




# 6-10 Day Temperature Outlook

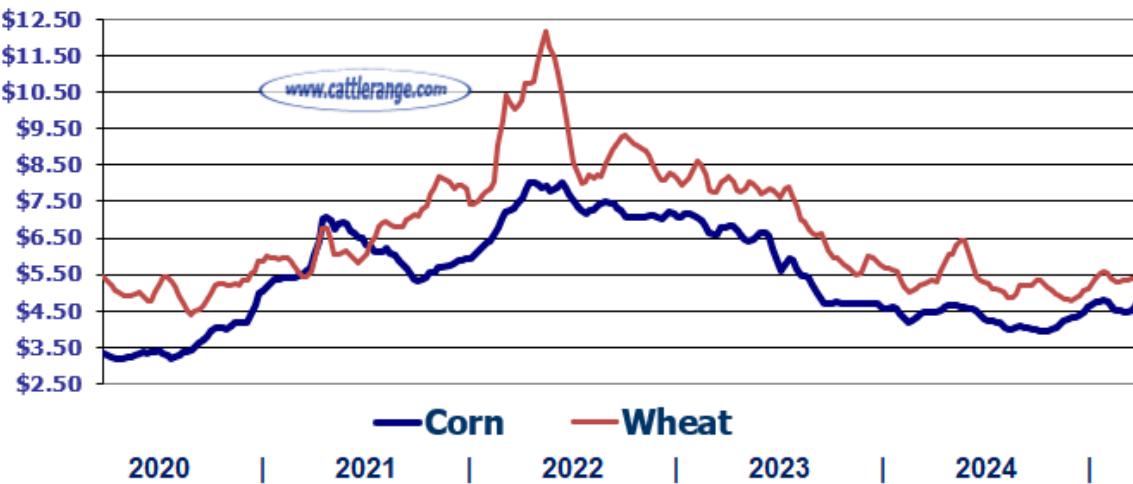
Valid: April 30 - May 4, 2025

Issued: April 24, 2025


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## Weekly Grain Market Review:

Grain Prices	04/25/25	Last Week	1 Month Ago	1 Year Ago	5 Yr. Avg.
Omaha Corn	4.72	4.73	4.38	4.67	5.46
Kansas City Wheat	5.43	5.48	5.32	5.99	6.69
July Corn Futures	4.8550	4.9025	4.5325	4.5000	5.2984
July Wheat Futures	5.4500	5.6225	5.2825	6.2225	6.7645

**5 Year Moving Average - Corn & Wheat - 4/25/25****Last Week's Corn Trade Data:**

**Net sales** of 1,152,900 MT for 2024/2025 were down 26 percent from the previous week, but up 1 percent from the prior 4-week average. Increases primarily for Japan (629,200 MT, including 149,300 MT switched from unknown destinations and decreases of 3,700 MT), South Korea (140,600 MT, including 134,000 MT switched from unknown destinations), Mexico (136,400 MT, including 30,000 MT switched from unknown destinations and decreases of 8,100 MT), Portugal (110,000 MT), and Colombia (96,900 MT, including decreases of 1,800 MT), were offset by reductions for unknown destinations (256,000 MT) and Saudi Arabia (200 MT).

**Exports** of 1,780,300 MT were down 5 percent from the previous week, but up 1 percent from the prior 4-week average. The destinations were primarily to Mexico (560,800 MT), Japan (437,600 MT), South Korea (206,600 MT), Colombia (116,200 MT), and Morocco (75,600 MT).

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**Regional Auction Reports...** Click Link to view entire report**Last Friday & Saturday Auctions:****Burwell Livestock Auction Market - Burwell NE**

This Week:

Last Reported:

Last Year:

Sale report unavailable.

**Ft. Pierre Livestock Auction - Ft. Pierre SD**

This Week:

Last Reported:

Last Year:

Sale report unavailable.

**Lexington Livestock Market - Lexington, NE**

This Week: 3,071

Last Reported: 1,951

Last Year: 0

First reported sale in three weeks a market comparison is not applicable. However, a higher undertone was noted on most weights of steers and heifers. Demand was good to very good on this "Good" Friday.

**Torrington Livestock Commission - Torrington WY**

This Week: 1,010

Last Reported: 873

Last Year: 800

Compared to last week; slaughter and feeder cows traded 2.00 to 4.00 higher. Slaughter bulls traded 3.00 higher. A small selection of young cow calf pairs also with a few bred females on package trade. A nice offering today with many new buyers in the seats and a active internet.

**Cattleman's Livestock Auction - Belen NM**

This Week: 644

Last Reported: 346

Last Year: 706

Compared to last sale; There were not any comparable numbers from last week on any classes of steers or heifers, calves or yearling feeders but a higher market was evident. Trade was very good with good demand on larger numbers. Slaughter cows sold 3.00 higher and slaughter bulls were 5.00 higher.

**Santa Teresa Livestock Auction (Imported Mexican Cattle) - Santa Teresa NM**

This Week:

Last Reported:

Last Year:

Sale report unavailable.

**Eastern MO Commission Company - Bowling Green, MO**

This Week: 904

Last Reported: 1,423

Last Year: 1,313

Friday's auction was Special Bred Cow and Pairs sale with a nice consignment of near 70 head of top quality young bred cows 3-5 yrs of age Western Origin mostly in the 2nd stage few in the 3rd stage sold with good demand from 3400.00-3700.00, also in the offering was a nice quality offering of 1st calf heifer pairs with 150-175 lb calves selling from 4250.00-4600.00 per pair. Feeder cattle were lightly tested selling in small packages and singles but the better quality calves sold with good demand and within last week's price ranges. Slaughter cows on a nice offering sold 3.00-5.00 higher.

**Smith County Commission - Carthage TN**

This Week: 593

Last Reported: 683

Last Year: 694

Compared to last week Feeder Steers steady to 8.00 higher; Feeder Heifers steady to 7.00 higher; Feeder Bulls under 600lbs 7.00 higher, over 600 lbs mostly steady; Slaughter Cows 2.00 to 6.00 higher; Slaughter Bulls mostly steady.

**Carolina Stockyards – Livestock Auction – Siler City, NC**

This Week: 904

Last Reported: 783

Last Year: 1,070

Slaughter cattle were steady this week compared to last week . Feeder cattle were 3.00 to 5.00 higher this week compared to las week. Demand was moderate ; market activity and buyer interest were moderate . Offerings moderate with quality average.

**Monday Auctions:****Sioux Falls Regional Livestock Report - Worthing SD**

This Week: 1,321

Last Reported: 2,809

Last Year: 0

Compared to last week: The only good comparison for feeder steers were those over 850 lbs 1.00 to 2.00 higher, other weights too lightly tested. Feeder heifers 700-800 lbs 7.00 to 10.00 higher, 850-900 lbs 4.00 higher, other weights not well compared. The market was very active on the light steers and heifers offered, the offering was limited but there were ample buyers competing heavily for this class of cattle, quality was uneven and flesh condition was as well.

### Tri-State Livestock Auction Market - McCook NE

This Week: 1,117

Last Reported: 1,170

Last Year: 1,109

Not enough for a comparison in weight classes. Demand was good.

### Oklahoma National Stockyards Feeder Cattle - Oklahoma City OK

This Week: 1,582

Last Reported: 3,693

Last Year: 6,307

Compared to last week: Feeders and calves all unevenly steady. Receipts lighter due to rain last weekend. Demand good. Quality average. Rain forecasted for later this week.

### Tulsa Livestock Auction - Tulsa, OK

This Week: 736

Last Reported: 2,673

Last Year: 2,300

Compared to last week: All classes lightly tested due to heavy rains(4-8 inches) falling in much of Eastern Oklahoma. Steers and heifers under 450 lbs sold 5.00-15.00 higher; over 450 lbs lightly tested and mostly steady. Demand very good for calves. Slaughter cows 4.00-6.00 higher. Slaughter bulls not well tested but a higher undertone was noted. Demand very good for all classes of cows.

### Roswell Livestock Auction - Roswell NM

This Week: 517

Last Reported: 1,160

Last Year: 0

Compared to last weeks sale; Steer calves sold sharply lower on comparable numbers, after a holiday weekend. Feeder steers 650-700 lbs were 8.00 higher. Heifer calves sold 2.00-5.00 lower and feeder heifers 600 to 650 lbs were steady. Trade was good on lower numbers with moderate demand. Slaughter cows and bulls sold steady to 6.00 lower on significantly lower numbers

### Joplin Reg. Stockyards Feeder Cattle - Carthage MO

This Week: 4,874

Last Reported: 8,398

Last Year: 6,228

Compared to last week feeder steers sold from 5.00 lower to 10.00 higher. Feeder heifers sold from 5.00-20.00 higher. Supply was moderate with very good demand.

### Callaway Livestock Center - Kingdom City MO

This Week: 1,242

Last Reported: 3,536

Last Year: 2,464

Compared to last week, a much lighter offering this week with steer and heifer calves under 600 lbs selling unevenly steady as overall numbers and quality didn't run as deep as last week with steers weighing 650-800 lbs were not well tested but sold with a firm to higher undertone with three pot loads of 9 weight steers selling mostly steady, heifers over 600 lbs were not tested. Slaughter cows sold steady to firm

### Mid-South Livestock - Unionville TN

This Week: 569

Last Reported: 953

Last Year: 981

Compared to last week, Feeder Steers/Bulls under 600 lbs. steady to 5.00 lower, over 600 lbs. steady to 5.00 higher; Feeder Heifers 3.00-8.00 higher; Slaughter Cows mostly steady to 2.00 higher; Slaughter Bulls mostly steady.

### Saluda Livestock Exchange - Saluda, SC

This Week: 592

Last Reported: 733

Last Year: 0

Compared to last week, feeder steers sharply lower, feeder heifers 4.00 higher, feeder bulls sharply lower. Slaughter cows 2.00 higher, slaughter bulls 5.00 lower, both based on limited comparable sales. Moderate offerings of plain to average quality cattle with active buyer participation.

### United Producers Inc. - Harned KY

This Week: 473

Last Reported: 1,402

Last Year: 935

Compared to last week; Feeder steers and feeder heifers sold steady to firm. Strong demand for all classes of feeders. Slaughter cows sold 3.00 to 4.00 higher and slaughter bulls sold steady. Strong demand for slaughter cattle.

### **Tuesday Auctions:**

#### Miles City Livestock Commission Auction - Miles City, MT

This Week: 944

Last Reported: 505

Last Year: 995

Compared to last reported sale(4/8/25): Feeder steers and heifers were both too lightly tested either this week or last week to develop an accurate market trend, however higher undertones were noticed on all feeder offerings. Feeder quality this week was mostly average to attractive.

#### Winter Livestock Auction - Riverton, WY

This Week: 165

Last Reported: 1,880

Last Year: 241

Compared to last Tuesday sale on a light offering slaughter cows steady instances 2.00-4.00, slaughter bulls steady with feeder cows firm. No comparison for feeder calves with limited supplies. Demand moderate.

#### Winter Livestock - La Junta CO

This Week:

Last Reported:

Last Year:

Sale report unavailable.

#### OKC West Livestock Auction - El Reno, OK

This Week: 5,970

Last Reported: 3,473

Last Year: 6,940

Compared to last week: Feeder steers and heifers 7.00-12.00 higher with instances of up to 20.00 higher. Steer and heifer calves sold fully 20.00 higher from last week's lighter test. Demand very good.

#### Lonestar Stockyards - Wildorado, TX

This Week: 908

Last Reported: 1,077

Last Year: 579

Compared to last week: Not enough comparable sales on feeder steers or heifers for a market trend but a higher undertone was noted. Slaughter cows and bulls too lightly tested for a market trend. Trading activity was moderate to active on good buyer demand. The trading region received some much needed rain over the weekend.

### Ozarks Regional Stockyards - West Plains MO

This Week: 1,795

Last Reported: 2,144

Last Year: 3,065

Compared to last week, feeder steers and heifers were 3.00-6.00 higher. Steer and heifer calves under 700 lbs. were 6.00-12.00 higher with some peewee heifers 20.00 higher. Demand was very good on a light to moderate supply. The offering was mostly smaller drafts of shortweaned calves with only one draft over 30 head, which was 81 head of 651 lb. mixed heifers that sold for 294.50/cwt.

### Mid-State Stockyards LLP - Letohatchee, AL

This Week: 1,440

Last Reported: 1,650

Last Year: 1,088

Compared to one week ago: Slaughter cows and bulls sold 1.00 to 3.00 higher. Replacement cows sold steady. Feeder cattle sold 5.00 to 10.00 lower.

### Calhoun Stockyard - Calhoun, GA

This Week: 290

Last Reported: 307

Last Year: 362

Compared to one week ago, slaughter cows 3.00 to 6.00 higher, slaughter bulls mostly steady, feeder steers and steer calves lightly tested, feeder heifers steady to 4.00 higher, feeder bulls, bull calves and feeder heifers unevenly steady, replacement cows lightly tested.

### Blue Grass Stockyards - Lexington, KY

This Week: 1,134

Last Reported: 1,090

Last Year: 1,265

Compared to last Tuesday feeder steers and heifers under 600 lbs sold sharply higher on weaned packages with very good demand on an active market with very good buyer participation. Yearling steers sold 5.00 to 10.00 higher with very good demand. Yearling heifers 5.00 to 10.00 higher in a limited comparison. Slaughter cows sold steady to 1.00 higher with good demand. Slaughter bulls sold steady to firm in a lite test.

### Producers Livestock Auction - Salina, UT

This Week: 827

Last Reported: 851

Last Year: 873

Compared to last week, feeder steers and heifers sold unevenly steady. Slaughter cows sold mostly steady with slaughter bulls trading steady to 2.00 lower. Demand was good for all classes of cattle on moderate offerings.

### **Wednesday Auctions:**

#### Hub City Livestock Auction - Aberdeen SD

This Week: 4,550

Last Reported: 5,893

Last Year: 6,145

Compared to last week: best test on steers 750 to 799 lbs 8.00 to 10.00 higher, 800 to 899 lbs not well

compared, 900 to 1049 lbs 4.00 to 8.00 higher with instances up to 10.00 higher. Best test on heifers 550 to 699 lbs 7.00 to 10.00 higher except 600 to 649 lbs not well compared, instances up to 15.00 higher on 650 to 699 lbs, 700 to 749 lbs and 850 to 899 lbs 5.00 to 7.00 higher, 750 to 849 lbs mostly steady on a narrow comparison.

### **Bassett Livestock Auction - Bassett NE**

This Week: 4,570

Last Reported: 4,816

Last Year: 3,500

No recent test of market for an accurate comparison for steers or heifers. Demand was good with several buyers and active internet bidding, but not a big crowd for the consignment list of weaned and non-weaned Fall calves followed by yearling offerings.

### **Huss Platte Valley Auction - Kearney NE**

This Week: 2,949

Last Reported: 1,830

Last Year: 2,972

Compared to two weeks ago all weights of steers and heifers sold 5.00 to 15.00 higher with instances higher yet. Demand was good to very good from the buyers in the crowd with internet activity noticed.

### **OKC West - El Reno OK**

This Week: 6,545

Last Reported: 5,970

Last Year: 0

Compared to last week: Feeder Steers 2.00-7.00 higher. Lighter type feeder steers returning to grass 7.00-11.00 higher. Feeder heifers 2.00-7.00 higher. Steer calves compared to last week's lighter receipts not enough to set a trend but a higher undertone noted. Heifer calves 4.00-11.00 higher with instances of up to 20.00 higher.

### **Clovis Livestock Auction - Clovis, NM**

This Week: 919

Last Reported: 1,497

Last Year: 1,845

Compared to last week; Steer calves 400-600 lbs sold 12.00-18.00 lower and steer yearlings 600-850 lbs were steady to 7.00 lower. Heifer calves 400-600 lbs sold 3.00-11.00 lower with the exception of 450-500 lbs being 10.00 higher. Feeder heifers 600-650 lbs sold 7.00 lower.

### **Winter Livestock Feeder Cattle Auction - Dodge City KS**

This Week: 2,815

Last Reported: 2,932

Last Year: 2,388

Compared to last week, feeder steers over 550 lbs sold steady with a softer undertone while heifers over 550 lbs sold 10.00 to 15.00 higher. Steers and heifers under 550 lbs not well tested. Slaughter cows sold steady to 4.00 higher. Very good demand for moderate to heavy supply.

### **Bloomfield Livestock Market - Bloomfield, IA**

This Week: 1,569

Last Reported: 1,839

Last Year: 760

Compared to the sale two weeks ago, 600 to 750 lb. steers sold 10.00 to 22.00 higher while other weight groups, though not well compared, sold with a higher undertone. Heifers 550 to 750 lbs. sold steady to sharply higher while other weight groups, though not well compared, also sold with a higher undertone. Demand was good today. Supply was moderate to heavy.

**Springfield Livestock Auction - Springfield MO**

This Week: 1,174

Last Reported: 989

Last Year: 1,904

Compared to last week, lightweight steers under 500lbs sold with a higher undertone, and steers over 500lbs sold mostly steady to 8.00 lower. Heifers sold unevenly steady from 5.00 lower to 7.00 higher. Demand was good on a moderate supply.

**South Central Regional Stockyards - Vienna, MO**

This Week:

Last Reported:

Last Year:

Report unavailable.

**Roanoke Stockyard - Roanoke AL**

This Week: 985

Last Reported: 584

Last Year: 0

Compared to one week ago: Feeder steers sold 4.00 to 6.00 higher, feeder heifers sold 4.00 to 6.00 lower, feeder bulls sold 6.00 to 8.00 lower. Slaughter cows sold 2.00 to 3.00 higher, slaughter bulls sold sharply higher. Replacement cows and pairs sold mostly steady.

**Blue Grass Stockyards - Albany KY**

This Week: 382

Last Reported: 445

Last Year: 514

Compared to last week: Feeder steers under 600lbs sold steady to 5.00 higher with feeder steers over 600lbs 5.00 to 8.00 higher. Feeder heifers sold 5.00 to 10.00 higher with the exception of 500lbs to 600lbs which sold steady. Slaughter cows sold 5.00 higher. Slaughter bulls sold steady to 4.00 higher.

**Thursday Auctions:****Billings Livestock Commission Cattle Auction - Billings, MT**

This Week:

Last Reported:

Last Year:

No sale report.

**Mitchell Livestock Auction – Mitchell SD**

This Week: 1,811

Last Reported: 2,297

Last Year: 2,710

Compared to last week: Trend not applicable on steers and heifers due to weights not matching up week to week. The undertone for steers and heifers was unevenly steady. Demand was good.

**Valentine Livestock Auction - Valentine NE**

This Week: 2,855

Last Reported: 3,210

Last Year: 0

No recent test of market for an accurate comparison of steers or heifers. Demand was good with several buyers and active internet bidding. Next Auction Dates May 8th Special Pair and Fall bred females, all Breed Bull Sale and Regular Sale.

**Apache Livestock Auction - Apache, OK**

This Week: 1,229

Last Reported: 1,265

Last Year: 1,717

Compared to last week: Feeder steers and feeder heifers 5.00 to 10.00 lower on a light test. Steer calves and heifer calves mostly 5.00 to 10.00 lower. Quality fair to average with moderate demand. Slaughter cows 1.00 to 2.00 higher. Slaughter bulls 2.00 lower.

### Woodward Wtd Avg Cattle - Woodward OK

This Week: 632

Last Reported: 1,129

Last Year: 1,162

Compared to last week: Feeder steers steady to 5.00 higher. Feeder heifers mostly steady. Steer calves 5.00 to 10.00 higher. Heifer calves unevenly steady. Demand was moderate. Quality average.

### Winter Livestock Auction - Pratt KS

This Week: 3,834

Last Reported: 3,087

Last Year: 4,382

Compared to last week, feeder steers 600 lb to 975 lb sold unevenly steady with a lower undertone, however thin fleshed and fancy steers sold up to 10.00 higher. Steers 1000 lb to 1150 lb sold 3.00 to 8.00 higher. Feeder heifers 600 lb to 900 lb sold 6.00 to 10.00 higher. Not enough steers and heifers under 600 lb for a market test. Demand was good on heifers and cattle thin enough to go to grass. Slaughter cows sold 3.00 to 4.00 higher. Slaughter bulls sold steady.

### Farmers & Ranchers Livestock - Salina KS

This Week: 2,711

Last Reported: 3,685

Last Year: 3,686

Compared to last week steer calves 400 to 600 lbs sold steady to 2.00 higher and feeder steers over 900 lbs sold 1.00 to 2.00 higher while 850 lb steers sold 5.00 lower. Heifers over 600 lbs sold 2.00 to 4.00 higher. The receipts were moderate with good demand.

### Cattleman's Livestock Auction - Dalhart TX

This Week: 1,252

Last Reported: 1,338

Last Year: 1,458

Compared to last week: There were few comparable sales among the calves and feeders to set a trend but, sentiment favored the higher side. Particularly among the 700-800 pounders. Thin fleshed turn out cattle also did well on active trade. High to average yielding boner cows brought 6.00-8.00 higher on good demand. Trade was moderate to active.

### Tulia Livestock Auction - Tulia, TX

This Week: 494

Last Reported: 1,958

Last Year: 1,657

Compared to last week: Not enough comparable sales for a market trend; a higher undertone was noted. Receipts were curbed by the severe thunderstorm that swept through the area night before sale dumping rain and hail.

### New Cambria Livestock Market - New Cambria, MO

This Week:

Last Reported:

Last Year:

No sale report.

### Bluegrass Stockyards South - Stanford KY

This Week: 1,481

Last Reported: 1,878

Last Year: 1,630

Compared to last Thursday: Feeder and yearling steers steady, Feeder heifers under 500 lbs 5.00-10.00 higher, over 500 lbs 1.00-3.00 higher. Good to very good demand for feeder and yearling classes.

Slaughter cows 1.00-3.00 higher, Slaughter bulls 8.00-10.00 higher, Very good demand for slaughter classes.

### Paris Stockyards - Paris KY

This Week: 1,956

Last Reported: 2,502

Last Year: 1,789

Compared to last Thursday both the feeder and slaughter markets were stronger with an average quality offering. Good quality feeder steers 450-600 lbs were 2.00 to 4.00 higher with a good supply, while the 600-650 lbs steers were sharply higher with strong demand. Yearling steers appeared higher, however there were limited comparisons. The feeder heifers were mostly 3.00 to 6.00 higher, except for the 350-500 lbs heifers who were sharply higher with a good supply and strong demand. Slaughter cows were 1.00 to 3.00 higher with a good supply and slaughter bulls were steady to 2.00 higher with good demand.

### Toppenish Livestock Auction - Toppenish, WA

This Week: 2,515

Last Reported: 1,600

Last Year: 1,550

Compared to last Thursday, stocker and feeder cattle steady. CME Feeder cattle futures are up 50 cents to \$1 at Thursday's midday. Dairy cows 3.00-4.00 lower. Slaughter bulls weak in a light test. Trade active with good demand.

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**Direct Sales of Feeder & Stocker Cattle...** Click Link to view entire report

### Colorado Direct Cattle Report

This Week: 435

Last Reported: 400

Last Year: 8,841

Compared to last week: Not enough current FOB trades to establish a trend. Demand good. Supply included: 100% Feeder Cattle (15.6% Steers, 84.4% Heifers). Feeder cattle supply over 600 lbs was 100%. Unless otherwise noted, Feeder Cattle prices FOB based on net weights after a 2% shrink or equivalent, with a 8-12 cent slide > 600 lbs. Livestock reported this week originated from CO, TX.

### Eastern Cornbelt Direct Cattle Report (IL/IN/MI/MN/OH/KY)

This Week: 653

Last Reported: 564

Last Year: 278

Compared to last week: Not enough comparable trades this week for a trend. Demand good. Heavy rainfall has hampered livestock movement and has planting slightly behind schedule. Supply included: 100% Feeder Cattle (8.9% Steers, 14.5% Dairy Steers, 60.5% Heifers, 16.1% Dairy Heifers). Feeder cattle supply over 600 lbs was 100%. Unless otherwise noted, Feeder Cattle prices FOB based on net weights after a 0% shrink or equivalent, with a 0 cent slide > 600 lbs. Livestock reported this week originated from IN, KY.

### Kansas Direct Feeder Cattle Report

This Week: 2,815

Last Reported: 2,301

Last Year: 9,630

Compared to last week: Feeder heifers traded firm on a light test. No Current FOB steers reported. Buyer demand was good. Scattered showers moved across the state this week with the heaviest rains falling in Southeast Kansas. According to the US Drought Monitor, dryness and drought broadly improved by one category across a broad section of southeastern Kansas, and more localized improvement was noted in some of the wetter areas of the higher elevations. Supply included: 100% Feeder Cattle (57.1% Steers, 42.9% Heifers). Feeder cattle supply over 600 lbs was 100%. Unless otherwise noted, Feeder Cattle prices FOB based on net weights after a 2-3% shrink or equivalent, with an 8-15 cent slide > 600 lbs. Livestock reported this week originated from AL, CO, KS, OK, TN, TX.

### Missouri Direct Cattle Report

This Week:

Last Reported:

Last Year:

Compared to last week: No trades this week for a trend.

### Montana Direct Cattle Report

This Week:

Last Reported:

Last Year:

Compared to last week: No trades this week for a trend.

### New Mexico Direct Cattle Report

This Week: 392

Last Reported: 2,463

Last Year: 5,583

Compared to last week: Feeder steers traded mostly steady to weak on a light test. Supply included: 100% Feeder Cattle (100% Steers). Feeder cattle supply over 600 lbs was 100%. Unless otherwise noted, Feeder Cattle prices FOB based on net weights after a 2-3% shrink or equivalent, with up to a 15 cent slide > 600 lbs. Livestock reported this week originated from NM.

### Northwest Direct Cattle Report (WA/OR/ID/UT)

This Week: 1,680

Last Reported: 1,260

Last Year: 3,451

Compared to last week: Not enough current FOB trades to establish a trend. Demand good. Supply included: 100% Feeder Cattle (51.8% Steers, 48.2% Heifers). Feeder cattle supply over 600 lbs was 10%. Unless otherwise noted, Feeder Cattle prices FOB based on net weights after a 2-3% shrink or equivalent, with a 8-12 cent slide > 600 lbs. and 15-20 cent slide < 600 lbs. Livestock reported this week originated from ID, OR, WA.

### Oklahoma Direct Cattle Report

This Week: 975

Last Reported: 1,959

Last Year: 5,378

Compared to last week: Feeder steers and heifers were lightly tested on Current FOB basis few trades 2.00-4.00 higher. Demand remains good. Supply included: 100% Feeder Cattle (46.8% Steers, 53.2% Heifers). Feeder cattle supply over 600 lbs was 90%. Unless otherwise noted, Feeder Cattle prices FOB based on net weights after a 2-3% shrink or equivalent, with up to a 15 cent slide > 600 lbs and up to a 20 cent slide < 600 lbs. Livestock reported this week originated from OK, TX.

### Southeast Direct Cattle Report (AL/AR/FL/GA/LA/MS/TN)

This Week: 1,291

Last Reported: 858

Last Year: 1,926

Compared to last week's light test: Current FOB steers and heifers were 3.00 to 4.00 higher. Demand was

moderate. Supply included: 100% Feeder Cattle (44.2% Steers, 55.8% Heifers). Feeder cattle supply over 600 lbs was 79%. Unless otherwise noted, Feeder Cattle prices FOB based on net weights after a 2-3% shrink or equivalent, with up to a 15 cent slide > 600 lbs and up to a 20 cent slide <600 lbs. Current delivery is 14 days from the report date. Livestock reported this week originated from AL, GA, MS.

## Southwest Direct Cattle Report (AZ/CA/NV)

This Week: 0

Last Reported: 0

Last Year: 1.942

Compared to last week, feeders were not tested. Trade at a standstill, demand light.

## Texas Direct Cattle Report

This Week: 15,862

Last Reported: 24,050

Last Year: 30,546

Compared to last week: Current FOB steers sold 2.00 to 4.00 higher, while heifers sold 4.00 to 6.00 higher. Demand was moderate to good. Supply included: 100% Feeder Cattle (56.3% Steers, 0.6% Dairy Steers, 42.4% Heifers, 0.7% Dairy Heifers). Feeder cattle supply over 600 lbs was 97%. Unless otherwise noted, Feeder Cattle prices FOB based on net weights after a 2-3% shrink or equivalent, with up to a 15 cent slide > 600 lbs and up to a 20 cent slide <600 lbs. Current delivery is 14 days from the report date. Livestock reported this week originated from AL, AZ, GA, IN, KS, KY, MS, NM, OK, TX.

## Wyoming-Nebraska Direct Cattle Report

**This Week: 575**

Last Reported: 130

Last Year: 304

First offering FOB cattle in a few weeks a market trend is not applicable. However, a higher undertone was noted. Demand was good. A lot of buyers are looking in every nook and cranny for cattle to buy. Bulk of the cattle trade is still at the livestock auction in the two-reporting area on this report. Livestock auction prices continue to hit new (high) milestones about each week for most weight classes. Feedlot trade in Nebraska remains at a standstill through this writing. Feedlot managers have priced show list dollars higher than last week, and packers are holding firm on their bids. Actual slaughter weights for week ending 4/12: All live 1438 lbs (+3), Steer carcass 946 lbs (-3) and Heifer carcass 872 lbs (-2). Supply included: 100% Feeder Cattle (60.9% Steers, 39.1% Heifers). Feeder cattle supply over 600 lbs was 100%. Unless otherwise noted, Feeder Cattle prices FOB based on net weights after a 3% shrink or equivalent, with a 10 cent slide > 600 lbs. Livestock reported this week originated from NE, WY.

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