Weekly Market Summary

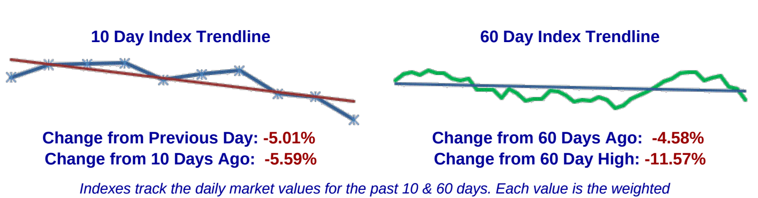
The Cattle Range

www.cattlerange.com

Weekly Market Summary
For the week ending October 24, 2025

Compared to last week, fed cattle trade in the Southern Plains and Northern Plains was lower, as were feeder cattle and stocker calves. Live cattle futures and feeder cattle futures were sharply lower with the dressed beef cutouts higher.

Cattle/Beef Market-Strength Indexes



Change from Previous Day: -5.01%
Change from 10 Days Ago: -5.59%

Change from 60 Days Ago: -4.58%
Change from 60 Day High: -11.57%

Indexes track the daily market values for the past 10 & 60 days. Each value is the weighted total of the Gain/(Loss) for 15 major market factors compared to the previous trading day.

Click Here to receive the WMS on Saturday mornings or to have it sent to friends & associates.

Fed Cattle: Cattle traded at 239.00 in the Southern Plains with Northern Plains trade at 238.00. In the 3 front months, Live Cattle futures were 6.50 to 9.40 lower. Steer carcass weights unavailable this week due to U.S. Government shutdown.
S: Last Week: 239.00 / Month Ago: 237.00 / Year Ago: 190.00 / 5 Year Avg: 163.84
N: This Week: 238.00 / Month Ago: 235.00 / Year Ago: 192.00 / 5 Year Avg: 165.47

Feeder Steers: The national average price for feeder steers was 372.59, 7.06 lower with trade mostly 1.00 higher to 7.00 lower. In the 3 front months, Feeder Cattle futures were 17.65 to 21.13 lower.
This Week: 372.59 / Month Ago: 368.15 / Year Ago: 249.70 / 5 Year Avg: 213.00

Stocker Steers: The national average price for stocker steers was 445.52, 7.06 lower with trade mostly 3.00 higher to 10.00 lower.
This Week: 445.52 / Month Ago: 432.24 / Year Ago: 291.25 / 5 Year Avg: 252.27

CME Feeder Cattle Index: Posted daily by CME with a lag of one business day.
367.08… -9.43 – Historic High: 376.51 on 10/16/25
This Week: 367.08 / Month Ago: 365.04 / Year Ago: 249.09 / 5 Year Avg: 210.95

Boxed Beef Cutout: The Choice cutout was 9.09 higher at 375.76 and the Select cutout was 7.70 higher at 357.97. The Choice/Select spread is 17.79, 1.39 higher.
This Week: 375.76 / Month Ago: 371.43 / Year Ago: 322.24 / 5 Year Avg: 295.66

Cutter Cow Cutout: 4.71 lower at 322.99.

Slaughter Cows: Trade mostly 2.00 lower to 2.00 higher.

Total red meat production under Federal inspection unavailable again this week due to the government shutdown.

Corn: December futures closed at 4.2325, 0.0075 higher.

Contents:

***Links to the articles below** are included because we found them to be of interest but their content does not necessarily reflect the views of The Cattle Range.*

Click your "Back Button" to return to the WMS.

- Mexican Ag Minister to travel to Washington to Discuss Opening Border
- Trump to Quadruple Argentine Beef Imports
- Secretary Rollins Announces Plan for American Ranchers and Consumers
- Trump says U.S. Cattle Ranchers 'don't understand' Tariffs
- Cheap Imports Do Not Equal Cheap Beef
- US Plans to Open Land for Cattle Ranching as Beef Prices Soar
- Argentine Beef Imports to the Rescue?
- Trump Suggests U.S. Will Buy Argentina Beef to Lower Prices

^ Contents

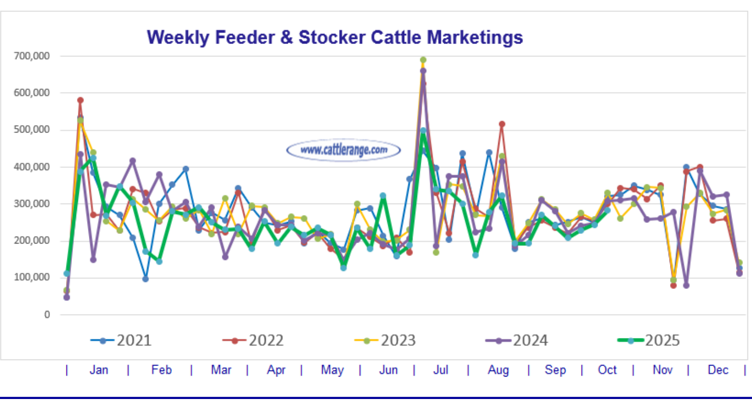
Market Overview:

www.cattlerange.com	10/24/25	Last Week	1 Month Ago	1 Year Ago	5 Yr. Avg.
CME Feeder Index	367.08	376.51	365.04	249.09	210.95
Live Cattle Futures	**10/24/25**	**Last Week**	**1 Month Ago**	**1 Year Ago**	**5 Yr. Avg.**
October	233.75	240.25	231.80	189.70	162.86
December	233.92	241.82	234.30	189.15	163.12
February	233.42	242.82	236.50	189.92	164.43
Feeder Futures	**10/24/25**	**Last Week**	**1 Month Ago**	**1 Year Ago**	**5 Yr. Avg.**
October	354.30	371.95	357.00	249.62	212.81
November	352.20	371.70	354.47	248.52	215.31
January	348.17	369.30	347.82	245.62	217.42
Fed Cattle	**10/24/25**	**Last Week**	**1 Month Ago**	**1 Year Ago**	**5 Yr. Avg.**
S. Central	239.00	240.00	237.00	190.00	163.84
N. Central	238.00	240.00	235.00	192.00	165.47
Feedyard Closeouts	**10/24/25**	**Last Week**	**1 Month Ago**	**1 Year Ago**	**5 Yr. Avg.**
Current	381.63	424.06	492.50	(24.30)	36.18
Future (Projected)	(468.50)	(312.54)	(152.05)	(2.31)	(105.39)
Avg. National Prices	**10/24/25**	**Last Week**	**1 Month Ago**	**1 Year Ago**	**5 Yr. Avg.**
Feeder Steers	372.59	376.66	368.15	249.70	213.00
Stocker Steers	445.52	452.57	432.24	291.25	252.27
Boxed Beef Cutout	**10/24/25**	**Last Week**	**1 Month Ago**	**1 Year Ago**	**5 Yr. Avg.**
Choice	375.76	366.67	371.43	322.24	295.66
Select	357.97	350.27	352.44	295.08	277.08
Spread	17.79	16.40	18.99	27.16	18.57
Cutter Cow Cut-Out	322.99	327.70	338.97	274.46	239.22
Crude Oil Futures	61.43	57.55	65.27	71.63	75.45
Grain Prices	**10/24/25**	**Last Week**	**1 Month Ago**	**1 Year Ago**	**5 Yr. Avg.**
Omaha Corn	4.00	3.93	3.95	4.00	5.53
Kansas City Wheat	4.92	4.83	4.75	5.12	6.70
Dec. Corn Futures	4.2325	4.2250	4.2200	4.1525	5.3848
Dec. Wheat Futures	5.1250	5.0375	5.1975	5.6900	6.7694

^ Contents

National Feeder & Stocker Cattle Sale Receipts:
Data released by USDA on Monday, 10/20/25 for week ending Saturday, 10/18/25

Week Ending:	10/18/25	Last Week	1 Year Ago	2 Years Ago	3 Years Ago	3 Yr. Avg.
Auctions	221,500	192,400	249,600	259,100	241,100	249,933
Direct Sales	26,200	31,000	33,500	35,500	28,700	32,567
Video/Internet	34,800	20,600	24,600	35,700	29,800	30,033
www.cattlerange.com						
Total	**282,500**	**244,000**	**307,700**	**330,300**	**299,600**	**312,533**
This Week +/-	-	15.8%	-8.2%	-14.5%	-5.7%	-9.6%



The Feeder & Stocker Cattle prices below are statewide average prices compiled to show the overall price trend and do not represent prices for any specific market/region within a state.

^ Contents

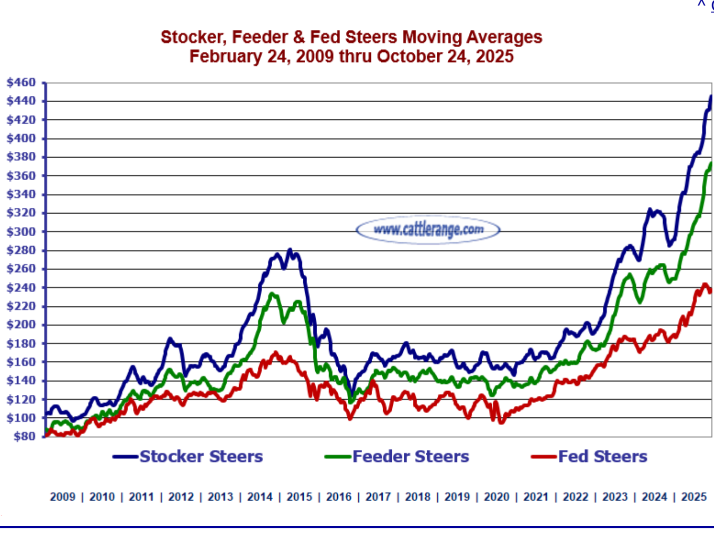
Feeder Steers:

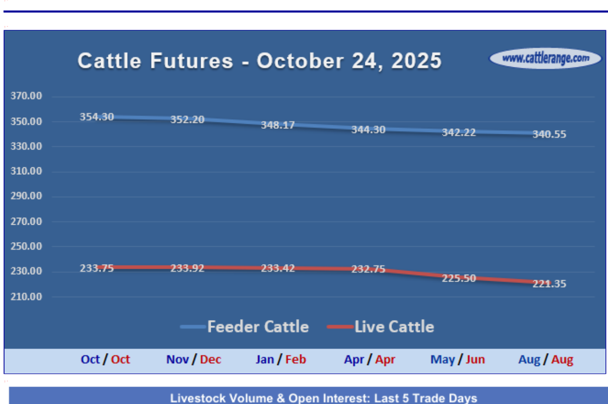
700 lb. - 800 lb. Steers	10/24/25	Last Week	1 Month Ago	1 Year Ago	5 Yr. Avg.
Dakotas (www.cattlerange.com)	401.19	400.15	394.23	264.76	228.87
Iowa	383.73	386.69	376.80	262.22	222.07
Missouri	387.18	395.63	380.71	255.41	219.33
Montana	381.69	380.22	376.54	259.15	220.96
Nebraska	395.64	405.61	391.18	268.42	230.20
Wyoming	385.23	383.74	380.76	261.50	223.35
North Central Avg.	**389.11**	**392.01**	**383.37**	**261.91**	**224.13**
Arkansas	360.20	368.15	355.95	243.94	207.52
Colorado	367.02	373.96	368.06	248.55	217.93
Kansas	387.12	395.57	381.65	255.51	219.35
New Mexico	378.55	382.45	379.23	244.11	212.12
Oklahoma	387.87	396.05	384.86	256.32	217.98
Texas	380.22	385.45	378.10	250.48	213.86
South Central Avg.	**376.83**	**383.61**	**374.64**	**249.82**	**214.79**
Alabama	345.54	349.51	340.58	239.42	200.87
Florida	334.63	340.58	330.67	229.63	194.59
Georgia	344.08	351.05	338.10	235.53	200.20
Kentucky	355.92	357.09	350.94	246.71	206.29
Louisiana	342.57	348.52	337.61	237.47	200.17
Mississippi	343.18	349.14	338.22	237.89	200.58
Tennessee	355.13	357.12	350.67	246.51	205.29
Virginia	352.73	355.11	348.22	244.79	204.46
Southeast Avg.	**346.72**	**351.02**	**341.88**	**239.74**	**201.56**
Arizona	365.36	366.55	363.09	239.10	207.39
California	376.06	375.66	373.56	247.70	211.75
Idaho	383.82	388.32	377.44	250.88	213.29
Nevada	376.93	377.92	371.32	249.88	211.36
Oregon	382.33	386.81	376.59	248.91	212.59
Utah	376.35	377.34	369.58	245.59	211.42
Washington	382.94	387.43	377.45	249.31	212.97
Western Avg.	**377.68**	**380.00**	**372.72**	**247.34**	**211.54**
Overall Average	**372.59**	**376.66**	**368.15**	**249.70**	**213.00**
This Week +/-	-	**-3.3%**	**3.6%**	**99.9%**	**74.9%**

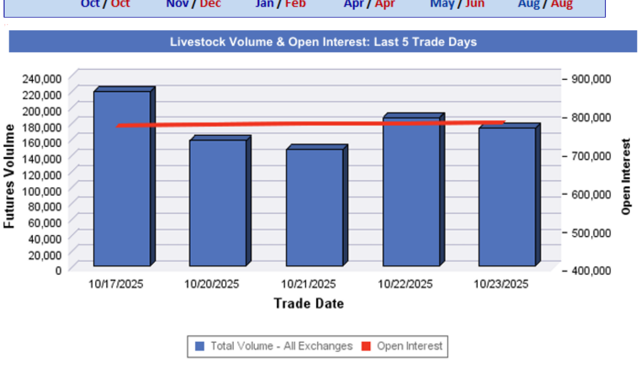
Stocker Steers:

500 lb. - 600 lb. Steers	10/24/25	Last Week	1 Month Ago	1 Year Ago	5 Yr. Avg.
Dakotas (www.cattlerange.com)	497.95	501.49	454.02	319.86	269.37
Iowa	451.99	456.93	448.05	294.73	262.81
Missouri	455.31	468.71	444.21	295.70	259.15
Montana	468.89	479.23	438.56	303.89	262.91
Nebraska	480.69	499.58	464.27	318.12	273.63
Wyoming	473.24	483.67	442.91	306.71	265.22
North Central Avg.	**471.35**	**481.60**	**448.67**	**306.50**	**265.51**
Arkansas	420.83	431.76	415.86	280.78	246.39
Colorado	442.93	460.79	435.49	302.56	261.85
Kansas	451.14	467.50	443.15	294.89	258.38
New Mexico	447.89	453.84	441.44	292.86	252.51
Oklahoma	479.21	472.32	453.29	295.33	258.22
Texas	451.20	451.11	438.65	287.53	252.17
South Central Avg.	**448.87**	**456.22**	**437.98**	**292.33**	**254.92**
Alabama	412.47	423.39	410.48	273.49	238.32
Florida	411.48	414.45	398.57	270.48	232.13
Georgia	406.45	417.40	399.88	269.18	236.94
Kentucky	401.57	402.58	390.67	274.51	237.51
Louisiana	401.55	410.48	396.52	271.55	235.40
Mississippi	403.48	412.45	399.15	272.89	236.45
Tennessee	402.75	402.26	391.33	274.29	236.48
Virginia	400.05	399.44	387.62	272.37	235.64
Southeast Avg.	**404.98**	**410.31**	**396.78**	**272.35**	**236.11**
Arizona	443.63	451.53	432.21	290.98	248.80
California	466.11	476.55	453.87	297.47	254.25
Idaho	465.11	461.80	448.23	294.37	254.06
Nevada	463.08	462.58	445.36	293.79	252.35
Oregon	463.09	460.02	446.05	293.23	252.93
Utah	432.88	461.87	444.23	293.33	251.94
Washington	464.23	460.74	448.76	293.70	253.37
Western Avg.	**456.88**	**462.16**	**445.53**	**293.84**	**252.53**
Overall Average	**445.52**	**452.57**	**432.24**	**291.25**	**252.27**
This Week +/-	-	**-1.6%**	**3.1%**	**53.0%**	**76.6%**

^ Contents







Trade Date	Futures Volume
10/17/2025	217,235
10/20/2025	156,290
10/21/2025	145,176
10/22/2025	185,385
10/23/2025	172,203

Trade Date	Futures Open Interest
10/17/2025	776,782
10/20/2025	777,069
10/21/2025	781,000
10/22/2025	780,761
10/23/2025	783,569

Top Expirations Traded On: 10/23/2025

Product Description	Month	Volume	OI
FDR CATTLE FUT	OCT25	2,161	4,288
FDR CATTLE FUT	NOV25	6,962	17,087
FDR CATTLE FUT	MAR26	5,648	14,847
FDR CATTLE FUT	JAN26	12,968	30,217
FDR CATTLE FUT	APR26	3,995	6,148
Total Feeder Cattle Futures		34,715	82,910
Product Description	**Month**	**Volume**	**OI**
LV CATTLE FUT	DEC25	35,938	142,204
LV CATTLE FUT	APR26	15,847	70,503
LV CATTLE FUT	FEB26	19,640	76,895
LV CATTLE FUT	JUN26	11,543	34,599
LV CATTLE FUT	AUG26	3,935	15,646
Total Live Cattle Futures		91,694	364,112
Product Description	**Month**	**Volume**	**OI**
LEAN HOGS FUT	DEC25	21,030	127,298
LEAN HOGS FUT	JUL26	1,768	14,869
LEAN HOGS FUT	APR26	7,191	65,468
LEAN HOGS FUT	FEB26	9,894	77,637
LEAN HOGS FUT	JUN26	4,385	32,128
Total Lean Hog Futures		45,794	336,518
Product Description	**Month**	**Volume**	**OI**
PORK CUTOUT FUT	DEC25	0	29
Total Pork Cutout Futures		0	29

Cattle Futures: Charts of Commitment of Traders

^ Contents

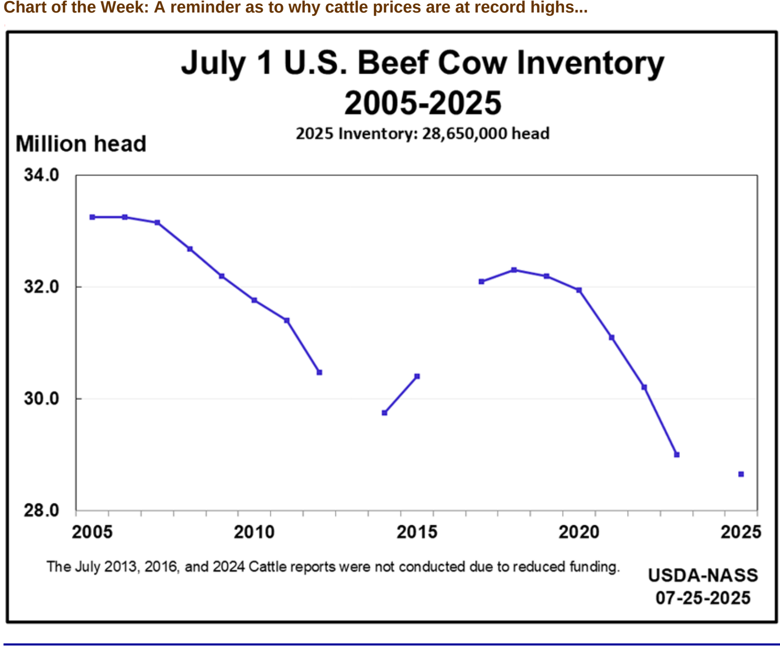
Mexican Feeder Cattle Weekly Import Summary:

Due to the New World screwworm, the border is closed for livestock imports until further notice.

- The suspension will continue on a month-by-month basis.

^ Contents

Chart of the Week: A reminder as to why cattle prices are at record highs...



^ Contents

Photo of the Week:

- **Red Angus Cows... Central NM**

Swift Trading Company
Commodity Futures & Options

^ Contents

"Shootin' the Bull" Weekly Analysis:

In my opinion, Wow! What a second week in a row of incredible price discovery. Feelings have been hurt, pride damaged, death grips loosened, and the sun shining on a different dog's a** this week, has allowed everyone some advantage to increase future marketing's at the first of the week, at still a negative basis, or potentially procure future inventory, at a discount, by the end of the week in a now positive basis. . The President has kept his word to work towards lowering the cost of beef to the consumer and now potentially, could open the southern border for US cattle feeders in Texas, New Mexico, and Arizona to have more cattle inventory to work with. The hornet's nest that has been hit by a bowling ball has scattered opinions throughout social media that ranges from pure hate to elation that something is being done to help cattlemen and consumers. With still no beef on shore and no cattle crossing, this week's headline news shook the market extensively, but most likely didn't do much physically. The physical part will take place over time, to actually move inventory and or cattle from point A to point B. More likely than not, the largest shift came in sentiment or psychology of the market. How could cattle feeders continue at last week's rate of inhaling negative margin risk without some expectation of adversity? It just happened to come all at once, but I will have to say that futures traders have been more than willing to assume your risk at premiums up until Thursday, with still most prices of fats and feeders back to the range they most recently broke out from to the top side. Lastly, this week's information most likely just broke the stranglehold bulls had on the market. Whether a fundamental shift or not is yet to be seen until actual beef hits the shore, or cattle come across the border. Hence, expect tremendous volatility next week as traders and producers sort out what can actually be done.

Traders are believed in the process of creating a text book Head & Shoulders pattern on most of the spring month feeder cattle contracts. Using the March for example, a trade to the September 17 low would be expected as the right side neck line. At Friday's low, that is about $15.00 lower. The next most probable move would then be the formation of the right shoulder that may take several weeks to form. The left side of the shoulder took 32 days to form and make the head, so if in the same time frame, it may be well into December before the completion of. Then, like what we saw in 2015, the price of cattle would be expected to decline sharply, back to the September of '24 low, the last low before this 5th wave of the bull run. Visuals can be found on our website. Markets have a tendency to return to previous levels of congestion after completing a move. The first move down will be expected to stop somewhere within, or at the bottom of the September 17 low before forming the right shoulder. The second move down would be the one to potentially avoid a return back to the September of '24 lows. I believe that if I am correct on this analysis, producers will be able to use this to help identify time frames to market or procure inventory. If I am half way right, I would still anticipate improved marketing or procurements. If I am wrong, and new highs are made, I am unsure when and which production and processing facilities will be shut down.

Of the most important factor to take away from this week is that it is not too late to do anything about it. Fat futures are just slightly at the bottom end of the September trading range. At that time, it was thought those prices could well be the highs. So, while potentially having missed out on "the" high price, to date, the price at Friday's close is nothing to sneeze at if the President's actions continue to improve beef and cattle production. Basis is very important to watch for now as it has gone negative. This will expose cattle feeders to both directional price risk, as well as basis risk. The digging of the tiger trap, a deep negative basis, was done extensively by traders this week in the feeder cattle market as well as cattle feeders showing reserve in bids. Last week's inhalation of negative margins is believed as much of the break lower in the spreads between starting feeder and finished fat than anything else. Cattle feeders were believed not only jeopardizing themselves, but most likely all those involved in their business practice as well. Specifically, lenders. I recommend you use this weekend to see what remains unhedged and attempt to use the anticipated pattern of a Head & Shoulders to help you identify price levels to make your marketing and procurement decisions. I urge extreme caution due to the width of basis in the feeder cattle market. It can widen significantly more than at present, or could as easily snap back to positive as it did three weeks ago.

Energy has been exceptionally volatile with the fledgling down trend having been broken in the diesel fuel and tested in the crude and gasoline. The President's sanctions on Russian oil this week is believed to have caused a great deal of short covering in the market, rather than buying to be long. I don't anticipate this to be a fundamental change; therefore, I am still somewhat negative on energy prices. Grains were able to drift slightly higher, but not by much as they too are hinged upon decisions of the President. I continue to like being long corn and recommended this week to own July corn with a sell stop at $4.40 and continue owning the $12.00 November '26 soybean calls. These were sales solicitations. I think a China deal would lift beans and corn, giving longs a chance to profit and farmers a chance to sell. Maybe not by much, but like the cattle, enough to break the current stalemate. The President is catching a great deal of flak from all sides. A comment he made, for which is not exact, but went something like this when asked if he thought he was a King. As best I recall, he said, No, I am not a King, I am the hardest working President the US has ever had. I have to agree that when you are working hard, you are going to be subjected to unintended consequences. Sometimes good and sometimes bad, but when viewing other administrations, where not much happened at all, I'll take the hard worker and consequences of over the "handout" guy's and their consequences any day.

Christopher B. Swift is a commodity broker and consultant with Swift Trading Company in Nashville, TN. Mr. Swift authors the daily commentaries "mid day cattle comment" and "Shootin' the Bull" commentary found on his website @ **www.shootinthebull.com**

^ Contents

Fed Cattle:

USDA reported on Friday afternoon that negotiated cash trade has been light on moderate demand in the Texas Panhandle. Compared to Thursday, live purchases have been steady at 238.00. Negotiated cash trade has been moderate on good demand in all other feeding regions. Compared to Wednesday in Kansas, live purchases have been 2.00 lower at 238.00. Compared to last week in Nebraska, live purchases have been 1.00-5.00 lower from 235.00-239.00. Compared to Thursday in Nebraska, dressed purchases have been unevenly steady from 365.00-370.00, mostly 370.00. Compared to Thursday in the Western Cornbelt, live purchases have been unevenly steady, ranging from 235.00 239.00. There have been a few dressed purchases ranging from 365.00-372.00, but not enough for an adequate market test. The last established dressed market in the Western Cornbelt was last week from 372.00-372.50.

5 Area Weekly Fed Cattle Weighted Averages:

Texas/Oklahoma/New Mexico; Kansas; Nebraska; Colorado; Iowa/Minnesota feedlots
(Includes all transactions regardless of delivery day)
Recap for: Thursday, 10/23/2025

Head Count:	7,057	Week Ago:	19,410	Last Year:	75,943
Week to Date:	16,878	Week Ago:	19,647	Last Year:	76,627

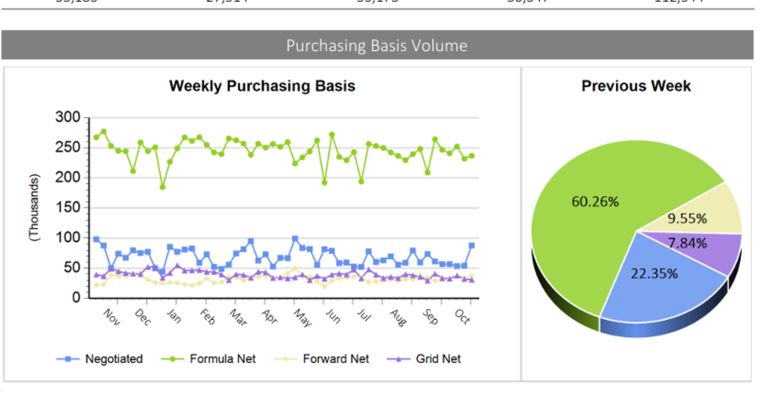
Negotiated Cash Sales

	Head Count	Weight Range	Price Range	Avg. Weight	Avg. Price
STEERS: LIVE FOB					
Over 80% Choice	1,027	1,400 - 1,600	236.00 - 240.00	1,526	237.67
65 - 80% Choice	554	1,350 - 1,420	238.00 - 240.00	1,411	238.45
35 - 65% Choice		-	-		
0 - 35% Choice		-	-		
Total all grades	1,581	1,350 - 1,600	236.00 - 240.00	1,486	237.95
STEERS: LIVE DELIVERED					
Over 80% Choice	70	1,550 - 1,550	240.00 - 240.00	1,550	240.00
65 - 80% Choice		-	-		
35 - 65% Choice		-	-		
0 - 35% Choice		-	-		
Total all grades	70	1,550 - 1,550	240.00 - 240.00	1,550	240.00
STEERS: DRESSED DELIVERED					
Over 80% Choice	1,740	944 - 1,072	368.00 - 370.00	1,003	369.72
65 - 80% Choice	293	944 - 990	370.00 - 370.00	979	370.00
35 - 65% Choice		-	-		
0 - 35% Choice		-	-		
Total all grades	2,033	944 - 1,072	368.00 - 370.00	1,000	369.76
STEERS: DRESSED FOB					
No Reportable Trades.					
HEIFERS: LIVE FOB					
Over 80% Choice	540	1,300 - 1,425	236.00 - 240.00	1,392	237.97
65 - 80% Choice	453	1,300 - 1,340	238.00 - 238.00	1,312	238.00
35 - 65% Choice		-	-		

Daily Formula Base Volume

Tue Oct 14	Wed Oct 15	Thu Oct 16	Fri Oct 17	Mon Oct 20
33,183	27,514	33,173	30,347	112,544

Purchasing Basis Volume



^ Contents

This week's Feedyard Closeouts...

Closeout projections are for cattle placed on feed by a cattle owner at a commercial feedyard and not for cattle owned by a vertically integrated company such as a beef processing company or a feedyard feeding cattle at cost. Cattle cost, cost of gain, and selling price will vary on a regional basis. Cost includes $15 per head for freight to feedyard.

Typical closeout for un-hedged steers sold this week:

- Placed On Feed 200 days ago = April 7, 2025
- Projected P/(L) based on the futures when placed on feed: **($114.86)**

***Cost** of 800 lb. steer @ $290.00 per cwt. + $15 freight:	$2,335.00
Feed Cost for 700 lbs. @ $1.05 per lb.	$735.00
Interest on cattle cost for 200 days:	$108.75
Interest on feed cost:	$17.12
Total Cost & Expense:	**$3,195.87**
****Sale proceeds:** 1,500 lb. steer @ **$238.50** per cwt:	**$3,577.50**
This week's Profit/(Loss) per head:	**$381.63**
Profit/(Loss) per head for previous week:	$424.06
Change from previous week:	-$42.23
Sale price necessary to breakeven:	**$213.06**

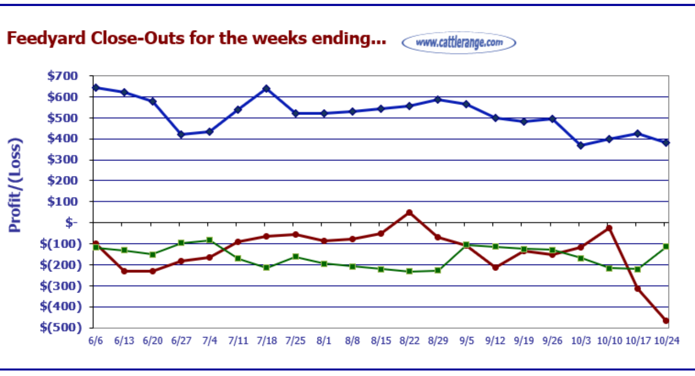
*CME Feeder Cattle Index **USDA Market News

Projected closeout for steers placed on feed this week:

- Projected Sale Date @ 200 days on feed = May 12, 2026

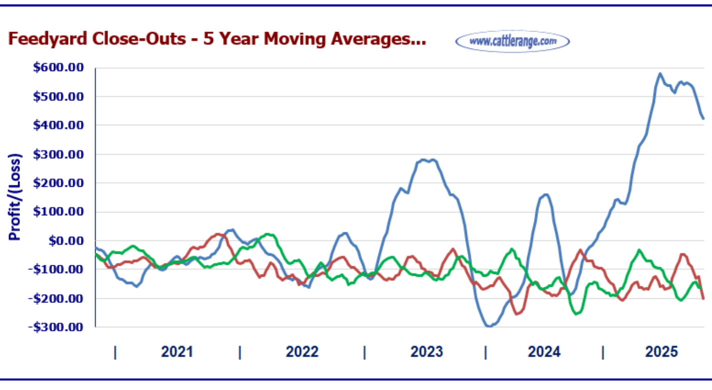
***Cost** of 800 lb. steer @ $367.08 per cwt. + $15 freight:	$2,951.64
Feed Cost for 700 lbs. @ $1.07 per lb.	$749.00
Interest on cattle cost for 200 days:	$133.43
Interest on feed cost:	$16.93
Total Cost & Expense:	**$3,851.00**
****Sale proceeds:** 1,500 lb. steer @ **$225.50** per cwt:	**$3,382.50**
This week's Profit/(Loss) per head:	**($468.50)**
Profit/(Loss) per head for previous week:	($312.54)
Change from previous week:	-$155.96
Sale price necessary to breakeven:	**$256.73**

*CME Feeder Cattle Index **June Live Cattle Futures Contract



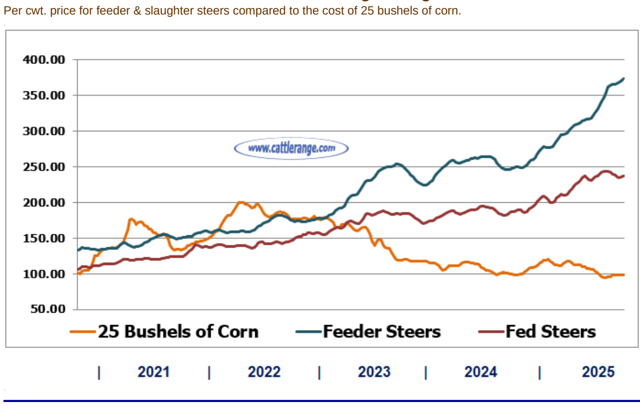
Closeout for un-hedged steers placed on-feed 200 days ago & sold this week: $381.63

Projection based on the futures when placed on-feed 200 days ago: ($114.86)
Projection based on the futures for steers placed on-feed this week: ($468.50)



^ Contents

Feeder Steers/Corn Correlation: 5 Year Moving Average
Per cwt. price for feeder & slaughter steers compared to the cost of 25 bushels of corn.



^ Contents

Federally Inspected Slaughter Cattle by Class:
Released by USDA Market News Service for last week.

Unavailable due to U.S. Government shutdown

Livestock Slaughter under Federal Inspection:

Livestock & Poultry Slaughter

Current Day Slaughter

Fri Oct 24, 2025		Week Ago	Year Ago	WTD	Prev Week WTD	Last Year WTD	2025 YTD	2024 YTD	YTD % Change
Calves	1,000	1,000	1,178	5,000	5,000	3,975		170,608	
Cattle	110,000	92,000	112,883	556,000	558,000	606,199		25,720,952	
Hogs	455,000	443,000	482,789	2,403,000	2,403,000	2,430,165		105,442,163	
Sheep	5,000	6,000	3,675	40,000	40,000	35,875		1,555,404	
Chicken (Young)	31,781,000	32,307,000	30,202,000	173,233,000	172,965,000	169,232,000	7,726,040,000	7,741,011,000	-0.2%

Sat Oct 25, 2025		Week Ago	Year Ago	WTD	Prev Week WTD	Last Year WTD	2025 YTD	2024 YTD	YTD % Change
Calves	0	0	0	5,000	5,000	3,975		170,608	
Cattle	17,000	9,000	18,987	573,000	567,000	625,186		25,739,939	
Hogs	181,000	185,000	161,134	2,584,000	2,588,000	2,591,299		105,603,297	
Sheep	0	0	29	40,000	40,000	35,904		1,555,433	
Chicken (Young)	2,082,000	2,288,000	0	175,315,000	175,253,000	169,232,000	7,728,122,000	7,741,011,000	-0.2%

Alberta Beef Producers... Calgary AB:

Alberta direct cattle sales saw dressed sales reported at $500.00/cwt delivered, $5.00-8.00/cwt lower than last week. Competition on the cash market is disappointing. One major packer is still not bidding on the cash market while other Western Canadian packers are likely getting more calls than normal. US packer interest has been noted, and very light volumes of Western Canadian fed cattle have been marketed South. These cattle will be priced off the five-area average. The cattle feeder is in a tough spot right now. Basis levels have weakened, a sign to keep cattle on feed. Yet, with fed cattle prices holding around $300.00/ cwt on a live basis, cattle are still profitable if they were sold today.

^ Contents

Boxed Beef Cutouts:

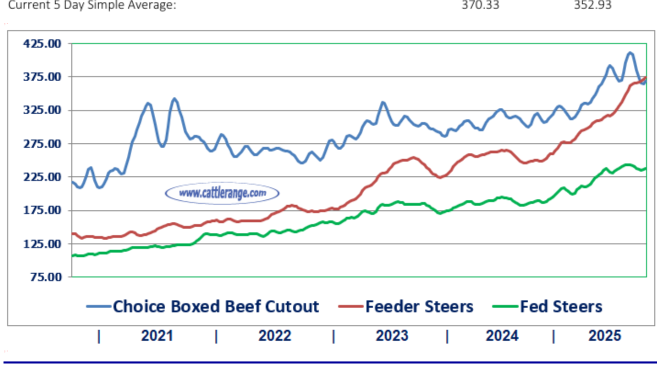
USDA Estimated Boxed Beef Cut-out Values as of 2:30 PM on 10/24/25
Based on negotiated prices and volume of boxed beef cuts delivered within 0-21 days and on average industry cutting yields. Values reflect U.S. dollars per 100 pounds.

	Choice 600-900	Select 600-900
Current Cutout Values:	375.76	357.97
Change from prior day:	2.62	3.23
Choice/Select spread:	17.79	
Total Load Count (Cuts, Trimmings, Grinds):	133	

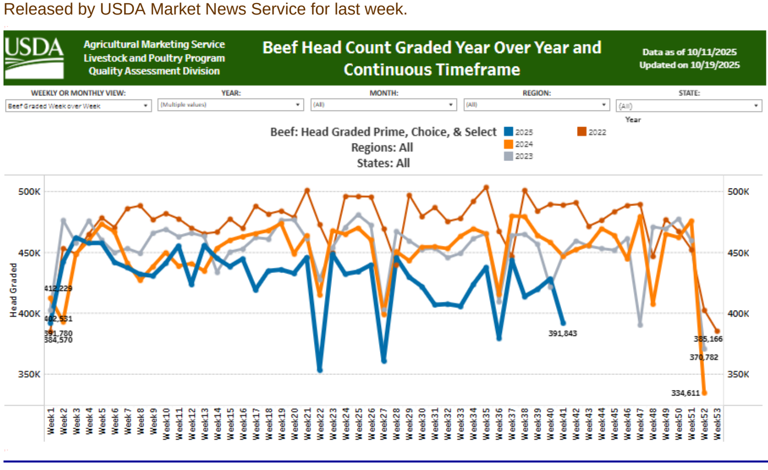
Composite Primal Values		
Primal Rib	621.49	568.26
Primal Chuck	310.18	300.80
Primal Round	328.79	325.96
Primal Loin	473.19	434.05
Primal Brisket	307.12	306.51
Primal Short Plate	241.37	241.37
Primal Flank	200.06	201.46

Load Count And Cutout Value Summary For Prior 5 Days

Date	Choice	Select	Trim	Grinds	Total	Choice 600-900	Select 600-900
10/23	65	23	14	15	117	373.14	354.74
10/22	112	24	7	10	153	370.65	353.61
10/21	94	21	3	10	128	371.93	352.57
10/20	45	17	4	21	86	369.18	353.46
10/17	135	24	18	11	188	366.77	350.27
Current 5 Day Simple Average:						370.33	352.93



USDA National Steer & Heifer Estimated Grading Percent Report:
Released by USDA Market News Service for last week.



Last Week's Trade Data:

Beef:

Unavailable due to U.S. Government shutdown

^ Contents

USDA National Retail Beef Report:
National Summary of Advertised Prices for Beef at Major Retail Supermarket Outlets

This week in beef retail, the Feature Rate remained steady, increasing by 0.3%, while the Activity Index increased by 9.7%. Compared to last week, items from the loin, round, ground, deli, and variety meat sections showed an increase in ad space while items from the brisket, chuck, rib, sirloin, and other/misc. sections showed a decrease in ad space. Carcass items remained steady.

Metric	Current Week (CW)	Previous Week (PW)	Previous Year (PY)
Total Outlets	24,824	24,824	24,443
Activity Index	98,274	89,591	77,385
Feature Rate (%)	85.2%	84.9%	76.9%

Explanatory Notes:

Activity Index: A measure of the absolute frequency of feature activity equal to the total number of stores for each advertised item, e.g., a retailer with 100 outlets featuring 3 items has an activity index of 300.

Feature Rate: The amount of sampled stores advertising any reported item during the current week, expressed as a 'percentage of the total sample.

^ Contents

Est. Weekly Meat Production Under Federal Inspection:

Unavailable due to U.S. Government shutdown

^ Contents

3 Year Bullish/Bearish Consensus Charts from SentimenTrader:

The theory behind the "Bullish/Bearish Consensus" indicator is when the public reaches a consensus, **they are usually wrong:**

- They get too bullish after prices have risen and too bearish after they have already fallen.

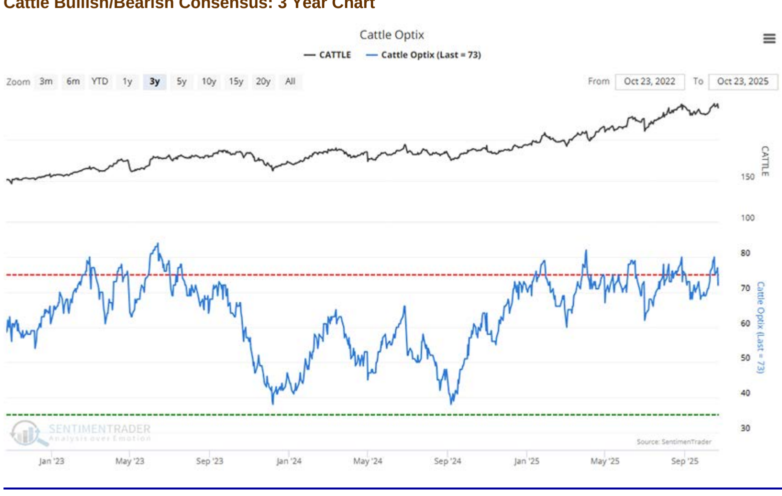
Because of this tendency, there are often extremes in opinion right before major changes in trend:

- When the public reaches a bullish extreme, i.e., a great majority thinks prices will keep rising, then prices often decline instead.
- And when they become too bearish, then prices tend to rise.

So when Public Opinion moves above the **red dotted line** in the chart, it means that compared to other readings over the past year, you're seeing **excessive optimism**. You also want to look at the absolute level of Opinion, too - if it's at 90%, then there's no question we're seeing an historic level of bullish opinion. Watch for readings above 80% (or especially 90%) to spot those dangerous times when the public is overly enthusiastic about a commodity.

Conversely, when Public Opinion moves below the **green dotted line**, then the public is **excessively pessimistic** about the commodity's prospects for further gains compared to their opinion over the past year. Looking for absolute readings under 20% (or especially 10%) often indicates an upturn in the market.

Cattle Bullish/Bearish Consensus: 3 Year Chart

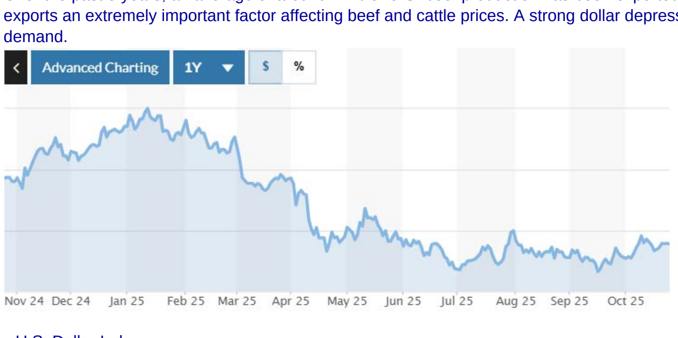


Corn Bullish/Bearish Consensus: 3 Year Chart

^ Contents

U.S. Dollar - 6 Month Chart:

Over the past 5 years, an average of around 12% of U.S. beef production has been exported, making exports an extremely important factor affecting beef and cattle prices. A strong dollar depresses export demand.



- U.S. Dollar Index

^ Contents

Stock Markets & Economic News:
T. Rowe Price

Stocks advanced for the week, shaking off volatile headlines related to U.S.-China trade relations and a pop in oil prices after the U.S. announced sanctions against Russia's two largest oil companies. The small-cap Russell 2000 Index and the S&P MidCap 400 Index outperformed their large-cap counterparts. Within the S&P 500 Index, information technology and energy led the way; utilities and consumer staples lost ground.

Inflation comes in below estimates

The ongoing U.S. government shutdown has disrupted the release of key economic data series. However, the Bureau of Labor Statistics ushered out the September inflation numbers on Friday, October 24, more than a week after their scheduled publication date, to allow the Social Security Administration to calculate its annual cost-of-living adjustment. Headline inflation increased to 3.0% from the 2.9% annual rate registered in August but was below the Bloomberg consensus estimate of 3.1%. Core inflation, which excludes volatile food and energy prices, also came in at 3.0%, a slight decrease from the preceding month.

Business activity accelerates in October

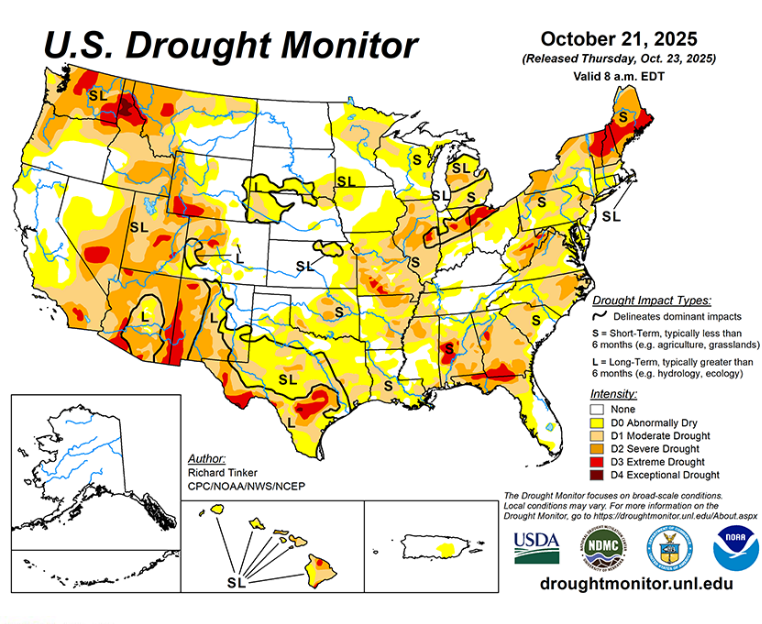
An early reading of the purchasing managers' indexes (PMIs) compiled by S&P Global suggested that business activity strengthened in October. The composite PMI, which includes manufacturing and services, increased to 54.8 from 53.9 in September, marking the 33rd consecutive monthly reading above 50—the level that indicates an expansion in output. Once again, the service sector was an area of strength, with the latest PMI reading notching a three-month high of 55.2. Manufacturing PMI also rose to 52.2 from 52.0, signaling an improvement in business conditions. However, optimism among manufacturers fell to its second-lowest level since June 2024, reflecting concerns about tariffs and policy uncertainty.

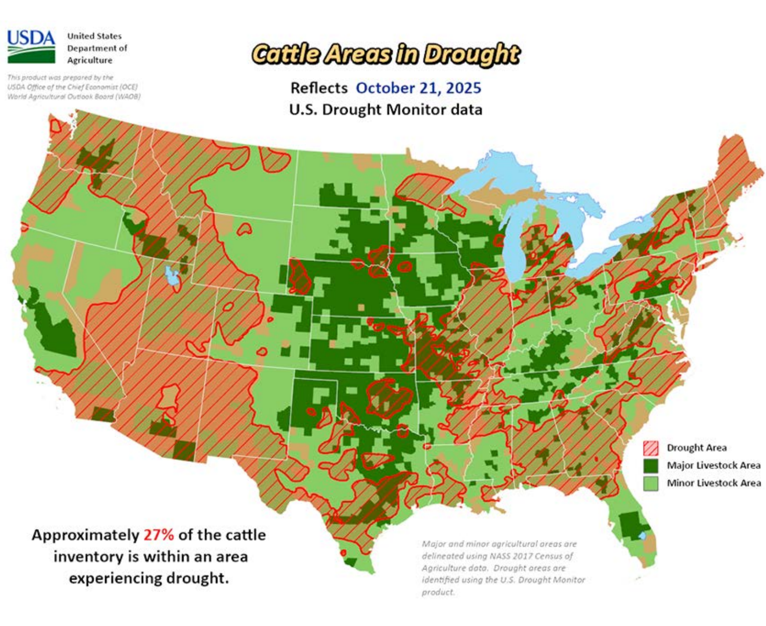
U.S. Stocks:

Index	Friday's Close	Week's Change	% Change YTD
DJIA	47,207.12	1,016.51	10.96%
S&P 500	6,791.69	127.68	15.47%
Nasdaq Composite	23,204.87	524.89	20.17%
S&P MidCap 400	3,298.58	74.69	5.69%
Russell 2000	2,513.47	61.30	12.70%

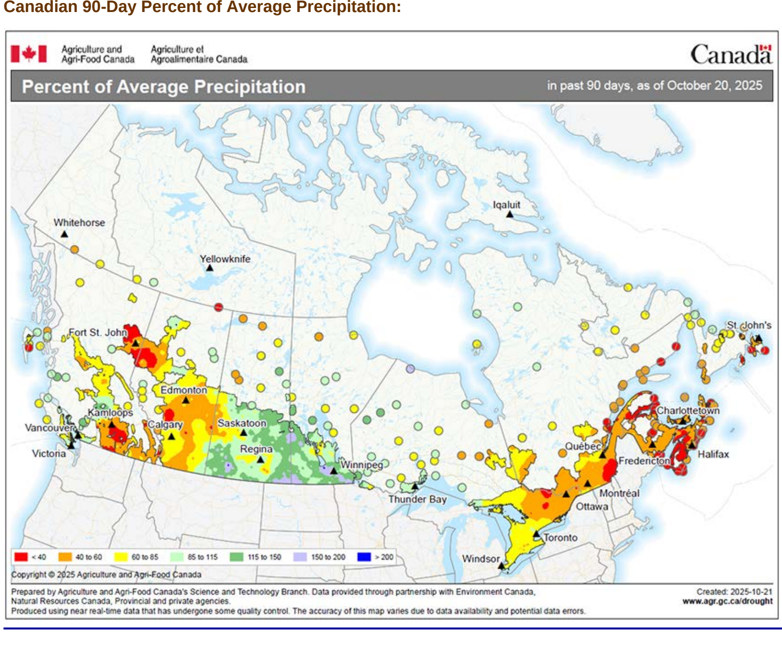
^ Contents

Click Here to view a Slide Show of Drought Monitor maps for the last 12 weeks





Canadian 90-Day Percent of Average Precipitation:



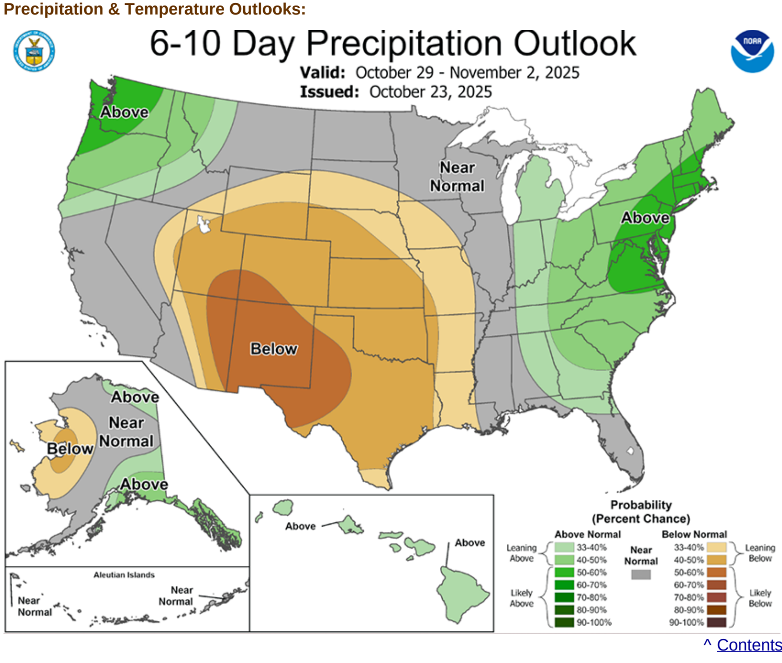
Looking ahead...

Over the next 5 to 7 days, two general areas are expected to receive heavy precipitation: The Pacific Northwest, and a swath from the southern Great Plains through the Lower Mississippi and Lower Ohio Valleys. Windward areas and higher elevations are expecting 5 to locally over 10 inches of precipitation, with 2 or more inches anticipated for other areas from the Cascades to the Pacific Coast. Meanwhile, 3 to 5 inches are expected from the Red River (South) Valley into eastern Texas and parts of the Lower Mississippi Valley. Elsewhere, totals exceeding 1.5 inches are forecast in the higher elevations of northern and central Idaho and adjacent areas. Moderate amounts (0.5 to locally over 1.5 inches) are expected to fall on the Ohio Valley, the Middle and Upper Mississippi Valley, and remaining locations in the southern half of the Plains outside Deep South Texas. Look for a few tenths to around an inch of precipitation in the northern Sierra Nevada, plus portions of the northern Intermountain West and Rockies. Elsewhere, light amounts at best are anticipated in most of New England, parts of the Mid-Atlantic region, the South Atlantic coastal plain, much of Peninsular Florida, Deep South Texas, most lower elevations across the interior West including the Southwest into central California, plus most of the Great Basin.

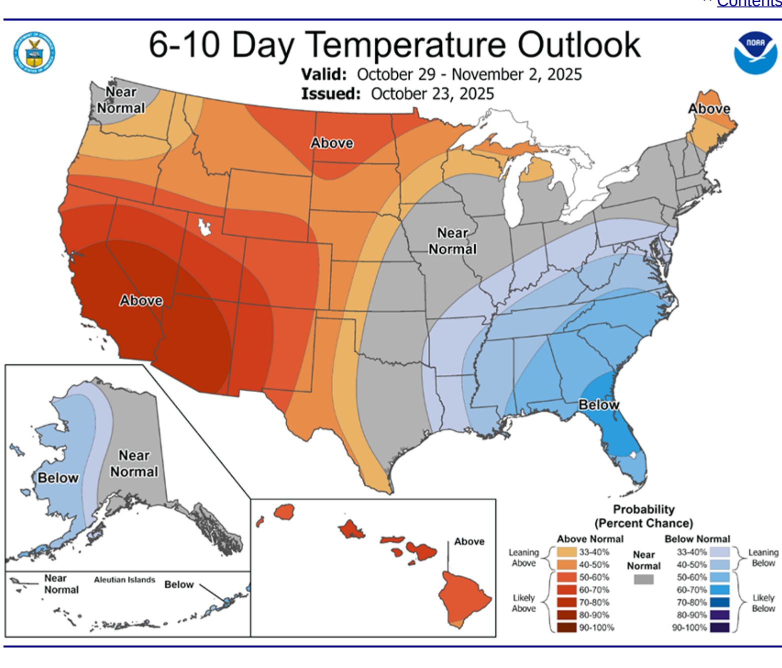
Daily highs are forecast to average 4 to 8 deg. F below normal from central California through the Pacific Northwest and across the northern Intermountain West. Similar anomalies should affect the Atlantic Seaboard and Piedmont from northern Georgia through southern New England. Meanwhile, unusually warm weather will likely continue across the northern Plains, with daily highs averaging 5 to 10 deg. F above normal from northern Minnesota through the Dakotas and northern Great Lakes into northeastern New York. Also, highs averaging 4 to 8 deg. F above normal are expected from the Southwest through western and southern Texas. Low temperatures should average warmer with respect to normal across most of the Lower-48, especially over the Plains, Mississippi Valley, the Southwest, and the Great Basin. Low temperatures could average 6 to 13 deg. F above normal in the northeastern Great Plains and adjacent areas. The only broad area expecting below-normal lows (by 2 to 5 deg. F on average) stretches from Virginia northward through much of New York.

The 6-10 day outlook valid for October 29 – November 1 favors heavier than normal precipitation continuing across the Pacific Northwest, where odds for significantly above-normal precipitation range from 50 to 70 percent. Wet weather is slightly favored across most of the Rockies and Plains as well as parts of central and northern California, northwestern Nevada, and the Pacific Northwest. Wetter than normal conditions are nominally favored across Hawaii. Abnormally dry weather is expected from central and western Texas through central and southern sections of the High Plains and Rockies. Odds for subnormal amounts exceed 50 percent from eastern Arizona through parts of the Texas Big Bend. Meanwhile, warm weather is favored from California, the Southwest, and the Great Basin through parts of the northern Rockies, the High Plains, the northern Great Plains, the Great Lakes, and northern New England. There is a better than 60 percent chance for warmth from southern California into western New Mexico. Cool weather is forecast across the South Atlantic region from Maryland through parts of Florida along with the central and southern Appalachians and the adjacent central Gulf Coast. The Hawaii forecast favors warmth, with chances exceeding 50 percent across the western half of the island chain.

Precipitation & Temperature Outlooks:



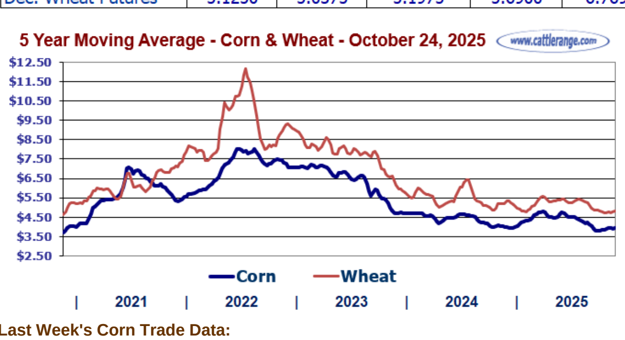
^ Contents



^ Contents

Weekly Grain Market Review:

Grain Prices	10/24/25	Last Week	1 Month Ago	1 Year Ago	5 Yr. Avg.
Omaha Corn	4.00	3.93	3.95	4.00	5.53
Kansas City Wheat	4.92	4.83	4.75	5.12	6.70
Dec. Corn Futures	4.2325	4.2250	4.2200	4.1525	5.3848
Dec. Wheat Futures	5.1250	5.0375	5.1975	5.6900	6.7694



Last Week's Corn Trade Data:

Unavailable due to U.S. Government shutdown

^ Contents

Regional Auction Reports... Click Link to view entire report

Last Friday & Saturday Auctions:

Burwell Livestock Auction Market - Burwell NE
This Week: 550
Last Reported: 1,100
Last Year: 3,195
A limited number of comparable offerings a trend will not be given. Demand was good with active internet bidding. Today's auction started the day with a Nurse cow calf at side, cow/calf pairs, Spring calves weaned and unweaned, ending the auction with feeders and pregged check opens.

Ft. Pierre Livestock Auction - Ft. Pierre SD
This Week: 7,028
Last Reported: 5,435
Last Year: 8,484
Compared to last week: Best test on yearling steers from 800 lbs to 849 lbs were steady to 3.00 higher, yearling heifers from 900 lbs to 949 lbs were steady to 10.00 higher. Steer calves from 400 lbs to 549 lbs were 15.00 to 30.00 higher, steers from 550 lbs to 599 lbs were 8.00 to 10.00 higher. Heifer calves from 450 lbs to 499 lbs were 20.00 to 30.00 higher. Other weight classes not will compared. Good to very good demand for yearlings today, as most were off grass and light to medium fleshed.

Lexington Livestock Market - Lexington, NE
This Week: 1,204
Last Reported: 1,250
Last Year: 2,563
Compared to last week steer calves sold sharply higher and heifer calves sold steady to 10.00 lower with yearling heifers selling steady to 10.00 higher. Demand was moderate to very good from the buyers in the crowd.

Torrington Livestock Commission - Torrington WY
This Week: 1,545
Last Reported: 1,975
Last Year: 2,988
Compared to last week; slaughter and feeder cows traded mostly steady with the exception of a thin feeding cow trading 5.00 lower. Slaughter bulls traded mostly steady. A strong heiferette market today trading shapely higher than recent weeks.

Cattleman's Livestock Auction - Belen NM
This Week: 970
Last Reported: 1,245
Last Year: 1,155
Compared to last week: Steer and heifer calves sold 10.00-15.00 lower. Feeder steers and heifers sold steady. Slaughter cows sold steady to 2.00 higher, while slaughter bulls sold 3.00-5.00 lower. Trade and demand good.

Santa Teresa Livestock Auction (Imported Mexican Cattle) - Santa Teresa NM
Due to the New World screwworm, the border has been closed for livestock imports until further notice. The suspension will continue on a month-by-month basis.

Eastern MO Commission Company - Bowling Green, MO
This Week: 511
Last Reported: 905
Last Year: 581
Friday's auction consisted of a light offering of feeders selling mostly in small packages and singles mostly unweaned with a few groups of 600-700 lb heifers that sold within last week's price ranges at steady money. Also in the offering were a few small consignments of bred cows and pairs. Slaughter cows sold firm to 5.00 higher with the most advance on the high dressing cows.

Smith County Commission - Carthage TN
This Week: 876
Last Reported: 929
Last Year: 747
Compared to last week Feeder Steers 5.00 to 8.00 lower; Feeder Heifers 15.00 to 20.00 lower; Feeder Bulls 10.00 to 15.00 lower; Slaughter Cows steady to 2.00 lower; Slaughter Bulls 5.00 lower.

Carolina Stockyards – Livestock Auction – Siler City, NC
This Week: 777
Last Reported: 841
Last Year: 1,204
Slaughter cattle were mostly steady this week compared to last week . Feeder cattle were 2.00 to 4.00 higher this week compared to last week . Demand was moderate ; market activity and buyer interest were moderate . Offerings were moderate with quality average .

Monday Auctions:

Sioux Falls Regional Livestock Report - Worthing SD
This Week: 5,717
Last Reported: 893
Last Year: 4,440
Compared to two weeks ago: Feeder cattle lightly tested two weeks ago to offer a good comparison with this week's special anniversary BBQ sale. There was a very large offering of feeder cattle this week, higher undertones prevailed. Good demand for spring born calves, very good demand for yearlings.

Tri-State Livestock Auction Market - McCook NE
This Week:
Last Reported:
Last Year:
Tri-State Livestock has discontinued their market reporting for the time being.

Oklahoma National Stockyards Feeder Cattle - Oklahoma City OK
This Week: 6,800
Last Reported: 5,163
Last Year: 8,620
Compared to last week: Feeder steers and heifers 5.00-15.00 lower, some loads near steady as futures board has improved. Steer calves steady, except 400-500 lbs 10.00-20.00 higher. Heifer calves 5.00-15.00 lower. Demand moderate for feeder cattle after a sharp decline in futures last Friday.

Tulsa Livestock Auction - Tulsa, OK
This Week: 2,802
Last Reported: 2,389
Last Year: 3,305
Compared to last week: Steer calves 10.00-20.00 higher with spots to 30.00 higher. Heifer calves steady to 5.00 higher. Demand very good. Slaughter cows 2.00-5.00 lower. Slaughter bulls 3.00 lower. Slaughter cow and bull quality consisted of mostly low dressing type cattle. Packers continue to struggle to fill orders. Demand continues to be very good for replacement cows or thin cows to return to feed.

Roswell Livestock Auction - Roswell NM
This Week: 1,231
Last Reported: 1,452
Last Year: 0
Compared to last week: Steers and heifer calves sold 10.00-15.00 higher. Feeder steers and heifers sold steady to 5.00 higher. Slaughter cows and bulls sold staedy. Trade and demand good.

Joplin Reg. Stockyards Feeder Cattle - Carthage MO
This Week: 7,131
Last Reported: 8,397
Last Year: 8,127
Compared to last week feeder steers under 800 lbs. sold 5.00-10.00 lower with heavier weights selling steady to 5.00 higher. Feeder heifers under 600 lbs. sold steady to 10.00 higher with heavier weights selling 5.00-12.00 lower. Overall quality was off considerably from last week with a lot of plain cattle in the offering.

Callaway Livestock Center - Kingdom City MO
This Week: 1,582
Last Reported: 2,505
Last Year: 1,829
Compared to last week, a light offering of steer and heifer calves weighing under 600 lbs sold with a steady to firm undertone on comparable sales and weights, with 600-700 lb steers trading firm to 5.00 higher and a pot load of 863 lb steers selling 3.00 higher last week's pot loads of similar weight and quality. Feeder heifers weighing over 600 lbs on a light test sold steady to firm. Demand was good on a light to moderate offering with calves selling mostly in small packages and groups with three pot loads of yearling steers and several part loads.

Mid-South Livestock - Unionville TN
This Week: 746
Last Reported: 975
Last Year: 1,088
Compared to last week, Feeder Steers/Bulls mostly steady to 5.00 higher; Feeder Heifers 5.00-10.00 lower; Slaughter Cows steady to 3.00 higher; Slaughter Bulls mostly steady.

Saluda Livestock Exchange - Saluda, SC
This Week: 819
Last Reported: 685
Last Year: 677
No comparisons made this week on feeder cattle due to limited comparable sales. Slaughter cows unevenly steady. Slaughter bulls 1.00 higher. Moderate offerings of plain to average quality cattle with active buyer participation. Light demand for cattle with excessive flesh

United Producers Inc. - Harned KY
This Week: 760

Last Reported: 728
Last Year: 859
Compared to last week: Feeder steers sold steady . Feeder heifers sold 2.00 to 3.00 lower. Slaughter cows and bulls sold steady.

Tuesday Auctions:

Miles City Livestock Commission Auction - Miles City, MT
This Week: 5,120
Last Reported: 3,411
Last Year: 5,730
Compared to last week: Yearling steers and heifers were too lightly tested develop any market trend. Steer calves all sold steady to firm. Heifer calves under 450 sold steady to firm, heifers over 450 sold steady to 8.00 lower. Demand was mostly good to very good for moderate offerings. A few load lots of calves were seen this sale and demand was good to very good for these offerings. Packages of calves sold on good demand as buyers showed need for calves to fill loads. Quality this week was average to very attractive. Demand for heifers was softer this sale, but improved as the sale progressed.

Winter Livestock Auction - Riverton, WY
This Week: 5,046
Last Reported: 4,344
Last Year: 4,860
Compared to last Tuesday on a calf and yearling special largest offering to date; yearling steers and heifers under pressure instance 5.00-15.00 lower. Feeder steers under 500 lbs 11.00-14.00 higher instances sharply higher with instances 25.00-35.00 higher, over 500 lbs unevenly steady instances 5.00-8.00 lower instances 10.00 higher on 550-595 lb calves. Heifer calves 350-399 lbs sharply higher over 400 lbs steady 5.00- 10.00 lower with 550-595 lbs higher overtones noted over 600 lbs under pressure on lighter offering.

Winter Livestock - La Junta CO
This Week: 1,769
Last Reported: 2,155
Last Year: 843
Trade activity and demand was moderate. Yearling steers sold mostly sharply lower. Yearling heifers sold 9.00 higher on a light test.

OKC West Livestock Auction - El Reno, OK
This Week: 4,000
Last Reported: 6,171
Last Year: 8,606
Compared to last week: Steer and heifer calves unevenly steady. Buyers started the day cautious, but as the quality improved, they grew more aggressive for both weaned and unweaned cattle. Prices pushed higher by midday before settling to an unevenly steady close.

Lonestar Stockyards - Wildorado, TX
This Week: 1,095
Last Reported: 1,360
Last Year: 1,906
Compared to last week: Feeder steers and heifers weighing between 500 and 600 pounds traded mostly 3.00 to 10.00 higher. Lighter weight steers and heifers and unweaned calves traded 4.00 to 10.00 lower. Long weaned cattle with at least two rounds of shots are still very much in demand as buyers are still concerned about large temperature fluctuations and calf health in the month of October. Not enough comparable sales on yearlings for a market trend.

Ozarks Regional Stockyards - West Plains MO
This Week: 1,905
Last Reported: 1,812
Last Year: 2,409
Compared to last week, feeder steers and heifers were 3.00-6.00 lower. Five and Six weight steers were steady to 6.00 higher while like weight heifers were 4.00-8.00 lower. Demand was moderate on a moderate supply. The offering only had three drafts over 25 head with few drafts comparable to last week's high-quality offering.

Mid-State Stockyards LLP - Letohatchee, AL
This Week: 1,830
Last Reported: 1,660
Last Year: 0
Compared to one week ago: Slaughter cows and bulls sold steady to 2.00 higher. Replacement cows sold steady. Feeder steers sold steady to 4.00 lower. Feeder heifers and bulls sold 4.00 to 9.00 higher.

Calhoun Stockyard - Calhoun, GA
This Week: 267
Last Reported: 350
Last Year: 390
Compared to a week ago, Slaughter cows and bulls mostly steady, Replacement cows mostly steady, Feeder steers lightly tested, Feeder heifers 4.00 to 8.00 higher, Feeder bulls steady to 4.00 higher.

Blue Grass Stockyards - Lexington, KY
This Week: 1,053
Last Reported: 818
Last Year: 1,154
Compared to last Tuesday the feeder market was mostly steady with a good quality offering. Light weight feeder steers and heifers 400 lbs and under appeared sharply higher with a good supply, while steers and heifer over 450 lbs were steady to 2.00 higher with a good supply and good demand for weaned and value added packages. Slaughter cows were mostly steady with a good supply and slaughter bulls were steady with good demand.

Producers Livestock Auction - Salina, UT
This Week: 3,588
Last Reported: 1,812
Last Year: 0
Compared to last week, feeder stress sold unevenly steady, while feeder heifers sold sharply lower on calves and yearlings. Slaughter cows sold 2.00 to 18.00 lower, with slaughter bulls selling mostly steady to 2.00 higher on a light test. Trade was active with good demand and moderate to heavy supply.

Wednesday Auctions:

Hub City Livestock Auction - Aberdeen SD
This Week: 4,833
Last Reported: 3,301
Last Year: 3,125
Compared to last week: Yearling steer 800 to 849 lbs mostly steady, 950 to 999 lbs 5.00 to 7.00 higher. Best test on yearling heifers 850 to 899 lbs 4.00 to 8.00 higher. Too light a calf test last week to compare. Good to very good demand for yearlings today with loads and strings off grass seeing the best demand.

Bassett Livestock Auction - Bassett NE
This Week:
Last Reported:
Last Year:
Sale report unavailable.

Huss Platte Valley Auction - Kearney NE
This Week: 2,527
Last Reported: 1,959
Last Year: 2,608
Compared to last week steer calves under 700 lbs and heifers calves under 650 lbs sold steady to 15.00 lower. Eight weight yearling steers and heifers sold steady to 5.00 lower. Demand was moderate to good from the buyers in the crowd.

OKC West - El Reno OK
This Week: 7,395
Last Reported: 6,171
Last Year: 8,606
Compared to last week: Feeder steers 8.00-15.00 lower. Feeder heifers over 700lbs 5.00-10.00 lower, under 700lbs 15.00 lower. Feeder quality not as good as last week. Steer and heifer calves unevenly steady. Buyers started Tuesday cautious, but as the quality improved, they grew more aggressive for both weaned and unweaned cattle. Prices pushed higher by midday, on Tuesday, before settling to an unevenly steady close.

Clovis Livestock Auction - Clovis, NM
This Week: 3,301
Last Reported: 2,973
Last Year: 1,852
Compared to last week, feeder steers and heifers sold mostly steady to 3.00 higher. Trade active, demand good.

Winter Livestock Feeder Cattle Auction - Dodge City KS
This Week: 2,464
Last Reported: 3,351
Last Year: 2,495
Compared to last week, steers and heifers under 500 lbs that were of larger, reputation lots with multiple vaccinations sold steady while smaller lots with no vaccinations sold 20.00 to 25.00 lower. Steers over 700 lbs sold steady to weak. 600-650 lb heifers sold 7.00 higher while heifers over 700 lbs sold 3.00 to 5.00 lower. Slaughter cows sold steady to 5.00 higher.

Bloomfield Livestock Market - Bloomfield, IA
This Week:
Last Reported:
Last Year:
Sale report unavailable.

Springfield Livestock Auction - Springfield MO
This Week: 746
Last Reported: 828
Last Year: 914
Compared to last week, steers and heifers under 600lbs sold mostly 3.00 to 10.00 lower. The offering this week consisted of mostly calves, some weaned but mostly unweaned or short weaned. Feeder cattle futures traded lower today, after a downturn at the end of last week and some brief recovery at the beginning of this week. Demand was moderate to light on a light supply.

South Central Regional Stockyards - Vienna, MO
This Week: 1,257
Last Reported: 1,186
Last Year: 1,154
Compared to the sale two weeks ago, feeder steers steady. Feeder heifers steady to 5.00 higher with advance under 600 lbs. Slaughter cows steady to firm. Demand good. Supply moderate. Nice feeder offering this week that included several good quality, reputation consignments. Bulk price ranges under 600 lbs would include several medium flesh unweaned calves with on or two rounds of shots.

Roanoke Stockyard - Roanoke AL
This Week: 939
Last Reported: 1,043
Last Year: 1,076
Compared to one week ago: Feeder cattle sold 3.00 to 4.00 lower. Slaughter cows sold 3.00 to 4.00 higher, slaughter bulls sold 3.00 higher. Replacement cows and pairs sold mostly steady.

Blue Grass Stockyards - Albany KY
This Week: 637
Last Reported: 460
Last Year: 678
Compared to last week: Feeder steers sold 3.00 to 5.00 lower. Feeder heifers sold 5.00 to 8.00 lower. Cattle futures went in a downward trend today. Slaughter cows sold steady to 2.00 lower with slaughter bulls steady.

Thursday Auctions:

Billings Livestock Commission Cattle Auction - Billings, MT
This Week: 4,837
Last Reported: 4,595
Last Year: 3,475
Compared to last week: Yearling steers and heifers were too lightly tested last week to develop any market trend. Demand for yearlings was good to very good. A few load lots of heifers and a partial load lot of steers were seen this sale. Demand for load lots was good to very good. Yearlings were mixed for flesh with some coming out of lots while others were off grass. Light fleshed yearlings sold with very good demand. Steer calves under 450 lbs sold mostly 20.00-25.00 lower, 450-599 lbs steers sold 10.00-20.00 lower, steer calves over 600 lbs sold mostly steady to 5.00 lower. Heifer calves under 450 lbs sold 20.00-30.00 lower, heifers 450 lbs and heavier sold mostly 5.00-15.00 lower.

Mitchell Livestock Auction – Mitchell SD
This Week: 4,347
Last Reported: 706
Last Year: 3,249
First large feeder cattle sale offering both spring born calves and yearlings, recent price comparisons not available. Very good demand for this nice offering of spring born calves, several large strings of calves including full load lots. The calf market was very active as there were many buyers ready to buy these good light calves. Good demand for the large offering of yearling steers and heifers, many long strings of yearlings, offered in load lots.

Valentine Livestock Auction - Valentine NE
This Week: 3,600
Last Reported: 3,060
Last Year: 3,795
Compared with last week steers and heifers traded unevenly steady. Demand was moderate to good with several buyers, but internet bidding was lower today. High demand should be noted for red angus white face replacement heifers going out of state.

Apache Livestock Auction - Apache, OK
This Week: 2,185
Last Reported: 2,248
Last Year: 2,960
Compared to last week: Feeder steers 15.00 to 30.00 lower. Feeder heifers 5.00 to 15.00 lower. Steer calves 15.00 to 30.00 lower. Heifer calves 15.00 to 25.00 lower. Quality fair to average with weak demand. Slaughter cows 5.00 to 8.00 lower. Slaughter bulls steady. A total of 234 cows and bulls sold with 50 percent going to packers.

Woodward Wtd Avg Cattle - Woodward OK
This Week: 4,132
Last Reported: 1,731
Last Year: 1,638
Compared to last week: Feeder steers 10.00 to 20.00 lower. Feeder heifers 5.00 to 15.00 lower. Steer calves 10.00 to 20.00 lower. Heifer calves steady to 10.00 lower. Demand was moderate. Quality mostly average to plain.

Winter Livestock Auction - Pratt KS
This Week: 3,267
Last Reported: 3,549
Last Year: 3,685
Compared to last week, feeder steers 450 lb to 950 sold 7.00 to 10.00 lower, however unweaned and unvaccinated calves sold up to 30.00 lower. Feeder heifers 650 lb to 950 lb sold 7.00 to 10.00 lower. Heifer calves 450 lb to 650 lb sold unevenly steady. Demand was moderate Slaughter cows sold 2.00 to 3.00 higher. Slaughter bulls sold 3.00 lower.

Farmers & Ranchers Livestock - Salina KS
This Week: 2,688
Last Reported: 3,168
Last Year: 2,462
Compared to last week feeder steers over 700 lbs sold 5.00 to 10.00 lower, while feeder heifers over 750 lbs sold mostly 15.00 lower. Still a lot of unweaned and short-wean cattle coming to town.

Cattleman's Livestock Auction - Dalhart TX
This Week: 2,157
Last Reported: 2,219
Last Year: 2,532
Compared to last week: Prices seemed to follow the board downward after a banner sale last week. There were few comparable sales on most classes to determine a trend but a lower undertone was noted. Feeder steers in the 700 pound range took the biggest hit, sliding 10.00-
25.00 lower. Unweaned and and fleshy cattle remain in lesser demand. On a positive note, 300 and 400 pound steers and heifers took a positive turn.

Tulia Livestock Auction - Tulia, TX
This Week: 851
Last Reported: 1,957
Last Year: 927
Compared to last week: Feeder steers and heifers sold 2.00 to 5.00 lower on limited comparable sales. Demand was moderate. Offering consisted of mostly Fall calves.

New Cambria Livestock Market - New Cambria, MO
This Week:
Last Reported:
Last Year:
Sale report unavailable.

Bluegrass Stockyards South - Stanford KY
This Week: 1,200
Last Reported: 923
Last Year: 1,490
Compared to last Thursday: Feeder steers 300-400 lbs 6.00-10.00 higher, 400-600 lbs 8.00-10.00 lower, over 600 lbs mostly steady, Feeder heifers under 400 lbs 10.00--15.00 higher, over 400 lbs mostly steady except 500-600 lbs they were 10.00-12.00 lower, Moderate to good demand for feeder and yearling classes. Slaughter cows 2.00-4.00 higher, Slaughter bulls steady, Good demand for slaughter classes.

Paris Stockyards - Paris KY
This Week: 2,799
Last Reported: 2,087
Last Year: 2,710
Compared to last Thursday feeder steers sold 6.00 to 8.00 higher. Feeder heifers sold steady to 3.00 higher. There was good to very good demand for feeder and yearling classes. Slaughter cows sold steady to 2.00 higher. Slaughter bulls sold steady to 2.00 lower. There was good demand for slaughter classes.

Toppenish Livestock Auction - Toppenish, WA
This Week: 2,160
Last Reported: 1,440
Last Year: 1,490
Compared to last Thursday, stocker and feeder cattle firm in a light test. Slaughter cows steady to 7.00 higher. Best demand for beef type feeder cows. Slaughter bulls weak. Bred cows sold with an April 1, 2026 cutoff for calving. Trade very active with very good demand.

---

^ Contents

Direct Sales of Feeder & Stocker Cattle... Click Link to view entire report

Colorado Direct Cattle Report
This Week: 1,265
Last Reported: 774
Last Year: 6,144
Compared to last week: Not enough current FOB trades to establish a trend. Demand good. Supply included: 100% Feeder Cattle (51.4% Steers, 48.6% Heifers). Feeder cattle supply over 600 lbs was 98%. Unless otherwise noted, Feeder Cattle prices FOB based on net weights after a 2% shrink or equivalent, with a 8-14 cent slide > 600 lbs. and 20 cent slide < 600 lbs. Livestock reported this week originated from CO, NM.

Eastern Cornbelt Direct Cattle Report (IL/IN/MI/MN/OH/KY)
This Week: 691
Last Reported: 1,225
Last Year: 855
Feeder steers lightly tested and few sales 2.00-7.00 lower. LIght test of feeder heifers sharply lower and up to 20.00+ lower. Demand moderate. Supply included: 100% Feeder Cattle (41.7% Steers, 58.3% Heifers). Feeder cattle supply over 600 lbs was 100%. Unless otherwise noted, Feeder Cattle prices FOB based on net weights after a 2-3% shrink or equivalent, with an 8-14 cent slide > 600 lbs. Livestock reported this week originated from KY.

Kansas Direct Feeder Cattle Report
This Week: 3,975
Last Reported: 4,814
Last Year: 5,593
Compared to last week: Feeder steers and heifers traded mostly steady. Some wide price spreads were recorded due in part to market volatility throughout the week. Cattle traded last Friday or early in the week were higher than cattle traded towards the end of the week. Buyer demand was moderate to good. Supply included: 100% Feeder Cattle (18.7% Steers, 81.3% Heifers). Feeder cattle supply over 600 lbs was 100%. Unless otherwise noted, Feeder Cattle prices FOB based on net weights after a 2% shrink or equivalent, with a 8-12 cent slide >600 lbs. Livestock reported this week originated from AR, CO, KS, OK, TN, VA.

Missouri Direct Cattle Report
This Week:
Last Reported:
Last Year:
Feeder cattle and calves not established this week. Demand moderate on limited supplies.

Montana Direct Cattle Report
This Week:
Last Reported:
Last Year:
No trades this week.

New Mexico Direct Cattle Report
This Week: 643
Last Reported: 1,300
Last Year: 433
Compared to last week: Not enough comparable sales on steers or heifers for a market trend. Buyer demand was moderate to good. Supply included: 100% Feeder Cattle (18.8% Steers, 28% Heifers, 35.8% Beef/Dairy Steers, 17.4% Beef/Dairy Heifers). Feeder cattle supply over 600 lbs was 65%. Unless otherwise noted, Feeder Cattle prices FOB based on net weights after a 2% shrink or equivalent, with a 8-12 cent slide > 600 lbs. and 15-20 cent slide < 600 lbs. Livestock reported this week originated from NM.

Northwest Direct Cattle Report (WA/OR/ID/UT)
This Week:
Last Reported:
Last Year:
No trades this week.

Oklahoma Direct Cattle Report
This Week: 2,244
Last Reported: 3,916
Last Year: 3,912
Compared to last week: Feeder cattle unevenly steady. Direct trades made early in the week were dollars higher and trades made late in the week were dollars lower. Demand moderate to good. Supply included: 100% Feeder Cattle (20.4% Steers, 79.6% Heifers). Feeder cattle supply over 600 lbs was 100%. Unless otherwise noted, Feeder Cattle prices FOB based on net weights after a 2-3% shrink or equivalent, with a 8-14 cent slide > 600 lbs. Livestock reported this week originated from OK.

Southeast Direct Cattle Report (AL/AR/FL/GA/LA/MS/TN)
This Week: 1,161
Last Reported: 1,528
Last Year: 1,063
Compared to last week: Current FOB steer and heifers were 5.00 to 6.00 lower on limited comparable sales. Demand was light to moderate. Supply included: 100% Feeder Cattle (44.8% Steers, 55.2% Heifers). Feeder cattle supply over 600 lbs was 91%. Unless otherwise noted, Feeder Cattle prices FOB based on net weights after a 2-3% shrink or equivalent, with up to a 15 cent slide >600 lbs and up to a 20 cent slide <600 lbs. Livestock reported this week originated from AL, AR, GA, MS, TN.

Southwest Direct Cattle Report (AZ/CA/NV)
This Week: 705
Last Reported: 1,820
Last Year: 645
Compared to last week, dairy steers were not well tested. Trade moderate. demand good. Supply included: 100% Feeder Cattle (100% Dairy Steers). Feeder cattle supply over 600 lbs was 0%. Unless otherwise noted, Feeder Cattle prices FOB based on net weights after a 2-3% shrink or equivalent, with a 5-10 cent slide on calves, 3-6 cent slide on yearlings. Delivered prices included freight, commissions, and other expenses. Livestock reported this week originated from KY, NM.

Texas Direct Cattle Report
This Week: 5,925
Last Reported: 9,955
Last Year: 14,981
Compared to last week: Current FOB steers and heifers were 3.00 to 10.00 lower. Demand was moderate. CME board took some major hits this week causing sellers to back out of the market. Supply included: 100% Feeder Cattle (40.1% Steers, 54.1% Heifers, 3.9% Beef/Dairy Steers, 1.9% Beef/Dairy Heifers). Feeder cattle supply over 600 lbs was 94%. Unless otherwise noted, Feeder Cattle prices FOB based on net weights after a 2-3% shrink or equivalent, with up to a 15 cent slide >600 lbs and up to a 20 cent slide <600 lbs. Livestock reported this week originated from AL, GA, KY, MS, NM, OK, TX.

Wyoming-Nebraska Direct Cattle Report
This Week:
Last Reported:
Last Year:
Direct trading was at a standstill this week in the two reporting states.

- **Extensive U.S. & Canadian Auction Results are available on The Cattle Range**

---

^ Contents

USDA Weekly Hay Reports: "Click" on links for detailed report

- Alabama
- California
- Colorado
- Idaho
- Iowa
- Kansas
- Missouri
- Montana
- Nebraska
- New Mexico
- Oklahoma
- Oregon
- South Dakota
- Texas
- WA/OR Columbia Basin
- Wyoming

---

^ Contents
