the Cattle Range

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Weekly Market Summary

For the week ending May 20, 2022

For the cattle 5-area direct-to-the-feedyard and formula cash trade (steers, heifers, cattle and carcasses) sold last week averaged $146.00/cwt. Live Cattle and Cattle Futures traders were highly "The Weekend Bull" contracts and grain were lower.

FOB Cattle/Beef Indicators & Yesterday's Cattle Futures

Click Here to receive the **WRC** on Saturday mornings or to have it sent to a friend or associate.

Net Cattle sold for the week (purchases and formula deals) totaled 149,000 head. Of this total, 5-area direct-to-the-feedyard sales totaled 2,000 head, Live Cattle futures posted 1.00 of a 50 higher. USDA's weekly export sales averages weight-to-date (shipped and unshipped) for the current marketing year are 1,000 head lighter than a year ago. Cattle in the Pacific Northwest averaged 1,000 head heavier at 1,175-lbs. Year-to-date, USDA's 5-area weighted average is 1,000 head heavier than last year's average weight.

Feeder Cattle: The national average price for feeder steers (@ 700-lbs) 12.00 higher with trade reports from Oklahoma to Nebraska and Kansas to Ohio. Feeder heifers averaged 12.00 higher.

Slaughter Cattle: The national average price for fed steers (@ 1,400-lbs) 12.00 higher with trade reports from Texas, $5.00 lower in Nebraska and Iowa, $10.00 higher in Kansas.

Wholesale Beef: The national average price for choice steers (@ 600-lbs) 12.00 higher with trade reports from Texas, $5.00 lower in Iowa and Nebraska, $10.00 higher in Kansas.

Cattle Feeder Cash Index: 152.00 (L 10 Weighted Ave Value)

Cattle Futures Index: 152.00 (L 10 Weighted Ave Value)

Beef/Cattle Spread: Cattle Futures Index minus Wholesale Beef Index = 20.24

Beef Cutout Index: Choice Cutout Index minus Cattle Futures Index = 20.24

Corn Index: $5.21 (1 Month Ago: $5.80) Year Ago: $5.27 (1 Year Ago: $4.08)

Corn Futures: $8.00 (1 Month Ago: $7.80)

Slaughter Cows: Trade mostly 1.00 to 3.00 higher.

Slaughter Bulls: Trade mostly 1.00 to 3.00 higher on the week ending Saturday, May 20, 2022 total 2,000 head (1,000 head last week, according to Livestock Marketing Information Center). Fed steers and heifers sold around higher than a week ago and 12.00 percent lower than a year ago. Cumulative meat production for the week is 1.00 percent lower than last week and 1.00 percent lower than a year ago.

Cattle on feed in the 13 major feeding states as of May 1, 2022 were 1.00 percent lower than a year ago. Placements in feedlots during April were 1.00 percent lower than last year. Marketings of fed cattle during April were 1.00 percent lower than last year.

Cattle on feed placements in these states for the week ending Saturday, May 20, 2022 were 1.00 percent lower than last week and 1.00 percent lower than a year ago. Cumulative meat production for the week is 1.00 percent lower than last week and 1.00 percent lower than a year ago. Cumulative meat production for the week is 1.00 percent lower than last week and 1.00 percent lower than a year ago.

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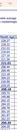

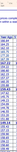

National Feeder & Stocker Cattle Sale Averages

Steers 600-650 lbs	$172.53	Last Week	$172.53	Year Ago	$172.53	5 Year Ave.	Average
Steers 650-700 lbs	$171.00	Last Week	$171.00	Year Ago	$171.00	5 Year Ave.	Average
Steers 700-750 lbs	$169.47	Last Week	$169.47	Year Ago	$169.47	5 Year Ave.	Average
Heifers 600-650 lbs	$148.00	Last Week	$148.00	Year Ago	$148.00	5 Year Ave.	Average
Heifers 650-700 lbs	$146.00	Last Week	$146.00	Year Ago	$146.00	5 Year Ave.	Average
Feeder Steers Average	**$170.00**	**Last Week**	**$170.00**	**Year Ago**	**$170.00**	**5 Year Ave.**	**Average**

Weekly Feeder & Stocker Cattle Receipts

CME Feeder Cattle Index: 5-Year Change: +15.36% - 10 Week Range: 152.75 to 149.00

The Feeder & Stocker Cattle prices below are statistically average prices compiled to show the overall direction of the market. Feeder & Stocker Cattle prices are based on 700-lb. steers.

Feeder Steers

Feeder Steers	05-20-2022	Last Week	1 Month Ago	Year Ago	5 Year Ave.
Alabama	171.00	171.00	171.00	171.00	171.00
Georgia	171.00	171.00	171.00	171.00	171.00
Illinois	172.00	172.00	172.00	172.00	172.00
Indiana	172.00	172.00	172.00	172.00	172.00
Kentucky	172.00	172.00	172.00	172.00	172.00
Missouri	172.00	172.00	172.00	172.00	172.00
North Central Ave	**171.67**	**171.67**	**171.67**	**171.67**	**171.67**
Colorado	172.00	172.00	172.00	172.00	172.00
Kansas	172.00	172.00	172.00	172.00	172.00
Nebraska	172.00	172.00	172.00	172.00	172.00
Oklahoma	172.00	172.00	172.00	172.00	172.00
Texas	172.00	172.00	172.00	172.00	172.00
South Central Ave	**172.00**	**172.00**	**172.00**	**172.00**	**172.00**
California	172.00	172.00	172.00	172.00	172.00
Idaho	172.00	172.00	172.00	172.00	172.00
Oregon	172.00	172.00	172.00	172.00	172.00
Washington	172.00	172.00	172.00	172.00	172.00
Pacific Ave	**172.00**	**172.00**	**172.00**	**172.00**	**172.00**
Delaware	172.00	172.00	172.00	172.00	172.00
Maryland	172.00	172.00	172.00	172.00	172.00
New York	172.00	172.00	172.00	172.00	172.00
Pennsylvania	172.00	172.00	172.00	172.00	172.00
East Ave	**172.00**	**172.00**	**172.00**	**172.00**	**172.00**
Overall Average	**171.84**	**171.84**	**171.84**	**171.84**	**171.84**

Feeder Heifers

Feeder Heifers	05-20-2022	Last Week	1 Month Ago	Year Ago	5 Year Ave.
Alabama	169.00	169.00	169.00	169.00	169.00
Georgia	169.00	169.00	169.00	169.00	169.00
Illinois	170.00	170.00	170.00	170.00	170.00
Indiana	170.00	170.00	170.00	170.00	170.00
Kentucky	170.00	170.00	170.00	170.00	170.00
Missouri	170.00	170.00	170.00	170.00	170.00
North Central Ave	**169.83**	**169.83**	**169.83**	**169.83**	**169.83**
Colorado	170.00	170.00	170.00	170.00	170.00
Kansas	170.00	170.00	170.00	170.00	170.00
Nebraska	170.00	170.00	170.00	170.00	170.00
Oklahoma	170.00	170.00	170.00	170.00	170.00
Texas	170.00	170.00	170.00	170.00	170.00
South Central Ave	**170.00**	**170.00**	**170.00**	**170.00**	**170.00**
California	170.00	170.00	170.00	170.00	170.00
Idaho	170.00	170.00	170.00	170.00	170.00
Oregon	170.00	170.00	170.00	170.00	170.00
Washington	170.00	170.00	170.00	170.00	170.00
Pacific Ave	**170.00**	**170.00**	**170.00**	**170.00**	**170.00**
Delaware	170.00	170.00	170.00	170.00	170.00
Maryland	170.00	170.00	170.00	170.00	170.00
New York	170.00	170.00	170.00	170.00	170.00
Pennsylvania	170.00	170.00	170.00	170.00	170.00
East Ave	**170.00**	**170.00**	**170.00**	**170.00**	**170.00**
Overall Average	**169.92**	**169.92**	**169.92**	**169.92**	**169.92**

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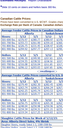

Live Cattle	Close	Change
Jun 2022	146.000	1.000
Aug 2022	149.000	1.000
Oct 2022	151.000	1.000
Dec 2022	153.000	1.000
Feb 2023	154.000	1.000
Apr 2023	154.000	1.000
Jun 2023	154.000	1.000

Feeder Cattle	Close	Change
May 2022	152.000	0.000
Aug 2022	154.000	0.000
Sep 2022	154.000	0.000
Oct 2022	154.000	0.000
Nov 2022	154.000	0.000
Jan 2023	154.000	0.000
Mar 2023	154.000	0.000

Cattle Futures: Charts of Commitment of Traders

Weekly Feeder Cattle Weekly Import Summary

Estimated Receipts Export Information

Note: Link to series on weekly and historic basis. Bill Mc.

Canadian Cattle Prices

Canadian Cattle Index (CCI) is a weekly average of the Canadian Dollar equivalent of the Canadian Cattle Futures Contract. Canadian Cattle Futures Contract is based on Canadian Dollars per Canadian Pound.

Canadian Cattle Index	152.00	Last Week	152.00	Year Ago	152.00
Canadian Cattle Futures	152.00	Last Week	152.00	Year Ago	152.00
Canadian Dollar	0.7900	Last Week	0.7900	Year Ago	0.7900

Average Cattle Price Spread (Fed Steers - Feeder Steers)

Average Cattle Price Spread	05-20-2022	Last Week	1 Month Ago	Year Ago	5 Year Ave.
Fed Steers	146.00	146.00	146.00	146.00	146.00
Feeder Steers	171.84	171.84	171.84	171.84	171.84
Spread	**-25.84**	**-25.84**	**-25.84**	**-25.84**	**-25.84**

Slaughter Cattle Price by Week of 2022

Slaughter Cattle Price by Week of 2022	19 Ave.	18 Ave.	17 Ave.
Fed Steers	146.00	146.00	146.00
Fed Heifers	146.00	146.00	146.00
Overall Average	**146.00**	**146.00**	**146.00**

Area Weekly Auctions

Area Weekly Auctions

Weekly Direct Sales to Packers & Direct Sales to Order Buyers

Weekly Direct Sales to Packers & Direct Sales to Order Buyers

Weekly Direct Sales to Packers & Direct Sales to Order Buyers

Weekly Direct Sales to Packers & Direct Sales to Order Buyers

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Chart of the Week

Pro Cattle Beef Consumption - Retail Basis - lbs/day

The decline in consumption is not due to a lack demand for beef...

"Chinese Hot Stuff" Weekly Analysis

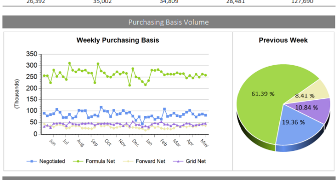
In my opinion, optimism reached a new level this week as futures traders piled on over $10.00 worth of gains in the Live Cattle futures market. Feeder Cattle futures followed suit. Cash cattle trade was mostly higher on the week. Packers are anticipating a shortage of cattle and have offered higher grades, premiums, bases and bids in an attempt to secure enough cattle to meet slaughter and processing plant needs. Wholesale beef prices have been mixed to higher. Retail beef prices have been mixed to higher. Consumer demand for beef has been good. Grain futures have been mixed to lower. Ukraine's Black Sea grain export deal was extended for another 60-days. Ukraine's grain exports have been slow to get going forward. Weed-and-seed-free wheat futures have been mixed to lower. Corn futures have been lower. Soybean futures have been lower. Cotton futures have been higher. The U.S. Dollar has been higher against most currencies. Stock markets have been mixed to higher. Natural gas futures have been higher. Crude oil futures have been higher. Wholesale inflation of commodity goods has softened considerably, except cattle, beef, inflation has been stubborn. Cattle futures have been trading in a wide trading range for the past several months. Cattle futures have been trading in a wide trading range for the past several months. Cattle futures have been trading in a wide trading range for the past several months

Grading % and Carcass Weights			
(Beef Type Cattle; Includes Formula Net, Contract Net, and Grid Net; Grading % includes Choice & higher; Carcass Weight includes all grades; All live transactions converted to a dressed basis)			
Grading %	Week Ago	Dressed Weight	Week Ago
82.8	83.3	857.7	859.3

Daily Formula Base Voume

Tue May 09	Wed May 10	Thu May 11	Fri May 12	Mon May 15
26,392	35,002	34,809	28,481	127,690

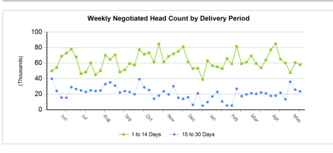
Purchasing Basis Volume



Weekly Negotiated Avg. Price by Delivery Period

(Beef Type Cattle: All live transactions converted to dressed price)

Avg Price (1 to 14 Days)	Avg Price (15 to 30 Days)
$276.92	$277.35



Livestock Slaughter under Federal Inspection:

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                              CATTLE   CALVES       HOGS    SHEEP
Friday 05/19/2023            122,000    1,000    469,000    4,000
Week ago                     124,000    1,000    456,000    6,000
Year ago (act)               123,000    1,000    452,000    3,000
Week to date                 626,000    5,000  2,339,000   35,000
Same Period Last Week        630,000    5,000  2,308,000   35,000
Same Period Last Year (act)  619,000    5,000  2,345,000   30,000

Saturday 05/20/2023           16,000        0     69,000        0
Week ago                      16,000        0     60,000        0
Year ago (act)                57,000        0     59,000        0
Week to date                 642,000    5,000  2,408,000   35,000
Same Period Last Week        646,000    5,000  2,368,000   35,000
Same Period Last Year* (act) 677,000    6,000  2,403,000   30,000
2023 Year to Date         12,565,00  117,000 49,376,000  722,000
2022 *Year to Date        12,988,00  140,000 48,664,000  677,000
Percent change                 -3.3%   -16.5%       1.5%     6.7%
2023 *Totals subject to revision
2022 *Totals adjusted to reflect NASS revisions
Yearly totals may not add due to rounding
Previous day                Steer and Heifer  Cow and Bull
              Thursday          27,000            98,000
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This week's Feedyard Closeouts...

Closeout projections are for cattle placed on feed by a cattle owner at a commercial feedyard and not for

cattle owned by a vertically integrated company such as a beef processing company or a feedyard feeding cattle at cost. Cattle cost, cost of gain, and selling price will vary on a regional basis and projections assume grain is purchased/contracted at the time cattle are placed on feed. Cost includes $15 per head for freight to feedyard.

Typical closeout for un-hedged steers sold this week:

- Placed On Feed 150 days ago = December 20, 2022
- Projected P/(L) based on the futures when placed on feed: **($115.90)**

***Cost** of 750 lb. steer delivered @ $178.01 per cwt. + $15 freight:	$1,350.08
Feed Cost for 600 lbs. @ $1.34 per lb.	$804.00
Interest on cattle cost for 165 days:	$45.77
Interest on feed cost:	$13.63
Total Cost & Expense:	**$2,213.48**
****Sale proceeds:** 1,350 lb. steer @ **$173.35** per cwt:	**$2,340.23**
This week's Profit/(Loss) per head:	**$126.75**
Profit/(Loss) per head for previous week:	$141.92
Change from previous week:	-$15.17
Sale price necessary to breakeven:	**$163.96**

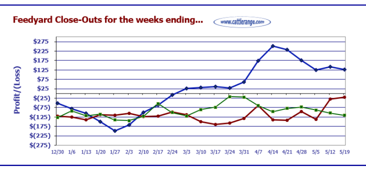
**CME Feeder Cattle Index* ***5 Area Daily Weighted Average*

Projected closeout for steers placed on feed this week:

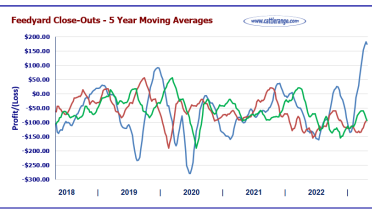
- Projected Sale Date @ 150 days on feed = October 16, 2023

***Cost** of 750 lb. steer delivered @ $202.61 per cwt. + $15 freight:	$1,534.58
Feed Cost for 600 lbs. @ $1.23 per lb.	$738.00
Interest on cattle cost for 165 days:	$58.33
Interest on feed cost:	$14.03
Total Cost & Expense:	**$2,344.94**
****Sale proceeds:** 1,350 lb. steer @ **$172.27** per cwt:	**$2,325.65**
This week's Profit/(Loss) per head:	**($19.29)**
Profit/(Loss) per head for previous week:	($30.49)
Change from previous week:	+$11.20
Sale price necessary to breakeven:	**$173.30**

**CME Feeder Cattle Index* ***December Live Cattle Futures Contract*



Typical closeout for hedged steers sold this week:	**($115.90)**
Typical closeout for un-hedged steers sold this week:	**$126.75**
Projected closeout for steers placed on feed this week:	**($19.29)**



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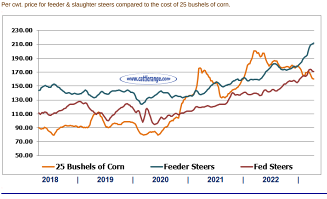
Feeder Steers/Corn Correlation: 5 Year Moving Average
Per cwt. price for feeder & slaughter steers compared to the cost of 25 bushels of corn.



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Federally Inspected Slaughter Cattle by Class:
Released by USDA Market News Service on 5/18/23 for week ending 5/6/23

Federally Inspected Slaughter Head & Percentage by Class - U.S.		
Cattle		
	Head	% of Total
Steers	292,293	47.1%
Heifers	190,818	30.7%
Dairy Cows	57,064	9.2%
Other Cows	69,517	11.2%
Bulls	11,196	1.8%
Total	620,888	

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Boxed Beef Cutouts:

Compared to last week, the choice cutout was 3.51 lower at 301.10 and the Select cutout 0.74 lower at 283.94. The Choice/Select spread at 17.16, 2.77 lower.

USDA Estimated Boxed Beef Cut-out Values - as of 1:30pm

Based on negotiated prices and volume of boxed beef cuts delivered within 0-21 days and on average industry cutting yields. Values reflect U.S. dollars per 100 pounds.

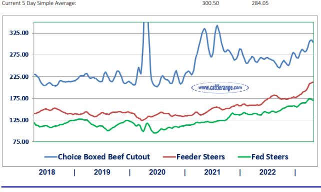
	Choice 600-900	Select 600-900
Current Cutout Values:	301.10	283.94
Change from prior day:	2.79	0.33
Choice/Select spread:	17.16	
Total Load Count (Cuts, Trimmings, Grinds):	92	

Composite Primal Values

	Choice	Select
Primal Rib	431.47	389.84
Primal Chuck	242.72	239.23
Primal Round	227.75	225.45
Primal Loin	433.16	384.25
Primal Brisket	226.41	221.89
Primal Short Plate	264.99	264.99
Primal Flank	211.00	203.88

Load Count And Cutout Value Summary For Prior 5 Days

Date	Choice	Select	Trim	Grinds	Total	Choice 600-900	Select 600-900
05/18	61	13	0	9	82	298.31	283.61
05/17	82	19	8	10	120	298.15	282.89
05/16	94	25	6	11	136	299.47	284.35
05/15	62	14	4	11	91	301.98	284.71
05/12	75	16	15	10	115	304.61	284.68
Current 5 Day Simple Average:						300.50	284.05



USDA National Steer & Heifer Estimated Grading Percent Report:
Released by USDA Market News Service on 5/15/23 for week ending 5/6/23

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National, Regional, and State Breakdown of Official USDA Quality Grades.
Percentages derived from each category numerical total, divided by the total
number offered for USDA quality grading in each corresponding area.

            National     Region    Region    Region    Region
                            1-5         6       7-8      9-10
-------------------------------------------------------------
Prime          9.81%     13.56%     5.02%     9.89%    14.47%
Choice        73.55%     70.36%    63.91%    76.36%    75.40%
Select        13.46%     11.86%    28.30%    10.75%     5.96%
Other          3.18%      4.21%     2.77%     3.00%     4.18%
-------------------------------------------------------------

            Nebraska     Kansas     Texas
-----------------------------------------
Prime         10.99%      8.21%     5.02%
Choice        75.41%     77.54%    63.91%
Select         9.91%     11.36%    28.30%
Other          3.70%      2.89%     2.77%
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Last Week's Trade Data:

Beef:

Net sales of 17,400 MT for 2023 were up 5 percent from the previous week and 7 percent from the prior 4-week average. Increases primarily for Japan (4,600 MT, including decreases of 300 MT), South Korea (3,500 MT, including decreases of 400 MT), China (2,900 MT, including decreases of 100 MT), Mexico (2,500 MT), and Taiwan (1,600 MT, including decreases of 100 MT), were offset by reductions for Indonesia (200 MT) and Chile (100 MT).

Exports of 18,300 MT were up 24 percent from the previous week and 11 percent from the prior 4-week average. The destinations were primarily to South Korea (4,600 MT), Japan (3,800 MT), China (3,400 MT), Taiwan (2,000 MT), and Mexico (1,300 MT).

Pork:

Net sales of 31,900 MT for 2023 were up 6 percent from the previous week, but down 25 percent from the prior 4-week average. Increases were primarily for Mexico (15,500 MT, including decreases of 300 MT), China (5,200 MT, including decreases of 200 MT), Japan (2,700 MT, including decreases of 300 MT), Colombia (1,600 MT, including decreases of 100 MT), and Canada (1,000 MT, including decreases of 1,000 MT).

Exports of 36,800 MT were unchanged from the previous week and from the prior 4-week average. The destinations were primarily to Mexico (15,400 MT), China (6,600 MT), Japan (4,100 MT), South Korea (3,100 MT), and Canada (2,100 MT).

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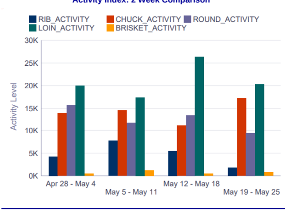
USDA National Retail Beef Report:
National Summary of Advertised Prices for Beef at Major Retail Supermarket Outlets

This week in Beef Retail, the Feature Rate fell by 6.9 percent, the Special Rate posted a 2.9 percent decrease, and the Activity Index showed a 3.9 percent loss. Retailers are featuring grilling cuts as the Memorial Day holiday quickly approaches. Cuts from the Chuck, Brisket, and Ground Beef items saw more ad space while cuts from the Rib, Round, and Loin saw less. Cattle slaughter under federal inspection was 0.6 percent lower when compared to last week.

Activity Index: 2 Week Comparison



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Est. Weekly Meat Production Under Federal Inspection:

Total red meat production under Federal inspection for the week ending Saturday, May 20, 2023 was estimated at 1047.7 million lbs. according to the USDA's Agricultures Marketing Service. This was 0.4 percent higher than a week ago and 2.8 percent lower than a year ago. Cumulative meat production for the year to date was 2 percent lower compared to the previous year.

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5 Year Bullish/Bearish Consensus Charts from SentimenTrader:

The theory behind the "Bullish/Bearish Consensus" indicator is when the public reaches a consensus, they are usually wrong:

- They get too bullish after prices have risen and too bearish after they have already fallen.

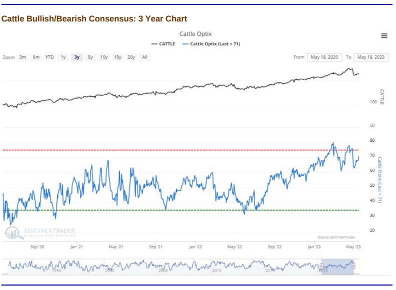
Because of this tendency, there are often extremes in opinion right before major changes in trend:

- When the public reaches a bullish extreme, i.e., a great majority thinks prices will keep rising, then prices often decline instead.
- And when they become too bearish, then prices tend to rise.

So when Public Opinion moves above the **red dotted line** in the chart, it means that compared to other readings over the past year, you're seeing **excessive optimism**. You also want to look at the absolute level of Opinion, too - if it's at 90%, then there's no question we're seeing an historic level of bullish opinion. Watch for readings above 80% (or especially 90%) to spot those dangerous times when the public is overly enthusiastic about a commodity.

Conversely, when Public Opinion moves below the **green dotted line**, then the public is **excessively pessimistic** about the commodity's prospects for further gains compared to their opinion over the past year. Looking for absolute readings under 20% (or especially 10%) often indicates an upturn in the market.

Cattle Bullish/Bearish Consensus: 3 Year Chart



Corn Bullish/Bearish Consensus: 3 Year Chart

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U.S. Dollar - 6 Month Chart:

Over the past 5 years, an average of around 12% of U.S. beef production has been exported, making exports an extremely important factor affecting beef and cattle prices. A strong dollar depresses export demand.

- U.S. Dollar Index

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Stock Markets & Economic News:
T. Rowe Price

Stocks briefly break out of trading band in narrow advance

Stocks recorded solid gains for the week, with the S&P 500 Index breaching the 4,200 level in intraday trading for the first time since late August. The index has remained notably range-bound over the past few months, and T. Rowe Price traders observed that the previous week marked the sixth consecutive one in which it failed to move by more than 1%—the longest such stretch since November 2019. The market's advance remained notably narrow as well, however. The equal-weighted S&P 500 Index (SPEXW) lagged by 77 basis points (0.77%) and ended the week up only 0.93% for the year to date, 825 basis points behind the weighted index.

The disparity was reflected in the outperformance of several mega-cap technology-related stocks, particularly a strong gain in the shares of Google parent Alphabet and Facebook parent Meta Platforms. NVIDIA, Advanced Micro Devices (AMD), and several other chipmakers also recorded solid gains. Regional bank shares also rallied and recouped some of their recent losses, with a regional bank exchange-traded fund (ETF) recording its best daily gain since early 2021 on Wednesday, according to our traders. The typically defensive consumer staples, health care, and utilities sectors lagged.

Sentiment benefits from better tone in debt ceiling negotiations

The catalyst for the week's gains appeared to be a notable shift in tone around debt ceiling negotiations. Following a Wednesday meeting at the White House, President Joe Biden stated he was confident there will be no default, while Republican House Speaker Kevin McCarthy called a deal "doable" and Democratic Senate Leader Chuck Schumer stated that the only path forward was via a bipartisan deal. President Biden traveled to Japan for a meeting of G-7 leaders, but the White House announced that he would cut his trip short and return on Sunday to continue negotiations. Stocks seemed to waver a bit on Friday, however, after Republican negotiators announced that they had decided to "press pause" in discussions.

U.S. Stocks:

Index	Friday's Close	Week's Change	% Change YTD
DJIA	33,426.63	126.01	0.84%
S&P 500	4,191.98	67.90	9.18%
Nasdaq Composite	12,657.90	373.15	20.94%
S&P MidCap 400	2,455.89	23.16	1.05%
Russell 2000	1,773.92	32.87	0.71%

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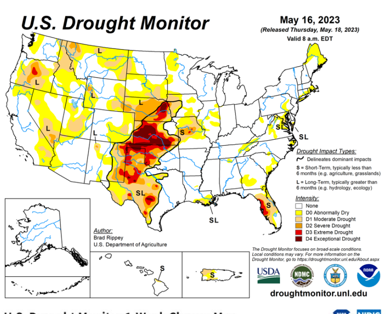
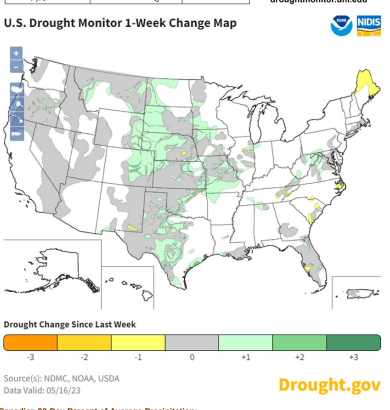
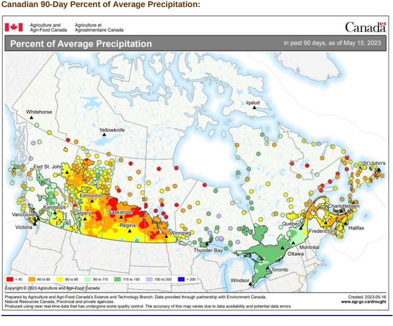
"**Click Here**" to view a Slide Show of Drought Monitor maps for the last 12 weeks

17.02%	185.6 Million	27.7 Million	27
of the U.S. and 20.35% of the lower 48 states are in drought this week.	acres of major crops in U.S. are experiencing drought conditions this week.	people in the U.S. and 27.1 Million in the lower 48 states are affected by drought this week.	U.S. states are experiencing Moderate Drought (D1) or worse this week.
↓ 13.4% since last week	— 0.0% since last week	↓ 9.7% since last week	— No change since last week
↓ 21.2% since last month	↑ 1.2% since last month	↓ 45.5% since last month	↓ 8 states since last month





Canadian 90-Day Percent of Average Precipitation:

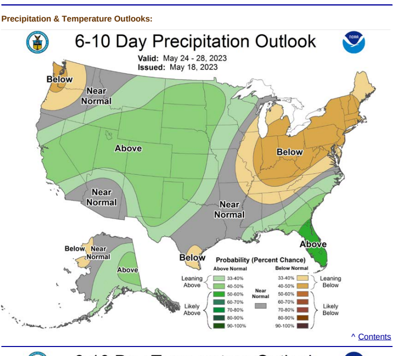


Looking ahead...

Showers and thunderstorms will linger for the next couple of days across the lower Southeast, in the vicinity of a weakening cold front, with an additional 1 to 3 inches of rain possible in some areas. Meanwhile, another cold front will race eastward across the northern U.S., generating showers before reaching the Atlantic Coast on Saturday. Rainfall associated with the Northern cold front will be short-lived, with most locations receiving less than an inch. However, late-week thunderstorms may become heavy along the tail of the cold front, with 1 to 3 inches of rain possible in central and southern sections of the Rockies and Plains. Elsewhere, little or no precipitation will fall during the next 5 days along and near the Pacific Coast.

The NWS 6- to 10-day outlook for May 23 – 27 calls for the likelihood of near- or above-normal temperatures and precipitation across most of the country. Cooler-than-normal conditions will be confined to parts of the South, while drier-than-normal weather should be limited to the Pacific Northwest and an area stretching from the mid-South and lower Midwest into the Northeast.

Precipitation & Temperature Outlooks:



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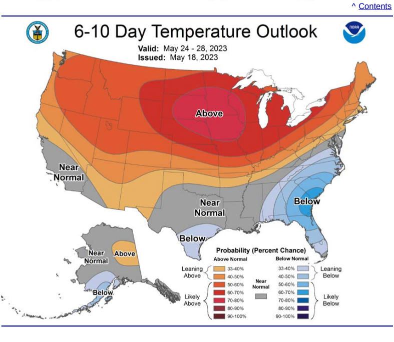

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Corn Crop and Pasture & Range Conditions:

Corn Planted - Selected States
[These 18 States planted 92% of the 2022 corn acreage]

State	May 14, 2022	May 7, 2023	May 14, 2023	2018-2022 Average
	(percent)	(percent)	(percent)	(percent)
Colorado	38	22	40	49
Illinois	49	73	84	63
Indiana	36	36	56	48
Iowa	51	70	86	72
Kansas	58	47	61	62
Kentucky	61	66	75	67
Michigan	27	6	31	37
Minnesota	31	38	61	58
Missouri	60	92	96	73
Nebraska	59	56	76	71
North Carolina	94	85	95	92
North Dakota	4	1	5	26
Ohio	27	11	26	34
Pennsylvania	30	17	39	30
South Dakota	28	26	49	41
Tennessee	81	79	88	81
Texas	86	77	81	84
Wisconsin	30	14	33	45
18 States	45	49	65	59

Pasture and Range Condition – Selected States: Week Ending May 14, 2023
[National pasture and range conditions for selected States are weighted based on pasture acreage and/or livestock inventories]

State	Very poor	Poor	Fair	Good	Excellent
	(percent)	(percent)	(percent)	(percent)	(percent)
Alabama	-	2	9	87	2
Arizona	5	18	22	34	21
Arkansas	2	8	43	41	6
California	-	-	5	50	45
Colorado	7	22	33	37	1
Connecticut	-	-	-	100	-
Delaware	-	4	33	49	14
Florida	3	30	43	17	7
Georgia	2	6	28	57	7
Idaho	1	9	22	61	7
Illinois	1	3	19	53	24
Indiana	1	4	24	63	8
Iowa	2	17	28	43	10
Kansas	31	29	27	12	1
Kentucky	2	6	24	54	14
Louisiana	1	5	38	52	4
Maine	-	-	68	29	3
Maryland	-	5	26	65	4
Massachusetts	-	-	15	50	35
Michigan	12	2	20	54	12
Minnesota	7	8	33	45	7
Mississippi	1	6	43	44	6
Missouri	3	20	40	36	1
Montana	10	16	54	19	1
Nebraska	26	31	32	10	1
Nevada	-	20	35	40	5
New Hampshire	-	-	-	46	54
New Jersey	-	-	1	98	1
New Mexico	11	27	37	20	5
New York	2	3	17	69	9
North Carolina	1	2	17	77	3
North Dakota	1	6	47	42	4
Ohio	-	5	18	61	16
Oklahoma	20	24	33	21	2
Oregon	7	22	33	35	3
Pennsylvania	-	12	13	62	13
Rhode Island	-	-	15	50	35
South Carolina	1	5	18	69	7
South Dakota	6	18	56	18	2
Tennessee	1	6	30	55	8
Texas	21	30	22	21	6
Utah	1	4	32	58	5
Vermont	-	-	-	32	68
Virginia	3	14	40	40	3
Washington	10	29	32	24	5
West Virginia	-	6	34	56	4
Wisconsin	1	7	30	47	15
Wyoming	3	13	36	45	3
48 States	12	21	33	28	6
Previous week	15	22	30	27	6
Previous year	25	24	29	20	2

- Represents zero.

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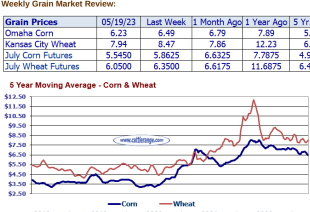
Weekly Grain Market Review:

Grain Prices	05/19/23	Last Week	1 Month Ago	1 Year Ago	5 Yr. Avg.
Omaha Corn	6.23	6.49	6.79	7.89	5.08
Kansas City Wheat	7.94	8.47	7.86	12.23	6.40
July Corn Futures	5.5450	5.8625	6.6325	7.7875	4.9658
July Wheat Futures	6.0500	6.3500	6.6175	11.6875	6.4623

5 Year Moving Average - Corn & Wheat



Last Week's Corn Trade Data:

Net sales reductions of 339,000 MT for 2022/2023--a marketing-year low--were down noticeably from the previous week and from the prior 4-week average. Increases primarily for Japan (35,500 MT, including decreases of 6,800 MT), Colombia (18,900 MT, including decreases of 11,900 MT), Guatemala (15,400 MT, including 7,500 MT switched from Costa Rica, 6,200 MT switched from El Salvador, and decreases of 600 MT), the Netherlands (15,000 MT), and Germany (8,200 MT), were more than offset by reductions primarily for China (271,200 MT), unknown destinations (85,600 MT), Mexico (30,800 MT), Venezuela (27,700 MT), and Costa Rica (24,300 MT). Net sales of 74,000 MT for 2023/2024 were reported for Mexico (61,000 MT), Trinidad and Tobago (7,100 MT), Honduras (5,300 MT), and Guatemala (600 MT).

Exports of 1,086,500 MT were down 5 percent from the previous week and 17 percent from the prior 4-week average. The destinations were primarily to Mexico (414,000 MT), China (409,900 MT), Japan (93,800 MT), the Dominican Republic (40,600 MT), and Costa Rica (22,200 MT).

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Regional Auction Reports... Click Link to view entire report

Friday/Saturday Auctions:

Burwell Livestock Auction Market - Burwell NE
This Week:
Last Reported:
Last Year:
Summer Schedule... No sale this week.

Ft. Pierre Livestock Auction - Ft. Pierre SD
This Week:
Last Reported:
Last Year:
Summer Schedule... No sale this week.

Lexington Livestock Market - Lexington, NE
This Week: 2,208
Last Reported: 1,993
Last Year: 2,549
Compared to two weeks ago, steers sold 3.00 to 5.00 higher and heifers sold 6.00 to 9.00 higher. Demand was good from the buyers in the crowd.

Torrington Livestock Commission - Torrington WY
This Week: 2,384
Last Reported: 2,189
Last Year: 2,653
Compared to last week; slaughter and feeder cows traded 3.00 to 4.00 higher. Slaughter bulls traded mostly steady on a lighter test. A nice run of feeder cattle with grass cattle selling sharply higher again this week. Also a nice run of all ages of cow calf pairs with higher undertones noted.

Cattleman's Livestock Auction - Belen NM
This Week: 612
Last Reported: 673
Last Year: 755
Compared to last week: Steer and heifer calves sold steady to 1.00-2.00 higher. Feeder steers and heifers sold steady on limited comparisons. Slaughter cows and bulls sold 3.00-5.00 higher. Trade moderate demand good.

Eastern MO Commission Company - Bowling Green, MO
This Week: 2,118
Last Reported: 714
Last Year: 1,396
Compared to the last special two week's ago, steer calves weighing under 600 lbs sold mostly 5.00-7.00 lower, with 600-700 lbs trading steady to firm and over 700 lbs sold with a firm to higher undertone. Feeder heifers under 600 lbs on a much lighter test sold with a lower undertone, 600-700 lbs sold steady to firm and over 700 lbs were lightly tested. Demand was moderate to good on a moderate supply.

Smith County Commission - Carthage TN
This Week: 863
Last Reported: 976
Last Year: 1,199
Compared to last week, Feeder Steers/Bulls steady to 3.00 higher; Feeder Heifers under 600 lbs. steady to 5.00 higher, over 600 lbs. steady to 5.00 lower; Slaughter Cows steady to 2.00 higher with Lean Cows being up to 5.00 higher; Slaughter Bulls mostly steady.

Carolina Stockyards – Livestock Auction – Siler City, NC
This Week: 821
Last Reported: 1,326
Last Year: 945
Compared to last week, Slaughter cattle sold 2.00 lower with feeder cattle selling steady to 3.00 lower. Demand was moderate ; market activity and buyer interest were moderate . Offerings moderate with quality average.

Monday Auctions:

Sioux Falls Regional Livestock Report - Worthing SD
This Week:
Last Reported:
Last Year:
Market not reported this week as feeder cattle receipts too limited to justify market reporting coverage.

Tri-State Livestock Auction Market - McCook NE
This Week: 707
Last Reported: 1,025
Last Year: 855
No comparison to last week. Demand was good today.

Roswell Livestock Auction - Roswell NM
This Week: 990
Last Reported: 0
Last Year: 1,700
Compared to last week; Steer calves 300-400 lbs 3.00-4.00 higher and 400-450 lbs sold 4.00 higher. 450-500 lbs steers were 13.00 lower while 500-550 lb sold 8.00 higher. 550-600 lbs were 17.00 higher. Feeder steers 600-700 lbs sold 21.00-24.00 higher 700-800 lbs were 9.00-13.00 higher. Heifer calves 350-400 lbs were 8.00 lower while 400-450 lbs sold 5.00 higher. 450-500 lbs were steady and 500-550 lbs were 8.00 higher while 550-600 lbs sold 19.00 higher. Feeder heifers 600-650 were 8.00 higher and 650-700 lbs sold 19.00 higher.

Oklahoma National Stockyards Feeder Cattle - Oklahoma City OK
This Week: 4,105
Last Reported: 8,319
Last Year: 9,659
Compared to last week: Feeder steers and steer calve steady to 2.00 higher. Feeder heifers and heifer calves steady. Demand extremely good for light receipts and lesser quality. Quality mostly plain to average.

Joplin Reg. Stockyards Feeder Cattle - Carthage MO
This Week: 5,972
Last Reported: 10,252
Last Year: 5,822
Compared to last week feeder steers sold 3.00-6.00 higher. Feeder heifers sold 6.00-10.00 higher with some 4-5 weight heifers up to 15.00 higher. Supply was moderate with very good demand.

Callaway Livestock Center - Kingdom City MO
This Week: 3,310
Last Reported: 3,242
Last Year: 2,570
Compared to last week, steer calves weighing 400-500 lbs sold steady, with 500-700 lbs selling firm to 5.00 higher over 700 lbs were lightly tested. Feeder heifers weighing 400-500 lbs sold steady to firm, instances 5.00 higher, with 500-550 lbs trading firm to 5.00 higher with a large attractive offering of 550-600 lbs selling with a sharply higher undertone, 600-700 lbs sold steady to firm.

Mid-South Livestock - Unionville TN
This Week: 757
Last Reported: 858
Last Year: 930
Compared to last week, Feeder Steers steady to 5.00 lower; Feeder Bulls steady to 5.00 lower with Feeder Bulls weighing 600-700 lbs. being 5.00-10.00 higher; Feeder Heifers 2.00-5.00 higher; Slaughter Cows 2.00-4.00 higher; Slaughter Bulls steady to 1.00 higher.

United Producers Inc. - Irvington KY
This Week: 791
Last Reported: 671
Last Year: 706
Compared to last week: Feeder steers and feeder heifers sold 2.00 to 3.00 higher. Slaughter cows and bulls sold mostly steady.

Blue Grass South Livestock Market - Stanford KY
This Week: 273
Last Reported: 518
Last Year: 279
Compared to last Monday : Feeder Steers Steady to 2.00 Higher, Feeder Heifers Steady, Good demand for feeder classes. Slaughter Cows 1.00 to 3.00 Higher, Slaughter Bulls steady, Good demand for slaughter classes.

Tuesday Auctions:

Lonestar Stockyards - Wildorado, TX
This Week: 790
Last Reported: 1,268
Last Year: 934
Compared to last week: A much higher undertone was noted on limited comparable sales of feeder steers and heifers. Trade activity was light to moderate on good demand. Pastures in the area have turned green after recent rains.

Winter Livestock Auction - Riverton, WY
This Week: 524
Last Reported: 584
Last Year: 1,113
Compared to last Tuesday sale, slaughter cows firm instances 2.00-5.00 higher with slaughter bulls 5.00-7.00 higher. Feeder cows going back to grass firm with good demand. Not enough feeder calves for a good market test this week.

Miles City Livestock Commission Auction - Miles City, MT
This Week:
Last Reported:
Last Year:
Summer Schedule - No sale report this week.

Winter Livestock - La Junta CO
This Week:
Last Reported:
Last Year:
This report will not be available due to the lack of receipts. The next report will be as receipts warrant.***

OKC West Livestock Auction - El Reno, OK
This Week: 1,200
Last Reported: 7,932
Last Year: 10,398
Compared to last week: Steer and heifer calves sold 3.00-10.00 higher. Demand very good for calves. Heavy rainfall fell over the weekend bringing much needed relief to pastures and pond water increasing buyer interest.

Ozarks Regional Stockyards - West Plains MO
This Week: 3,407
Last Reported: 3,442
Last Year: 3,687
Compared to last week, steer calves sold uneven from 3.00 lower to 3.00 higher. Heifer calves sold 2.00-4.00 higher with spots 7.00 higher. Yearlings were lightly tested and sold with steady to firm undertones. Demand was good on a moderate supply.

Mid-State Stockyards LLP - Letohatchee, AL
This Week: 1,446
Last Reported: 1,229
Last Year: 1,271
Compared to one week ago: Slaughter cows and bulls sold 5.00 to 9.00 higher. No replacements were recorded. Feeder cattle sold unevenly steady.

Blue Grass Stockyards - Lexington, KY
This Week: 1,255
Last Reported: 648
Last Year: 936
Compared to last Tuesday feeder steers sold 3.00 to 5.00 higher with very good demand for weaned 500-700 lbs and yearlings. Feeder heifers sold 5.00 to 10.00 higher with very good demand. Slaughter cows sold 1.00 to 3.00 higher with very good demand. Slaughter bulls sold steady with good demand.

Wednesday Auctions:

Hub City Livestock Auction - Aberdeen SD
This Week: 3,622
Last Reported: 4,015
Last Year: 4,957
Compared to last week: best test on steers 800 to 949 lbs 6.00 to 11.00 higher, 1000 to 1049 lbs 2.00 to 3.00 higher. Best test on heifers 700 to 749 lbs and 850 to 899 lbs 6.00 to 10.00 higher. Very good demand for today's offering.

Bassett Livestock Auction - Bassett NE
This Week: 4,990
Last Reported: 5,820
Last Year: 1,360
Compared with two weeks ago, 550 to 700 lbs steers traded steady to 14.00 higher and comparable heifer offerings 400 to 550 lbs offerings traded steady to 9.00 lower and 600 lbs heifers traded 9.00 higher. Demand was good with several buyers for light weight grass calves. Some yearling offerings at the barn today due to grass conditions.

Huss Platte Valley Auction - Kearney NE
This Week: 3,000
Last Reported: 3,083
Last Year: 1,694
Compared to two weeks ago steers and heifers sold sharply higher on the day. Bulk of the sale was sold in packages with a few straight loads in the mix. Buyers jumped in on the opening chant and the race was on to see who would fill their orders first. Variety of quality and kind with some bawling fall calves, weaned fall calves with a few true yearlings in the run.

OKC West - El Reno OK
This Week: 6,214
Last Reported: 7,932
Last Year: 10,398
Compared to last week: Feeder steers sold 3.00-6.00 higher. Feeder heifers traded 2.00-4.00 higher. Demand remains good to very good for feeder cattle. Steer and heifer calves sold 3.00-10.00 higher. Demand very good for calves.

Clovis Livestock Auction - Clovis, NM
This Week: 1,542
Last Reported: 1,388
Last Year: 1,751
Compared to last week; Steer calves under 400 lbs had insufficient numbers to compare. 400-500 lbs sold 23.00 higher and 500-550 lbs were 3.00 higher while 550-600 lbs sold 23.00 higher. Feeder steers 600-650 lbs sold 16.00 higher with 650-700 lbs 14.00 higher. 700-750 held steady to 1.00 higher and 800-850 lbs sold 5.00 higher. Heifer calves 400-500 lbs were 26.00-27.00 higher and 500-550 lbs sold 29.00 higher while 550-600 lbs were 11.00 higher. Slaughter cows were 2.00-4.00 higher and slaughter bulls sold 7.00 higher.

Winter Livestock Feeder Cattle Auction - Dodge City KS
This Week: 1,401
Last Reported: 1,454
Last Year: 2,220
Compared to last week, feeder steers 600 lb to 950 lb sold 6.00 to 9.00 higher. Not enough steers 400 lb to 600 lb for a market test, however a higher trend was noted. Feeder heifers 750 lb to 975 lb sold steady. Heifers 600 lb to 750 lb sold 5.00 to 6.00 higher. Not enough heifer calves 400 lb to 600 lb for a market test, however a higher trend was noted. Demand was good. Slaughter cows and bulls sold steady to 2.00 higher.

Bloomfield Livestock Market - Bloomfield, IA
This Week:
Last Reported:
Last Year:
No sale reported this week.

Springfield Livestock Auction - Springfield MO
This Week: 1,271
Last Reported: 1,171
Last Year: 1,339
Based on limited comparisons with last week, steers under 600 lbs. sold unevenly steady, steers over 600 lbs. and all weights of heifers sold steady to mostly 5.00 higher. The supply of feeders was light to moderate with moderate to good demand.

South Central Regional Stockyards - Vienna, MO
This Week: 2,642
Last Reported: 2,069
Last Year: 2,221
Compared to last Wednesday, feeder steers under 550 lbs steady to 3.00 higher, over 550 lbs 3.00-8.00 higher. Feeder heifers 3.00-5.00 higher. Slaughter cows steady to 3.00 lower. Demand very good. Supply heavy.

Roanoke Stockyard - Roanoke AL
This Week:
Last Reported:
Last Year:
No sale reported this week.

Blue Grass Stockyards - Albany KY
This Week: 643
Last Reported: 428
Last Year: 750
Compared to last week: Feeder steers sold 2.00 to 4.00 higher. Feeder heifers sold 6.00 to 8.00 higher. Good demand on all classes of feeders. Slaughter cows sold 2.00 to 4.00 higher with slaughter bulls steady.

Thursday Auctions:

Billings Livestock Commission Cattle Auction - Billings, MT
This Week:
Last Reported:
Last Year:
Summer Schedule - No sale reported this week.

Mitchell Livestock Auction – Mitchell SD
This Week: 3,380
Last Reported: 1,864
Last Year: 2,693
Compared to last week: A steady to higher undertone was noted on steers up to 900 lbs. Steers 900-1000 lbs. were steady to 2.00 higher, steers 1000 lbs. and up had a higher undertone. A higher undertone was noted on heifers up to 800 lbs. heifers 800-1000 lbs. were steady to 4.00 higher. Demand was really good on heavier weights.

Valentine Livestock Auction - Valentine NE
This Week: 3,360
Last Reported: 2,345
Last Year: 3,220
No recent test for an adequate market comparison a trend will not be given for steers or heifers. However a sharply higher undertone should be noted, as demand was good with several buyers and active internet bidding.

Apache Livestock Auction - Apache, OK
This Week: 1,565
Last Reported: 1,600
Last Year: 1,954
Compared to last week: Feeder steers 4.00 to 5.00 higher. Feeder heifers weighing 600 to 700 lbs. 7.00 to 9.00 higher, over 700 lbs. steady to 1.00 lower. Steer calves significantly higher on a limited test. Heifer calves 7.00 to 13.00 higher. Quality good to attractive with very good demand for the grazing calves. Slaughter cows 1.00 to 3.00 higher. Slaughter bulls 2.00 lower.

Woodward Wtd Avg Cattle - Woodward OK
This Week: 1,345
Last Reported: 2,313
Last Year: 3,615
Compared to last week: Feeder steers 5.00 to 10.00 higher. Feeder heifers steady to 5.00 higher. Steer calves steady. Heifer calves steady to 5.00 higher. Demand was moderate. Quality average.

Pratt Livestock Auction - Pratt KS
This Week: 2,125
Last Reported: 2,178
Last Year: 4,235
Compared to last week, feeder steers 500 lb to 925 lb sold 3.00 to 4.00 higher, however thin fleshed and fancy steers sold up to 12.00 higher. Approximately 5 loads of fancy 850 lb steers sold for 219.75 which would be 15.00 higher. Feeder heifers 500 lb to 825 lb sold steady to 2.00 higher, however thin fleshed heifers sold 5.00 to 7.00 higher. Not enough steers and heifers under 500 lb for a market test. Demand was good. Slaughter cows and bulls sold 5.00 to 6.00 higher.
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Farmers & Ranchers Livestock - Salina KS
This Week: 1,996
Last Reported: 2,709
Last Year: 2,000
Compared to last week there were too few steers for a good test. A higher under tone was noted with a load of 850 lb steers bringing 206.50, 5.00 to 6.00 higher than last week. Heifers again had too few for a good test, but a higher undertone was noted.

Cattleman's Livestock Auction - Dalhart TX
This Week: 1,685
Last Reported: 1,762
Last Year: 2,292
Compared to last week: All classes of steers traded steady. Heifer calves traded 5.00 higher. Not enough comparable sales on feeder heifers for a market trend. Slaughter cattle and bulls traded mostly steady with the fleshier kinds trading 3.00 to 8.00 higher.

New Cambria Livestock Market - New Cambria, MO
This Week: 2,626
Last Reported: 1,036
Last Year: 2,090
When compared to the much lighter offering from two weeks ago feeder steers and heifers sold mostly 5.00-10.00 higher although some weights featured top prices with even stronger numbers. Slaughter cows 4.00-6.00 higher compared to two weeks ago. Demand was very good.

Calhoun Stockyard - Calhoun, GA
This Week: 646
Last Reported: 595
Last Year: 0
Compared to one week ago, slaughter cows mostly steady, slaughter bulls steady to 3.00 higher, feeder steers and steer calves lightly tested, feeder bulls and heifers lightly tested, bull calves 2.00-5.00 higher, heifer calves steady to 3.00 higher, replacement cows unevenly steady.

Toppenish Livestock Auction - Toppenish, WA
This Week:
Last Reported:
Last Year:
Due to scheduling conflicts, this report will not be issued again till May 25, 2023.

Bluegrass Stockyards South - Stanford KY
This Week: 1,698
Last Reported: 2,106
Last Year: 1,960
Compared to last Thursday: Feeder and yearling steers 1.00-3.00 lower except 600-700 lbs they were 4.00-6.00 higher, Feeder and yearling heifers steady, Good demand for feeder and yearling classes. Slaughter cows 3.00-5.00 higher, Slaughter bulls steady, Good demand for slaughter classes.

Paris Stockyards - Paris KY
This Week: 1,688
Last Reported: 1,489
Last Year: 1,827
Compared to last week feeder steers sold unevenly steady, feeder heifers sold steady up 1.00-2.00. Good demand for weaned feeder packages. Slaughter cows were steadily up 5.00-6.00 and slaughter bulls were steady. Very good buyer demand for slaughter classes.

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Direct Sales of Feeder & Stocker Cattle... Click Link to view entire report

Colorado Direct Cattle Report
This Week: 3,779
Last Reported: 3,719
Last Year: 3,060
No comparable sales for a market comparison. Demand was good with several feedlots in the market this week. Nice rain showers across different areas of eastern Colorado. These timely rains should help out the pastures in this area. Last week per NASS pastures conditions were 29% good to excellent. Around 22% of the corn is planted. Supply included: 100% Feeder Cattle (44.7% Steers, 55.3% Heifers). Feeder cattle supply over 600 lbs was 83%. Unless otherwise noted, Feeder Cattle prices FOB based on net weights after a 0-2% shrink or equivalent, with a 0-8 cent slide > 600 lbs. and 0 cent slide < 600 lbs. Livestock reported this week originated from CO, NM, OK, OR, TX, UT

Eastern Cornbelt Direct Cattle Report (IL/IN/MI/MN/OH/KY)
This Week: 2,406
Last Reported: 1,310
Last Year: 547
Compared to last week: No Current FOB trades last week for a trend. Demand moderate to good. Most producers are finishing up planting. Supply included: 100% Feeder Cattle (4.8% Steers, 95.2% Heifers). Feeder cattle supply over 600 lbs was 100%. Unless otherwise noted, Feeder Cattle prices FOB based on net weights after a 2-3% shrink or equivalent, with up to a 15 cent slide > 600 lbs. Livestock reported this week originated from IN, KY

Kansas Direct Feeder Cattle Report
This Week: 9,033
Last Reported: 8,360
Last Year: 1,817
Compared to last week: Not enough Current FOB trades last week for a comparison, however a higher undertone is noted. Feeder cattle futures traded in the green most of the week boosting demand for feeder cattle. Demand continues good for out front months as the fall feeder board trades at a big premium. Supply included: 100% Feeder Cattle (54.3% Steers, 2.3% Dairy Steers, 43.4% Heifers). Feeder cattle supply over 600 lbs was 97%. Unless otherwise noted, Feeder Cattle prices FOB based on net weights after a 2-3% shrink or equivalent, with a 4-8 cent slide > 600 lbs. and 8-12 cent slide < 600 lbs. Livestock reported this week originated from AL, CA, CO, KS, MO, MS, OK, TX.

Missouri Direct Cattle Report
This Week:
Last Reported:
Last Year:
Compared to last week: No trades this week for a trend.

Montana Direct Cattle Report
This Week:
Last Reported:
Last Year:
Compared to last week: No trades this week for a trend.

New Mexico Direct Cattle Report
This Week: 5,388
Last Reported: 5,680
Last Year: 886
Compared to last week: Feeder steers lightly tested and steady to 3.00 higher. Feeder heifers not well tested for Current FOB. Demand continues good. Supply included: 100% Feeder Cattle (74.8% Steers, 25.2% Heifers). Feeder cattle supply over 600 lbs was 21%. Unless otherwise noted, Feeder Cattle prices FOB based on net weights after a 2-3% shrink or equivalent, with a 4-8 cent slide > 600 lbs. and 8-12 cent slide < 600 lbs. Livestock reported this week originated from NM.

Northwest Direct Cattle Report (WA/OR/ID/UT)
This Week: 1,482
Last Reported: 1,725
Last Year: 342
First reported FOB trades in a few weeks a market trend is not applicable. However, a steady undertone was noted. Demand has been good in this area for cattle headed to the feedlot. Supply included: 100% Feeder Cattle (59.6% Steers, 40.4% Heifers). Feeder cattle supply over 600 lbs was 100%. Unless otherwise noted, Feeder Cattle prices FOB based on net weights after a 0% shrink or equivalent, with a 0 cent slide > 600 lbs. Livestock reported this week originated from ID, OR, UT.

Oklahoma Direct Cattle Report
This Week: 5,971
Last Reported: 2,056
Last Year: 5,431
Compared to last week: Feeder steers sold steady to 2.00 higher. Feeder heifers not well tested on a Current FOB basis this week for a trend. Demand Moderate to good. Heavy rainfall continues across the trade area bringing much needed relief to the state. Supply included: 100% Feeder Cattle (61.3% Steers, 38.7% Heifers). Feeder cattle supply over 600 lbs was 100%. Unless otherwise noted, Feeder Cattle prices FOB based on net weights after a 2-3% shrink or equivalent, with up to a 15 cent slide > 600 lbs. Livestock reported this week originated from OK.

Southeast Direct Cattle Report (AL/AR/FL/GA/LA/MS/TN)
This Week: 2,771
Last Reported: 2,189
Last Year: 1,385
included: 100% Feeder Cattle (97.7% Steers, 2.3% Heifers). Feeder cattle supply over 600 lbs was 100%. Unless otherwise noted, Feeder Cattle prices FOB based on net weights after a 2-3% shrink or equivalent, with up to a 15 cent slide > 600 lbs and up to a 20 cent slide < 600 lbs. Current Delivery is 14 days post report date. Livestock reported this week originated from AL, AR, FL, MS.

Southwest Direct Cattle Report (AZ/CA/NV)
This Week: 507
Last Reported: 705
Last Year: 240
Compared to last week, dairy steers were not well tested. trade slow, demand light. Supply included: 100% Feeder Cattle (100% Dairy Steers). Feeder cattle supply over 600 lbs was 0%. Unless otherwise stated, prices fob shipping point with 2-3 percent shrink or equivalent with 5-10 cent slide on calves, 3-6 cent slide on yearlings from base weight. Delivered prices include freight, commissions and other expenses. Livestock reported this week originated from CA, CO.

Texas Direct Cattle Report
This Week: 18,449
Last Reported: 18,763
Last Year: 10,616
Compared to last week: Current FOB steers and heifers sold 5.00 to 7.00 higher. Trade was fairly active on good demand. Supply included: 100% Feeder Cattle (65.2% Steers, 34.8% Heifers). Feeder cattle supply over 600 lbs was 78%. Unless otherwise noted, Feeder Cattle prices FOB based on net weights after a 2 -3% shrink or equivalent, with up to a 15 cent slide > 600 lbs and up to a 20 cent slide < 600 lbs. Current Delivery is 14 days post report date. Livestock reported this week originated from AR, AZ, FL, KY, MS, NM, OK, TX.

Wyoming-Nebraska Direct Cattle Report
This Week: 994
Last Reported: 572
Last Year: 56
No comparable offerings for a market comparison. However, a steady undertone was noted. Demand was good with several buyers in the market. Supply included: 100% Feeder Cattle (73.8% Steers, 26.2% Heifers). Feeder cattle supply over 600 lbs was 100%. Unless otherwise noted, Feeder Cattle prices FOB based on net weights after a 2-3% shrink or equivalent, with a 8 cent slide > 600 lbs. Livestock reported this week originated from AR, KS, KY, SD.

- **Extensive U.S. & Canadian Auction Results are available on The Cattle Range**

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